

# Unaudited semi-annual report as at 30th June 2014

## **MONYX FUND**

Investment Company (SICAV), Luxembourg

R.C.S. Luxembourg B 67 545



#### Notice

The sole legally binding basis for the purchase of shares of the Fund described in this report is the latest valid sales prospectus with its terms of contract.

# MONYX FUND

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# **MONYX FUND**

## **Organisation**

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### **Registered Office**

4, rue Peternelchen  
L-2370 Howald

### **Board of Directors of the Fund**

#### **Chairman**

Lars PURLUND  
Independent Director  
Denmark

#### **Directors**

Peter REEDTZ  
Chairman of Monyx Financial Group AB  
Sweden

Lars Erik HØGH  
Independent Director  
Luxembourg  
(since 30th June 2014)

Ann-Charlotte LAWYER  
Managing Director and Head of  
SEB Fund Services S.A.  
Luxembourg  
(until 28th March 2014)

Anders MALCOLM  
Deputy Head of SEB Fund Services S.A.  
Luxembourg  
(until 30th June 2014)

### **Management Company and Central Administration Agent**

SEB Fund Services S.A.  
4, rue Peternelchen  
L-2370 Howald

### **Board of Directors of the Management Company**

#### **Chairman**

Gustaf UNGER  
Head of Asset Servicing  
Skandinaviska Enskilda Banken AB (publ), Sweden  
(since 28th March 2014)

Ralf FERNER  
Managing Director  
SEB Asset Management S.A., Luxembourg  
(until 28th March 2014)

#### **Vice-Chairman**

Peter KUBICKI  
Managing Director  
Skandinaviska Enskilda Banken S.A., Luxembourg



## **MONYXFUND**

### **Organisation (continued)**

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#### **Directors**

Ralf FERNER  
Managing Director  
SEB Fund Services S.A., Luxembourg  
(since 28th March 2014)

Göran FORS  
Head of Sales and Market Development  
Asset Servicing  
Skandinaviska Enskilda Banken AB (publ), Sweden

Jonas LINDGREN  
Head of Prime Brokerage  
SEB Enskilda, Securities Finance, Sweden

Ann-Charlotte LAWYER  
Managing Director and Head of  
SEB Fund Services S.A., Luxembourg  
(until 28th March 2014)

#### **Custodian and Paying Agent in Luxembourg**

Skandinaviska Enskilda Banken S.A.  
4, rue Peternelchen  
L-2370 Howald

#### **Administration Agent, Registrar and Transfer Agent**

European Fund Administration S.A.  
2, rue d'Alsace  
L-1122 Luxembourg

#### **Investment Manager**

Monyx Financial Group AB  
Strandvägen 5B  
SE-114 51 Stockholm

#### **Placement and Distribution Agent and Nominee in Sweden**

Monyx Financial Group AB  
Strandvägen 5B  
SE-114 51 Stockholm

#### **Paying Agent in Sweden**

Skandinaviska Enskilda Banken AB (publ)  
Sergels Torg 2  
SE-106 40 Stockholm

#### **Cabinet de révision agréé**

KPMG Luxembourg S.à r.l.  
9, allée Scheffer  
L-2520 Luxembourg

# MONYX FUND

## General information

MONYX FUND (the "Fund") is an open-ended investment company incorporated under the laws of the Grand Duchy of Luxembourg as a "*Société d'Investissement à Capital Variable*" (SICAV) with multiple Sub-Funds. The Fund qualifies as an Undertaking for Collective Investment in Transferable Securities under the Council Directive 2009/ 65/ CE as amended and is governed by Part I of the amended Law of 17th December 2010 relating to Undertakings for Collective Investment.

The Fund was incorporated on 16th December 1998 for an unlimited period of time under the denomination "The Modern Funds, SICAV". Its articles of incorporation (the "Articles") were published in the "*Mémorial, Recueil des Sociétés et Associations*" (the "*Mémorial*") on 1st March 1999. The last amendment of the Articles took place on 3rd April 2012 and was published in the "*Mémorial*" on 18th May 2012.

At the date of the present report, the following Sub-Funds are offered to investors:

MONYX FUND - Monyx Svenska Aktier	(hereafter "Svenska Aktier")	in SEK
MONYX FUND - Monyx Strategi Offensiv	(hereafter "Strategi Offensiv")	in SEK
MONYX FUND - Monyx Strategi Nya Marknader	(hereafter "Strategi Nya Marknader")	in SEK
MONYX FUND - Monyx Strategi Världen	(hereafter "Strategi Världen")	in SEK
MONYX FUND - Monyx Strategi Sverige/ Världen	(hereafter "Strategi Sverige/ Världen")	in SEK
MONYX FUND - Monyx Strategi Balanserad	(hereafter "Strategi Balanserad")	in SEK
MONYX FUND - Monyx Strategi Trygghet	(hereafter "Strategi Trygghet")	in SEK
MONYX FUND - Monyx Aktiv Ränta	(hereafter "Aktiv Ränta")	in SEK
MONYX FUND - Monyx Genesis	(hereafter "Genesis")	in SEK

The Board of Directors has decided with effect on 5th June 2014 to merge the following Sub-Funds:

Absorbed Sub-Funds	Classes of Shares	Absorbing Sub-Funds	Classes of Shares
MONYX FUND - Monyx Multifond Världen	AC	MONYX FUND - Monyx Strategi Världen	AC
MONYX FUND - Monyx Multifond Sverige/ Världen	AC	MONYX FUND - Monyx Strategi Sverige/ Världen	AC
MONYX FUND - Monyx Multifond Trygghet	AC	MONYX FUND - Monyx Strategi Trygghet	AC
MONYX FUND - Monyx Multifond Balanserad	AC	MONYX FUND - Monyx Strategi Balanserad	AC
MONYX FUND - Monyx Multifond UF Balanserad			
MONYX FUND - Monyx Multifond UF Offensiv	AC	MONYX FUND - Monyx Strategi Offensiv	DC
MONYX FUND - Monyx Multifond UF Global	AC		

The following Classes of Shares are available in the different Sub-Funds:

Sub-Funds	Classes of shares	Description
- Svenska Aktier	Class B Shares (the "Class BC Share")	- Class B Shares are available to all investors

# **MONYX FUND**

## **General information (continued)**

<b>Sub-Funds</b>	<b>Classes of shares</b>	<b>Description</b>
- Strategi Offensiv	Class A Shares (the "Class AC Share")	- Class A Shares are reserved to Institutional Investors
	Class B Shares (the "Class BC Share")	- Class B Shares are available to all investors subject to a minimum initial investment and holding amount of SEK 50 million
	Class C Shares (the "Class CC Share")	- Class C Shares are available to all investors subject to a minimum initial investment and holding amount of SEK 100 million
	Class D Shares (the "Class DC Share")	- Class D Shares are available to all investors
- Strategi Nya Marknader - Strategi Världen - Strategi Sverige/ Världen - Strategi Balanserad - Strategi Trygghet	Class A Shares (the "Class AC Share")	- Class A Shares are available to all investors
	Class B Shares (the "Class BC Share")	- Class B Shares are available to all investors subject to a minimum initial investment and holding amount of SEK 25 million
	Class C Shares (the "Class CC Share")	- Class C Shares are available to all investors subject to a minimum initial investment and holding amount of SEK 100 million
- Aktiv Ränta	Class A Shares (the "Class AC Share")	- Class A Shares are available to all investors
	Class B Shares (the "Class BC Share")	- Class B Shares are available to all investors subject to a minimum initial investment and holding amount of SEK 50 million
	Class C Shares (the "Class CC Share")	- Class C Shares are available to all investors subject to a minimum initial investment and holding amount of SEK 100 million
- Genesis	Class R Shares (the "Class RC Share")	- Class R Shares are available to all investors
	Class I Shares (the "Class IC Share")	- Class I Shares are reserved to Institutional Investors and subject to a minimum initial investment and holding amount of SEK 25 million

All the Share Classes are only available as Accumulation Shares.

At the date of the present report, only the Class A, B, D and R Shares are issued.

The reference currency of the Fund is expressed in SEK.

The Net Asset Value per share of the Sub-Funds is calculated on any day on which banks are normally open for business in Luxembourg, except for 24th December in each year.

The accounting year of the Fund ends on the 31st December of each year.

Financial reports of the Fund are published annually and semi-annually. These reports as well as the current prospectus and Key Investor Information Documents can be obtained free of charge at the Registered Office of the Fund and the Nominee.

## **MONYX FUND**

### **Combined statement of net assets (in SEK)**

as at 30th June 2014

#### **Assets**

Securities portfolio at market value	7,867,163,517.81
Swaps contracts at market value	13,097,152,811.30
Initial margin on futures contracts	144,281,747.37
Cash at banks	549,786,195.97
Other liquid assets	270,618,816.57
Formation expenses, net	445,792.10
Receivable on sales of securities	44,947,475.71
Receivable on issues of shares	3,678,149.60
Income receivable on portfolio	42,888,293.36
Interest receivable on bank accounts	124,599.14
Unrealised gain on futures contracts	1,137,589.78
Other receivables	23,888,670.13
Prepaid expenses	455,376.06
Total assets	22,046,569,034.90

#### **Liabilities**

Bank overdrafts	304,499.93
Other liquid liabilities	3,111.85
Payable on purchases of securities	46,736,154.58
Payable on redemptions of shares	9,483,476.73
Interest payable on swaps contracts	758,608.70
Unrealised loss on futures contracts	9,605,982.52
Unrealised loss on forward foreign exchange contracts	987,361.37
Expenses payable	46,302,456.80
Other liabilities	11,092,554.80
Total liabilities	125,274,207.28
Net assets at the end of the period	21,921,294,827.62

The accompanying notes are an integral part of these financial statements.

## **MONYXFUND - Monyx Svenska Aktier**

### **Statement of net assets (in SEK)**

as at 30th June 2014

#### **Assets**

Securities portfolio at market value	1,390,546,955.46
Initial margin on futures contracts	7,498,675.00
Cash at banks	7,196,177.08
Other liquid assets	1,987,670.08
Receivable on sales of securities	28,541,826.39
Receivable on issues of shares	1,000.00
Income receivable on portfolio	111,258.15
Other receivables	2,213,009.09
Prepaid expenses	26,461.42
Total assets	1,438,123,032.67

#### **Liabilities**

Other liquid liabilities	23.59
Payable on purchases of securities	30,380,376.39
Payable on redemptions of shares	11,651.89
Unrealised loss on futures contracts	821,758.29
Expenses payable	1,392,156.72
Total liabilities	32,605,966.88
Net assets at the end of the period	1,405,517,065.79
Number of Class BC Shares outstanding	5,687,906.3393
Net asset value per Class BC Share	247.11

The accompanying notes are an integral part of these financial statements.

# **MONYXFUND - Monyx Svenska Aktier**

## **Statement of investments and other net assets (in SEK)** as at 30th June 2014

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
<b><u>Investments in securities</u></b>					
<b><u>Transferable securities admitted to an official stock exchange listing</u></b>					
<b>Shares</b>					
SEK	23,303	AAK AB	9,201,140.17	10,404,789.50	0.74
SEK	155,024	ABB Ltd Reg	22,166,120.00	23,873,696.00	1.70
SEK	11,178	Addtech AB B	819,720.00	1,391,661.00	0.10
SEK	20,744	AF AB	2,080,792.00	2,484,094.00	0.18
SEK	121,753	Alfa Laval AB	18,370,459.06	20,965,866.60	1.49
SEK	116,434	Assa Abloy AB B	31,375,796.80	39,587,560.00	2.82
SEK	43,119	AstraZeneca Plc	15,069,637.70	21,425,831.10	1.52
SEK	315,635	Atlas Copco AB A	55,570,754.42	60,949,118.50	4.34
SEK	26,200	Atrium Ljungberg AB B	2,799,964.96	2,855,800.00	0.20
SEK	28,938	Autoliv Inc SDR	16,004,202.33	20,690,670.00	1.47
SEK	12,632	Avanza Bank Holding AB	2,803,774.00	3,536,960.00	0.25
SEK	17,600	Axfood AB	5,255,218.88	6,387,040.00	0.45
SEK	11,385	Axis AB	2,015,145.00	2,220,075.00	0.16
SEK	4,661	B&B TOOLS AB B	349,575.00	713,133.00	0.05
SEK	7,939	Beijer Alma AB B	1,288,113.75	1,548,105.00	0.11
SEK	6,944	Betsson AB B	1,315,888.00	1,604,064.00	0.11
SEK	19,407	Bilia AB A	3,045,932.40	3,929,917.50	0.28
SEK	134,227	BillerudKorsnas AB	11,824,993.80	13,026,730.35	0.93
SEK	74,108	Boliden AB	7,167,702.42	7,184,770.60	0.51
SEK	35,055	Bygghem AB	1,511,435.17	1,963,080.00	0.14
SEK	23,800	Castellum AB	2,810,458.66	2,820,300.00	0.20
SEK	17,252	Clas Ohlson AB B	1,887,726.00	2,350,585.00	0.17
SEK	47,305	Cloetta AB B	922,447.50	1,078,554.00	0.08
SEK	7,247	Concentric AB	481,925.50	683,029.75	0.05
SEK	80,448	Dios Fastigheter AB	4,473,477.61	4,706,208.00	0.33
SEK	21,203	Duni AB	1,883,616.75	2,226,315.00	0.16
SEK	82,458	Electrolux AB B	13,600,267.41	13,935,402.00	0.99
SEK	73,545	Elekta AB Shares B	7,588,277.86	6,251,325.00	0.44
SEK	41,420	Eniro AB	1,374,238.08	1,863,900.00	0.13
SEK	42,408	Fabege AB	3,237,303.80	4,009,676.40	0.28
SEK	26,500	Fagerhult AB	3,155,652.86	3,365,500.00	0.24
SEK	239,317	Fastighets Balder AB B	16,749,053.90	21,658,188.50	1.54
SEK	23,003	FastPartner AB	1,964,673.75	2,185,285.00	0.16
SEK	5,976	Fenix Outdoor Intl SA B Reg	1,543,735.17	2,151,360.00	0.15
SEK	25,500	FinnvedenBulten AB	2,113,389.00	2,020,875.00	0.14
SEK	47,732	Gefinge AB B	9,760,826.72	8,381,739.20	0.60
SEK	11,447	Hallex AB	642,836.10	944,377.50	0.07
SEK	390,743	Hennes & Mauritz AB B	92,564,273.60	114,096,956.00	8.12
SEK	93,042	Hexagon AB B	17,189,942.40	20,041,246.80	1.43
SEK	11,642	Hexpol AB B	5,022,011.57	7,055,052.00	0.50
SEK	1,856	HMS Networks AB	198,592.00	297,888.00	0.02
SEK	37,292	Holmen AB B	8,070,893.58	8,909,058.80	0.63
SEK	34,628	Hufvudstaden AB A	2,991,859.20	3,248,106.40	0.23
SEK	94,463	Husqvarna AB B	3,493,241.74	4,907,352.85	0.35
SEK	76,968	ICA Gruppen AB	14,029,915.50	17,525,613.60	1.25
SEK	6,560	Industrial & Financial Syst AB	985,710.00	1,456,320.00	0.10
SEK	87,970	Industrivaerden AB A	11,197,863.00	12,412,567.00	0.88
SEK	11,156	Indutrade AB	2,931,245.66	3,480,672.00	0.25
SEK	35,300	Intrum Justitia AB	7,004,954.75	7,038,820.00	0.50
SEK	3,904	Investment AB Oeresund	375,562.70	583,648.00	0.04
SEK	72,500	Investments AB Kinnevik B	18,696,370.02	20,648,000.00	1.47
SEK	220,121	Investor AB B	43,913,567.40	55,184,334.70	3.93
SEK	20,700	ITAB Shop Concept AB	2,817,311.40	2,804,850.00	0.20
SEK	43,314	JM AB	9,186,055.45	10,741,872.00	0.76
SEK	12,299	Kappahl AB	309,934.80	506,718.80	0.04

The accompanying notes are an integral part of these financial statements.

# **MONYXFUND - Monyx Svenska Aktier**

## **Statement of investments and other net assets (in SEK) (continued)** as at 30th June 2014

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
SEK	33,991	Lagercrantz Group AB B	3,894,765.39	5,005,174.75	0.36
SEK	41,558	Latour Investment AB	6,396,747.80	8,124,589.00	0.58
SEK	42,900	Lindap Intl AB	2,828,235.00	3,365,505.00	0.24
SEK	19,767	Loomis AB	3,044,634.75	4,062,118.50	0.29
SEK	300,000	Lucara Diamond Corp	3,196,435.53	4,830,000.00	0.34
SEK	45,204	Lundbergforetagen AB B	12,408,427.00	14,564,728.80	1.04
SEK	60,000	Lundin Mining Corp SDR repr 1 Sh	2,145,473.90	2,160,600.00	0.15
SEK	90,206	Lundin Petroleum AB	12,477,783.49	12,195,851.20	0.87
SEK	91,638	Meda AB A	8,482,124.55	10,639,171.80	0.76
SEK	10,300	Medivir AB B	1,402,950.43	1,413,675.00	0.10
SEK	31,472	Melker Schorling AB	8,431,661.00	10,615,505.60	0.75
SEK	15,793	Millicom Intl Cellular SA SDR	8,480,841.00	9,665,316.00	0.69
SEK	14,687	Modern Times Group MTG AB B	4,487,952.38	4,218,106.40	0.30
SEK	51,273	NCC AB B	10,294,123.32	11,797,917.30	0.84
SEK	14,983	Net Intertainment NE AB B	1,988,083.09	2,344,839.50	0.17
SEK	80,561	Nibe Industrier AB B	13,052,307.72	16,917,810.00	1.20
SEK	28,731	Nobia AB	1,051,554.60	1,601,753.25	0.11
SEK	46,912	Nokia Oyj	1,734,718.12	2,380,784.00	0.17
SEK	4,312	Nolato AB B	465,696.00	655,424.00	0.05
SEK	1,090,028	Nordea Bank AB	84,038,736.89	102,789,640.40	7.31
SEK	68,587	Nordnet AB B	1,949,965.90	2,194,784.00	0.16
SEK	3,797	OEM Intl AB Shares B	249,402.95	334,136.00	0.02
SEK	4,913	Orexo AB	276,356.25	569,908.00	0.04
SEK	4,637	PA Resources AB	108,969.50	30,604.20	0.00
SEK	100,200	Peab AB	4,840,016.86	5,235,450.00	0.37
SEK	28,683	Rezidor Hotel Group AB	824,025.90	1,267,788.60	0.09
SEK	17,890	Saab AB B	2,477,765.00	3,672,817.00	0.26
SEK	64,890	Sagax AB B	1,874,259.00	2,355,507.00	0.17
SEK	307,766	Sandvik AB	28,356,960.41	28,099,035.80	2.00
SEK	53,924	SAS AB	757,632.20	676,746.20	0.05
SEK	6,080	Sectra AB B	322,240.00	620,160.00	0.04
SEK	120,134	Securitas AB B	8,524,749.40	9,520,619.50	0.68
SEK	613,430	Skandinaviska Enskilda Banken A	43,718,440.12	54,779,299.00	3.90
SEK	112,123	Skanska AB B	13,412,649.70	17,098,757.50	1.22
SEK	114,865	SKF AB B	18,958,468.60	19,584,482.50	1.39
SEK	390	Skistar AB B	29,152.50	32,955.00	0.00
SEK	126,013	SSAB AB A	6,635,764.78	7,831,707.95	0.56
SEK	39,266	Stora Enso Oyj R	1,770,503.94	2,556,216.60	0.18
SEK	168,358	Svenska Cellulosa SCA AB B	29,173,840.13	29,311,127.80	2.09
SEK	177,205	Svenska Handelsbanken AB A	52,811,234.05	57,963,755.50	4.12
SEK	15,000	Sweco AB B	1,170,000.00	1,676,250.00	0.12
SEK	309,837	Swedbank AB A	49,781,337.99	54,903,116.40	3.91
SEK	64,700	Swedish Match AB	14,503,537.41	15,010,400.00	1.07
SEK	97,093	Swedish Orphan Biovitrum AB	6,251,480.80	8,670,404.90	0.62
SEK	8,523	Systemair AB	877,869.00	967,360.50	0.07
SEK	75,386	Tele2 AB B	6,190,035.52	5,932,878.20	0.42
SEK	851,112	Telefon AB LM Ericsson B	67,552,694.26	68,727,294.00	4.89
SEK	1,158,026	TeliaSonera AB	53,220,834.58	56,523,249.06	4.02
SEK	20,000	Tethys Oil AB	1,226,255.23	1,540,000.00	0.11
SEK	101,509	Trelleborg AB B	11,654,908.96	14,434,579.80	1.03
SEK	17,580	Unibet Group Plc SDR	4,697,712.43	5,836,560.00	0.41
SEK	2,244	VBG Group AB B	217,668.00	315,282.00	0.02
SEK	6,182	Vitrolife AB	441,666.00	676,929.00	0.05
SEK	542,261	Volvo AB B	49,827,515.44	49,915,125.05	3.55
SEK	14,743	Vostok Nafta Investment Ltd SDR	499,787.70	777,693.25	0.06
SEK	59,391	Wallenstam Byggnads AB	6,016,873.50	6,604,279.20	0.47
SEK	34,297	Wihlborgs Fastigheter AB	4,176,060.50	4,390,016.00	0.31
SEK	40,000	Xvivo Perfusion AB	1,500,000.00	1,640,000.00	0.12
<b>Total shares</b>			<b>1,212,387,463.77</b>	<b>1,389,940,445.46</b>	<b>98.89</b>

The accompanying notes are an integral part of these financial statements.

## MONYXFUND - Monyx Svenska Aktier

### Statement of investments and other net assets (in SEK) (continued) as at 30th June 2014

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
<b><u>Other transferable securities</u></b>					
<b>Shares</b>					
SEK	17,580	Kambi Group Plc B	324,992.57	606,510.00	0.04
<b>Total shares</b>			324,992.57	606,510.00	0.04
Total investments in securities			1,212,712,456.34	1,390,546,955.46	98.93
Cash at banks				7,196,177.08	0.51
Other net assets/ (liabilities)				7,773,933.25	0.56
Total				1,405,517,065.79	100.00

The accompanying notes are an integral part of these financial statements.



**Industrial and geographical classification of investments**  
as at 30th June 2014**Industrial classification**

(in percentage of net assets)

Banks	19.24 %
Capital goods	18.70 %
Consumer durables and apparel	9.58 %
Automobiles and components	6.78 %
Materials	6.31 %
Investment companies	6.25 %
Technology hardware and equipment	5.38 %
Telecommunication services	5.13 %
Real estate	3.39 %
Diversified financial services	2.66 %
Pharmaceuticals and biotechnology	2.33 %
Household and personal products	2.09 %
Software and services	1.99 %
Food retailing, drugstores and pharmacies	1.98 %
Health care equipment and services	1.92 %
Food, beverage and tobacco	1.89 %
Energy	0.98 %
Commercial services and supplies	0.68 %
Hotels, restaurants and leisure	0.65 %
Media	0.43 %
Retailing	0.36 %
Semiconductors and semiconductor equipment	0.11 %
Transportation	0.10 %
Total	<u>98.93 %</u>

**Industrial and geographical classification of investments (continued)**  
as at 30th June 2014

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**Geographical classification**

(by domicile of the issuer)  
(in percentage of net assets)

Sweden	92.05 %
Switzerland	1.85 %
United Kingdom	1.52 %
United States of America	1.47 %
Luxembourg	0.69 %
Canada	0.49 %
Malta	0.45 %
Finland	0.35 %
Bermuda	0.06 %
Total	<u>98.93 %</u>

## **MONYXFUND - Monyx Strategi Offensiv**

### **Statement of net assets (in SEK)**

as at 30th June 2014

#### **Assets**

Securities portfolio at market value	114,732,516.90
Swaps contracts at market value	1,100,270,996.96
Initial margin on futures contracts	9,584,965.95
Cash at banks	39,261,255.35
Other liquid assets	15,949,698.30
Formation expenses, net	88,821.74
Receivable on issues of shares	961,934.66
Income receivable on portfolio	220,498.36
Interest receivable on bank accounts	11,309.20
Unrealised gain on futures contracts	222,120.97
Other receivables	1,445,218.05
Prepaid expenses	23,325.64
Total assets	1,282,772,662.08

#### **Liabilities**

Payable on redemptions of shares	710,897.58
Interest payable on swaps contracts	56,796.30
Expenses payable	1,996,902.41
Other liabilities	1,273,174.94
Total liabilities	4,037,771.23

Net assets at the end of the period	1,278,734,890.85
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Number of Class AC Shares outstanding	5,479,553.7316
Net asset value per Class AC Share	145.44

Number of Class DC Shares outstanding	3,342,041.8014
Net asset value per Class DC Share	144.16

The accompanying notes are an integral part of these financial statements.

# **MONYXFUND - Monyx Strategi Offensiv**

## **Statement of investments and other net assets (in SEK)** as at 30th June 2014

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
<b><u>Investments in securities</u></b>					
<b><u>Transferable securities admitted to an official stock exchange listing</u></b>					
<b>Shares</b>					
HKD	370,714	Chaoda Modern Agri (Hgs)	353,907.22	235,563.18	0.02
<b>Total shares</b>			353,907.22	235,563.18	0.02
<b>Bonds</b>					
SEK	2,000,000	Aker ASA FRN Sen 14/ 24.07.19	2,041,980.00	2,057,500.00	0.16
SEK	5,000,000	Danske Bank A/ S FRN EMTN Sub 13/ 05.06.24	5,000,000.00	5,242,025.00	0.41
SEK	2,000,000	Hufvudstaden AB 3% MTN Ser 103 13/ 22.01.18	2,026,020.00	2,075,670.00	0.16
SEK	5,000,000	Saab AB 3.25% 13/ 10.12.18	4,986,350.00	5,193,450.00	0.41
SEK	4,000,000	Sweden ILB Ser 3108 11/ 01.06.22	3,892,430.00	4,067,040.00	0.32
SEK	3,000,000	Vasakronan AB ILB Ser 378 09/ 01.12.15	3,887,100.00	3,837,210.00	0.30
<b>Total bonds</b>			21,833,880.00	22,472,895.00	1.76
<b><u>Open-ended investment funds</u></b>					
<b>Investment funds (UCITS)</b>					
SEK	353,298	Monyx Fd Aktiv Ränta AC Cap	37,114,831.92	39,085,357.74	3.06
SEK	162,800	Monyx Fd Genesis RC Cap	16,280,902.59	16,556,760.00	1.29
SEK	147,194	Monyx Fd Svenska Aktier BC Cap	36,802,915.82	36,381,940.98	2.85
<b>Total investment funds (UCITS)</b>			90,198,650.33	92,024,058.72	7.20
<b>Total investments in securities</b>			112,386,437.55	114,732,516.90	8.98
<b><u>Swaps contracts at market value</u></b>					
<b><u>Exposure through SFMAMXEM index swap</u></b>					
<b>Securities</b>					
HKD	707,540.79	Bank of China Ltd H		2,122,982.32	0.17
HKD	34,078.64	Belle Intl Hgs Ltd		253,423.08	0.02
HKD	177,890.52	Bosideng International Hgs Ltd		178,433.42	0.01
HKD	81,157.81	China BlueChemical Ltd H		296,849.36	0.02
HKD	51,663.22	China Com Construction Cie Ltd H		232,300.56	0.02
HKD	441,623.57	China Construction Bank Corp H		2,237,769.14	0.18
HKD	8,533.29	China Intl Marine Cont Gr Ltd H		110,238.33	0.01
HKD	38,031.77	China Life Insurance Co Ltd H		667,587.12	0.05
HKD	27,808.17	China Merchant Hgs Intl Co Ltd		581,906.54	0.05
HKD	52,222.11	China MinSheng Banking Corp H		316,998.33	0.02
HKD	35,325.92	China Mobile Ltd		2,297,083.39	0.18
HKD	49,754.82	China Overseas Land & Inv Ltd		808,832.18	0.06
HKD	119,002.62	China Petroleum & Chem Corp H		760,442.52	0.06
HKD	33,397.07	China Resources Gas Group Ltd		704,634.04	0.06
HKD	21,537.7	China Resources Pow Hgs Co Ltd		409,720.29	0.03
HKD	110,687.43	China Shipping Con Line Co Ltd H		191,422.83	0.02
HKD	22,069.33	China Taiping Insurance Hdgs Co Ltd		264,876.86	0.02
HKD	75,109.33	China Telecom Corp Ltd H		246,149.25	0.02
HKD	73,689.82	CNOOC Ltd		886,976.55	0.07
HKD	63,931.53	Cosco Pacific Ltd		593,724.31	0.05
HKD	48,459.83	Dah Chong Hong Holdings Ltd		194,011.87	0.02
HKD	31,079.72	Dongfeng Motor Group Co Ltd H		373,019.92	0.03
HKD	26,785.81	Haier Electronics Group Co Ltd		469,024.24	0.04
HKD	7,804.01	Hengan Intl Group Co Ltd		550,647.10	0.04

The accompanying notes are an integral part of these financial statements.

# **MONYX FUND - Monyx Strategi Offensiv**

## **Statement of investments and other net assets (in SEK) (continued)**

as at 30th June 2014

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
HKD	350,069.73	Industr & Cial Bk of China Ltd H		1,483,255.81	0.12
HKD	62,159.45	Lenovo Group Ltd		568,667.25	0.04
HKD	145,505.86	PetroChina Co Ltd H		1,231,767.05	0.10
HKD	10,905.17	Ping An Ins Gr Co of China Ltd H		565,781.76	0.04
HKD	19,015.88	Shanghai Pharmaceuti Hg Co Ltd H		265,061.68	0.02
HKD	19,629.3	Tencent Holdings Ltd		2,006,262.13	0.16
HKD	98,010.18	Want Want China Holdings Ltd		944,108.24	0.07
				<u>22,813,957.47</u>	<u>1.80</u>
KRW	546.14	KJB Financial Group Co Ltd		40,327.35	0.00
KRW	108.71	Amorepacific Gr Inc		537,787.88	0.04
KRW	1,872.89	Hankook Tire Co Ltd		749,147.93	0.06
KRW	567.2	Hyundai Dpt Store Co Ltd		522,122.29	0.04
KRW	1,149.27	Hyundai Motor Co Ltd		1,746,712.78	0.14
KRW	834.59	KNB Financial Group Co Ltd		71,021.79	0.01
KRW	3,655.75	Korea Electric Power Corp		903,031.78	0.07
KRW	305.75	Korean Air Lines Co Ltd		67,629.39	0.01
KRW	2,009.48	KT&G Corp		1,191,034.74	0.09
KRW	1,737.33	LG Display Co Ltd		365,869.90	0.03
KRW	28.69	Lotte Confectionery Co Ltd		367,129.21	0.03
KRW	117.78	Orion Corp		723,024.80	0.06
KRW	927.28	S-1 CORP		499,864.94	0.04
KRW	1,312.64	Samsung C&T Corp		648,488.51	0.05
KRW	508.11	Samsung Electronics Co Ltd		4,448,451.14	0.35
KRW	691.66	Samsung Fire & Marine Insur		1,179,471.40	0.09
KRW	1,463	Samsung Life Insurance Co Ltd		988,236.26	0.08
KRW	164.94	Shinsegae Co Ltd		238,669.28	0.02
KRW	2,889.05	SK Hynix Inc		928,884.86	0.07
KRW	3,059.85	Woori Finance Holdings Co Ltd		244,177.18	0.02
KRW	4,219.62	Woori Investme & Sec Co Ltd		243,952.22	0.02
KRW	278.56	Yuhan Corp		333,897.32	0.03
				<u>17,038,932.95</u>	<u>1.35</u>
PLN	4,160.32	Eurocash SA		368,473.99	0.03
PLN	467.35	Grupa Azoty SA		74,622.62	0.01
PLN	2,118.81	KGHM Polska Miedz SA		580,807.15	0.05
				<u>1,023,903.76</u>	<u>0.09</u>
USD	20,049.9	Advanced Semicond Engineer Inc ADR spons repr 5 Shares		876,108.08	0.07
USD	8,318.19	America Movil SAB de CV spons ADR repr 20 L Shares		1,155,649.06	0.09
USD	24,910.4	Au Optronics Corp ADR repr 10 Shares		697,838.44	0.05
USD	18,026.51	Banco Bradesco SA spons ADR repr 1 Pref Share		1,757,812.84	0.14
USD	537.42	Banco de Chile Spons ADR Repr 600 Shs		288,571.13	0.02
USD	9,576.44	Banco Santander (Brasil) SA ADR repr 1 unit		442,202.54	0.03
USD	4,757.24	Banco Santander-Chile spons ADR repr 400 Shares		844,250.24	0.07
USD	2,701.41	Bancolombia SA ADR repr 4 Pref Shares		1,053,869.16	0.08
USD	5,875.16	Bank Mandiri Persero (PT) Tbk unspons ADR repr 10 Shares		319,722.74	0.03
USD	6,325.68	BRF SA ADR repr 1 share		1,017,881.37	0.08
USD	16,613	Cemex SAB de CV ADR repr 10 CPO		1,484,144.20	0.12
USD	5,165.3	Chunghwa Telecom Co Ltd spons ADR rep 10 Shares		1,109,139.05	0.09
USD	2,780.2	Cia Brasileira de Dist spons ADR repr 1 Pref Share		871,635.29	0.07
USD	3,252.26	Cia Cervecerias Unidas SA ADR repr 2 Shares		511,995.78	0.04
USD	12,418.26	Cia Energetica Minas Gerais spons ADR repr 1 Pref		664,142.85	0.05
USD	4,612.61	Cia Sanea Bas Est de Sao Paulo ADR repr 1 Shares		329,844.57	0.03
USD	7,141.66	Cia Siderurgica Nacional SA spons ADR repr 1 Share		199,587.33	0.02
USD	573.07	Coca-Cola Femsa SAB de CV ADR repr 10 Local Shares		432,263.37	0.03
USD	631	Credicorp Ltd		659,539.24	0.05
USD	2,754.1	Dr Reddy's Laboratories Ltd spons ADR repr 1 Share		793,681.11	0.06
USD	769.77	Ecopetrol SA spons ADR repr 20 Shares		186,494.63	0.01
USD	1,745.58	Embraer SA spons ADR rep 4 Shares		422,322.26	0.03
USD	1,846.65	Empresa Natl de Ele SA Chile ADR repr 30 Shares		553,829.90	0.04
USD	1,250.69	Enersis SA ADR repr 50 Shares		141,152.44	0.01

The accompanying notes are an integral part of these financial statements.

# **MONYX FUND - Monyx Strategi Offensiv**

## **Statement of investments and other net assets (in SEK) (continued)**

as at 30th June 2014

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
USD	2,558.22	Fibria Celulose SA ADR repr 1 Share		165,962.68	0.01
USD	1,640.48	Fomento Econom Mexic SAB de CV ADR repr 10 Uts (10 B & 20 D)		1,030,057.62	0.08
USD	27,892.76	Gazprom OAO spons ADR repr 2 Shares		1,627,820.07	0.12
USD	9,116.17	Gerdau SA COSG ADR repr 1 Pref Shares		356,187.83	0.03
USD	71.7	Gr Aero del Sureste SA de CV ADR repr 10 Shs Ser B		61,229.90	0.00
USD	6,004.73	Gr Televisa SA spons ADR repr 5 Ord Part Certif		1,375,508.03	0.11
USD	716.26	Grupo Aerop del Paci SAB de CV B ADR repr 10 B Shares		319,697.57	0.03
USD	6,395.81	Grupo Financi Santan Mex SAB ADR repr 5 Shares B		568,806.47	0.04
USD	4,047.32	HDFC Bank Ltd ADR repr 3 Shares		1,269,707.53	0.10
USD	4,281.23	ICICI Bank Ltd ADR repr 2 Shares		1,433,471.67	0.11
USD	3,688.33	Infosys Ltd spons ADR repr 1 Share		1,335,805.53	0.10
USD	14,160.49	Itau Unibanco Hg SA spons ADR Repr 1 Share		1,360,897.77	0.11
USD	12,384.86	JSC Surgutneftegaz ADR repr 10 Shares		636,626.08	0.05
USD	271.13	Kasikornbank PCL ADR repr 4 Shares		45,608.81	0.00
USD	1,063.25	KOC Holding AS unspons ADR repr 5 Shares B		173,941.26	0.01
USD	4,058.36	Larsen & Toubro Ltd spons GDR repr 1 Reg Share		763,467.67	0.06
USD	2,801.26	Latam Airlines Gr SA spons ADR repr 1 Share		252,319.80	0.02
USD	2,614.17	Mahindra & Mahindra Ltd GDR repr 1 Share		337,433.74	0.03
USD	11,803.96	MMC Norilsk Nickel JSC ADR repr 1/ 10 Share		1,565,565.77	0.12
USD	3,967.37	Mobile Telesystems OJSC ADR repr 2 Shs		521,940.11	0.04
USD	2,476.7	Novolipetsk Steel (NLMK) GDR repr 10 Shares		233,210.22	0.02
USD	1,535.52	OAO Tatneft spons ADR repr 6 Reg Shares		399,491.63	0.03
USD	2,722.34	Oil Co Lukoil OJSC spons ADR repr 1 Share		1,089,399.35	0.09
USD	15,023.3	Petroleo Brasileiro SA spons ADR repr 2 Pref Shares		1,560,611.85	0.12
USD	2,025.36	Pharmstandard Oktyabr OAO GDR repr 1 Share		124,878.71	0.01
USD	2,436.28	Philippine Lg Distance Tel Co ADR repr 1 Share		1,100,651.58	0.09
USD	3,701.83	Reliance Industries Ltd GDR repr 2 Shares 144A		834,832.01	0.07
USD	11,414.51	Sberbank of Russia OJSC spons ADR repr 4 Shares		774,933.58	0.06
USD	4,992.79	Sesa Sterlite Ltd spons ADR repr 4 Shares		647,808.93	0.05
USD	1,719.34	Shinhan Financial Group Co Ltd spons ADR repr 1 Share		530,740.90	0.04
USD	14,918.13	Siliconware Prec Ind Co Ltd ADR repr 5 Shares		815,335.42	0.06
USD	765.41	Soc Quimica y Minera Chile SA ADR repr 1 Pref Shares B		151,325.46	0.01
USD	30,018.65	Taiwan Semiconduct Mfg Co Ltd ADR repr 5 Shares		4,297,247.31	0.34
USD	2,120.31	Tata Motors Ltd spons ADR repr 5 Shares		548,935.09	0.04
USD	4,672.32	Telefonica Brasil SA spons ADR repr 1 Share		639,419.83	0.05
USD	4,747.09	Telekom Indonesia (PT) Tbk ADR repr 200 Shares		1,325,392.12	0.10
USD	2,344.88	Tim Participacoes SA spons ADR repr 5 Shares		457,940.15	0.04
USD	11,159.67	Turkcell Iletisim Hizmet ADR repr 2500 Sh		1,165,243.15	0.09
USD	13,461.06	Turkiye Garanti Bankasi AS Spons ADR Repr 1 Sh		349,130.91	0.03
USD	3,660.05	Ultrapar Particip SA spons ADR repr 1 Share		582,324.73	0.05
USD	34,492.97	United Microelectronics Corp ADR repr 5 Shares		564,051.00	0.04
USD	12,429.5	Vale SA ADR Repr 1 Share		979,623.17	0.08
USD	3,478.61	Vale SA spons ADR repr 1 Share		305,404.32	0.02
USD	2,089.36	Wal-Mart de Mexico SAB de CV ADR repr 10 Shares V		374,572.03	0.03
USD	5,714.51	Wipro Ltd spons ADR repr 1 Share		456,130.18	0.04
				52,324,367.16	4.08
ZAR	2,031.09	AngloGold Ashanti Ltd		227,879.14	0.02
ZAR	7,219.36	Arcelormittal South Africa Ltd		141,456.22	0.01
ZAR	1,958.77	Astral Foods Ltd		150,752.98	0.01
ZAR	14,188.98	Aveng Ltd		207,216.55	0.02
ZAR	50,790.61	Firststrand Ltd		1,305,669.16	0.10
ZAR	8,277.23	Impala Platinum Holdings Ltd		558,088.88	0.04
ZAR	922.78	Kumba Iron Ore Ltd		197,342.54	0.02
ZAR	5,214.51	Lewis Group Ltd		213,185.91	0.02
ZAR	19,172.71	MMI Hgs Ltd		317,493.63	0.02
ZAR	10,499.08	MTN Group Ltd		1,483,550.09	0.12
ZAR	4,566.13	Reunert Ltd		186,830.29	0.01
ZAR	3,253.28	Sasol Ltd		1,293,588.86	0.10
ZAR	10,119.79	Standard Bank Group Ltd		925,793.30	0.07

The accompanying notes are an integral part of these financial statements.

# **MONYXFUND - Monyx Strategi Offensiv**

## **Statement of investments and other net assets (in SEK) (continued)** as at 30th June 2014

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
ZAR	4,438.88	Tiger Brands Ltd		858,666.10	0.07
ZAR	4,591.42	Truworths Intl Ltd		217,206.14	0.02
ZAR	2,025.36	Wilson Bayly Holmes-Ovcon Ltd		162,266.36	0.01
				8,446,986.15	0.66
<b>Total securities</b>				101,648,147.49	7.98
<b>Cash</b>					
CHF		Cash		-82.64	0.00
HKD		Cash		234,618.45	0.02
PLN		Cash		176.15	0.00
SEK		Cash		-168,660.85	-0.01
USD		Cash		128,447.74	0.01
ZAR		Cash		10,221.42	0.00
<b>Total cash</b>				204,720.27	0.02
<b><u>Exposure through SFMAMXWO index swap</u></b>					
<b>Securities</b>					
AUD	10,272.6849	Amcor Ltd		675,667.09	0.05
AUD	7,446.5832	ANZ Banking Group Ltd		1,565,622.79	0.12
AUD	20,221.5281	Coca-Cola Amatil Ltd		1,206,339.64	0.09
AUD	10,260.2711	Commonwealth Bank of Australia		5,233,165.49	0.41
AUD	1,677.8285	CSL Ltd		704,141.79	0.06
AUD	69,373.3321	Harvey Norman Holdings Ltd		1,356,184.38	0.11
AUD	46,669.6424	Insurance Australia Group Ltd		1,718,746.44	0.13
AUD	3,487.8735	Macquarie Group Ltd		1,311,565.61	0.10
AUD	6,273.7781	National Australia Bank Ltd		1,296,888.37	0.10
AUD	22.8571	Orora Ltd		205.40	0.00
AUD	4,024.2269	Rio Tinto Ltd		1,505,132.97	0.12
AUD	44,708.6619	Suncorp Group Ltd		3,817,462.91	0.30
AUD	50,532.7859	Toll Holdings Ltd		1,625,204.10	0.13
AUD	18,074.3411	Westpac Banking Corp		3,861,627.39	0.30
AUD	7,765.5972	Woodside Petroleum Ltd		2,011,240.73	0.16
AUD	3,389.6471	Woolworths Ltd		752,849.78	0.06
				28,642,044.88	2.24
CAD	1,487.6812	Bank of Montreal		732,907.66	0.06
CAD	2,640.3878	Bank of Nova Scotia		1,180,591.88	0.09
CAD	8,709.3388	CAE Inc		762,323.05	0.06
CAD	3,290.6325	Canadian National Railway Co		1,436,209.41	0.11
CAD	8,061.9512	Canadian Natural Resources Ltd		2,477,901.00	0.19
CAD	1,231.5242	Canadian Pacific Railway Ltd		1,497,524.55	0.12
CAD	2,315.2654	Enbridge Inc		736,037.26	0.06
CAD	6,128.0642	First Capital Realty Inc		716,078.72	0.06
CAD	4,807.8703	Fortis Inc		979,923.90	0.08
CAD	7,779.6859	Goldcorp Inc		1,436,152.25	0.11
CAD	3,349.7457	Great-West Lifeco Inc		631,202.81	0.05
CAD	5,684.7155	H & R Real Estate Inv Trust Stapled Units		826,324.86	0.06
CAD	11,217.1161	Imperial Oil Ltd		3,966,046.77	0.31
CAD	6,108.3598	Loblaw Co Ltd		1,826,055.12	0.14
CAD	1,967.2859	Magna International Inc		1,426,602.43	0.11
CAD	6,147.7686	Manulife Financial Corp		818,746.15	0.06
CAD	3,487.6764	National Bank of Canada		991,812.54	0.08
CAD	3,330.0413	Potash Corp of Saskatchewan Inc		849,129.05	0.07

The accompanying notes are an integral part of these financial statements.

# **MONYX FUND - Monyx Strategi Offensiv**

## **Statement of investments and other net assets (in SEK) (continued)**

as at 30th June 2014

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
CAD	8,103.7245	Royal Bank Canada		3,887,488.49	0.30
CAD	5,911.316	SNC-Lavalin Group Inc		2,078,192.29	0.16
CAD	7,702.4447	Sun Life Financial Inc		1,897,792.28	0.15
CAD	16,618.384	Suncor Energy Inc		4,732,135.49	0.37
CAD	2,078.8128	Tim Hortons Inc		761,635.76	0.06
CAD	10,896.8213	Toronto Dominion Bank (The)		3,768,641.70	0.29
CAD	6,162.5469	Transcanada Corp		1,974,589.82	0.15
CAD	1,310.3417	Valeant Pharm Intl Inc		1,117,067.64	0.09
				<u>43,509,112.88</u>	<u>3.39</u>
CHF	1,539.3067	Cie Financière Richemont SA		1,079,057.78	0.08
CHF	18,804.0931	Credit Suisse Group AG Reg		3,592,566.46	0.28
CHF	435.4669	Geberit AG Reg		1,021,262.73	0.08
CHF	282.4624	Givaudan SA Reg		3,147,255.19	0.25
CHF	11,948.8385	Nestlé SA Reg		6,184,229.49	0.48
CHF	8,347.0737	Novartis AG Reg		5,049,553.32	0.39
CHF	3,516.0507	Roche Holding AG B de jous Pref		7,006,223.35	0.55
CHF	1,851.2271	Swiss Prime Site AG Reg		1,025,062.18	0.08
CHF	521.5751	Syngenta AG Reg		1,297,862.25	0.10
CHF	6,448.8516	UBS AG Reg		790,447.64	0.06
				<u>30,193,520.39</u>	<u>2.35</u>
DKK	11,766.3759	Novo Nordisk AS B		3,620,829.62	0.28
DKK	1,446.2034	Tryg A/ S		976,734.18	0.08
				<u>4,597,563.80</u>	<u>0.36</u>
EUR	2,375.6594	Airbus Gr NV		1,064,380.17	0.08
EUR	6,496.3392	Akzo Nobel NV		3,256,127.92	0.25
EUR	34,295.6818	Alcatel-Lucent		818,833.63	0.06
EUR	6,631.3142	Amadeus IT Holding SA A		1,828,534.75	0.14
EUR	5,407.1792	Anheuser-Busch InBev SA		4,153,185.88	0.32
EUR	1,899.1088	ASML Holding NV		1,182,418.61	0.09
EUR	37,037.0546	Banco Bilbao Vizcaya Argent SA Reg		3,156,371.51	0.25
EUR	34,713.9074	Banco Santander SA		2,424,804.23	0.19
EUR	279,677.9539	Bank of Ireland Plc		632,417.43	0.05
EUR	1,922.754	BASF SE Reg		1,496,733.76	0.12
EUR	4,243.4382	Bayer AG Reg		4,007,151.41	0.31
EUR	5,577.6222	Bayerische Motorenwerke AG		4,729,361.49	0.37
EUR	4,853.683	BNP Paribas SA A		2,201,506.06	0.17
EUR	5,623.3363	Daimler AG Reg		3,521,265.77	0.28
EUR	7,627.8636	Danone		3,787,662.21	0.30
EUR	2,030.34	Deutsche Bank AG Reg		477,601.89	0.04
EUR	22,300.4394	Deutsche Telekom AG Reg		2,613,196.29	0.20
EUR	36,346.3173	EDP-Energias de Portugal SA Reg		1,219,170.71	0.10
EUR	7,349.145	Enagas SA		1,581,078.10	0.12
EUR	51,658.0049	ENEL SpA		2,011,795.15	0.16
EUR	6,691.2156	ENI SpA		1,223,909.06	0.10
EUR	12,762.8267	GDF Suez		2,349,089.66	0.18
EUR	720.885	Hermes Intl SA		1,778,579.94	0.14
EUR	18,478.1825	Iberdrola SA		944,442.50	0.07
EUR	19,436.4069	Infineon Technologies AG Reg		1,624,380.74	0.13
EUR	23,604.1802	ING Groep NV Certif		2,217,098.18	0.17
EUR	55,537.9957	Intesa Sanpaolo SpA		1,147,038.36	0.09
EUR	1,198.5193	Kering		1,757,197.68	0.14
EUR	1,890.6359	L'Oréal SA		2,178,260.22	0.17
EUR	4,528.068	Linde AG		6,437,734.19	0.50
EUR	3,882.8479	LVMH Moët Hennessy L Vuitton		5,004,972.26	0.39
EUR	12,669.822	Nokia Oyj		641,422.64	0.05
EUR	10,109.9266	OMV AG		3,044,574.02	0.24
EUR	2,391.5214	Red Electrica Corporacion SA		1,462,511.79	0.11
EUR	12,321.744	Repsol SA		2,172,586.66	0.17
EUR	12,321.744	Repsol SA Droits d'attribut 04.07.14		56,063.11	0.00

The accompanying notes are an integral part of these financial statements.



# **MONYXFUND - Monyx Strategi Offensiv**

## **Statement of investments and other net assets (in SEK) (continued)**

as at 30th June 2014

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
EUR	14,243.8084	Royal Philips NV		3,022,000.34	0.24
EUR	7,342.15	RWE AG A		2,108,226.10	0.16
EUR	4,872.6977	Salzgitter AG		1,371,266.85	0.11
EUR	6,696.4372	Sanofi SA		4,756,004.10	0.37
EUR	7,692.0999	SAP SE		3,971,665.48	0.31
EUR	4,324.8173	Schneider Electric SE		2,722,006.19	0.21
EUR	9,933.8679	Siemens AG Reg		8,771,406.88	0.69
EUR	4,488.1666	Société Générale		1,571,830.90	0.12
EUR	192,061.8081	Telecom Italia SpA		1,626,415.07	0.13
EUR	13,389.2292	Telefonica SA		1,534,647.18	0.12
EUR	36,584.1492	Terna Rete Elettr Nazionale SpA		1,290,113.38	0.10
EUR	20,892.9551	Total SA		10,095,269.10	0.79
EUR	19,361.7272	Unicredit SpA Post Raggruppamento		1,083,899.96	0.08
EUR	18,875.0289	Unilever NV Certif of Shares		5,521,729.02	0.43
EUR	6,938.6041	Zardoya Otis SA		825,779.52	0.06
				<b>130,475,718.05</b>	<b>10.17</b>
GBP	5,997.9167	Anglo American Plc		983,391.74	0.08
GBP	10,362.2413	ARM Holdings Plc		1,043,774.25	0.08
GBP	4,020.286	Associated British Foods Plc		1,401,494.32	0.11
GBP	10,882.6342	AstraZeneca Plc		5,400,708.79	0.42
GBP	39,905.1265	Aviva Plc		2,329,171.19	0.18
GBP	113,675.7881	Barclays Plc		2,765,773.22	0.22
GBP	8,699.3881	BG Group Plc		1,228,379.71	0.10
GBP	30,001.8004	BHP Billiton Plc		6,481,435.20	0.51
GBP	88,376.144	BP Plc		5,202,773.39	0.41
GBP	14,220.6558	British American Tobacco Plc		5,654,916.17	0.44
GBP	24,221.6171	BT Group Plc		1,065,928.36	0.08
GBP	10,405.0983	Capita Plc		1,362,161.64	0.11
GBP	16,683.6055	Diageo Plc		3,567,044.19	0.28
GBP	16,337.0054	Experian Plc		1,845,467.35	0.14
GBP	24,407.0354	GlaxoSmithKline Plc		4,364,442.24	0.34
GBP	29,445.6441	Glencore Plc		1,096,013.06	0.09
GBP	85,795.1649	HSBC Holdings Plc		5,815,957.63	0.45
GBP	6,852.2004	Intercontinental Hotels Gr Plc		1,896,713.85	0.15
GBP	21,457.3873	John Wood Group Plc		1,978,600.80	0.15
GBP	14,119.4737	Land Securities Group Plc Reits		1,672,458.06	0.13
GBP	115,409.5771	Lloyds Banking Group Plc		979,750.01	0.08
GBP	18,301.3357	Prudential Plc		2,806,005.61	0.22
GBP	9,450.9134	Reckitt Benckiser Group Plc		5,510,879.71	0.43
GBP	24,624.4733	Reed Elsevier Plc		2,646,499.24	0.21
GBP	7,850.9172	Rio Tinto Plc		2,790,282.92	0.22
GBP	5,133.8794	Rolls-Royce Holdings PLC		627,480.65	0.05
GBP	687,939.8376	Rolls-Royce Holdings PLC Emission 2014		78.66	0.00
GBP	8,878.7966	Royal Dutch Shell Plc A		2,455,145.12	0.19
GBP	4,776.3433	Royal Dutch Shell Plc B		1,388,460.30	0.11
GBP	26,469.9862	Standard Chartered Plc		3,613,557.84	0.28
GBP	127,795.8529	Tesco Plc		4,152,578.06	0.32
GBP	133,158.9929	Vodafone Group Plc		2,968,807.81	0.23
GBP	4,148.463	Whitbread Plc		2,091,242.00	0.16
				<b>89,187,373.09</b>	<b>6.97</b>
HKD	44,847.1837	AIA Group Ltd		1,510,455.93	0.12
HKD	8,768.452	Cheung Kong Holdings Ltd		1,042,535.97	0.08
HKD	16,551.6847	CLP Holdings Ltd		910,258.50	0.07
HKD	21,674.8252	Galaxy Entertainment Gr Ltd		1,162,017.62	0.09
HKD	73,586.0315	Hong Kong and China Gas Co Ltd		1,079,162.02	0.08
HKD	11,940.8582	Hong Kong Sec Clearing Co Ltd		1,491,999.96	0.12
HKD	20,591.0839	Hutchison Whampoa Ltd		1,887,341.52	0.15
HKD	28,177.2727	Hysan Development Co Ltd		884,445.35	0.07
HKD	26,502.3999	Link Real Esta Inv Trust (The) Units		955,623.19	0.07
HKD	15,566.4653	Power Assets Holdings Ltd		911,936.78	0.07

The accompanying notes are an integral part of these financial statements.

# **MONYXFUND - Monyx Strategi Offensiv**

## **Statement of investments and other net assets (in SEK) (continued)** as at 30th June 2014

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
HKD	11,664.9968	Sands China Ltd REGS		590,577.57	0.05
				12,426,354.41	0.97
JPY	3,389.1545	Canon Inc		738,346.08	0.06
JPY	2,443.3439	Central Japan Railway Co		2,333,639.97	0.18
JPY	10,246.281	Daiichi Sankyo Co Ltd		1,279,998.53	0.10
JPY	1,418.7158	Daikin Industries Ltd		599,395.65	0.05
JPY	11,822.6319	Daiwa Securities Group Inc		685,322.78	0.05
JPY	4,187.1821	East Japan Railway Co		2,208,267.71	0.17
JPY	5,477.8195	Eisai Co Ltd		1,536,612.96	0.12
JPY	945.8106	Fanuc Corp		1,092,140.38	0.09
JPY	246.3048	Fast Retailing Holdings Co Ltd		542,612.32	0.04
JPY	9,142.8353	Fuji Heavy Industries Ltd		1,695,099.39	0.13
JPY	27,093.5315	Fukuoka Financial Group Inc		875,701.07	0.07
JPY	15,270.8996	Hitachi Ltd		748,945.01	0.06
JPY	21,773.3471	Honda Motor Co Ltd		5,090,279.85	0.40
JPY	29,257.7628	Isetan Mitsukoshi Holdings Ltd		2,552,680.43	0.20
JPY	7,182.2489	Itochu Corp		617,616.87	0.05
JPY	7,704.4151	Japan Tobacco Inc		1,880,617.13	0.15
JPY	5,507.376	Kao Corp		1,451,350.71	0.11
JPY	4,137.9212	KDDI Corp		1,689,980.96	0.13
JPY	650.2448	Keyence Corp		1,899,465.46	0.15
JPY	4,778.3137	Komatsu Ltd		742,836.75	0.06
JPY	6,305.4037	Kubota Corp		598,478.76	0.05
JPY	3,566.494	Kurita Water Industries Ltd		553,268.55	0.04
JPY	11,349.7266	Kyocera Corp		3,606,876.43	0.28
JPY	1,871.9167	Mabuchi Motor Co Ltd		950,230.90	0.07
JPY	64,433.3439	Marubeni Corp		3,155,805.89	0.25
JPY	50,147.6637	Mazda Motor Corp		1,574,438.56	0.12
JPY	8,571.4081	Mitsubishi Electric Corp		708,179.89	0.06
JPY	5,221.6624	Mitsubishi Estate Co Ltd		863,185.01	0.07
JPY	73,948.8877	Mitsubishi Heavy Ind Ltd		3,089,086.92	0.24
JPY	39,970.3481	Mitsubishi UFJ Fin Group Inc		1,640,631.08	0.13
JPY	4,039.3992	Mitsui Fudosan Co Ltd		912,044.53	0.07
JPY	84,147.5826	Mizuho Financial Group Inc		1,156,874.86	0.09
JPY	975.3671	Murata Manufacturing Co Ltd		611,228.60	0.05
JPY	33,497.4571	Nippon Steel & Sumi Metal Corp		717,361.81	0.06
JPY	5,304.5194	Nitto Denko Corp		1,664,357.72	0.13
JPY	15,152.6732	Nomura Holdings Inc		718,108.09	0.06
JPY	5,793.0896	Orix Corp		642,898.41	0.05
JPY	13,556.6179	Panasonic Co Ltd		1,105,727.01	0.09
JPY	73,802.7797	Resona Holdings Inc		2,878,101.69	0.23
JPY	51,231.4049	Sharp Corp		1,100,527.83	0.09
JPY	2,098.5172	Shin-Etsu Chemical Co Ltd		854,148.96	0.07
JPY	3,596.0505	Softbank Corp		1,792,880.31	0.14
JPY	4,482.7479	Sony Corp		498,369.80	0.04
JPY	15,270.8996	Sumitomo Metal Mining Co Ltd		1,660,396.95	0.13
JPY	4,305.4085	Sumitomo Mitsui Fin Group Inc		1,207,733.57	0.09
JPY	2,068.9606	Sumitomo Realty & Dev Co Ltd		594,460.85	0.05
JPY	2,275.8566	Takeda Pharmaceutical Co Ltd		706,857.31	0.06
JPY	7,418.7015	Tokio Marine Holdings Inc		1,633,857.95	0.13
JPY	19,802.9085	Toshiba Corp		619,115.28	0.05
JPY	20,295.5181	Toyota Industries Corp		7,015,897.50	0.55
JPY	15,930.9965	Toyota Motor Corp		6,406,392.62	0.50
				81,498,433.65	6.41
NOK	10,026.38	Telenor ASA		1,527,177.19	0.12
NOK	19.5073	TGS Nopec Geophysical Co ASA		4,170.85	0.00
				1,531,348.04	0.12

The accompanying notes are an integral part of these financial statements.

# **MONYXFUND - Monyx Strategi Offensiv**

## **Statement of investments and other net assets (in SEK) (continued)**

as at 30th June 2014

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
SEK	26,884.7635	ABB Ltd Reg		4,140,253.58	0.32
SEK	25.0246	AstraZeneca Plc		12,434.71	0.00
SEK	12,790.5114	Boliden AB		1,240,040.08	0.10
SEK	12,996.5207	Hennes & Mauritz AB B		3,794,984.06	0.30
SEK	2,314.4772	Svenska Handelsbanken AB A		757,065.51	0.06
SEK	14,254.9414	Swedbank AB A		2,525,975.61	0.20
SEK	30,460.8141	Tele2 AB B		2,397,266.07	0.19
SEK	28,557.8629	Volvo AB B		2,628,751.28	0.21
				<hr/>	
				17,496,770.90	1.38
SGD	72,315.0985	Ascendas Real Estate Inv Trust Units		893,218.23	0.07
SGD	135,960.267	CapitaCommercial Trust REITS Uts		1,241,256.94	0.10
SGD	89,753.4806	CapitaMall Trust Units		951,961.00	0.07
SGD	82,955.4672	ComfortDelgro Corp Ltd		1,113,745.03	0.09
SGD	22,660.0445	UOL Group Ltd		793,430.90	0.06
				<hr/>	
				4,993,612.10	0.39
USD	12,551.2016	21st Century Fox A		2,961,755.98	0.23
USD	1,339.8983	3M Co		1,290,406.50	0.10
USD	3,497.5286	Abbott Laboratories		958,699.56	0.08
USD	6,846.7817	AbbVie Inc		2,604,514.69	0.20
USD	15.3694	Abercrombie & Fitch Co A		4,465.24	0.00
USD	709.3579	Actavis Plc		1,064,525.94	0.08
USD	8,181.7539	Activision Blizzard Inc		1,213,460.85	0.09
USD	4,434.3737	Adobe Systems Inc		2,148,366.91	0.17
USD	5,102.1553	Aflac Inc		2,137,133.42	0.17
USD	1,339.8983	AGCO Corp		510,190.99	0.04
USD	1,947.286	Air Products and Chemicals Inc		1,673,076.15	0.13
USD	798.0277	Alexion Pharmaceuticals Inc		832,677.07	0.07
USD	1,610.7351	Allergan Inc		1,837,144.59	0.14
USD	2,443.3439	Alliant Energy Corp		987,251.56	0.08
USD	7,793.5775	Altria Group Inc		2,201,569.40	0.17
USD	1,891.5226	Amazon Com Inc		4,108,042.25	0.32
USD	4,428.6594	American Electric Power Co Inc		1,652,903.28	0.13
USD	13,815.8291	American Express Co		8,777,750.54	0.69
USD	3,733.9812	American Intl Group Inc		1,366,352.38	0.11
USD	1,596.0553	American Tower Corp		956,918.11	0.07
USD	1,980.2908	Amgen Inc		1,578,006.46	0.12
USD	1,349.7505	Anadarko Petroleum Corp		992,877.18	0.08
USD	3,218.3175	Aon Plc		1,941,627.13	0.15
USD	1,083.7413	Apache Corp		731,033.59	0.06
USD	29,197.1718	Apple Inc		18,156,824.80	1.42
USD	6,453.1866	Applied Materials Inc		979,581.04	0.08
USD	1,980.2908	Assurant Inc		869,164.37	0.07
USD	25,234.8167	AT&T Inc		5,997,038.39	0.47
USD	1,987.9756	Avalon Bay Communities Inc		1,885,634.39	0.15
USD	1,103.4456	B/ E Aerospace Inc		679,173.55	0.05
USD	7,659.1936	Baker Hughes Inc		3,783,105.71	0.30
USD	59,439.4642	Bank of America Corp		6,138,686.69	0.48
USD	9,115.4462	Becton Dickinson & Co		7,241,093.61	0.57
USD	3,862.3553	Bed Bath and Beyond Inc		1,485,029.29	0.12
USD	5,186.2931	Berkshire Hathaway Inc		4,402,450.49	0.34
USD	1,172.411	Biogen IDEC Inc		2,487,018.32	0.19
USD	1,773.3948	Boeing Co (The)		1,510,598.06	0.12
USD	8,374.3643	Boston Scientific Corp		715,582.94	0.06
USD	4,029.547	Bristol Myers Squibb Co		1,313,553.42	0.10
USD	6,516.6347	Broadcom Corp A		1,619,425.77	0.13
USD	2,985.2146	Cabot Oil & Gas Corp		681,625.18	0.05
USD	1,467.9768	Camden Property Trust		696,842.09	0.05
USD	4,114.0789	Cardinal Health Inc		1,896,687.86	0.15
USD	1,527.09	Caterpillar Inc		1,111,456.29	0.09
USD	3,714.2769	CB Richard Ellis Gr Inc A		791,588.24	0.06

The accompanying notes are an integral part of these financial statements.

# **MONYXFUND - Monyx Strategi Offensiv**

## **Statement of investments and other net assets (in SEK) (continued)**

as at 30th June 2014

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
USD	2,019.6996	CBS Corp B		838,138.28	0.07
USD	4,287.0834	Celgene Corp		2,476,664.27	0.19
USD	4,827.5747	Cerner Corp		1,660,079.78	0.13
USD	11,088.4465	Charles Schwab Corp		2,004,239.39	0.16
USD	2,788.1707	Cheniere Energy Inc		1,337,546.83	0.10
USD	4,344.8172	Chevron Corp		3,797,347.57	0.30
USD	236.4526	Chipotle Mexican Shares A		941,887.40	0.07
USD	9,683.4252	Cincinnati Financial Corp		3,108,582.93	0.24
USD	35,843.3628	Cisco Systems Inc		5,961,025.38	0.47
USD	24,214.9176	Citigroup Inc		7,646,914.27	0.60
USD	7,065.8945	Cliffs Natural Resources Inc		711,270.87	0.06
USD	5,300.48	CMS Energy Corp		1,102,642.82	0.09
USD	24,618.4635	Coca-Cola Co		6,997,246.27	0.55
USD	3,566.494	Cognizant Tec Solutions Corp		1,170,733.96	0.09
USD	14,669.9158	Colgate-Palmolive Co		6,726,900.14	0.53
USD	21,428.6189	Comcast Corp A		7,719,169.76	0.60
USD	2,748.7619	Comerica Inc		923,122.79	0.07
USD	2,519.994	Computer Sciences Corp		1,069,564.39	0.08
USD	1,506.9915	Concho Resources Inc		1,456,175.64	0.11
USD	1,999.9952	ConocoPhillips		1,148,166.77	0.09
USD	4,541.8611	Corning Inc		668,747.00	0.05
USD	1,408.8636	Crown Castle Intl Corp		700,601.09	0.05
USD	11,981.5478	CSX Corp		2,485,258.23	0.19
USD	807.8798	Cummins Inc		835,214.54	0.07
USD	6,311.9061	CVS Caremark Corp		3,212,395.94	0.25
USD	1,438.4202	Devon Energy Corp		766,681.01	0.06
USD	1,743.8382	DirectTV		992,930.01	0.08
USD	5,383.9281	Discover Financial Services		2,240,365.37	0.18
USD	975.3671	Discovery Communication Inc		488,953.61	0.04
USD	1,014.7759	DISH Network Corp A		441,992.22	0.03
USD	4,803.0427	Dollar General Corp		1,847,034.20	0.14
USD	8,423.6252	Dominion Resources Inc		4,017,287.56	0.31
USD	1,751.917	Dover Corp		1,059,758.24	0.08
USD	9,876.9223	Dow Chemical Co		3,397,083.54	0.27
USD	1,763.5426	Du Pont de Nemours (EI) & Co		769,067.93	0.06
USD	3,950.631	Duke Energy Corp		1,957,954.46	0.15
USD	6,610.8217	Duke Realty Corp		802,364.74	0.06
USD	8,332.2954	Eaton Corp Public Ltd Cie		4,306,551.28	0.34
USD	40.6896	EBay Inc		13,640.32	0.00
USD	1,162.5588	Ecolab Inc		862,346.93	0.07
USD	4,936.8355	Electronic Arts Inc		1,184,154.31	0.09
USD	4,547.5754	Eli Lilly & Co		1,910,932.69	0.15
USD	4,049.2514	EMC Corp		714,535.07	0.06
USD	1,330.0461	Emerson Electric Co		592,235.26	0.05
USD	1,719.0107	Endo International Plc		798,495.40	0.06
USD	1,635.4641	EOG Resources Inc		1,278,129.18	0.10
USD	2,078.8128	EQT Corp		1,485,847.30	0.12
USD	937.9288	Essex Property Trust Inc		1,160,378.07	0.09
USD	945.8106	Everest Reinsurance Group Ltd		1,019,394.20	0.08
USD	5,822.6462	Express Scripts Hg Co		2,696,084.75	0.21
USD	19,970.7898	Exxon Mobil Corp		13,511,373.76	1.06
USD	9,518.8936	Facebook Inc A		4,311,243.98	0.34
USD	1,625.6119	Fastenal Co		539,613.91	0.04
USD	1,014.7759	Fedex Corp		1,027,824.04	0.08
USD	5,152.6971	Fifth Third Bancorp		736,240.59	0.06
USD	4,197.5269	Fiserv Inc		1,695,761.14	0.13
USD	3,609.8436	FMC Technologies Inc		1,462,939.27	0.11
USD	3,960.5817	Freeport McMor Copp & Gold Inc		953,970.60	0.07
USD	7,545.1052	Garmin Ltd Reg		3,068,377.67	0.24
USD	39,543.157	General Electric Co		6,991,076.80	0.55
USD	7,293.4801	Gilead Sciences Inc		4,093,225.82	0.32

The accompanying notes are an integral part of these financial statements.

# **MONYXFUND - Monyx Strategi Offensiv**

## **Statement of investments and other net assets (in SEK) (continued)**

as at 30th June 2014

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
USD	5,906.2913	Goldman Sachs Group Inc		6,615,965.12	0.52
USD	1,067.6822	Google Inc A		4,197,415.85	0.33
USD	1,067.6822	Google Inc C Pref		4,134,519.01	0.32
USD	3,132.9975	Halliburton Co (Hg Co)		1,485,960.21	0.12
USD	11,150.6138	Harley Davidson Inc		5,222,900.58	0.41
USD	5,966.9808	HCP Inc		1,649,192.09	0.13
USD	2,284.9207	Helmerich and Payne Inc		1,768,840.41	0.14
USD	5,596.0458	Hewlett-Packard Co		1,271,765.36	0.10
USD	7,379.3913	Home Depot Inc		4,011,866.05	0.31
USD	6,275.8471	Honeywell Intl Inc		3,908,645.07	0.31
USD	6,285.6993	Host Hotels & Resorts Inc		931,829.95	0.07
USD	13,359.5741	Hudson City Bancorp Inc		881,019.77	0.07
USD	3,536.9374	IBM Corp		4,300,890.16	0.34
USD	891.8205	Illumina Inc		1,072,672.81	0.08
USD	29,836.4806	Intel Corp		6,179,798.08	0.48
USD	3,851.0253	Intuit Inc		2,083,833.72	0.16
USD	5,650.2328	Invesco Ltd		1,431,005.09	0.11
USD	14,958.9791	Johnson & Johnson		10,519,608.37	0.82
USD	21,427.141	JPMorgan Chase & Co		8,261,455.07	0.65
USD	955.6627	Kansas City Southern		689,215.81	0.05
USD	13,513.3668	Kellogg Co		5,931,932.19	0.46
USD	12,423.6157	KeyCorp		1,192,309.41	0.09
USD	3,765.8038	Kimberly-Clark Corp		2,818,584.38	0.22
USD	1,842.3601	KLA-Tencor Corp		897,402.74	0.07
USD	6,091.3155	Kraft Foods Group Inc		2,445,320.91	0.19
USD	5,233.3865	Kroger Co		1,741,405.89	0.14
USD	2,971.2244	L. Brands Inc		1,169,083.37	0.09
USD	2,748.7619	Lam Research Corp		1,246,427.62	0.10
USD	1,261.0807	Las Vegas Sands Corp		645,705.07	0.05
USD	2,482.7527	Liberty Global PLC C		702,172.57	0.06
USD	2,965.5102	Liberty Property Trust		751,258.09	0.06
USD	443.3487	LinkedIn Corp A		507,702.38	0.04
USD	2,443.3439	Lowe's Companies Inc		783,709.73	0.06
USD	1,133.0022	Lululemon Athletica Inc		303,426.97	0.02
USD	1,743.8382	Lyondellbasell Industries NV		1,145,562.61	0.09
USD	2,629.4519	Marathon Petroleum Corp		1,390,753.76	0.11
USD	2,246.3001	Marsh & McLennan Cos Inc		778,165.99	0.06
USD	2,955.658	Master Card Inc A		1,461,869.09	0.11
USD	6,838.0133	Mc Donald's Corp		4,625,387.85	0.36
USD	2,992.3081	McGraw-Hill Financial Inc		1,670,711.23	0.13
USD	7,370.2287	Medtronic Inc		3,160,262.41	0.25
USD	11,521.1548	Merck Co Inc		4,487,656.02	0.35
USD	8,008.0597	Metlife Inc		2,984,545.07	0.23
USD	2.9557	Michael Kors Holdings Limited		1,763.35	0.00
USD	4,157.6256	Micron Technology Inc		911,013.18	0.07
USD	31,968.5937	Microsoft Corp		8,989,943.36	0.70
USD	18,273.7495	Mondelez Intl Inc		4,616,463.00	0.36
USD	1,605.9075	Monsanto Co		1,341,346.76	0.11
USD	1,054.1847	Moody's Corp		620,381.19	0.05
USD	8,522.1472	Morgan Stanley		1,831,093.37	0.14
USD	4,430.2357	National Oilwell Varco Inc		2,437,333.94	0.19
USD	591.5257	NetFlix Inc		1,754,064.52	0.14
USD	7,408.8493	New York Community Bancorp Inc		788,495.47	0.06
USD	7,245.5	Newmont Mining Corp		1,216,878.92	0.10
USD	1,418.7158	Nike Inc B		735,355.81	0.06
USD	1,107.485	NOW Inc		270,912.27	0.02
USD	4,315.2606	NRG Energy Inc		1,077,286.59	0.08
USD	4,715.4567	Nucor Corp		1,545,363.20	0.12
USD	1,586.2031	Occidental Petroleum Corp		1,093,673.52	0.09
USD	3,444.0312	Omnicom Group Inc		1,650,561.83	0.13
USD	21,956.8935	Oracle Corp		6,000,895.44	0.47

The accompanying notes are an integral part of these financial statements.

# **MONYXFUND - Monyx Strategi Offensiv**

## **Statement of investments and other net assets (in SEK) (continued)**

as at 30th June 2014

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
USD	5,745.6021	Paychex Inc		1,601,098.21	0.13
USD	8,152.0988	Pentair Plc		4,001,980.85	0.31
USD	24,137.8735	People's United Fin Inc		2,439,485.78	0.19
USD	2,403.9352	Pepsico Inc		1,437,739.66	0.11
USD	1,732.7052	Perrigo Co Plc		1,693,438.80	0.13
USD	32,056.4753	Pfizer Inc		6,382,875.36	0.50
USD	13,957.7007	PG&E Corp		4,468,554.58	0.35
USD	6,519.8859	Philip Morris Intl Inc		3,700,582.36	0.29
USD	1,674.8729	Phillips 66		906,854.05	0.07
USD	561.575	Pioneer Natural Resources Co		858,067.63	0.07
USD	975.3671	PNC Financial Serv Group		582,299.30	0.05
USD	482.7575	Precision Castparts Corp		815,254.15	0.06
USD	197.0439	Priceline Group Inc (The)		1,597,319.77	0.13
USD	9,477.4158	Procter & Gamble Co		5,021,629.76	0.39
USD	4,580.4817	Prudential Financial Inc		2,743,167.05	0.21
USD	10,079.2863	Qualcomm Inc		5,359,108.52	0.42
USD	2,334.3787	Range Resources Corp		1,350,143.86	0.11
USD	889.9486	Rayonier Advanced Materials Inc		228,016.97	0.02
USD	2,669.9444	Rayonier Inc REIT		636,067.36	0.05
USD	1,615.7597	Realogy Holdings Corp		398,061.54	0.03
USD	2,999.3032	Red Hat Inc		1,105,958.67	0.09
USD	315.2702	Regeneron Pharmaceuticals Inc		601,143.81	0.05
USD	11,527.0661	Regions Financial Corp		823,133.32	0.06
USD	2,177.3347	RenaissanceRe Holdings Ltd		1,556,850.30	0.12
USD	4,997.6236	Salesforce.com Inc		1,954,015.07	0.15
USD	1,310.3417	SanDisk Corp		912,339.03	0.07
USD	2,147.7781	SBA Communications Corp A		1,463,169.85	0.11
USD	7,443.9231	Schlumberger Ltd		5,845,427.17	0.46
USD	4,512.3045	Sealed Air Corp		1,036,057.13	0.08
USD	748.7667	Simon Property Group Inc		834,269.01	0.07
USD	5,474.0756	Southern Co		1,659,339.78	0.13
USD	2,246.3001	Southwestern Energy Co		678,956.98	0.05
USD	5,414.7654	Spectra Energy Corp		1,538,662.77	0.12
USD	5,347.4749	Starbucks Corp		2,773,521.57	0.22
USD	2,893.2936	Starwood Htls & Res Wld Inc		1,568,502.75	0.12
USD	4,148.3645	T. Rowe Price Group Inc		2,349,540.60	0.18
USD	3,733.5872	TE Connectivity Ltd		1,539,361.30	0.12
USD	664.5304	Tesla Motors Inc		1,079,645.72	0.08
USD	7,138.0125	Teva Pharma Ind Ltd ADR repr 1 Share		2,506,245.72	0.20
USD	2,522.1615	Texas Instruments Inc		809,328.76	0.06
USD	4,036.7391	Textron Inc		1,040,760.54	0.08
USD	1,943.4436	Thermo Fisher Scientific Inc		1,542,522.91	0.12
USD	230.2458	Time Inc		37,288.63	0.00
USD	886.6974	Time Warner Cable Inc		874,536.44	0.07
USD	1,842.3601	Time Warner Inc		862,212.90	0.07
USD	5,773.2867	TJX Cos Inc		2,054,544.69	0.16
USD	6,573.876	Torchmark Corp		3,611,830.51	0.28
USD	532.0184	TransDigm Group Inc		595,123.34	0.05
USD	14,311.1974	Tyco Intl Ltd		4,362,087.49	0.34
USD	4,620.6786	UDR Inc		886,904.22	0.07
USD	2,068.9606	Under Armour Inc A		824,470.39	0.06
USD	4,331.0242	Union Pacific Corp		2,911,026.65	0.23
USD	10,340.862	United Health Group Inc		5,672,485.20	0.44
USD	5,714.2721	United Parcel Service Inc B		3,928,835.90	0.31
USD	5,044.3229	United Technologies Corp		3,915,305.35	0.31
USD	3,241.3716	US Bancorp		941,055.44	0.07
USD	2,059.1084	Valero Energy Corp		699,104.89	0.05
USD	3,744.0305	Ventas Inc		1,599,371.59	0.13
USD	13,208.6385	Verizon Communications Inc		4,339,900.41	0.33
USD	1,922.0644	Vertex Pharmaceuticals Inc		1,201,069.50	0.09
USD	3,659.6957	VF Corp		1,542,252.39	0.12

The accompanying notes are an integral part of these financial statements.

# **MONYXFUND - Monyx Strategi Offensiv**

## **Statement of investments and other net assets (in SEK) (continued)** as at 30th June 2014

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
USD	1,192.1154	Viacom Inc B		693,003.86	0.05
USD	1,182.2632	Visa Inc A		1,673,661.83	0.13
USD	1,428.568	Wal-Mart Stores Inc		722,558.84	0.06
USD	9,492.9823	Walgreen Co		4,723,860.59	0.37
USD	8,679.7823	Walt Disney Co (The)		4,985,839.22	0.39
USD	374.3833	Washington Prime Group Inc		47,020.15	0.00
USD	5,008.7565	Waste Management Inc		1,502,847.66	0.12
USD	23,041.4229	Wells Fargo & Co New		8,099,397.82	0.63
USD	3,024.6233	Weyerhaeuser Co		667,514.91	0.05
USD	3,517.233	Whole Foods Market Inc		912,949.13	0.07
USD	6,457.7186	Williams Companies Inc		2,524,895.94	0.20
USD	2,128.0737	Willis Group Holdings Plc		615,268.61	0.05
USD	837.4364	Wynn Resorts Ltd		1,164,744.52	0.09
USD	3,300.4847	XL Group Plc		720,875.11	0.06
USD	3,704.4247	Yahoo Inc		869,927.00	0.07
USD	3,438.711	Yum Brands Inc		1,870,635.49	0.15
				<b>555,305,876.39</b>	<b>43.40</b>
<b>Total securities</b>				<b>999,857,728.58</b>	<b>78.15</b>
<b>Cash</b>					
AUD		Cash		77,612.06	0.01
CAD		Cash		56,141.17	0.01
EUR		Cash		131,881.80	0.01
GBP		Cash		86,624.16	0.01
HKD		Cash		19,588.73	0.00
JPY		Cash		88,629.14	0.01
NOK		Cash		-122.15	0.00
SEK		Cash		-2,365,048.29	-0.19
SGD		Cash		-2.75	0.00
USD		Cash		465,096.75	0.03
<b>Total cash</b>				<b>-1,439,599.38</b>	<b>-0.11</b>
<b>Total swaps contracts at market value</b>				<b>1,100,270,996.96</b>	<b>86.04</b>
Cash at banks				39,261,255.35	3.07
Other net assets/ (liabilities)				24,470,121.64	1.91
<b>Total</b>				<b>1,278,734,890.85</b>	<b>100.00</b>

The accompanying notes are an integral part of these financial statements.

**Industrial and geographical classification of investments**  
as at 30th June 2014**Industrial classification including exposure through swaps contracts**

(in percentage of net assets)

Banks	8.76 %
Energy	8.31 %
Investment funds	7.20 %
Pharmaceuticals and biotechnology	6.68 %
Capital goods	5.62 %
Food, beverage and tobacco	5.60 %
Materials	5.28 %
Technology hardware and equipment	4.70 %
Diversified financial services	4.39 %
Software and services	4.31 %
Insurance	3.67 %
Automobiles and components	3.40 %
Utilities	3.24 %
Telecommunication services	2.95 %
Retailing	2.50 %
Media	2.27 %
Semiconductors and semiconductor equipment	2.22 %
Transportation	1.97 %
Household and personal products	1.93 %
Health care equipment and services	1.80 %
Consumer durables and apparel	1.79 %
Real estate funds	1.40 %
Real estate	1.35 %
Hotels, restaurants and leisure	1.20 %
Food retailing, drugstores and pharmacies	1.00 %
Commercial services and supplies	0.94 %
Countries and governments	0.32 %
Investment companies	0.29 %
Basic chemicals, chemical and agro-chemical products	0.02 %
Total	<u>95.11 %</u>

The accompanying notes are an integral part of these financial statements.



**Industrial and geographical classification of investments (continued)**  
as at 30th June 2014**Geographical classification including exposure through swaps contracts**

(by domicile of the issuer)

(in percentage of net assets)

United States of America	40.72 %
Luxembourg	7.20 %
United Kingdom	7.09 %
Japan	6.41 %
Canada	3.41 %
Switzerland	3.37 %
Germany	3.22 %
France	3.04 %
Sweden	2.25 %
Australia	2.24 %
Hong Kong	1.48 %
South Korea	1.39 %
The Netherlands	1.35 %
Spain	1.23 %
Brazil	0.96 %
China	0.88 %
Denmark	0.77 %
Ireland	0.74 %
Italy	0.66 %
India	0.66 %
South Africa	0.66 %
Taiwan	0.65 %
Russia	0.54 %
Mexico	0.53 %
Bermuda	0.46 %
Curacao	0.46 %
Singapore	0.39 %
Cayman Islands	0.33 %
Belgium	0.32 %
Norway	0.28 %
Austria	0.24 %
Chile	0.21 %
Israel	0.20 %
Indonesia	0.13 %
Turkey	0.13 %
Portugal	0.10 %

The accompanying notes are an integral part of these financial statements.

## **MONYXFUND - Monyx Strategi Offensiv**

### **Industrial and geographical classification of investments (continued)** as at 30th June 2014

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Poland	0.09 %
Colombia	0.09 %
Philippines	0.09 %
Jersey	0.09 %
Finland	0.05 %
Total	<u>95.11 %</u>

The accompanying notes are an integral part of these financial statements.

## **MONYXFUND - Monyx Strategi Nya Marknader**

### **Statement of net assets (in SEK)**

as at 30th June 2014

#### **Assets**

Securities portfolio at market value	123,841,037.89
Swaps contracts at market value	288,278,128.20
Initial margin on futures contracts	5,299,696.12
Cash at banks	5,418,382.74
Other liquid assets	9,762,226.92
Formation expenses, net	22,587.88
Receivable on issues of shares	108,408.00
Income receivable on portfolio	959,798.49
Interest receivable on bank accounts	1,325.28
Other receivables	524,825.96
Prepaid expenses	17,824.63
Total assets	434,234,242.11

#### **Liabilities**

Payable on redemptions of shares	339,615.11
Interest payable on swaps contracts	28,714.00
Unrealised loss on futures contracts	515,365.36
Expenses payable	1,034,886.72
Other liabilities	9,460.57
Total liabilities	1,928,041.76
Net assets at the end of the period	432,306,200.35
Number of Class AC Shares outstanding	4,408,013.0425
Net asset value per Class AC Share	98.07

The accompanying notes are an integral part of these financial statements.

# **MONYXFUND - Monyx Strategi Nya Marknader**

## **Statement of investments and other net assets (in SEK)** as at 30th June 2014

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
<b><u>Investments in securities</u></b>					
<b><u>Transferable securities admitted to an official stock exchange listing</u></b>					
<b>Shares</b>					
HKD	1,735,000	Chaoda Modern Agri (Hgs)	1,250,224.72	1,102,472.85	0.26
<b>Total shares</b>			1,250,224.72	1,102,472.85	0.26
<b>Bonds</b>					
SEK	20,000,000	Danske Bank A/ S 2.25% EMTN 12/ 07.09.15	20,144,000.00	20,348,300.00	4.71
SEK	5,000,000	Deutsche Pfandbriefbank AG FRN EMTN 13/ 18.01.18	5,000,000.00	5,024,600.00	1.16
SEK	5,000,000	DNB Boligkreditt AS FRN EMTN 13/ 18.01.18	5,000,541.85	5,033,275.00	1.16
SEK	5,000,000	Hemso Fastighets AB FRN Ser 104 14/ 20.06.17	5,016,650.00	5,023,925.00	1.16
SEK	1,000,000	Kloevern AB FRN MTN 13/ 04.04.18	1,000,000.00	1,039,715.00	0.24
SEK	7,000,000	Lansforsakringar Hypotek AB 4.5% Ser 507 12/ 21.06.17	7,381,570.00	7,700,420.00	1.78
SEK	15,000,000	Nordea Hypotek AB 4.5% Ser 5527 11/ 15.06.16	16,094,550.00	16,064,925.00	3.72
SEK	1,000,000	Sampo Plc FRN EMTN Sen 13/ 29.05.18	1,000,000.00	1,018,770.00	0.24
SEK	16,000,000	Skandinaviska Enskilda Banken SA 3% Ser 570 11/ 21.06.17	16,020,160.00	16,922,160.00	3.91
SEK	1,000,000	Sparbanken Oresund AB FRN EMTN Sen 13/ 21.08.17	1,000,000.00	1,040,440.00	0.24
SEK	1,000,000	Suomen Hypoteekkiyhdistys FRN EMTN Sen 13/ 23.05.16	1,000,000.00	1,008,580.00	0.23
SEK	1,000,000	Svensk Fastighets Finansier AB FRN Ser 103 12/ 24.08.17	1,000,000.00	1,029,310.00	0.24
SEK	16,000,000	Swedbank Mortgage AB 3.75% Ser 183 10/ 16.09.15	16,720,960.00	16,587,200.00	3.84
SEK	1,000,000	Sweden ILB Ser 3104 Lk CPI Index 99/ 01.12.28	1,742,870.00	1,731,280.00	0.40
SEK	1,000,000	Sweden ILB Ser 3108 11/ 01.06.22	984,440.00	1,016,760.00	0.24
<b>Total bonds</b>			99,105,741.85	100,589,660.00	23.27
<b><u>Open-ended investment funds</u></b>					
<b>Investment funds (UCITS)</b>					
SEK	61,993.221	Monyx Fd Aktiv Ränta AC Cap	6,247,336.92	6,858,310.04	1.59
SEK	150,350	Monyx Fd Genesis RC Cap	15,035,902.59	15,290,595.00	3.54
<b>Total investment funds (UCITS)</b>			21,283,239.51	22,148,905.04	5.13
<b>Total investments in securities</b>			121,639,206.08	124,800,836.38	28.66
<b><u>Swaps contracts at market value</u></b>					
<b><u>Exposure through SFMAMXEM index swap</u></b>					
<b>Securities</b>					
HKD	2,002,580.2236	Bank of China Ltd H		6,008,759.46	1.39
HKD	96,454.1096	Belle Intl Hgs Ltd		717,273.21	0.17
HKD	503,490.4521	Bosideng International Hgs Ltd		505,027.06	0.12
HKD	229,704.1117	China BlueChemical Ltd H		840,184.29	0.19
HKD	146,224.4302	China Com Construction Cie Ltd H		657,489.32	0.15
HKD	1,249,944.3695	China Construction Bank Corp H		6,333,645.06	1.47
HKD	24,152.109	China Intl Marine Cont Gr Ltd H		312,011.84	0.07
HKD	107,642.7863	China Life Insurance Co Ltd H		1,889,497.80	0.44
HKD	78,706.5534	China Merchant Hgs Intl Co Ltd		1,646,992.73	0.38
HKD	147,806.2776	China MinSheng Banking Corp H		897,212.70	0.21
HKD	99,984.33	China Mobile Ltd		6,501,524.48	1.50
HKD	140,823	China Overseas Land & Inv Ltd		2,289,269.18	0.53
HKD	336,817.7507	China Petroleum & Chem Corp H		2,152,310.04	0.50
HKD	94,525.0274	China Resources Gas Group Ltd		1,994,353.13	0.46
HKD	60,958.9973	China Resources Pow Hgs Co Ltd		1,159,647.29	0.27
HKD	313,282.948	China Shipping Con Line Co Ltd H		541,791.48	0.13
HKD	62,463.6814	China Taiping Insurance Hdgs Co Ltd		749,691.29	0.17
HKD	212,584.8576	China Telecom Corp Ltd H		696,685.80	0.16

The accompanying notes are an integral part of these financial statements.

# **MONYXFUND - Monyx Strategi Nya Marknader**

## **Statement of investments and other net assets (in SEK) (continued)** as at 30th June 2014

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
HKD	208,567.1581	CNOOC Ltd		2,510,444.24	0.58
HKD	180,947.9096	Cosco Pacific Ltd		1,680,441.01	0.39
HKD	137,157.7439	Dah Chong Hong Holdings Ltd		549,119.35	0.13
HKD	87,966.148	Dongfeng Motor Group Co Ltd H		1,055,772.78	0.24
HKD	75,812.9301	Haier Electronics Group Co Ltd		1,327,497.56	0.31
HKD	22,087.9911	Hengan Intl Group Co Ltd		1,558,517.91	0.36
HKD	990,815.9671	Industr & Cial Bk of China Ltd H		4,198,116.61	0.97
HKD	175,932.2959	Lenovo Group Ltd		1,609,521.04	0.37
HKD	411,830.8834	PetroChina Co Ltd H		3,486,318.21	0.81
HKD	30,865.3151	Ping An Ins Gr Co of China Ltd H		1,601,354.14	0.37
HKD	53,821.3932	Shanghai Pharmaceuti Hg Co Ltd H		750,214.40	0.17
HKD	55,557.5671	Tencent Holdings Ltd		5,678,401.77	1.31
HKD	277,402.0192	Want Want China Holdings Ltd		2,672,146.29	0.62
				64,571,231.47	14.94
KRW	1,545.7736	KJB Financial Group Co Ltd		114,140.08	0.03
KRW	307.6886	Amorepacific Gr Inc		1,522,121.96	0.35
KRW	5,300.925	Hankook Tire Co Ltd		2,120,342.53	0.49
KRW	1,605.3822	Hyundai Dpt Store Co Ltd		1,477,783.03	0.34
KRW	3,252.8184	Hyundai Motor Co Ltd		4,943,789.12	1.14
KRW	2,362.1611	KNB Financial Group Co Ltd		201,015.75	0.05
KRW	10,347.0182	Korea Electric Power Corp		2,555,885.97	0.59
KRW	865.3863	Korean Air Lines Co Ltd		191,414.09	0.04
KRW	5,687.513	KT&G Corp		3,371,031.96	0.78
KRW	4,917.2305	LG Display Co Ltd		1,035,535.80	0.24
KRW	81.2144	Lotte Confectionery Co Ltd		1,039,100.09	0.24
KRW	333.3454	Orion Corp		2,046,405.22	0.47
KRW	2,624.5163	S-1 CORP		1,414,787.17	0.33
KRW	3,715.2194	Samsung C&T Corp		1,835,442.25	0.42
KRW	1,438.1308	Samsung Electronics Co Ltd		12,590,624.32	2.91
KRW	1,957.6326	Samsung Fire & Marine Insur		3,338,303.78	0.77
KRW	4,140.7749	Samsung Life Insurance Co Ltd		2,797,043.54	0.65
KRW	466.8379	Shinsegae Co Ltd		675,514.96	0.16
KRW	8,176.9936	SK Hynix Inc		2,629,058.94	0.61
KRW	8,660.4216	Woori Finance Holdings Co Ltd		691,104.17	0.16
KRW	11,942.9479	Woori Investme & Sec Co Ltd		690,467.45	0.16
KRW	788.4159	Yuhan Corp		945,042.58	0.22
				48,225,954.76	11.15
PLN	11,775.1177	Eurocash SA		1,042,906.26	0.24
PLN	1,322.7717	Grupa Azoty SA		211,207.30	0.05
PLN	5,996.9378	KGHM Polska Miedz SA		1,643,881.06	0.38
				2,897,994.62	0.67
USD	56,748.0038	Advanced Semicond Engineer Inc ADR spons repr 5 Shares		2,479,682.79	0.57
USD	23,543.2907	America Movil SAB de CV spons ADR repr 20 L Shares		3,270,878.49	0.76
USD	70,504.8676	Au Optronics Corp ADR repr 10 Shares		1,975,119.27	0.46
USD	51,021.1374	Banco Bradesco SA spons ADR repr 1 Pref Share		4,975,206.06	1.15
USD	1,521.0813	Banco de Chile Spons ADR Repr 600 Shs		816,754.08	0.19
USD	27,104.5693	Banco Santander (Brasil) SA ADR repr 1 unit		1,251,583.06	0.29
USD	13,464.6079	Banco Santander-Chile spons ADR repr 400 Shares		2,389,514.30	0.55
USD	7,645.9173	Bancolombia SA ADR repr 4 Pref Shares		2,982,806.89	0.69
USD	16,628.6885	Bank Mandiri Persero (PT) Tbk unspons ADR repr 10 Shares		904,923.72	0.21
USD	17,903.8118	BRF SA ADR repr 1 share		2,880,949.25	0.67
USD	47,020.4139	Cemex SAB de CV ADR repr 10 CPO		4,200,631.07	0.97
USD	14,619.5494	Chunghwa Telecom Co Ltd spons ADR rep 10 Shares		3,139,239.41	0.73
USD	7,868.9192	Cia Brasileira de Dist spons ADR repr 1 Pref Share		2,467,023.26	0.57
USD	9,205.0015	Cia Cervecerias Unidas SA ADR repr 2 Shares		1,449,121.58	0.34
USD	35,147.8775	Cia Energetica Minas Gerais spons ADR repr 1 Pref		1,879,749.33	0.43
USD	13,055.2566	Cia Sanea Bas Est de Sao Paulo ADR repr 1 Shares		933,571.91	0.22
USD	20,213.30902	Cia Siderurgica Nacional SA spons ADR repr 1 Share		564,899.79	0.13
USD	1,621.9723	Coca-Cola Femsa SAB de CV ADR repr 10 Local Shares		1,223,451.84	0.28

The accompanying notes are an integral part of these financial statements.

# **MONYXFUND - Monyx Strategi Nya Marknader**

## **Statement of investments and other net assets (in SEK) (continued)**

as at 30th June 2014

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
USD	1,785.9443	Credicorp Ltd		1,866,719.56	0.43
USD	7,795.0353	Dr Reddy's Laboratories Ltd spons ADR repr 1 Share		2,246,386.53	0.52
USD	2,178.7054	Ecopetrol SA spons ADR repr 20 Shares		527,842.99	0.12
USD	4,940.5724	Embraer SA spons ADR rep 4 Shares		1,195,315.12	0.28
USD	5,226.6553	Empresa Natl de Ele SA Chile ADR repr 30 Shares		1,567,526.32	0.36
USD	3,539.8658	Enersis SA ADR repr 50 Shares		399,509.24	0.09
USD	7,240.6171	Fibria Celulose SA ADR repr 1 Share		469,730.63	0.11
USD	4,643.1079	Fomento Econom Mexic SAB de CV ADR repr 10 Uts (10 B & 20 D)		2,915,412.16	0.67
USD	78,945.9526	Gazprom OAO spons ADR repr 2 Shares		4,607,282.47	1.06
USD	25,801.8601	Gerdau SA COSG ADR repr 1 Pref Shares		1,008,132.27	0.23
USD	202.9394	Gr Aero del Sureste SA de CV ADR repr 10 Shs Ser B		173,301.38	0.04
USD	16,995.40702	Gr Televisa SA spons ADR repr 5 Ord Part Certif		3,893,153.90	0.90
USD	2,027.2725	Grupo Aerop del Paci SAB de CV B ADR repr 10 B Shares		904,852.47	0.21
USD	18,102.3144	Grupo Financi Santan Mex SAB ADR repr 5 Shares B		1,609,915.08	0.37
USD	11,455.2759	HDFC Bank Ltd ADR repr 3 Shares		3,593,702.63	0.83
USD	12,117.3369	ICICI Bank Ltd ADR repr 2 Shares		4,057,210.64	0.94
USD	10,439.2283	Infosys Ltd spons ADR repr 1 Share		3,780,782.36	0.87
USD	40,078.9974	Itau Unibanco Hg SA spons ADR Repr 1 Share		3,851,801.91	0.89
USD	35,053.3525	JSC Surgutneftegaz ADR repr 10 Shares		1,801,867.56	0.42
USD	767.3889	Kasikornbank PCL ADR repr 4 Shares		129,088.39	0.03
USD	3,009.3682	KOC Holding AS unspns ADR repr 5 Shares B		492,312.72	0.11
USD	11,486.527	Larsen & Toubro Ltd spons GDR repr 1 Reg Share		2,160,872.26	0.50
USD	7,928.5278	Latam Airlines Gr SA spons ADR repr 1 Share		714,150.54	0.17
USD	7,398.9947	Mahindra & Mahindra Ltd GDR repr 1 Share		955,051.84	0.22
USD	33,409.1958	MMC Norilsk Nickel JSC ADR repr 1/ 10 Share		4,431,081.71	1.03
USD	11,228.9945	Mobile Telesystems OJSC ADR repr 2 Shs		1,477,267.40	0.34
USD	7,009.8989	Novolipetsk Steel (NLMK) GDR repr 10 Shares		660,063.96	0.15
USD	4,346.0293	OAO Tatneft spons ADR repr 6 Reg Shares		1,130,696.69	0.26
USD	7,705.1401	Oil Co Lukoil OJSC spons ADR repr 1 Share		3,083,369.37	0.71
USD	42,521.0226	Petroleo Brasileiro SA spons ADR repr 2 Pref Shares		4,417,060.44	1.02
USD	5,732.4606	Pharmstandard Oktyabr OAO GDR repr 1 Share		353,449.08	0.08
USD	6,895.5043	Philippine Lg Distance Tel Co ADR repr 1 Share		3,115,217.00	0.72
USD	10,477.4241	Reliance Industries Ltd GDR repr 2 Shares 144A		2,362,857.53	0.55
USD	32,306.9182	Sberbank of Russia OJSC spons ADR repr 4 Shares		2,193,324.66	0.51
USD	14,131.29869	Sesa Sterlite Ltd spons ADR repr 4 Shares		1,833,518.82	0.42
USD	4,866.302738	Shinhan Financial Group Co Ltd spons ADR repr 1 Share		1,502,176.63	0.35
USD	42,223.3652	Siliconware Prec Ind Co Ltd ADR repr 5 Shares		2,307,675.57	0.53
USD	2,166.359302	Soc Quimica y Minera Chile SA ADR repr 1Pref Shares B		428,302.34	0.10
USD	84,962.9528	Taiwan Semiconduct Mfg Co Ltd ADR repr 5 Shares		12,162,666.24	2.81
USD	6,001.181791	Tata Motors Ltd spons ADR repr 5 Shares		1,553,672.34	0.36
USD	13,224.24424	Telefonica Brasil SA spons ADR repr 1 Share		1,809,774.83	0.42
USD	13,435.86456	Telekom Indonesia (PT) Tbk ADR repr 200 Shares		3,751,308.89	0.87
USD	6,636.814374	Tim Participacoes SA spons ADR repr 5 Shares		1,296,125.82	0.30
USD	31,585.63436	Turkcell Iletisim Hizmet ADR repr 2500 Sh		3,298,033.03	0.76
USD	38,099.37329	Turkiye Garanti Bankasi AS Spons ADR Repr 1 Sh		988,158.79	0.23
USD	10,359.17137	Ultrapar Particip SA spons ADR repr 1 Share		1,648,176.34	0.38
USD	97,626.79867	United Microelectronics Corp ADR repr 5 Shares		1,596,455.50	0.37
USD	35,179.7074	Vale SA ADR Repr 1 Share		2,772,665.56	0.64
USD	9,845.649692	Vale SA spons ADR repr 1 Share		864,397.73	0.20
USD	5,913.60146	Wal-Mart de Mexico SAB de CV ADR repr 10 Shares V		1,060,165.78	0.25
USD	16,174.00382	Wipro Ltd spons ADR repr 1 Share		1,291,002.98	0.30
				148,095,692.10	34.24
ZAR	5,748.6649	AngloGold Ashanti Ltd		644,975.19	0.15
ZAR	20,433.2244	Arcelormittal South Africa Ltd		400,369.05	0.09
ZAR	5,543.9893	Astral Foods Ltd		426,682.04	0.10
ZAR	40,159.6331	Aveng Ltd		586,493.06	0.14
ZAR	143,754.6262	Firststrand Ltd		3,695,486.23	0.86
ZAR	23,427.3529	Impala Platinum Holdings Ltd		1,579,580.67	0.37
ZAR	2,611.7844	Kumba Iron Ore Ltd		558,546.28	0.13
ZAR	14,758.8291	Lewis Group Ltd		603,388.38	0.14

The accompanying notes are an integral part of these financial statements.

# **MONYXFUND - Monyx Strategi Nya Marknader**

## **Statement of investments and other net assets (in SEK) (continued)** as at 30th June 2014

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
ZAR	54,265.275	MMI Hgs Ltd		898,614.58	0.21
ZAR	29,715.9679	MTN Group Ltd		4,198,949.54	0.97
ZAR	12,923.6932	Reunert Ltd		528,793.04	0.12
ZAR	9,207.895119	Sasol Ltd		3,661,294.88	0.85
ZAR	28,642.4337	Standard Bank Group Ltd		2,620,308.80	0.61
ZAR	12,563.53359	Tiger Brands Ltd		2,430,316.06	0.56
ZAR	12,995.26219	Truworths Intl Ltd		614,767.00	0.14
ZAR	5,732.460642	Wilson Bayly Holmes-Ovcon Ltd		459,268.80	0.11
<b>Total securities</b>				23,907,833.60	5.55
				287,698,706.55	66.55
<b>Cash</b>					
CHF		Cash		-233.89	0.00
HKD		Cash		664,049.77	0.16
PLN		Cash		498.58	-0.01
SEK		Cash		-477,373.53	-0.11
USD		Cash		363,550.62	0.08
ZAR		Cash		28,930.10	0.00
<b>Total cash</b>				579,421.65	0.12
<b>Total swaps contracts at market value</b>				288,278,128.20	66.67
Cash at banks				5,418,382.74	1.25
Other net assets/ (liabilities)				14,768,651.52	3.42
<b>Total</b>				432,306,200.35	100.00

The accompanying notes are an integral part of these financial statements.

**Industrial and geographical classification of investments**  
as at 30th June 2014**Industrial classification including exposure through swaps contracts**

(in percentage of net assets)

Banks	32.04 %
Telecommunication services	7.84 %
Semiconductors and semiconductor equipment	7.80 %
Energy	6.71 %
Materials	5.89 %
Investment funds	5.13 %
Food, beverage and tobacco	4.99 %
Insurance	2.85 %
Diversified financial services	2.63 %
Automobiles and components	2.58 %
Software and services	2.48 %
Utilities	2.42 %
Real estate	1.93 %
Capital goods	1.90 %
Technology hardware and equipment	1.19 %
Transportation	1.13 %
Pharmaceuticals and biotechnology	0.99 %
Food retailing, drugstores and pharmacies	0.97 %
Media	0.90 %
Retailing	0.73 %
Household and personal products	0.71 %
Countries and governments	0.64 %
Consumer durables and apparel	0.43 %
Commercial services and supplies	0.33 %
Total	<u>95.21 %</u>



**Industrial and geographical classification of investments (continued)**  
as at 30th June 2014**Geographical classification including exposure through swaps contracts**

(by domicile of the issuer)

(in percentage of net assets)

Sweden	11.86 %
South Korea	11.50 %
Luxembourg	9.04 %
Brazil	7.93 %
China	7.27 %
South Africa	5.55 %
India	5.51 %
Taiwan	5.47 %
Denmark	4.71 %
Hong Kong	4.68 %
Russia	4.56 %
Mexico	4.45 %
Cayman Islands	2.48 %
Chile	1.80 %
Bermuda	1.20 %
Germany	1.16 %
Norway	1.16 %
Turkey	1.10 %
Indonesia	1.08 %
Colombia	0.81 %
Philippines	0.72 %
Poland	0.67 %
Finland	0.47 %
Thailand	0.03 %
Total	<u>95.21 %</u>

## **MONYXFUND - Monyx Strategi Världen**

### **Statement of net assets (in SEK)**

as at 30th June 2014

#### **Assets**

Securities portfolio at market value	755,105,321.70
Swaps contracts at market value	4,681,797,609.54
Initial margin on futures contracts	37,689,754.67
Cash at banks	123,555,186.44
Other liquid assets	81,273,743.80
Formation expenses, net	38,284.81
Receivable on issues of shares	292,705.14
Income receivable on portfolio	1,984,878.20
Interest receivable on bank accounts	24,751.70
Unrealised gain on futures contracts	915,468.81
Other receivables	5,553,249.68
Prepaid expenses	113,202.53
Total assets	5,688,344,157.02

#### **Liabilities**

Payable on redemptions of shares	3,293,811.91
Interest payable on swaps contracts	258,415.81
Expenses payable	11,625,803.22
Other liabilities	4,766,055.11
Total liabilities	19,944,086.05

Net assets at the end of the period	5,668,400,070.97
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Number of Class AC Shares outstanding	42,584,197.4755
Net asset value per Class AC Share	133.11

The accompanying notes are an integral part of these financial statements.

# MONYX FUND - Monyx Strategi Världen

## Statement of investments and other net assets (in SEK) as at 30th June 2014

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
<b><u>Investments in securities</u></b>					
<b><u>Transferable securities admitted to an official stock exchange listing</u></b>					
<b>Shares</b>					
HKD	1,168,215	Chaoda Modern Agri (Hgs)	1,090,282.42	742,320.06	0.01
<b>Total shares</b>			1,090,282.42	742,320.06	0.01
<b>Bonds</b>					
SEK	6,000,000	ABN AMRO Bank NV FRN EMTN 14/ 13.02.19	5,999,400.00	6,050,010.00	0.11
SEK	5,000,000	Aker ASA FRN Sen 14/ 24.07.19	5,104,950.00	5,143,750.00	0.09
SEK	4,000,000	Amer Sports Corp FRN 13/ 06.11.18	4,061,640.00	4,089,900.00	0.07
SEK	5,000,000	Arise AB FRN 14/ 25.04.19	5,000,000.00	5,000,525.00	0.09
SEK	2,000,000	Arla Foods Finance AS 2.625% EMTN 14/ 28.05.19	1,996,300.00	2,020,900.00	0.04
SEK	5,000,000	BPCE SA FRN EMTN Sen 14/ 07.02.19	5,000,000.00	5,008,250.00	0.09
SEK	10,000,000	Danske Bank A/ S FRN EMTN Sub 13/ 05.06.24	10,000,000.00	10,484,050.00	0.18
SEK	7,000,000	Deutsche Pfandbriefbank AG FRN EMTN Ser 35234 14/ 16.02.18	7,000,000.00	7,034,440.00	0.12
SEK	6,000,000	Fastighets Balder AB 2.327% Ser 103 14/ 21.05.18	6,000,000.00	5,994,840.00	0.11
SEK	5,000,000	Getinge AB FRN MTN Ser 2 13/ 21.05.18	5,015,500.00	5,011,625.00	0.09
SEK	9,000,000	Hemso Fastighets AB FRN Ser 104 14/ 20.06.17	9,032,580.00	9,043,065.00	0.16
SEK	5,000,000	Hufvudstaden AB 3% MTN Ser 103 13/ 22.01.18	5,065,050.00	5,189,175.00	0.09
SEK	4,000,000	Kloevern AB FRN MTN 13/ 04.04.18	4,000,000.00	4,158,860.00	0.07
SEK	8,000,000	Leaseplan Corp NV 3% EMTN 13/ 19.09.16	8,000,000.00	8,264,280.00	0.15
SEK	7,000,000	PostNord AB 3.125% Ser 102 12/ 20.09.17	7,155,190.00	7,353,360.00	0.13
SEK	5,000,000	Rodamco Sverige AB FRN EMTN Sen 13/ 10.12.18	5,000,000.00	5,049,325.00	0.09
SEK	2,000,000	Saab AB 3.25% 13/ 10.12.18	1,994,540.00	2,077,380.00	0.04
SEK	8,000,000	Sampo Plc FRN EMTN Sen 13/ 29.05.18	8,000,000.00	8,150,160.00	0.14
SEK	12,000,000	Sandvik AB 3% MTN Ser 132 14/ 14.01.21	11,947,680.00	12,190,200.00	0.22
SEK	3,000,000	Sparbanken Oresund AB FRN EMTN Sen 13/ 21.08.17	3,000,000.00	3,121,320.00	0.06
SEK	4,000,000	Suomen Hypoteekkiyhdistys FRN EMTN Sen 13/ 23.05.16	4,000,000.00	4,034,320.00	0.07
SEK	9,000,000	Svensk Fastighets Finansier AB FRN Ser 103 12/ 24.08.17	9,000,000.00	9,263,790.00	0.16
SEK	23,000,000	Sweden ILB Ser 3104 Lk CPI Index 99/ 01.12.28	39,474,370.00	39,819,440.00	0.70
SEK	42,000,000	Sweden ILB Ser 3108 11/ 01.06.22	41,027,420.00	42,703,920.00	0.75
SEK	8,000,000	TVO Power Co 5.3% EMTN Reg S Ser 3 09/ 28.03.17	8,710,640.00	8,774,240.00	0.15
SEK	10,000,000	Vacse AB 2.75% 14/ 03.06.19	9,983,900.00	10,075,500.00	0.18
SEK	5,000,000	Vasakronan AB 3.89% Ser 411 11/ 14.11.17	5,288,400.00	5,384,225.00	0.10
SEK	13,000,000	Vasakronan AB ILB Ser 378 09/ 01.12.15	16,844,100.00	16,627,910.00	0.29
SEK	10,000,000	Wallenstam Byggnads AB 2.125% Ser 2 14/ 05.06.17	9,984,200.00	10,019,750.00	0.18
<b>Total bonds</b>			262,685,860.00	267,138,510.00	4.72
<b><u>Open-ended investment funds</u></b>					
<b>Investment funds (UCITS)</b>					
SEK	3,043,555.018	Monyx Fd Aktiv Ränta AC Cap	320,191,795.21	336,708,491.64	5.94
SEK	1,480,000	Monyx Fd Genesis RC Cap	148,000,902.59	150,516,000.00	2.66
<b>Total investment funds (UCITS)</b>			468,192,697.80	487,224,491.64	8.60
<b>Total investments in securities</b>			731,968,840.22	755,105,321.70	13.33
<b><u>Swaps contracts at market value</u></b>					
<b><u>Exposure through SFMAMXEM index swap</u></b>					
<b>Securities</b>					
HKD	3,307,962.92	Bank of China Ltd H		9,925,571.64	0.18
HKD	159,327.76	Belle Intl Hgs Ltd		1,184,828.03	0.02
HKD	831,690.9	Bosideng International Hgs Ltd		834,229.15	0.01
HKD	379,436.83	China BlueChemical Ltd H		1,387,858.75	0.02

The accompanying notes are an integral part of these financial statements.

# **MONYXFUND - Monyx Strategi Världen**

## **Statement of investments and other net assets (in SEK) (continued)**

as at 30th June 2014

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
HKD	241,540.88	China Com Construction Cie Ltd H		1,086,073.99	0.02
HKD	2,064,721.09	China Construction Bank Corp H		10,462,234.05	0.18
HKD	39,895.67	China Intl Marine Cont Gr Ltd H		515,396.88	0.01
HKD	177,809.78	China Life Insurance Co Ltd H		3,121,167.67	0.06
HKD	130,011.45	China Merchant Hgs Intl Co Ltd		2,720,585.58	0.05
HKD	244,153.86	China MinSheng Banking Corp H		1,482,061.15	0.03
HKD	165,159.15	China Mobile Ltd		10,739,545.74	0.19
HKD	232,618.53	China Overseas Land & Inv Ltd		3,781,530.19	0.07
HKD	556,372.53	China Petroleum & Chem Corp H		3,555,294.17	0.06
HKD	156,141.2	China Resources Gas Group Ltd		3,294,372.99	0.06
HKD	100,695.14	China Resources Pow Hgs Co Ltd		1,915,563.82	0.03
HKD	517,496.56	China Shipping Con Line Co Ltd H		894,958.47	0.02
HKD	103,180.66	China Taiping Insurance Hdgs Co Ltd		1,238,377.84	0.02
HKD	351,158.38	China Telecom Corp Ltd H		1,150,820.71	0.02
HKD	344,521.74	CNOOC Ltd		4,146,878.29	0.07
HKD	298,898.87	Cosco Pacific Ltd		2,775,837.14	0.05
HKD	226,564.07	Dah Chong Hong Holdings Ltd		907,063.01	0.02
HKD	145,306.92	Dongfeng Motor Group Co Ltd H		1,743,978.68	0.03
HKD	125,231.62	Haier Electronics Group Co Ltd		2,192,827.36	0.04
HKD	36,486.06	Hengan Intl Group Co Ltd		2,574,438.42	0.05
HKD	1,636,679.74	Industr & Cial Bk of China Ltd H		6,934,660.55	0.12
HKD	290,613.83	Lenovo Group Ltd		2,658,687.96	0.05
HKD	680,283	PetroChina Co Ltd H		5,758,876.09	0.10
HKD	50,984.88	Ping An Ins Gr Co of China Ltd H		2,645,197.45	0.05
HKD	88,904.89	Shanghai Pharmaceuti Hg Co Ltd H		1,239,241.94	0.02
HKD	91,772.79	Tencent Holdings Ltd		9,379,870.17	0.17
HKD	458,226.63	Want Want China Holdings Ltd		4,413,985.88	0.08
				<u>106,662,013.76</u>	<u>1.90</u>
KRW	2,553.39	KJB Financial Group Co Ltd		188,542.34	0.00
KRW	508.26	Amorepacific Gr Inc		2,514,317.75	0.04
KRW	8,756.33	Hankook Tire Co Ltd		3,502,488.64	0.06
KRW	2,651.85	Hyundai Dpt Store Co Ltd		2,441,076.47	0.04
KRW	5,373.17	Hyundai Motor Co Ltd		8,166,399.98	0.14
KRW	3,901.94	KNB Financial Group Co Ltd		332,047.94	0.01
KRW	17,091.73	Korea Electric Power Corp		4,221,941.23	0.07
KRW	1,429.49	Korean Air Lines Co Ltd		316,187.44	0.01
KRW	9,394.92	KT&G Corp		5,568,440.46	0.10
KRW	8,122.53	LG Display Co Ltd		1,710,550.22	0.03
KRW	134.15	Lotte Confectionery Co Ltd		1,716,437.88	0.03
KRW	550.64	Orion Corp		3,380,355.26	0.06
KRW	4,335.31	S-1 CORP		2,337,016.74	0.04
KRW	6,136.99	Samsung C&T Corp		3,031,875.99	0.05
KRW	2,375.58	Samsung Electronics Co Ltd		20,797,827.68	0.37
KRW	3,233.72	Samsung Fire & Marine Insur		5,514,378.40	0.10
KRW	6,839.94	Samsung Life Insurance Co Ltd		4,620,297.46	0.08
KRW	771.15	Shinsegae Co Ltd		1,115,849.65	0.02
KRW	13,507.17	SK Hynix Inc		4,342,812.03	0.08
KRW	14,305.72	Woori Finance Holdings Co Ltd		1,141,600.69	0.02
KRW	19,727.96	Woori Investme & Sec Co Ltd		1,140,548.93	0.02
KRW	1,302.35	Yuhan Corp		1,561,068.95	0.03
				<u>79,662,062.13</u>	<u>1.40</u>
PLN	19,450.73	Eurocash SA		1,722,725.12	0.03
PLN	2,185.02	Grupa Azoty SA		348,882.86	0.01
PLN	9,906.04	KGHM Polska Miedz SA		2,715,445.57	0.05
				<u>4,787,053.55</u>	<u>0.09</u>
USD	93,739.21	Advanced Semicond Engineer Inc ADR spons repr 5 Shares		4,096,064.98	0.07
USD	38,889.99	America Movil SAB de CV spons ADR repr 20 L Shares		5,403,001.90	0.10
USD	116,463.49	Au Optronics Corp ADR repr 10 Shares		3,262,601.53	0.06
USD	84,279.29	Banco Bradesco SA spons ADR repr 1 Pref Share		8,218,296.07	0.15

The accompanying notes are an integral part of these financial statements.

# **MONYXFUND - Monyx Strategi Världen**

## **Statement of investments and other net assets (in SEK) (continued)**

as at 30th June 2014

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
USD	2,512.6	Banco de Chile Spons ADR Repr 600 Shs		1,349,155.55	0.02
USD	44,772.69	Banco Santander (Brasil) SA ADR repr 1 unit		2,067,427.96	0.04
USD	22,241.52	Banco Santander-Chile spons ADR repr 400 Shares		3,947,120.13	0.07
USD	12,629.91	Bancolombia SA ADR repr 4 Pref Shares		4,927,150.71	0.09
USD	27,468.11	Bank Mandiri Persero (PT) Tbk unspons ADR repr 10 Shares		1,494,798.59	0.03
USD	29,574.42	BRF SA ADR repr 1 share		4,758,897.14	0.08
USD	77,670.69	Cemex SAB de CV ADR repr 10 CPO		6,938,814.06	0.12
USD	24,149.31	Chunghwa Telecom Co Ltd spons ADR rep 10 Shares		5,185,553.84	0.09
USD	12,998.28	Cia Brasileira de Dist spons ADR repr 1 Pref Share		4,075,153.34	0.07
USD	15,205.29	Cia Cervecerias Unidas SA ADR repr 2 Shares		2,393,732.04	0.04
USD	58,059.04	Cia Energetica Minas Gerais spons ADR repr 1 Pref		3,105,064.66	0.05
USD	21,565.33	Cia Sanea Bas Est de Sao Paulo ADR repr 1 Shares		1,542,121.12	0.03
USD	33,389.36	Cia Siderurgica Nacional SA spons ADR repr 1 Share		933,129.94	0.02
USD	2,679.26	Coca-Cola Femsa SAB de CV ADR repr 10 Local Shares		2,020,959.39	0.04
USD	2,950.11	Credicorp Ltd		3,083,541.43	0.05
USD	12,876.23	Dr Reddy's Laboratories Ltd spons ADR repr 1 Share		3,710,694.46	0.07
USD	3,598.9	Ecopetrol SA spons ADR repr 20 Shares		871,917.65	0.02
USD	8,161.09	Embraer SA spons ADR rep 4 Shares		1,974,481.75	0.03
USD	8,633.65	Empresa Natl de Ele SA Chile ADR repr 30 Shares		2,589,318.96	0.05
USD	5,847.33	Energis SA ADR repr 50 Shares		659,929.50	0.01
USD	11,960.42	Fibria Celulose SA ADR repr 1 Share		775,924.73	0.01
USD	7,669.72	Fomento Econom Mexic SAB de CV ADR repr 10 Uts (10 B & 20 D)		4,815,824.71	0.09
USD	130,406.91	Gazprom OAO spons ADR repr 2 Shares		7,610,541.34	0.14
USD	42,620.81	Gerdau SA COSG ADR repr 1 Pref Shares		1,665,283.67	0.03
USD	335.23	Gr Aero del Sureste SA de CV ADR repr 10 Shs Ser B		286,267.95	0.01
USD	28,073.87	Gr Televisa SA spons ADR repr 5 Ord Part Certif		6,430,907.77	0.11
USD	3,348.75	Grupo Aerop del Paci SAB de CV B ADR repr 10 B Shares		1,494,680.90	0.03
USD	29,902.32	Grupo Financi Santan Mex SAB ADR repr 5 Shares B		2,659,338.85	0.05
USD	18,922.4	HDFC Bank Ltd ADR repr 3 Shares		5,936,259.08	0.10
USD	20,016.03	ICICI Bank Ltd ADR repr 2 Shares		6,701,904.96	0.12
USD	17,244.04	Infosys Ltd spons ADR repr 1 Share		6,245,286.82	0.11
USD	66,204.51	Itau Unibanco Hg SA spons ADR Repr 1 Share		6,362,600.48	0.11
USD	57,902.89	JSC Surgutneftegaz ADR repr 10 Shares		2,976,415.64	0.05
USD	1,267.61	Kasikornbank PCL ADR repr 4 Shares		213,234.70	0.00
USD	4,971.03	KOC Holding AS unspons ADR repr 5 Shares B		813,226.95	0.01
USD	18,974.02	Larsen & Toubro Ltd spons GDR repr 1 Reg Share		3,569,437.68	0.06
USD	13,096.74	Latam Airlines Gr SA spons ADR repr 1 Share		1,179,669.84	0.02
USD	12,222.03	Mahindra & Mahindra Ltd GDR repr 1 Share		1,577,602.75	0.03
USD	55,186.99	MMC Norilsk Nickel JSC ADR repr 1/ 10 Share		7,319,484.05	0.13
USD	18,548.62	Mobile Telesystems OJSC ADR repr 2 Shs		2,440,224.72	0.04
USD	11,579.3	Novolipetsk Steel (NLMK) GDR repr 10 Shares		1,090,326.91	0.02
USD	7,178.99	OAO Tatneft spons ADR repr 6 Reg Shares		1,867,741.77	0.03
USD	12,727.74	Oil Co Lukoil OJSC spons ADR repr 1 Share		5,093,264.89	0.09
USD	70,238.37	Petroleo Brasileiro SA spons ADR repr 2 Pref Shares		7,296,323.00	0.13
USD	9,469.17	Pharmstandard Oktyabr OAO GDR repr 1 Share		583,845.00	0.01
USD	11,390.34	Philippine Lg Distance Tel Co ADR repr 1 Share		5,145,872.41	0.09
USD	17,307.14	Reliance Industries Ltd GDR repr 2 Shares 144A		3,903,087.12	0.07
USD	53,366.2	Sberbank of Russia OJSC spons ADR repr 4 Shares		3,623,044.18	0.06
USD	23,342.79	Sesa Sterlite Ltd spons ADR repr 4 Shares		3,028,698.78	0.05
USD	8,038.4	Shinhan Financial Group Co Ltd spons ADR repr 1 Share		2,481,371.04	0.04
USD	69,746.68	Siliconware Prec Ind Co Ltd ADR repr 5 Shares		3,811,934.79	0.07
USD	3,578.5	Soc Quimica y Minera Chile SA ADR repr 1 Pref Shares B		707,491.39	0.01
USD	140,346.09	Taiwan Semiconduct Mfg Co Ltd ADR repr 5 Shares		20,090,904.94	0.35
USD	9,913.05	Tata Motors Ltd spons ADR repr 5 Shares		2,566,434.26	0.05
USD	21,844.47	Telefonica Brasil SA spons ADR repr 1 Share		2,989,477.25	0.05
USD	22,194.04	Telekom Indonesia (PT) Tbk ADR repr 200 Shares		6,196,601.05	0.11
USD	10,963.02	Tim Participacoes SA spons ADR repr 5 Shares		2,141,005.94	0.04
USD	52,174.74	Turkcell Iletisim Hizmet ADR repr 2500 Sh		5,447,857.13	0.10
USD	62,934.46	Turkiye Garanti Bankasi AS Spons ADR Repr 1 Sh		1,632,290.49	0.03
USD	17,111.8	Ultrapar Particip SA spons ADR repr 1 Share		2,722,540.73	0.05
USD	161,264.87	United Microelectronics Corp ADR repr 5 Shares		2,637,105.64	0.05

The accompanying notes are an integral part of these financial statements.

# **MONYXFUND - Monyx Strategi Världen**

## **Statement of investments and other net assets (in SEK) (continued)** as at 30th June 2014

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
USD	58,111.61	Vale SA ADR Repr 1 Share		4,580,028.68	0.08
USD	16,263.54	Vale SA spons ADR repr 1 Share		1,427,855.73	0.03
USD	9,768.38	Wal-Mart de Mexico SAB de CV ADR repr 10 Shares V		1,751,235.26	0.03
USD	26,717.03	Wipro Ltd spons ADR repr 1 Share		2,132,543.78	0.04
				<b>244,631,926.45</b>	<b>4.33</b>
ZAR	9,495.93	AngloGold Ashanti Ltd		1,065,402.52	0.02
ZAR	33,752.63	Arcelormittal South Africa Ltd		661,349.78	0.01
ZAR	9,157.84	Astral Foods Ltd		704,814.89	0.01
ZAR	66,337.71	Aveng Ltd		968,798.79	0.02
ZAR	237,461.14	Firststrand Ltd		6,104,390.36	0.11
ZAR	38,698.48	Impala Platinum Holdings Ltd		2,609,230.94	0.05
ZAR	4,314.28	Kumba Iron Ore Ltd		922,634.89	0.02
ZAR	24,379.38	Lewis Group Ltd		996,707.32	0.02
ZAR	89,638.12	MMI Hgs Ltd		1,484,376.84	0.03
ZAR	49,086.33	MTN Group Ltd		6,936,036.42	0.12
ZAR	21,348.01	Reunert Ltd		873,486.99	0.02
ZAR	15,210.07	Sasol Ltd		6,047,911.37	0.11
ZAR	47,313.02	Standard Bank Group Ltd		4,328,358.10	0.08
ZAR	20,753.08	Tiger Brands Ltd		4,014,518.53	0.07
ZAR	21,466.23	Truworths Intl Ltd		1,015,503.10	0.02
ZAR	9,469.17	Wilson Bayly Holmes-Ovcon Ltd		758,643.35	0.01
				<b>39,492,164.19</b>	<b>0.72</b>
<b>Total securities</b>				<b>475,235,220.08</b>	<b>8.44</b>
<b>Cash</b>					
CHF		Cash		-386.35	0.00
HKD		Cash		1,096,910.85	0.02
PLN		Cash		823.58	0.00
SEK		Cash		-788,539.45	-0.02
USD		Cash		600,531.22	0.02
ZAR		Cash		47,788.20	0.00
<b>Total cash</b>				<b>957,128.05</b>	<b>0.02</b>
<b>Exposure through SFMAMXWO index swap</b>					
<b>Securities</b>					
AUD	42,733.2094	Amcor Ltd		2,810,698.81	0.05
AUD	30,976.9456	ANZ Banking Group Ltd		6,512,814.05	0.11
AUD	84,119.2743	Coca-Cola Amatil Ltd		5,018,236.72	0.09
AUD	42,681.5695	Commonwealth Bank of Australia		21,769,377.67	0.38
AUD	6,979.5772	CSL Ltd		2,929,150.36	0.05
AUD	288,585.2302	Harvey Norman Holdings Ltd		5,641,573.93	0.10
AUD	194,140.444	Insurance Australia Group Ltd		7,149,791.15	0.13
AUD	14,509.1598	Macquarie Group Ltd		5,455,964.86	0.10
AUD	26,098.2088	National Australia Bank Ltd		5,394,909.22	0.10
AUD	95.0829	Orora Ltd		854.44	0.00
AUD	16,740.3294	Rio Tinto Ltd		6,261,183.25	0.11
AUD	185,982.9863	Suncorp Group Ltd		15,880,214.75	0.28
AUD	210,210.6849	Toll Holdings Ltd		6,760,665.57	0.12

The accompanying notes are an integral part of these financial statements.

# **MONYXFUND - Monyx Strategi Världen**

## **Statement of investments and other net assets (in SEK) (continued)**

as at 30th June 2014

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
AUD	75,187.2188	Westpac Banking Corp		16,063,934.03	0.28
AUD	32,304.0079	Woodside Petroleum Ltd		8,366,534.39	0.15
AUD	14,100.5492	Woolworths Ltd		3,131,770.08	0.06
				119,147,673.28	2.11
CAD	6,188.5858	Bank of Montreal		3,048,813.14	0.05
CAD	10,983.7152	Bank of Nova Scotia		4,911,128.94	0.09
CAD	36,229.8664	CAE Inc		3,171,177.82	0.06
CAD	13,688.6599	Canadian National Railway Co		5,974,469.00	0.11
CAD	33,536.807	Canadian Natural Resources Ltd		10,307,788.44	0.18
CAD	5,123.0015	Canadian Pacific Railway Ltd		6,229,533.09	0.11
CAD	9,631.2428	Enbridge Inc		3,061,831.92	0.05
CAD	25,492.0553	First Capital Realty Inc		2,978,806.65	0.05
CAD	20,000.1977	Fortis Inc		4,076,372.79	0.07
CAD	32,362.615	Goldcorp Inc		5,974,231.22	0.11
CAD	13,934.564	Great-West Lifeco Inc		2,625,732.43	0.05
CAD	23,647.7748	H & R Real Estate Inv Trust Stapled Units		3,437,418.14	0.06
CAD	46,661.9367	Imperial Oil Ltd		16,498,306.86	0.29
CAD	25,410.0873	Loblaw Co Ltd		7,596,183.15	0.13
CAD	8,183.6875	Magna International Inc		5,934,505.08	0.10
CAD	25,574.0233	Manulife Financial Corp		3,405,891.55	0.06
CAD	14,508.3402	National Bank of Canada		4,125,828.19	0.07
CAD	13,852.596	Potash Corp of Saskatschew Inc		3,532,281.01	0.06
CAD	33,710.5792	Royal Bank Canada		16,171,513.29	0.29
CAD	24,590.4071	SNC-Lavalin Group Inc		8,645,045.32	0.15
CAD	32,041.3004	Sun Life Financial Inc		7,894,601.65	0.14
CAD	69,130.6015	Suncor Energy Inc		19,685,149.44	0.35
CAD	8,647.6265	Tim Hortons Inc		3,168,318.78	0.06
CAD	45,329.5465	Toronto Dominion Bank (The)		15,677,124.05	0.28
CAD	25,635.4994	Transcanada Corp		8,214,070.74	0.14
CAD	5,450.8736	Valeant Pharm Intl Inc		4,646,875.27	0.08
				180,992,997.96	3.19
CHF	6,403.342	Cie Financière Richemont SA		4,488,758.54	0.08
CHF	78,222.9045	Credit Suisse Group AG Reg		14,944,670.92	0.26
CHF	1,811.4933	Geberit AG Reg		4,248,337.65	0.07
CHF	1,175.0116	Givaudan SA Reg		13,092,226.30	0.23
CHF	49,705.8193	Nestlé SA Reg		25,725,696.57	0.45
CHF	34,722.8843	Novartis AG Reg		21,005,571.77	0.37
CHF	14,626.3741	Roche Holding AG B de jouis Pref		29,145,098.22	0.51
CHF	7,700.8958	Swiss Prime Site AG Reg		4,264,142.95	0.08
CHF	2,169.6936	Syngenta AG Reg		5,398,960.47	0.10
CHF	26,826.4947	UBS AG Reg		3,288,172.95	0.06
				125,601,636.34	2.21
DKK	48,946.7954	Novo Nordisk AS B		15,062,242.49	0.27
DKK	6,016.0431	Tryg A/ S		4,063,103.94	0.07
				19,125,346.43	0.34
EUR	9,882.4748	Airbus Gr NV		4,427,701.37	0.08
EUR	27,024.0377	Akzo Nobel NV		13,545,124.58	0.24
EUR	142,666.1646	Alcatel-Lucent		3,406,255.46	0.06
EUR	27,585.5186	Amadeus IT Holding SA A		7,606,498.15	0.13
EUR	22,493.2552	Anheuser-Busch InBev SA		17,276,784.40	0.30
EUR	7,900.0781	ASML Holding NV		4,918,727.95	0.09
EUR	154,069.9659	Banco Bilbao Vizcaya Argent SA Reg		13,130,149.15	0.23
EUR	144,405.9359	Banco Santander SA		10,086,911.87	0.18
EUR	1,163,428.7158	Bank of Ireland Plc		2,630,785.11	0.05
EUR	7,998.4397	BASF SE Reg		6,226,243.46	0.11
EUR	17,652.2237	Bayer AG Reg		16,669,297.50	0.29
EUR	23,202.2786	Bayerische Motorenwerke AG		19,673,609.92	0.35
EUR	20,190.7734	BNP Paribas SA A		9,158,016.68	0.16

The accompanying notes are an integral part of these financial statements.

# **MONYXFUND - Monyx Strategi Världen**

## **Statement of investments and other net assets (in SEK) (continued)**

as at 30th June 2014

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
EUR	23,392.4444	Daimler AG Reg		14,648,068.09	0.26
EUR	31,731.0514	Danone		15,756,247.22	0.28
EUR	8,445.9851	Deutsche Bank AG Reg		1,986,769.93	0.04
EUR	92,767.3106	Deutsche Telekom AG Reg		10,870,601.58	0.19
EUR	151,196.5768	EDP-Energias de Portugal SA Reg		5,071,612.53	0.09
EUR	30,571.6137	Enagas SA		6,577,106.42	0.12
EUR	214,891.4689	ENEL SpA		8,368,840.73	0.15
EUR	27,834.7014	ENI SpA		5,091,323.51	0.09
EUR	53,091.9184	GDF Suez		9,771,947.79	0.17
EUR	2,998.8001	Hermes Intl SA		7,398,691.77	0.13
EUR	76,867.1534	Iberdrola SA		3,928,774.20	0.07
EUR	80,853.2584	Infineon Technologies AG Reg		6,757,240.50	0.12
EUR	98,190.7249	ING Groep NV Certif		9,222,878.13	0.16
EUR	231,031.7924	Intesa Sanpaolo SpA		4,771,550.07	0.08
EUR	4,985.705	Kering		7,309,743.98	0.13
EUR	7,864.8319	L'Oréal SA		9,061,316.60	0.16
EUR	18,836.2518	Linde AG		26,780,247.47	0.47
EUR	16,152.2089	LVMH Moët Hennessy L Vuitton		20,820,119.58	0.37
EUR	52,705.0293	Nokia Oyj		2,668,245.79	0.05
EUR	42,056.1535	OMV AG		12,665,084.24	0.22
EUR	9,948.459	Red Electrica Corporacion SA		6,083,883.94	0.11
EUR	51,257.0641	Repsol SA		9,037,715.23	0.16
EUR	51,257.0641	Repsol SA Droits d'attribut 04.07.14		233,216.22	0.00
EUR	59,252.635	Royal Philips NV		12,571,180.26	0.22
EUR	30,542.5151	RWE AG A		8,769,982.60	0.15
EUR	20,269.8725	Salzgitter AG		5,704,315.31	0.10
EUR	27,856.423	Sanofi SA		19,784,440.17	0.35
EUR	31,998.2672	SAP SE		16,521,680.03	0.29
EUR	17,990.7516	Schneider Electric SE		11,323,238.46	0.20
EUR	41,323.7692	Siemens AG Reg		36,488,062.42	0.64
EUR	18,670.2666	Société Générale		6,538,639.11	0.12
EUR	798,955.4401	Telecom Italia SpA		6,765,703.07	0.12
EUR	55,697.6818	Telefonica SA		6,383,959.03	0.11
EUR	152,185.9309	Terna Rete Elettr Nazionale SpA		5,366,726.04	0.09
EUR	86,912.3347	Total SA		41,995,179.80	0.74
EUR	80,542.5996	Unicredit SpA Post Raggruppamento		4,508,901.49	0.08
EUR	78,517.9894	Unilever NV Certif of Shares		22,969,769.38	0.41
EUR	28,863.81	Zardoya Otis SA		3,435,149.57	0.06
				542,764,257.86	9.57
GBP	24,950.6565	Anglo American Plc		4,090,798.60	0.07
GBP	43,105.754	ARM Holdings Plc		4,341,983.06	0.08
GBP	16,723.9358	Associated British Foods Plc		5,830,058.16	0.10
GBP	45,270.5295	AstraZeneca Plc		22,466,338.88	0.40
GBP	166,000.8216	Aviva Plc		9,689,089.20	0.17
GBP	472,878.4458	Barclays Plc		11,505,304.38	0.20
GBP	36,188.4725	BG Group Plc		5,109,920.94	0.09
GBP	124,804.1028	BHP Billiton Plc		26,962,038.77	0.48
GBP	367,634.7823	BP Plc		21,642,949.98	0.38
GBP	59,156.3226	British American Tobacco Plc		23,523,812.89	0.42
GBP	100,759.1929	BT Group Plc		4,434,141.64	0.08
GBP	43,284.0345	Capita Plc		5,666,438.65	0.10
GBP	69,401.9157	Diageo Plc		14,838,501.16	0.26
GBP	67,960.0981	Experian Plc		7,676,935.86	0.14
GBP	101,530.512	GlaxoSmithKline Plc		18,155,587.01	0.32
GBP	122,490.5553	Glencore Plc		4,559,290.59	0.08
GBP	356,898.2007	HSBC Holdings Plc		24,193,727.18	0.43
GBP	28,504.3802	Intercontinental Hotels Gr Plc		7,890,115.51	0.14
GBP	89,260.3087	John Wood Group Plc		8,230,755.99	0.15
GBP	58,735.4168	Land Securities Group Plc Reits		6,957,236.72	0.12
GBP	480,090.8122	Lloyds Banking Group Plc		4,075,649.45	0.07

The accompanying notes are an integral part of these financial statements.



# **MONYXFUND - Monyx Strategi Världen**

## **Statement of investments and other net assets (in SEK) (continued)**

as at 30th June 2014

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
GBP	76,131.4904	Prudential Plc		11,672,666.57	0.21
GBP	39,314.733	Reckitt Benckiser Group Plc		22,924,637.47	0.40
GBP	102,435.0292	Reed Elsevier Plc		11,009,138.09	0.19
GBP	32,658.9295	Rio Tinto Plc		11,607,261.97	0.20
GBP	21,356.3587	Rolls-Royce Holdings PLC		2,610,248.66	0.05
GBP	2,861,752.0642	Rolls-Royce Holdings PLC Emission 2014		327.20	0.00
GBP	36,934.7914	Royal Dutch Shell Plc A		10,213,126.53	0.18
GBP	19,869.0489	Royal Dutch Shell Plc B		5,775,838.09	0.10
GBP	110,112.1542	Standard Chartered Plc		15,031,992.70	0.27
GBP	531,616.3216	Tesco Plc		17,274,255.94	0.30
GBP	553,926.3782	Vodafone Group Plc		12,349,905.33	0.22
GBP	17,257.1378	Whitbread Plc		8,699,330.62	0.15
				<u>371,009,403.79</u>	<u>6.55</u>
HKD	186,559.2215	AIA Group Ltd		6,283,326.16	0.11
HKD	36,475.7705	Cheung Kong Holdings Ltd		4,336,831.95	0.08
HKD	68,853.1398	CLP Holdings Ltd		3,786,572.58	0.07
HKD	90,164.8259	Galaxy Entertainment Gr Ltd		4,833,862.12	0.09
HKD	306,109.5838	Hong Kong and China Gas Co Ltd		4,489,192.16	0.08
HKD	49,672.6223	Hong Kong Sec Clearing Co Ltd		6,206,551.39	0.11
HKD	85,656.5846	Hutchison Whampoa Ltd		7,851,127.68	0.14
HKD	117,214.2736	Hysan Development Co Ltd		3,679,192.80	0.06
HKD	110,246.9916	Link Real Esta Inv Trust (The) Units		3,975,284.57	0.07
HKD	64,754.7386	Power Assets Holdings Ltd		3,793,554.04	0.07
HKD	48,525.0699	Sands China Ltd REGS		2,456,736.00	0.04
				<u>51,692,231.45</u>	<u>0.92</u>
JPY	14,098.5	Canon Inc		3,071,436.33	0.05
JPY	10,164.0349	Central Japan Railway Co		9,707,678.82	0.17
JPY	42,623.3722	Daiichi Sankyo Co Ltd		5,324,649.37	0.09
JPY	5,901.6977	Daikin Industries Ltd		2,493,418.23	0.04
JPY	49,180.8141	Daiwa Securities Group Inc		2,850,865.38	0.05
JPY	17,418.205	East Japan Railway Co		9,186,144.37	0.16
JPY	22,787.1105	Eisai Co Ltd		6,392,136.47	0.11
JPY	3,934.4651	Fanuc Corp		4,543,180.69	0.08
JPY	1,024.6003	Fast Retailing Holdings Co Ltd		2,257,205.99	0.04
JPY	38,033.1629	Fuji Heavy Industries Ltd		7,051,422.11	0.12
JPY	112,706.0323	Fukuoka Financial Group Inc		3,642,817.58	0.06
JPY	63,525.2182	Hitachi Ltd		3,115,526.68	0.06
JPY	90,574.666	Honda Motor Co Ltd		21,174,989.56	0.37
JPY	121,708.9902	Isetan Mitsukoshi Holdings Ltd		10,618,862.42	0.19
JPY	29,877.3446	Itochu Corp		2,569,216.46	0.05
JPY	32,049.4972	Japan Tobacco Inc		7,823,154.95	0.14
JPY	22,910.0626	Kao Corp		6,037,455.11	0.11
JPY	17,213.2849	KDDI Corp		7,030,130.02	0.12
JPY	2,704.9448	Keyence Corp		7,901,561.87	0.14
JPY	19,877.2457	Komatsu Ltd		3,090,117.03	0.05
JPY	26,229.7675	Kubota Corp		2,489,604.07	0.04
JPY	14,836.2123	Kurita Water Industries Ltd		2,301,534.72	0.04
JPY	47,213.5815	Kyocera Corp		15,004,198.79	0.26
JPY	7,786.9622	Mabuchi Motor Co Ltd		3,952,853.26	0.07
JPY	268,035.4369	Marubeni Corp		13,127,796.25	0.23
JPY	208,608.6199	Mazda Motor Corp		6,549,486.68	0.12
JPY	35,656.0902	Mitsubishi Electric Corp		2,945,948.41	0.05
JPY	21,721.5262	Mitsubishi Estate Co Ltd		3,590,752.18	0.06
JPY	307,619.025	Mitsubishi Heavy Ind Ltd		12,850,252.86	0.23
JPY	166,272.1357	Mitsubishi UFJ Fin Group Inc		6,824,840.08	0.12
JPY	16,803.4448	Mitsui Fudosan Co Ltd		3,794,002.30	0.07
JPY	350,044.4444	Mizuho Financial Group Inc		4,812,468.81	0.08
JPY	4,057.4172	Murata Manufacturing Co Ltd		2,542,641.98	0.04
JPY	139,345.64	Nippon Steel & Sumi Metal Corp		2,984,144.15	0.05
JPY	22,066.2018	Nitto Denko Corp		6,923,540.24	0.12

The accompanying notes are an integral part of these financial statements.

# **MONYXFUND - Monyx Strategi Världen**

## **Statement of investments and other net assets (in SEK) (continued)** as at 30th June 2014

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
JPY	63,033.4101	Nomura Holdings Inc		2,987,248.57	0.05
JPY	24,098.5989	Orix Corp		2,674,384.79	0.05
JPY	56,394.0002	Panasonic Co Ltd		4,599,699.55	0.08
JPY	307,011.2321	Resona Holdings Inc		11,972,578.14	0.21
JPY	213,116.8612	Sharp Corp		4,578,071.55	0.08
JPY	8,729.5945	Shin-Etsu Chemical Co Ltd		3,553,163.23	0.06
JPY	14,959.1643	Softbank Corp		7,458,179.70	0.13
JPY	18,647.7254	Sony Corp		2,073,162.09	0.04
JPY	63,525.2182	Sumitomo Metal Mining Co Ltd		6,907,063.87	0.12
JPY	17,910.0131	Sumitomo Mitsui Fin Group Inc		5,024,035.32	0.09
JPY	8,606.6425	Sumitomo Realty & Dev Co Ltd		2,472,890.04	0.04
JPY	9,467.3067	Takeda Pharmaceutical Co Ltd		2,940,446.60	0.05
JPY	30,860.9609	Tokio Marine Holdings Inc		6,796,664.62	0.12
JPY	82,377.8636	Toshiba Corp		2,575,449.68	0.05
JPY	84,427.0642	Toyota Industries Corp		29,185,341.58	0.51
JPY	66,271.147	Toyota Motor Corp		26,649,870.11	0.47
				<hr/>	
				339,024,283.66	5.93
NOK	41,708.6091	Telenor ASA		6,352,884.71	0.11
NOK	81.1483	TGS Nopec Geophysical Co ASA		17,350.27	0.00
				<hr/>	
				6,370,234.98	0.11
SEK	111,837.5811	ABB Ltd Reg		17,222,987.49	0.30
SEK	104.0994	AstraZeneca Plc		51,726.99	0.00
SEK	53,207.0834	Boliden AB		5,158,426.74	0.09
SEK	54,064.0591	Hennes & Mauritz AB B		15,786,705.26	0.28
SEK	9,627.964	Svenska Handelsbanken AB A		3,149,307.04	0.06
SEK	59,298.9469	Swedbank AB A		10,507,773.40	0.19
SEK	126,713.5479	Tele2 AB B		9,972,356.22	0.18
SEK	118,797.486	Volvo AB B		10,935,308.59	0.19
				<hr/>	
				72,784,591.73	1.29
SGD	300,822.6463	Ascendas Real Estate Inv Trust Units		3,715,686.99	0.07
SGD	565,579.3623	CapitaCommercial Trust REITS Uts		5,163,488.73	0.09
SGD	373,364.3471	CapitaMall Trust Units		3,960,050.30	0.07
SGD	345,085.379	ComfortDelgro Corp Ltd		4,633,053.61	0.08
SGD	94,263.227	UOL Group Ltd		3,300,582.99	0.06
				<hr/>	
				20,772,862.62	0.37
USD	52,211.5818	21st Century Fox A		12,320,570.53	0.22
USD	5,573.8256	3M Co		5,367,945.37	0.09
USD	14,549.3242	Abbott Laboratories		3,988,081.93	0.07
USD	28,481.839	AbbVie Inc		10,834,487.10	0.19
USD	63.9351	Abercrombie & Fitch Co A		18,574.88	0.00
USD	2,950.8488	Actavis Plc		4,428,307.73	0.08
USD	34,035.1726	Activision Blizzard Inc		5,047,860.15	0.09
USD	18,446.4939	Adobe Systems Inc		8,936,963.82	0.16
USD	21,224.3902	Aflac Inc		8,890,233.78	0.16
USD	5,573.8256	AGCO Corp		2,122,336.93	0.04
USD	8,100.4899	Air Products and Chemicals Inc		6,959,807.93	0.12
USD	3,319.705	Alexion Pharmaceuticals Inc		3,463,842.59	0.06
USD	6,700.4761	Allergan Inc		7,642,314.11	0.13
USD	10,164.0349	Alliant Energy Corp		4,106,855.06	0.07
USD	32,420.4025	Altria Group Inc		9,158,280.16	0.16
USD	7,868.5204	Amazon Com Inc		17,088,992.03	0.30
USD	18,422.7231	American Electric Power Co Inc		6,875,891.05	0.12
USD	57,472.2895	American Express Co		36,514,451.33	0.64
USD	15,532.9405	American Intl Group Inc		5,683,871.67	0.10
USD	6,639.4099	American Tower Corp		3,980,671.31	0.07
USD	8,237.7864	Amgen Inc		6,564,328.75	0.12
USD	5,614.8096	Anadarko Petroleum Corp		4,130,257.00	0.07
USD	13,387.8373	Aon Plc		8,076,949.68	0.14

The accompanying notes are an integral part of these financial statements.

# **MONYXFUND - Monyx Strategi Världen**

## **Statement of investments and other net assets (in SEK) (continued)**

as at 30th June 2014

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
USD	4,508.2413	Apache Corp		3,041,017.19	0.05
USD	121,456.9385	Apple Inc		75,530,341.47	1.33
USD	26,844.5277	Applied Materials Inc		4,074,946.56	0.07
USD	8,237.7864	Assurant Inc		3,615,625.65	0.06
USD	104,973.9887	AT&T Inc		24,947,002.70	0.44
USD	8,269.7539	Avalon Bay Communities Inc		7,844,026.19	0.14
USD	4,590.2093	B/ E Aerospace Inc		2,825,285.29	0.05
USD	31,861.3806	Baker Hughes Inc		15,737,292.67	0.28
USD	247,261.461	Bank of America Corp		25,536,243.64	0.45
USD	37,919.2274	Becton Dickinson & Co		30,122,132.00	0.53
USD	16,066.9621	Bed Bath and Beyond Inc		6,177,554.18	0.11
USD	21,574.3936	Berkshire Hathaway Inc		18,313,697.04	0.32
USD	4,877.0974	Biogen IDEC Inc		10,345,715.45	0.18
USD	7,377.1221	Boeing Co (The)		6,283,917.38	0.11
USD	34,836.41	Boston Scientific Corp		2,976,744.24	0.05
USD	16,762.4608	Bristol Myers Squibb Co		5,464,233.95	0.10
USD	27,108.4647	Broadcom Corp A		6,736,628.39	0.12
USD	12,418.1556	Cabot Oil & Gas Corp		2,835,483.82	0.05
USD	6,106.6178	Camden Property Trust		2,898,784.44	0.05
USD	17,114.1036	Cardinal Health Inc		7,890,007.40	0.14
USD	6,352.5218	Caterpillar Inc		4,623,532.71	0.08
USD	15,450.9724	CB Richard Ellis Gr Inc A		3,292,917.73	0.06
USD	8,401.7224	CBS Corp B		3,486,560.61	0.06
USD	17,833.7829	Celgene Corp		10,302,643.78	0.18
USD	20,082.1658	Cerner Corp		6,905,744.49	0.12
USD	46,126.6856	Charles Schwab Corp		8,337,409.62	0.15
USD	11,598.4753	Cheniere Energy Inc		5,564,043.80	0.10
USD	18,073.9492	Chevron Corp		15,796,537.22	0.28
USD	983.6163	Chipotle Mexican Shares A		3,918,145.27	0.07
USD	40,281.9556	Cincinnati Financial Corp		12,931,354.08	0.23
USD	149,104.343	Cisco Systems Inc		24,797,192.67	0.44
USD	100,731.3238	Citigroup Inc		31,810,300.12	0.56
USD	29,393.3234	Cliffs Natural Resources Inc		2,958,806.53	0.05
USD	22,049.3983	CMS Energy Corp		4,586,869.66	0.08
USD	102,410.0289	Coca-Cola Co		29,107,754.58	0.51
USD	14,836.2123	Cognizant Tec Solutions Corp		4,870,121.12	0.09
USD	61,025.1935	Colgate-Palmolive Co		27,983,145.20	0.49
USD	89,140.6354	Comcast Corp A		32,110,874.82	0.57
USD	11,434.5393	Comerica Inc		3,840,086.59	0.07
USD	10,482.8905	Computer Sciences Corp		4,449,267.14	0.08
USD	6,268.9144	Concho Resources Inc		6,057,526.28	0.11
USD	8,319.7544	ConocoPhillips		4,776,244.15	0.08
USD	18,893.6294	Corning Inc		2,781,912.03	0.05
USD	5,860.7137	Crown Castle Intl Corp		2,914,421.44	0.05
USD	49,841.8862	CSX Corp		10,338,393.69	0.18
USD	3,360.689	Cummins Inc		3,474,398.19	0.06
USD	26,256.817	CVS Caremark Corp		13,363,204.45	0.24
USD	5,983.6657	Devon Energy Corp		3,189,306.43	0.06
USD	7,254.1701	DirectTV		4,130,476.74	0.07
USD	22,396.5329	Discover Financial Services		9,319,667.02	0.16
USD	4,057.4172	Discovery Communication Inc		2,033,991.83	0.04
USD	4,221.3532	DISH Network Corp A		1,838,637.75	0.03
USD	19,980.1156	Dollar General Corp		7,683,453.78	0.14
USD	35,041.3301	Dominion Resources Inc		16,711,462.74	0.29
USD	7,287.777	Dover Corp		4,408,474.63	0.08
USD	41,086.8816	Dow Chemical Co		14,131,484.03	0.25
USD	7,336.1381	Du Pont de Nemours (EI) & Co		3,199,235.78	0.06
USD	16,434.1789	Duke Energy Corp		8,144,869.52	0.14
USD	27,500.2719	Duke Realty Corp		3,337,746.75	0.06
USD	34,661.4083	Eaton Corp Public Ltd Cie		17,914,767.16	0.32
USD	169.264	EBay Inc		56,742.20	0.00

The accompanying notes are an integral part of these financial statements.

# **MONYXFUND - Monyx Strategi Världen**

## **Statement of investments and other net assets (in SEK) (continued)**

as at 30th June 2014

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
USD	4,836.1134	Ecolab Inc		3,587,265.90	0.06
USD	20,536.6785	Electronic Arts Inc		4,925,948.25	0.09
USD	18,917.4001	Eli Lilly & Co		7,949,264.26	0.14
USD	16,844.4288	EMC Corp		2,972,385.21	0.05
USD	5,532.8416	Emerson Electric Co		2,463,631.81	0.04
USD	7,150.8904	Endo International Plc		3,321,650.71	0.06
USD	6,803.346	EOG Resources Inc		5,316,873.09	0.09
USD	8,647.6265	EQT Corp		6,180,957.05	0.11
USD	3,901.6779	Essex Property Trust Inc		4,827,041.76	0.09
USD	3,934.4651	Everest Reinsurance Group Ltd		4,240,564.78	0.07
USD	24,221.551	Express Scripts Hg Co		11,215,408.19	0.20
USD	83,076.2312	Exxon Mobil Corp		56,205,789.55	0.99
USD	39,597.5226	Facebook Inc A		17,934,288.29	0.32
USD	6,762.3619	Fastenal Co		2,244,732.96	0.04
USD	4,221.3532	Fedex Corp		4,275,631.99	0.08
USD	21,434.6382	Fifth Third Bancorp		3,062,677.73	0.05
USD	17,461.2382	Fiserv Inc		7,054,174.91	0.12
USD	15,016.5419	FMC Technologies Inc		6,085,662.23	0.11
USD	16,475.5727	Freeport McMor Copp & Gold Inc		3,968,410.01	0.07
USD	31,386.7857	Garmin Ltd Reg		12,764,104.70	0.23
USD	164,495.069	General Electric Co		29,082,090.28	0.51
USD	30,340.0541	Gilead Sciences Inc		17,027,357.34	0.30
USD	24,569.5052	Goldman Sachs Group Inc		27,521,668.01	0.49
USD	4,441.4374	Google Inc A		17,460,776.08	0.31
USD	4,441.4374	Google Inc C Pref		17,199,132.33	0.30
USD	13,032.9157	Halliburton Co (Hg Co)		6,181,426.74	0.11
USD	46,385.2947	Harley Davidson Inc		21,726,676.79	0.38
USD	24,821.9667	HCP Inc		6,860,452.93	0.12
USD	9,505.012	Helmerich and Payne Inc		7,358,176.43	0.13
USD	23,278.9187	Hewlett-Packard Co		5,290,400.32	0.09
USD	30,697.4346	Home Depot Inc		16,688,909.86	0.29
USD	26,106.8155	Honeywell Intl Inc		16,259,522.24	0.29
USD	26,147.7995	Host Hotels & Resorts Inc		3,876,307.42	0.07
USD	55,574.3199	Hudson City Bancorp Inc		3,664,942.78	0.06
USD	14,713.2602	IBM Corp		17,891,217.55	0.32
USD	3,709.8727	Illumina Inc		4,462,197.81	0.08
USD	124,116.3911	Intel Corp		25,707,262.39	0.45
USD	16,019.8305	Intuit Inc		8,668,513.01	0.15
USD	23,504.3307	Invesco Ltd		5,952,819.65	0.11
USD	62,227.6644	Johnson & Johnson		43,760,383.28	0.77
USD	89,134.4878	JPMorgan Chase & Co		34,366,720.49	0.61
USD	3,975.4491	Kansas City Southern		2,867,059.97	0.05
USD	56,214.0804	Kellogg Co		24,676,168.27	0.44
USD	51,680.8388	KeyCorp		4,959,872.53	0.09
USD	15,665.3188	Kimberly-Clark Corp		11,724,992.85	0.21
USD	7,664.0102	KLA-Tencor Corp		3,733,094.09	0.07
USD	25,339.185	Kraft Foods Group Inc		10,172,258.95	0.18
USD	21,770.2972	Kroger Co		7,244,051.92	0.13
USD	12,359.9583	L. Brands Inc		4,863,254.84	0.09
USD	11,434.5393	Lam Research Corp		5,184,998.17	0.09
USD	5,245.9535	Las Vegas Sands Corp		2,686,060.18	0.05
USD	10,327.971	Liberty Global PLC C		2,920,958.61	0.05
USD	12,336.1875	Liberty Property Trust		3,125,148.84	0.06
USD	1,844.2805	LinkedIn Corp A		2,111,984.59	0.04
USD	10,164.0349	Lowe's Companies Inc		3,260,144.02	0.06
USD	4,713.1614	Lululemon Athletica Inc		1,262,221.96	0.02
USD	7,254.1701	Lyondellbasell Industries NV		4,765,411.14	0.08
USD	10,938.2229	Marathon Petroleum Corp		5,785,378.66	0.10
USD	9,344.3547	Marsh & McLennan Cos Inc		3,237,082.66	0.06
USD	12,295.2035	Master Card Inc A		6,081,210.37	0.11
USD	28,445.3632	Mc Donald's Corp		19,241,091.29	0.34

The accompanying notes are an integral part of these financial statements.

# **MONYXFUND - Monyx Strategi Världen**

## **Statement of investments and other net assets (in SEK) (continued)**

as at 30th June 2014

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
USD	12,447.6641	McGraw-Hill Financial Inc		6,949,970.11	0.12
USD	30,659.3195	Medtronic Inc		13,146,334.87	0.23
USD	47,926.7034	Merck Co Inc		18,668,142.44	0.33
USD	33,312.6244	Metlife Inc		12,415,370.58	0.22
USD	12.2952	Michael Kors Holdings Limited		7,335.36	0.00
USD	17,295.253	Micron Technology Inc		3,789,711.97	0.07
USD	132,985.741	Microsoft Corp		37,397,149.51	0.66
USD	76,016.7352	Mondelez Intl Inc		19,203,964.93	0.34
USD	6,680.3939	Monsanto Co		5,579,851.11	0.10
USD	4,385.2893	Moody's Corp		2,580,715.71	0.05
USD	35,451.1702	Morgan Stanley		7,617,141.73	0.13
USD	18,429.2806	National Oilwell Varco Inc		10,139,034.03	0.18
USD	2,460.6801	NetFlix Inc		7,296,710.39	0.13
USD	30,819.9768	New York Community Bancorp Inc		3,280,052.16	0.06
USD	30,140.4619	Newmont Mining Corp		5,062,078.95	0.09
USD	5,901.6977	Nike Inc B		3,058,997.14	0.05
USD	4,607.0128	NOW Inc		1,126,964.47	0.02
USD	17,950.9972	NRG Energy Inc		4,481,390.60	0.08
USD	19,615.7677	Nucor Corp		6,428,536.48	0.11
USD	6,598.4259	Occidental Petroleum Corp		4,549,558.38	0.08
USD	14,326.781	Omnicom Group Inc		6,866,150.89	0.12
USD	91,338.1981	Oracle Corp		24,963,047.59	0.44
USD	23,901.056	Paychex Inc		6,660,387.81	0.12
USD	33,911.8107	Pentair Plc		16,647,788.57	0.29
USD	100,410.8288	People's United Fin Inc		10,147,985.47	0.18
USD	10,000.0989	Pepsico Inc		5,980,834.69	0.11
USD	7,207.8581	Perrigo Co Plc		7,044,514.22	0.12
USD	133,351.3184	Pfizer Inc		26,552,040.94	0.47
USD	58,062.4593	PG&E Corp		18,588,682.58	0.33
USD	27,121.9895	Philip Morris Intl Inc		15,394,004.85	0.27
USD	6,967.282	Phillips 66		3,772,410.46	0.07
USD	2,336.0887	Pioneer Natural Resources Co		3,569,464.48	0.06
USD	4,057.4172	PNC Financial Serv Group		2,422,299.36	0.04
USD	2,008.2166	Precision Castparts Corp		3,391,365.22	0.06
USD	819.6802	Priceline Group Inc (The)		6,644,669.94	0.12
USD	39,424.98	Procter & Gamble Co		20,889,412.91	0.37
USD	19,054.2867	Prudential Financial Inc		11,411,265.24	0.20
USD	41,928.6932	Qualcomm Inc		22,293,286.46	0.39
USD	9,710.7517	Range Resources Corp		5,616,446.04	0.10
USD	3,702.0858	Rayonier Advanced Materials Inc		948,524.86	0.02
USD	11,106.6672	Rayonier Inc REIT		2,645,968.42	0.05
USD	6,721.3779	Realogy Holdings Corp		1,655,891.06	0.03
USD	12,476.7627	Red Hat Inc		4,600,663.24	0.08
USD	1,311.4884	Regeneron Pharmaceuticals Inc		2,500,690.39	0.04
USD	47,951.2938	Regions Financial Corp		3,424,141.68	0.06
USD	9,057.4666	RenaissanceRe Holdings Ltd		6,476,321.49	0.11
USD	20,789.5498	Salesforce.com Inc		8,128,482.09	0.14
USD	5,450.8736	SanDisk Corp		3,795,227.36	0.07
USD	8,934.5146	SBA Communications Corp A		6,086,621.38	0.11
USD	30,965.8799	Schlumberger Ltd		24,316,317.13	0.43
USD	18,770.6774	Sealed Air Corp		4,309,880.69	0.08
USD	3,114.7849	Simon Property Group Inc		3,470,464.91	0.06
USD	22,771.5366	Southern Co		6,902,666.14	0.12
USD	9,344.3547	Southwestern Energy Co		2,824,384.37	0.05
USD	22,524.8129	Spectra Energy Corp		6,400,663.44	0.11
USD	22,244.8921	Starbucks Corp		11,537,536.63	0.20
USD	12,035.7747	Starwood Htls & Res Wld Inc		6,524,794.37	0.12
USD	17,256.728	T. Rowe Price Group Inc		9,773,823.65	0.17
USD	15,531.3011	TE Connectivity Ltd		6,403,569.23	0.11
USD	2,764.3716	Tesla Motors Inc		4,491,204.31	0.08
USD	29,693.3264	Teva Pharma Ind Ltd ADR repr 1 Share		10,425,699.27	0.18

The accompanying notes are an integral part of these financial statements.

# **MONYXFUND - Monyx Strategi Världen**

## **Statement of investments and other net assets (in SEK) (continued)** as at 30th June 2014

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
USD	10,491.907	Texas Instruments Inc		3,366,716.27	0.06
USD	16,792.3791	Textron Inc		4,329,446.34	0.08
USD	8,084.5062	Thermo Fisher Scientific Inc		6,416,721.18	0.11
USD	957.7964	Time Inc		155,116.47	0.00
USD	3,688.5611	Time Warner Cable Inc		3,637,972.86	0.06
USD	7,664.0102	Time Warner Inc		3,586,708.31	0.06
USD	24,016.2211	TJX Cos Inc		8,546,673.96	0.15
USD	27,346.5818	Torchmark Corp		15,024,807.18	0.27
USD	2,213.1366	TransDigm Group Inc		2,475,645.91	0.04
USD	59,532.9656	Tyco Intl Ltd		18,145,791.52	0.32
USD	19,221.5015	UDR Inc		3,689,421.44	0.07
USD	8,606.6425	Under Armour Inc A		3,429,703.77	0.06
USD	18,016.5716	Union Pacific Corp		12,109,542.23	0.21
USD	43,016.8187	United Health Group Inc		23,596,898.08	0.42
USD	23,770.7268	United Parcel Service Inc B		16,343,513.81	0.29
USD	20,983.814	United Technologies Corp		16,287,228.28	0.29
USD	13,483.7399	US Bancorp		3,914,684.41	0.07
USD	8,565.6585	Valero Energy Corp		2,908,197.40	0.05
USD	15,574.7441	Ventas Inc		6,653,205.28	0.12
USD	54,946.4449	Verizon Communications Inc		18,053,495.77	0.31
USD	7,995.5709	Vertex Pharmaceuticals Inc		4,996,313.54	0.09
USD	15,223.921	VF Corp		6,415,595.86	0.11
USD	4,959.0654	Viacom Inc B		2,882,817.83	0.05
USD	4,918.0814	Visa Inc A		6,962,244.26	0.12
USD	5,942.6817	Wal-Mart Stores Inc		3,005,763.20	0.05
USD	39,489.7347	Walgreen Co		19,650,726.78	0.35
USD	36,106.9144	Walt Disney Co (The)		20,740,528.29	0.37
USD	1,557.3924	Washington Prime Group Inc		195,598.53	0.00
USD	20,835.8617	Waste Management Inc		6,251,676.61	0.11
USD	95,849.7181	Wells Fargo & Co New		33,692,580.60	0.59
USD	12,582.0916	Weyerhaeuser Co		2,776,786.68	0.05
USD	14,631.2922	Whole Foods Market Inc		3,797,765.32	0.07
USD	26,863.3803	Williams Companies Inc		10,503,282.08	0.19
USD	8,852.5465	Willis Group Holdings Plc		2,559,447.95	0.05
USD	3,483.641	Wynn Resorts Ltd		4,845,205.74	0.09
USD	13,729.6439	XL Group Plc		2,998,759.10	0.05
USD	15,409.9884	Yahoo Inc		3,618,798.10	0.06
USD	14,304.6496	Yum Brands Inc		7,781,632.45	0.14
				<b>2,310,009,758.03</b>	<b>40.75</b>
<b>Total securities</b>				<b>4,159,295,278.13</b>	<b>73.34</b>
<b>Cash</b>					
AUD		Cash		322,857.43	0.00
CAD		Cash		233,540.88	0.00
EUR		Cash		548,613.40	0.02
GBP		Cash		360,346.70	0.00
HKD		Cash		81,486.88	0.00
JPY		Cash		368,687.24	0.00
NOK		Cash		-508.15	0.00
SEK		Cash		-9,838,335.06	-0.17

The accompanying notes are an integral part of these financial statements.

# **MONYXFUND - Monyx Strategi Världen**

## **Statement of investments and other net assets (in SEK) (continued)** as at 30th June 2014

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
SGD		Cash		-11.47	0.00
USD		Cash		1,934,750.02	0.04
<b>Total cash</b>				-5,988,572.13	-0.11
<b><u>Exposure through OMXS30GI index swap</u></b>					
<b>Securities</b>					
SEK	8,919.15	ABB Ltd Reg		1,373,549.52	0.02
SEK	6,505.12	Alfa Laval AB		1,120,181.96	0.02
SEK	5,454.07	Assa Abloy AB B		1,854,383.45	0.03
SEK	2,306.18	AstraZeneca Plc		1,145,939.93	0.02
SEK	13,017.71	Atlas Copco AB A		2,513,719.84	0.04
SEK	6,051.7	Atlas Copco AB B		1,080,227.75	0.02
SEK	4,241.74	Boliden AB		411,236.42	0.01
SEK	4,663.82	Electrolux AB B		788,186.38	0.01
SEK	3,448.82	Gefinge AB B		605,613.33	0.01
SEK	22,652.77	Hennes & Mauritz AB B		6,614,610.02	0.12
SEK	7,063.86	Investor AB B		1,770,909.33	0.03
SEK	4,930.3	Lundin Petroleum AB		666,577.06	0.01
SEK	957.86	Modern Times Group MTG AB B		275,097.07	0.00
SEK	1,871.5	Nokia Oyj		94,978.52	0.00
SEK	62,808.52	Nordea Bank AB		5,922,843.38	0.10
SEK	19,453.59	Sandvik AB		1,776,113.18	0.03
SEK	5,395.65	Securitas AB B		427,604.96	0.01
SEK	33,653.66	Skandinaviska Enskilda Banken A		3,005,271.71	0.05
SEK	6,203.07	Skanska AB B		945,967.55	0.02
SEK	6,460.71	SKF AB B		1,101,551.57	0.02
SEK	3,733.91	SSAB AB A		232,062.34	0.00
SEK	9,579.46	Svenska Cellulosa SCA AB B		1,667,784.10	0.03
SEK	9,675.64	Svenska Handelsbanken AB A		3,164,901.11	0.06
SEK	17,555.67	Swedbank AB A		3,110,864.02	0.05
SEK	3,132.71	Swedish Match AB		726,788.49	0.01
SEK	6,596.88	Tele2 AB B		519,174.51	0.01
SEK	47,196.83	Telefon AB LM Ericsson B		3,811,144.19	0.07
SEK	67,152.95	TeliaSonera AB		3,277,735.44	0.06
SEK	24,916.22	Volvo AB B		2,293,538.28	0.04
<b>Total securities</b>				52,298,555.41	0.90
<b>Total swaps contracts at market value</b>				4,681,797,609.54	82.59
Cash at banks				123,555,186.44	2.18
Other net assets/ (liabilities)				107,941,953.29	1.90
<b>Total</b>				5,668,400,070.97	100.00

The accompanying notes are an integral part of these financial statements.

**Industrial and geographical classification of investments**  
as at 30th June 2014**Industrial classification including exposure through swaps contracts**

(in percentage of net assets)

Banks	9.08 %
Investment funds	8.60 %
Energy	7.98 %
Pharmaceuticals and biotechnology	6.30 %
Food, beverage and tobacco	5.35 %
Capital goods	5.28 %
Materials	5.03 %
Technology hardware and equipment	4.52 %
Diversified financial services	4.33 %
Software and services	4.21 %
Insurance	3.67 %
Automobiles and components	3.25 %
Utilities	3.22 %
Telecommunication services	2.94 %
Retailing	2.35 %
Semiconductors and semiconductor equipment	2.21 %
Media	2.12 %
Real estate	2.01 %
Transportation	1.94 %
Consumer durables and apparel	1.88 %
Household and personal products	1.86 %
Health care equipment and services	1.78 %
Countries and governments	1.45 %
Real estate funds	1.35 %
Hotels, restaurants and leisure	1.14 %
Food retailing, drugstores and pharmacies	0.96 %
Commercial services and supplies	0.89 %
Investment companies	0.29 %
Basic chemicals, chemical and agro-chemical products	0.02 %
Total	<u>96.01 %</u>



**Industrial and geographical classification of investments (continued)**  
as at 30th June 2014**Geographical classification including exposure through swaps contracts**

(by domicile of the issuer)

(in percentage of net assets)

United States of America	38.25 %
Luxembourg	8.60 %
United Kingdom	6.68 %
Japan	5.93 %
Sweden	5.36 %
Canada	3.21 %
Switzerland	3.19 %
Germany	3.13 %
France	2.96 %
Australia	2.11 %
The Netherlands	1.54 %
Hong Kong	1.48 %
South Korea	1.44 %
Spain	1.17 %
Brazil	1.00 %
China	0.92 %
South Africa	0.72 %
Ireland	0.70 %
India	0.70 %
Taiwan	0.69 %
Italy	0.61 %
Mexico	0.58 %
Russia	0.57 %
Denmark	0.56 %
Finland	0.48 %
Bermuda	0.44 %
Curacao	0.43 %
Singapore	0.37 %
Cayman Islands	0.33 %
Belgium	0.30 %
Austria	0.22 %
Chile	0.22 %
Norway	0.20 %
Israel	0.18 %
Turkey	0.14 %
Indonesia	0.14 %

The accompanying notes are an integral part of these financial statements.

## **MONYXFUND - Monyx Strategi Världen**

### **Industrial and geographical classification of investments (continued)** as at 30th June 2014

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Colombia	0.11 %
Poland	0.09 %
Portugal	0.09 %
Philippines	0.09 %
Jersey	0.08 %
Total	<u>96.01 %</u>

The accompanying notes are an integral part of these financial statements.

## **MONYXFUND - Monyx Strategi Sverige/Världen**

### **Statement of net assets (in SEK)**

as at 30th June 2014

#### **Assets**

Securities portfolio at market value	664,288,735.10
Swaps contracts at market value	2,870,200,766.89
Initial margin on futures contracts	43,445,001.48
Cash at banks	66,999,154.76
Other liquid assets	64,564,901.05
Formation expenses, net	38,284.72
Receivable on issues of shares	1,413,769.52
Income receivable on portfolio	2,334,242.33
Interest receivable on bank accounts	32,912.44
Other receivables	5,208,351.28
Prepaid expenses	79,015.80
Total assets	3,718,605,135.37

#### **Liabilities**

Payable on redemptions of shares	1,923,612.77
Interest payable on swaps contracts	184,420.99
Unrealised loss on futures contracts	2,047,178.63
Expenses payable	6,895,391.27
Other liabilities	2,631,795.85
Total liabilities	13,682,399.51
Net assets at the end of the period	3,704,922,735.86
Number of Class AC Shares outstanding	27,568,123.9612
Net asset value per Class AC Share	134.39

The accompanying notes are an integral part of these financial statements.

# **MONYXFUND - Monyx Strategi Sverige/Världen**

## **Statement of investments and other net assets (in SEK)** as at 30th June 2014

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
<b><u>Investments in securities</u></b>					
<b><u>Transferable securities admitted to an official stock exchange listing</u></b>					
<b>Bonds</b>					
SEK	16,000,000	ABN AMRO Bank NV FRN EMTN 14/ 13.02.19	15,998,400.00	16,133,360.00	0.44
SEK	5,000,000	Aker ASA FRN Sen 14/ 24.07.19	5,104,950.00	5,143,750.00	0.14
SEK	4,000,000	Amer Sports Corp FRN 13/ 06.11.18	4,061,640.00	4,089,900.00	0.11
SEK	5,000,000	Arise AB FRN 14/ 25.04.19	5,000,000.00	5,000,525.00	0.13
SEK	2,000,000	Arla Foods Finance AS 2.625% EMTN 14/ 28.05.19	1,996,300.00	2,020,900.00	0.05
SEK	7,000,000	BPCE SA FRN EMTN Sen 14/ 07.02.19	7,000,000.00	7,011,550.00	0.19
SEK	40,000,000	Danske Bank A/ S 3.375% 12/ 04.04.17	42,038,000.00	42,405,800.00	1.14
SEK	10,000,000	Danske Bank A/ S FRN EMTN Sub 13/ 05.06.24	10,000,000.00	10,484,050.00	0.28
SEK	15,000,000	Deutsche Pfandbriefbank AG FRN EMTN Ser 35234 14/ 16.02.18	15,000,000.00	15,073,800.00	0.41
SEK	6,000,000	Fastighets Balder AB 2.327% Ser 103 14/ 21.05.18	6,000,000.00	5,994,840.00	0.16
SEK	4,000,000	Getinge AB FRN MTN Ser 2 13/ 21.05.18	4,012,400.00	4,009,300.00	0.11
SEK	7,000,000	Hufvudstaden AB 3% MTN Ser 103 13/ 22.01.18	7,091,070.00	7,264,845.00	0.20
SEK	6,000,000	Kloevern AB FRN MTN 13/ 04.04.18	6,000,000.00	6,238,290.00	0.17
SEK	8,000,000	Leaseplan Corp NV 3% EMTN 13/ 19.09.16	8,000,000.00	8,264,280.00	0.22
SEK	15,000,000	Leaseplan Corp NV 3.0825% EMTN 14/ 31.01.19	15,000,000.00	15,562,350.00	0.42
SEK	9,000,000	PostNord AB 3.125% Ser 102 12/ 20.09.17	9,199,530.00	9,454,320.00	0.26
SEK	5,000,000	Rodamco Sverige AB FRN EMTN Sen 13/ 10.12.18	5,000,000.00	5,049,325.00	0.14
SEK	6,000,000	Saab AB 3.25% 13/ 10.12.18	5,983,620.00	6,232,140.00	0.17
SEK	6,000,000	Sampo Plc FRN EMTN Sen 13/ 29.05.18	6,000,000.00	6,112,620.00	0.16
SEK	11,000,000	Sandvik AB 3% MTN Ser 132 14/ 14.01.21	10,952,040.00	11,174,350.00	0.30
SEK	9,000,000	Skandinaviska Enskilda Banken SA 3% Ser 570 11/ 21.06.17	9,011,340.00	9,518,715.00	0.26
SEK	15,000,000	Stadshypotek AB 6% Ser 1579 04/ 21.06.17	16,951,800.00	17,174,250.00	0.46
SEK	3,000,000	Suomen Hypoteekkiyhdistys FRN EMTN Sen 13/ 23.05.16	3,000,000.00	3,025,740.00	0.08
SEK	7,000,000	Svensk Fastighets Finansier AB FRN Ser 103 12/ 24.08.17	7,000,000.00	7,205,170.00	0.19
SEK	410,000	Sweden 3% Ser 1050 05/ 12.07.16	437,014.90	431,129.35	0.01
SEK	16,000,000	Sweden ILB Ser 3104 Lk CPI Index 99/ 01.12.28	27,478,160.00	27,700,480.00	0.75
SEK	24,000,000	Sweden ILB Ser 3108 11/ 01.06.22	23,449,425.88	24,402,240.00	0.66
SEK	7,000,000	Swedish Match AB FRN EMTN Reg S Ser 33 13/ 15.02.19	7,015,205.67	7,177,240.00	0.19
SEK	5,000,000	TVO Power Co 5.3% EMTN Reg S Ser 3 09/ 28.03.17	5,444,150.00	5,483,900.00	0.15
SEK	10,000,000	Vacse AB 2.75% 14/ 03.06.19	9,983,900.00	10,075,500.00	0.27
SEK	10,000,000	Vasakronan AB ILB Ser 378 09/ 01.12.15	12,957,000.00	12,790,700.00	0.35
SEK	10,000,000	Wallenstam Byggnads AB 2.125% Ser 2 14/ 05.06.17	9,984,200.00	10,019,750.00	0.27
<b>Total bonds</b>			<b>322,150,146.45</b>	<b>327,725,109.35</b>	<b>8.84</b>
<b><u>Open-ended investment funds</u></b>					
<b>Investment funds (UCITS)</b>					
SEK	1,382,117.849	Monyx Fd Aktiv Ränta AC Cap	142,326,534.08	152,903,697.63	4.13
SEK	909,000	Monyx Fd Genesis RC Cap	90,900,902.59	92,445,300.00	2.50
SEK	369,036	Monyx Fd Svenska Aktier BC Cap	92,270,071.08	91,214,628.12	2.46
<b>Total investment funds (UCITS)</b>			<b>325,497,507.75</b>	<b>336,563,625.75</b>	<b>9.09</b>
<b>Total investments in securities</b>			<b>647,647,654.20</b>	<b>664,288,735.10</b>	<b>17.93</b>
<b><u>Swaps contracts at market value</u></b>					
<b><u>Exposure through SFMAMXEM index swap</u></b>					
<b>Securities</b>					
HKD	1,220,338.55	Bank of China Ltd H		3,661,636.49	0.10
HKD	58,777.5	Belle Intl Hgs Ltd		437,094.17	0.01
HKD	306,818.57	Bosideng International Hgs Ltd		307,754.96	0.01
HKD	139,977.8	China BlueChemical Ltd H		511,994.11	0.01

The accompanying notes are an integral part of these financial statements.

# **MONYXFUND - Monyx Strategi Sverige/Världen**

## **Statement of investments and other net assets (in SEK) (continued)**

as at 30th June 2014

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
HKD	89,106.7	China Com Construction Cie Ltd H		400,662.88	0.01
HKD	761,694.98	China Construction Bank Corp H		3,859,616.28	0.10
HKD	14,717.89	China Intl Marine Cont Gr Ltd H		190,134.75	0.01
HKD	65,595.7	China Life Insurance Co Ltd H		1,151,428.03	0.03
HKD	47,962.44	China Merchant Hgs Intl Co Ltd		1,003,649.54	0.03
HKD	90,070.65	China MinSheng Banking Corp H		546,746.26	0.01
HKD	60,928.76	China Mobile Ltd		3,961,919.17	0.11
HKD	85,815.16	China Overseas Land & Inv Ltd		1,395,041.96	0.04
HKD	205,251.05	China Petroleum & Chem Corp H		1,311,581.37	0.04
HKD	57,601.95	China Resources Gas Group Ltd		1,215,325.10	0.03
HKD	37,147.38	China Resources Pow Hgs Co Ltd		706,669.46	0.02
HKD	190,909.34	China Shipping Con Line Co Ltd H		330,158.58	0.01
HKD	38,064.31	China Taiping Insurance Hdgs Co Ltd		456,849.20	0.01
HKD	129,545.62	China Telecom Corp Ltd H		424,548.55	0.01
HKD	127,097.3	CNOOC Ltd		1,529,822.30	0.04
HKD	110,266.6	Cosco Pacific Ltd		1,024,032.36	0.03
HKD	83,581.61	Dah Chong Hong Holdings Ltd		334,624.05	0.01
HKD	53,605.08	Dongfeng Motor Group Co Ltd H		643,370.09	0.02
HKD	46,199.12	Haier Electronics Group Co Ltd		808,954.58	0.02
HKD	13,460.05	Hengan Intl Group Co Ltd		949,734.48	0.03
HKD	603,786.51	Industr & Cial Bk of China Ltd H		2,558,261.33	0.07
HKD	107,210.17	Lenovo Group Ltd		980,814.93	0.03
HKD	250,962.78	PetroChina Co Ltd H		2,124,503.41	0.06
HKD	18,808.8	Ping An Ins Gr Co of China Ltd H		975,838.15	0.03
HKD	32,797.85	Shanghai Pharmaceuti Hg Co Ltd H		457,167.98	0.01
HKD	33,855.84	Tencent Holdings Ltd		3,460,322.09	0.09
HKD	169,044.1	Want Want China Holdings Ltd		1,628,360.80	0.04
				39,348,617.41	1.07
KRW	941.97	KJB Financial Group Co Ltd		69,555.04	0.00
KRW	187.5	Amorepacific Gr Inc		927,555.40	0.02
KRW	3,230.29	Hankook Tire Co Ltd		1,292,100.91	0.03
KRW	978.29	Hyundai Dpt Store Co Ltd		900,536.01	0.02
KRW	1,982.21	Hyundai Motor Co Ltd		3,012,661.56	0.08
KRW	1,439.46	KNB Financial Group Co Ltd		122,495.60	0.00
KRW	6,305.3	Korea Electric Power Corp		1,557,513.72	0.04
KRW	527.35	Korean Air Lines Co Ltd		116,644.51	0.00
KRW	3,465.87	KT&G Corp		2,054,249.92	0.06
KRW	2,996.48	LG Display Co Ltd		631,038.02	0.02
KRW	49.49	Lotte Confectionery Co Ltd		633,210.04	0.02
KRW	203.14	Orion Corp		1,247,044.76	0.03
KRW	1,599.34	S-1 CORP		862,147.40	0.02
KRW	2,263.99	Samsung C&T Corp		1,118,487.49	0.03
KRW	876.37	Samsung Electronics Co Ltd		7,672,513.73	0.21
KRW	1,192.95	Samsung Fire & Marine Insur		2,034,305.92	0.05
KRW	2,523.32	Samsung Life Insurance Co Ltd		1,704,471.08	0.05
KRW	284.48	Shinsegae Co Ltd		411,647.40	0.01
KRW	4,982.92	SK Hynix Inc		1,602,104.10	0.04
KRW	5,277.51	Woori Finance Holdings Co Ltd		421,147.20	0.01
KRW	7,277.83	Woori Investme & Sec Co Ltd		420,759.20	0.01
KRW	480.45	Yuhan Corp		575,892.98	0.02
				29,388,081.99	0.77
PLN	7,175.56	Eurocash SA		635,529.46	0.02
PLN	806.07	Grupa Azoty SA		128,706.16	0.00
PLN	3,654.43	KGHM Polska Miedz SA		1,001,753.34	0.03
				1,765,988.96	0.05
USD	34,581.27	Advanced Semicond Engineer Inc ADR spons repr 5 Shares		1,511,076.79	0.04
USD	14,346.88	America Movil SAB de CV spons ADR repr 20 L Shares		1,993,218.08	0.05
USD	42,964.48	Au Optronics Corp ADR repr 10 Shares		1,203,604.31	0.03
USD	31,091.42	Banco Bradesco SA spons ADR repr 1 Pref Share		3,031,806.51	0.08

The accompanying notes are an integral part of these financial statements.

# **MONYXFUND - Monyx Strategi Sverige/Världen**

## **Statement of investments and other net assets (in SEK) (continued)**

as at 30th June 2014

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
USD	926.92	Banco de Chile Spons ADR Repr 600 Shs		497,716.14	0.01
USD	16,517.07	Banco Santander (Brasil) SA ADR repr 1 unit		762,693.57	0.02
USD	8,205.1	Banco Santander-Chile spons ADR repr 400 Shares		1,456,129.64	0.04
USD	4,659.29	Bancolombia SA ADR repr 4 Pref Shares		1,817,672.12	0.05
USD	10,133.24	Bank Mandiri Persero (PT) Tbk unspons ADR repr 10 Shares		551,445.22	0.01
USD	10,910.28	BRF SA ADR repr 1 share		1,755,601.80	0.05
USD	28,653.45	Cemex SAB de CV ADR repr 10 CPO		2,559,793.60	0.07
USD	8,908.91	Chunghwa Telecom Co Ltd spons ADR rep 10 Shares		1,912,999.45	0.05
USD	4,795.19	Cia Brasileira de Dist spons ADR repr 1 Pref Share		1,503,362.29	0.04
USD	5,609.37	Cia Cervecerias Unidas SA ADR repr 2 Shares		883,070.21	0.02
USD	21,418.52	Cia Energetica Minas Gerais spons ADR repr 1 Pref		1,145,487.48	0.03
USD	7,955.65	Cia Sanea Bas Est de Sao Paulo ADR repr 1 Shares		568,902.95	0.02
USD	12,317.65	Cia Siderurgica Nacional SA spons ADR repr 1 Share		344,240.39	0.01
USD	988.4	Coca-Cola Femsa SAB de CV ADR repr 10 Local Shares		745,550.88	0.02
USD	1,088.32	Credicorp Ltd		1,137,547.36	0.03
USD	4,750.16	Dr Reddy's Laboratories Ltd spons ADR repr 1 Share		1,368,910.00	0.04
USD	1,327.67	Ecopetrol SA spons ADR repr 20 Shares		321,658.60	0.01
USD	3,010.7	Embraer SA spons ADR rep 4 Shares		728,404.84	0.02
USD	3,185.04	Empresa Natl de Ele SA Chile ADR repr 30 Shares		955,224.05	0.03
USD	2,157.13	Enersis SA ADR repr 50 Shares		243,454.18	0.01
USD	4,412.31	Fibria Celulose SA ADR repr 1 Share		286,245.91	0.01
USD	2,829.43	Fomento Econom Mexic SAB de CV ADR repr 10 Uts (10 B & 20 D)		1,776,602.91	0.05
USD	48,108.33	Gazprom OAO spons ADR repr 2 Shares		2,807,600.09	0.08
USD	15,723.22	Gerdau SA COSG ADR repr 1 Pref Shares		614,338.77	0.02
USD	123.67	Gr Aero del Sureste SA de CV ADR repr 10 Shs Ser B		105,606.93	0.00
USD	10,356.71	Gr Televisa SA spons ADR repr 5 Ord Part Certif		2,372,422.20	0.06
USD	1,235.39	Grupo Aerop del Paci SAB de CV B ADR repr 10 B Shares		551,401.81	0.01
USD	11,031.24	Grupo Financi Santan Mex SAB ADR repr 5 Shares B		981,055.05	0.03
USD	6,980.65	HDFC Bank Ltd ADR repr 3 Shares		2,189,941.66	0.06
USD	7,384.1	ICICI Bank Ltd ADR repr 2 Shares		2,472,395.61	0.07
USD	6,361.49	Infosys Ltd spons ADR repr 1 Share		2,303,944.89	0.06
USD	24,423.46	Itau Unibanco Hg SA spons ADR Repr 1 Share		2,347,223.00	0.06
USD	21,360.92	JSC Surgutneftegaz ADR repr 10 Shares		1,098,027.65	0.03
USD	467.63	Kasikornbank PCL ADR repr 4 Shares		78,664.28	0.00
USD	1,833.86	KOC Holding AS unspons ADR repr 5 Shares B		300,007.05	0.01
USD	6,999.7	Larsen & Toubro Ltd spons GDR repr 1 Reg Share		1,316,799.04	0.04
USD	4,831.51	Latam Airlines Gr SA spons ADR repr 1 Share		435,191.27	0.01
USD	4,508.82	Mahindra & Mahindra Ltd GDR repr 1 Share		581,992.45	0.02
USD	20,359	MMC Norilsk Nickel JSC ADR repr 1/ 10 Share		2,700,226.33	0.07
USD	6,842.76	Mobile Telesystems OJSC ADR repr 2 Shs		900,221.79	0.02
USD	4,271.71	Novolipetsk Steel (NLMK) GDR repr 10 Shares		402,231.82	0.01
USD	2,648.4	OAO Tatneft spons ADR repr 6 Reg Shares		689,027.46	0.02
USD	4,695.38	Oil Co Lukoil OJSC spons ADR repr 1 Share		1,878,953.20	0.05
USD	25,911.59	Petroleo Brasileiro SA spons ADR repr 2 Pref Shares		2,691,682.00	0.07
USD	3,493.26	Pharmstandard Oktyabr OAO GDR repr 1 Share		215,385.90	0.01
USD	4,202	Philippine Lg Distance Tel Co ADR repr 1 Share		1,898,360.60	0.05
USD	6,384.77	Reliance Industries Ltd GDR repr 2 Shares 144A		1,439,885.45	0.04
USD	19,687.29	Sberbank of Russia OJSC spons ADR repr 4 Shares		1,336,574.99	0.04
USD	8,611.37	Sesa Sterlite Ltd spons ADR repr 4 Shares		1,117,315.39	0.03
USD	2,965.44	Shinhan Financial Group Co Ltd spons ADR repr 1 Share		915,401.06	0.02
USD	25,730.21	Siliconware Prec Ind Co Ltd ADR repr 5 Shares		1,406,258.50	0.04
USD	1,320.14	Soc Quimica y Minera Chile SA ADR repr 1 Pref Shares B		261,000.21	0.01
USD	51,774.99	Taiwan Semiconduct Mfg Co Ltd ADR repr 5 Shares		7,411,723.30	0.20
USD	3,657.02	Tata Motors Ltd spons ADR repr 5 Shares		946,781.67	0.03
USD	8,058.63	Telefonica Brasil SA spons ADR repr 1 Share		1,102,846.20	0.03
USD	8,187.59	Telekom Indonesia (PT) Tbk ADR repr 200 Shares		2,285,984.25	0.06
USD	4,044.36	Tim Participacoes SA spons ADR repr 5 Shares		789,837.17	0.02
USD	19,247.75	Turkcell Iletisim Hizmet ADR repr 2500 Sh		2,009,765.60	0.05
USD	23,217.11	Turkiye Garanti Bankasi AS Spons ADR Repr 1 Sh		602,167.27	0.02
USD	6,312.7	Ultrapar Particip SA spons ADR repr 1 Share		1,004,370.81	0.03
USD	59,492.12	United Microelectronics Corp ADR repr 5 Shares		972,853.01	0.03

The accompanying notes are an integral part of these financial statements.

# **MONYXFUND - Monyx Strategi Sverige/Världen**

## **Statement of investments and other net assets (in SEK) (continued)** as at 30th June 2014

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
USD	21,437.92	Vale SA ADR Repr 1 Share		1,689,615.54	0.05
USD	5,999.77	Vale SA spons ADR repr 1 Share		526,749.37	0.01
USD	3,603.65	Wal-Mart de Mexico SAB de CV ADR repr 10 Shares V		646,047.11	0.02
USD	9,856.16	Wipro Ltd spons ADR repr 1 Share		786,715.41	0.02
				<b>90,247,012.44</b>	<b>2.45</b>
ZAR	3,503.14	AngloGold Ashanti Ltd		393,036.98	0.01
ZAR	12,451.66	Arcelormittal South Africa Ltd		243,978.14	0.01
ZAR	3,378.41	Astral Foods Ltd		260,012.82	0.01
ZAR	24,472.6	Aveng Ltd		357,398.96	0.01
ZAR	87,601.64	Firststrand Ltd		2,251,966.87	0.06
ZAR	14,276.23	Impala Platinum Holdings Ltd		962,569.77	0.03
ZAR	1,591.58	Kumba Iron Ore Ltd		340,368.67	0.01
ZAR	8,993.78	Lewis Group Ltd		367,694.68	0.01
ZAR	33,068.34	MMI Hgs Ltd		547,600.54	0.01
ZAR	18,108.41	MTN Group Ltd		2,558,768.90	0.07
ZAR	7,875.48	Reunert Ltd		322,237.54	0.01
ZAR	5,611.14	Sasol Ltd		2,231,131.24	0.06
ZAR	17,454.22	Standard Bank Group Ltd		1,596,771.91	0.04
ZAR	7,656.01	Tiger Brands Ltd		1,480,993.54	0.04
ZAR	7,919.09	Truworths Intl Ltd		374,628.62	0.01
ZAR	3,493.26	Wilson Bayly Holmes-Ovcon Ltd		279,870.65	0.01
				<b>14,569,029.83</b>	<b>0.40</b>
<b>Total securities</b>				<b>175,318,730.63</b>	<b>4.74</b>
<b>Cash</b>					
CHF		Cash		-142.53	0.00
HKD		Cash		404,660.71	0.01
PLN		Cash		303.83	0.00
SEK		Cash		-290,899.60	-0.01
USD		Cash		221,541.61	0.01
ZAR		Cash		17,629.51	0.00
<b>Total cash</b>				<b>353,093.53</b>	<b>0.01</b>
<b><u>Exposure through SFMAMXWO index swap</u></b>					
<b>Securities</b>					
AUD	13,600.0678	Amcor Ltd		894,519.62	0.02
AUD	9,858.5753	ANZ Banking Group Ltd		2,072,737.20	0.06
AUD	26,771.3999	Coca-Cola Amatil Ltd		1,597,080.13	0.04
AUD	13,583.6332	Commonwealth Bank of Australia		6,928,218.53	0.19
AUD	2,221.287	CSL Ltd		932,217.45	0.03
AUD	91,843.7619	Harvey Norman Holdings Ltd		1,795,460.47	0.05
AUD	61,786.2137	Insurance Australia Group Ltd		2,275,458.50	0.06
AUD	4,617.6162	Macquarie Group Ltd		1,736,389.41	0.05
AUD	8,305.8917	National Australia Bank Ltd		1,716,958.13	0.05
AUD	30.2606	Orora Ltd		271.93	0.00
AUD	5,327.6976	Rio Tinto Ltd		1,992,654.38	0.05
AUD	59,190.06	Suncorp Group Ltd		5,053,961.57	0.14
AUD	66,900.6521	Toll Holdings Ltd		2,151,617.25	0.06

The accompanying notes are an integral part of these financial statements.

# **MONYXFUND - Monyx Strategi Sverige/Världen**

## **Statement of investments and other net assets (in SEK) (continued)**

as at 30th June 2014

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
AUD	23,928.7264	Westpac Banking Corp		5,112,431.19	0.14
AUD	10,280.9198	Woodside Petroleum Ltd		2,662,693.42	0.07
AUD	4,487.5737	Woolworths Ltd		996,702.24	0.03
				<hr/> 37,919,371.42	<hr/> 1.04
CAD	1,969.5499	Bank of Montreal		970,300.76	0.03
CAD	3,495.6249	Bank of Nova Scotia		1,562,992.52	0.04
CAD	11,530.3448	CAE Inc		1,009,243.96	0.03
CAD	4,356.4878	Canadian National Railway Co		1,901,406.07	0.05
CAD	10,673.2646	Canadian Natural Resources Ltd		3,280,507.69	0.09
CAD	1,630.4221	Canadian Pacific Railway Ltd		1,982,581.55	0.05
CAD	3,065.1935	Enbridge Inc		974,444.05	0.03
CAD	8,112.9802	First Capital Realty Inc		948,020.83	0.03
CAD	6,365.1677	Fortis Inc		1,297,327.00	0.03
CAD	10,299.5718	Goldcorp Inc		1,901,330.39	0.05
CAD	4,434.748	Great-West Lifeco Inc		835,653.11	0.02
CAD	7,526.0283	H & R Real Estate Inv Trust Stapled Units		1,093,976.34	0.03
CAD	14,850.4059	Imperial Oil Ltd		5,250,672.62	0.14
CAD	8,086.8934	Loblaw Co Ltd		2,417,525.10	0.07
CAD	2,604.5014	Magna International Inc		1,888,687.34	0.05
CAD	8,139.0669	Manulife Financial Corp		1,083,942.83	0.03
CAD	4,617.3553	National Bank of Canada		1,313,066.44	0.04
CAD	4,408.6613	Potash Corp of Saskatschew Inc		1,124,166.94	0.03
CAD	10,728.5685	Royal Bank Canada		5,146,668.85	0.14
CAD	7,826.0259	SNC-Lavalin Group Inc		2,751,330.98	0.07
CAD	10,197.3118	Sun Life Financial Inc		2,512,498.35	0.07
CAD	22,001.1762	Suncor Energy Inc		6,264,901.97	0.17
CAD	2,752.1524	Tim Hortons Inc		1,008,334.06	0.03
CAD	14,426.3657	Toronto Dominion Bank (The)		4,989,326.89	0.13
CAD	8,158.632	Transcanada Corp		2,614,171.06	0.07
CAD	1,734.7691	Valeant Pharm Intl Inc		1,478,892.41	0.04
				<hr/> 57,601,970.11	<hr/> 1.56
CHF	2,037.8971	Cie Financière Richemont SA		1,428,570.93	0.04
CHF	24,894.8493	Credit Suisse Group AG Reg		4,756,219.84	0.13
CHF	576.5172	Geberit AG Reg		1,352,055.72	0.04
CHF	373.9536	Givaudan SA Reg		4,166,669.63	0.11
CHF	15,819.1375	Nestlé SA Reg		8,187,337.75	0.22
CHF	11,050.7399	Novartis AG Reg		6,685,133.29	0.18
CHF	4,654.9202	Roche Holding AG B de jouis Pref		9,275,580.24	0.25
CHF	2,450.8504	Swiss Prime Site AG Reg		1,357,085.84	0.04
CHF	690.5164	Syngenta AG Reg		1,718,247.46	0.05
CHF	8,537.6725	UBS AG Reg		1,046,478.27	0.03
				<hr/> 39,973,378.97	<hr/> 1.09
DKK	15,577.5741	Novo Nordisk AS B		4,793,637.61	0.13
DKK	1,914.6372	Tryg A/ S		1,293,104.12	0.03
				<hr/> 6,086,741.73	<hr/> 0.16
EUR	3,145.1494	Airbus Gr NV		1,409,139.16	0.04
EUR	8,600.5416	Akzo Nobel NV		4,310,806.88	0.12
EUR	45,404.2545	Alcatel-Lucent		1,084,058.65	0.03
EUR	8,779.2359	Amadeus IT Holding SA A		2,420,807.90	0.07
EUR	7,158.5963	Anheuser-Busch InBev SA		5,498,427.17	0.15
EUR	2,514.2413	ASML Holding NV		1,565,410.95	0.04
EUR	49,033.574	Banco Bilbao Vizcaya Argent SA Reg		4,178,738.78	0.11
EUR	45,957.9459	Banco Santander SA		3,210,212.56	0.09
EUR	370,267.2857	Bank of Ireland Plc		837,261.15	0.02
EUR	2,545.5454	BASF SE Reg		1,981,534.61	0.05
EUR	5,617.9127	Bayer AG Reg		5,305,091.29	0.14
EUR	7,384.2467	Bayerische Motorenwerke AG		6,261,229.46	0.17
EUR	6,425.8194	BNP Paribas SA A		2,914,586.80	0.08

The accompanying notes are an integral part of these financial statements.



# **MONYXFUND - Monyx Strategi Sverige/Världen**

## **Statement of investments and other net assets (in SEK) (continued)**

as at 30th June 2014

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
EUR	7,444.768	Daimler AG Reg		4,661,824.43	0.13
EUR	10,098.5734	Danone		5,014,508.25	0.14
EUR	2,687.979	Deutsche Bank AG Reg		632,299.94	0.02
EUR	29,523.6828	Deutsche Telekom AG Reg		3,459,625.92	0.09
EUR	48,119.1029	EDP-Energias de Portugal SA Reg		1,614,067.27	0.04
EUR	9,729.5763	Enagas SA		2,093,198.58	0.06
EUR	68,390.3361	ENEL SpA		2,663,427.42	0.07
EUR	8,858.5396	ENI SpA		1,620,340.39	0.04
EUR	16,896.7812	GDF Suez		3,109,973.59	0.08
EUR	954.3839	Hermes Intl SA		2,354,672.43	0.06
EUR	24,463.3744	Iberdrola SA		1,250,352.98	0.03
EUR	25,731.9732	Infineon Technologies AG Reg		2,150,527.20	0.06
EUR	31,249.7128	ING Groep NV Certif		2,935,229.30	0.08
EUR	73,527.0786	Intesa Sanpaolo SpA		1,518,570.82	0.04
EUR	1,586.7268	Kering		2,326,364.33	0.06
EUR	2,503.024	L'Oréal SA		2,883,811.49	0.08
EUR	5,994.7358	Linde AG		8,522,954.10	0.23
EUR	5,140.5251	LVMH Moët Hennessy L Vuitton		6,626,112.17	0.18
EUR	16,773.6518	Nokia Oyj		849,183.21	0.02
EUR	13,384.5912	OMV AG		4,030,729.43	0.11
EUR	3,166.1492	Red Electrica Corporacion SA		1,936,227.95	0.05
EUR	16,312.8293	Repsol SA		2,876,300.23	0.08
EUR	16,312.8293	Repsol SA Droits d'attribut 04.07.14		74,222.29	0.00
EUR	18,857.4616	Royal Philips NV		4,000,844.00	0.11
EUR	9,720.3155	RWE AG A		2,791,092.92	0.08
EUR	6,450.9932	Salzgitter AG		1,815,428.24	0.05
EUR	8,865.4526	Sanofi SA		6,296,501.77	0.17
EUR	10,183.6162	SAP SE		5,258,111.25	0.14
EUR	5,725.651	Schneider Electric SE		3,603,679.98	0.10
EUR	13,151.5061	Siemens AG Reg		11,612,517.08	0.31
EUR	5,941.9102	Société Générale		2,080,956.16	0.06
EUR	254,271.7557	Telecom Italia SpA		2,153,220.46	0.06
EUR	17,726.0791	Telefonica SA		2,031,728.42	0.05
EUR	48,433.97	Terna Rete Elettr Nazionale SpA		1,707,988.69	0.05
EUR	27,660.306	Total SA		13,365,186.05	0.36
EUR	25,633.1044	Unicredit SpA Post Raggruppamento		1,434,981.53	0.04
EUR	24,988.7616	Unilever NV Certif of Shares		7,310,249.48	0.20
EUR	9,186.0588	Zardoya Otis SA		1,093,254.35	0.03
				<b>172,737,569.46</b>	<b>4.67</b>
GBP	7,940.6772	Anglo American Plc		1,301,918.09	0.04
GBP	13,718.6321	ARM Holdings Plc		1,381,858.86	0.04
GBP	5,322.4802	Associated British Foods Plc		1,855,446.56	0.05
GBP	14,407.5833	AstraZeneca Plc		7,150,030.08	0.19
GBP	52,830.6314	Aviva Plc		3,083,603.41	0.08
GBP	150,496.0435	Barclays Plc		3,661,623.41	0.10
GBP	11,517.171	BG Group Plc		1,626,259.12	0.04
GBP	39,719.5597	BHP Billiton Plc		8,580,810.13	0.23
GBP	117,001.696	BP Plc		6,887,982.25	0.19
GBP	18,826.8097	British American Tobacco Plc		7,486,576.73	0.20
GBP	32,067.1412	BT Group Plc		1,411,188.81	0.04
GBP	13,775.3708	Capita Plc		1,803,373.80	0.05
GBP	22,087.5234	Diageo Plc		4,722,430.76	0.13
GBP	21,628.6574	Experian Plc		2,443,225.07	0.07
GBP	32,312.6175	GlaxoSmithKline Plc		5,778,110.71	0.16
GBP	38,983.2611	Glencore Plc		1,451,018.12	0.04
GBP	113,584.7227	HSBC Holdings Plc		7,699,780.46	0.21
GBP	9,071.6684	Intercontinental Hotels Gr Plc		2,511,070.61	0.07
GBP	28,407.561	John Wood Group Plc		2,619,481.23	0.07
GBP	18,692.8542	Land Securities Group Plc Reits		2,214,177.04	0.06
GBP	152,791.4169	Lloyds Banking Group Plc		1,297,096.80	0.03

The accompanying notes are an integral part of these financial statements.

# **MONYXFUND - Monyx Strategi Sverige/Världen**

## **Statement of investments and other net assets (in SEK) (continued)**

as at 30th June 2014

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
GBP	24,229.2458	Prudential Plc		3,714,887.31	0.10
GBP	12,512.1198	Reckitt Benckiser Group Plc		7,295,886.01	0.20
GBP	32,600.4848	Reed Elsevier Plc		3,503,715.89	0.09
GBP	10,393.8754	Rio Tinto Plc		3,694,071.95	0.10
GBP	6,796.7731	Rolls-Royce Holdings PLC		830,725.32	0.02
GBP	910,767.5914	Rolls-Royce Holdings PLC Emission 2014		104.13	0.00
GBP	11,754.6909	Royal Dutch Shell Plc A		3,250,381.04	0.09
GBP	6,323.4289	Royal Dutch Shell Plc B		1,838,190.74	0.05
GBP	35,043.7701	Standard Chartered Plc		4,784,010.45	0.13
GBP	169,189.6803	Tesco Plc		5,497,622.48	0.15
GBP	176,289.9727	Vodafone Group Plc		3,930,422.09	0.11
GBP	5,492.1746	Whitbread Plc		2,768,607.56	0.07
				<u>118,075,687.02</u>	<u>3.20</u>
HKD	59,373.4499	AIA Group Ltd		1,999,701.48	0.05
HKD	11,608.6051	Cheung Kong Holdings Ltd		1,380,219.49	0.04
HKD	21,912.8726	CLP Holdings Ltd		1,205,096.57	0.03
HKD	28,695.4283	Galaxy Entertainment Gr Ltd		1,538,401.95	0.04
HKD	97,420.9792	Hong Kong and China Gas Co Ltd		1,428,708.93	0.04
HKD	15,808.5723	Hong Kong Sec Clearing Co Ltd		1,975,267.50	0.05
HKD	27,260.6569	Hutchison Whampoa Ltd		2,498,662.53	0.07
HKD	37,304.0568	Hysan Development Co Ltd		1,170,922.39	0.03
HKD	35,086.6828	Link Real Esta Inv Trust (The) Units		1,265,155.15	0.03
HKD	20,608.5349	Power Assets Holdings Ltd		1,207,318.45	0.03
HKD	15,443.3578	Sands China Ltd REGS		781,869.11	0.02
				<u>16,451,323.55</u>	<u>0.43</u>
JPY	4,486.9215	Canon Inc		977,500.71	0.03
JPY	3,234.7574	Central Japan Railway Co		3,089,519.66	0.08
JPY	13,565.1116	Daiichi Sankyo Co Ltd		1,694,597.57	0.05
JPY	1,878.2462	Daikin Industries Ltd		793,543.42	0.02
JPY	15,652.0518	Daiwa Securities Group Inc		907,302.85	0.02
JPY	5,543.435	East Japan Railway Co		2,923,538.59	0.08
JPY	7,252.1173	Eisai Co Ltd		2,034,330.93	0.05
JPY	1,252.1641	Fanuc Corp		1,445,891.06	0.04
JPY	326.0844	Fast Retailing Holdings Co Ltd		718,367.63	0.02
JPY	12,104.2534	Fuji Heavy Industries Ltd		2,244,152.04	0.06
JPY	35,869.2854	Fukuoka Financial Group Inc		1,159,345.79	0.03
JPY	20,217.2336	Hitachi Ltd		991,532.69	0.03
JPY	28,825.8621	Honda Motor Co Ltd		6,739,051.39	0.18
JPY	38,734.5239	Isetan Mitsukoshi Holdings Ltd		3,379,508.61	0.09
JPY	9,508.6215	Itochu Corp		817,666.60	0.02
JPY	10,199.9204	Japan Tobacco Inc		2,489,760.06	0.07
JPY	7,291.2475	Kao Corp		1,921,451.73	0.05
JPY	5,478.2181	KDDI Corp		2,237,375.72	0.06
JPY	860.8629	Keyence Corp		2,514,713.47	0.07
JPY	6,326.0376	Komatsu Ltd		983,445.94	0.03
JPY	8,347.761	Kubota Corp		792,329.54	0.02
JPY	4,721.7023	Kurita Water Industries Ltd		732,475.49	0.02
JPY	15,025.9697	Kyocera Corp		4,775,164.89	0.13
JPY	2,478.2415	Mabuchi Motor Co Ltd		1,258,016.26	0.03
JPY	85,303.6824	Marubeni Corp		4,177,989.95	0.11
JPY	66,390.7865	Mazda Motor Corp		2,084,408.46	0.06
JPY	11,347.7376	Mitsubishi Electric Corp		937,563.52	0.03
JPY	6,912.9896	Mitsubishi Estate Co Ltd		1,142,775.70	0.03
JPY	97,901.3668	Mitsubishi Heavy Ind Ltd		4,089,660.31	0.11
JPY	52,916.9785	Mitsubishi UFJ Fin Group Inc		2,172,041.12	0.06
JPY	5,347.7844	Mitsui Fudosan Co Ltd		1,207,461.12	0.03
JPY	111,403.4788	Mizuho Financial Group Inc		1,531,593.42	0.04
JPY	1,291.2943	Murata Manufacturing Co Ltd		809,209.13	0.02
JPY	44,347.4802	Nippon Steel & Sumi Metal Corp		949,719.52	0.03
JPY	7,022.6844	Nitto Denko Corp		2,203,452.96	0.06

The accompanying notes are an integral part of these financial statements.

# **MONYXFUND - Monyx Strategi Sverige/Världen**

## **Statement of investments and other net assets (in SEK) (continued)**

as at 30th June 2014

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
JPY	20,060.7131	Nomura Holdings Inc		950,707.51	0.03
JPY	7,669.5054	Orix Corp		851,136.97	0.02
JPY	17,947.6861	Panasonic Co Ltd		1,463,878.49	0.04
JPY	97,707.9335	Resona Holdings Inc		3,810,335.73	0.10
JPY	67,825.5579	Sharp Corp		1,456,995.26	0.04
JPY	2,778.2392	Shin-Etsu Chemical Co Ltd		1,130,812.82	0.03
JPY	4,760.8324	Softbank Corp		2,373,604.78	0.06
JPY	5,934.7363	Sony Corp		659,794.70	0.02
JPY	20,217.2336	Sumitomo Metal Mining Co Ltd		2,198,209.27	0.06
JPY	5,699.9555	Sumitomo Mitsui Fin Group Inc		1,598,925.57	0.04
JPY	2,739.1091	Sumitomo Realty & Dev Co Ltd		787,010.22	0.02
JPY	3,013.02	Takeda Pharmaceutical Co Ltd		935,812.54	0.03
JPY	9,821.6625	Tokio Marine Holdings Inc		2,163,074.13	0.06
JPY	26,217.1868	Toshiba Corp		819,650.36	0.02
JPY	26,869.3556	Toyota Industries Corp		9,288,387.90	0.25
JPY	21,091.1398	Toyota Motor Corp		8,481,460.82	0.23
				<hr/>	<hr/>
				107,896,254.92	2.91
NOK	13,273.9834	Telenor ASA		2,021,838.85	0.05
NOK	25.8259	TGS Nopec Geophysical Co ASA		5,521.81	0.00
				<hr/>	<hr/>
				2,027,360.66	0.05
SEK	35,592.8963	ABB Ltd Reg		5,481,306.03	0.15
SEK	33.1302	AstraZeneca Plc		16,462.38	0.00
SEK	16,933.4331	Boliden AB		1,641,696.34	0.04
SEK	17,206.1701	Hennes & Mauritz A B B		5,024,201.68	0.14
SEK	3,064.15	Svenska Handelsbanken A B A		1,002,283.47	0.03
SEK	18,872.2006	Swedbank A B A		3,344,153.95	0.09
SEK	40,327.2507	Tele2 A B B		3,173,754.63	0.09
SEK	37,807.9225	Volvo A B B		3,480,219.26	0.09
				<hr/>	<hr/>
				23,164,077.74	0.63
SGD	95,738.3836	Ascendas Real Estate Inv Trust Units		1,182,536.86	0.03
SGD	179,998.596	CapitaCommercial Trust REITS Uts		1,643,307.35	0.04
SGD	118,825.1601	CapitaMall Trust Units		1,260,306.76	0.03
SGD	109,825.2303	ComfortDelgro Corp Ltd		1,474,493.59	0.04
SGD	29,999.766	UOL Group Ltd		1,050,427.83	0.03
				<hr/>	<hr/>
				6,611,072.39	0.17
USD	16,616.6095	21st Century Fox A		3,921,086.14	0.11
USD	1,773.8992	3M Co		1,708,376.74	0.05
USD	4,630.3987	Abbott Laboratories		1,269,227.97	0.03
USD	9,064.4945	AbbVie Inc		3,448,132.30	0.09
USD	20.3477	Abercrombie & Fitch Co A		5,911.55	0.00
USD	939.1231	Actavis Plc		1,409,332.14	0.04
USD	10,831.872	Activision Blizzard Inc		1,606,507.95	0.04
USD	5,870.6933	Adobe Systems Inc		2,844,235.57	0.08
USD	6,754.7734	Aflac Inc		2,829,363.49	0.08
USD	1,773.8992	AGCO Corp		675,444.85	0.02
USD	2,578.0234	Air Products and Chemicals Inc		2,214,995.35	0.06
USD	1,056.5135	Alexion Pharmaceuticals Inc		1,102,386.06	0.03
USD	2,132.4616	Allergan Inc		2,432,206.51	0.07
USD	3,234.7574	Alliant Energy Corp		1,307,028.14	0.04
USD	10,317.963	Altria Group Inc		2,914,670.65	0.08
USD	2,504.1979	Amazon Com Inc		5,438,661.27	0.15
USD	5,863.1282	American Electric Power Co Inc		2,188,288.36	0.06
USD	18,290.8573	American Express Co		11,620,915.49	0.31
USD	4,943.4397	American Intl Group Inc		1,808,921.94	0.05
USD	2,113.027	American Tower Corp		1,266,869.51	0.03
USD	2,621.7187	Amgen Inc		2,089,132.02	0.06
USD	1,786.9426	Anadarko Petroleum Corp		1,314,475.94	0.04
USD	4,260.7494	Aon Plc		2,570,531.56	0.07

The accompanying notes are an integral part of these financial statements.

# **MONYXFUND - Monyx Strategi Sverige/Världen**

## **Statement of investments and other net assets (in SEK) (continued)**

as at 30th June 2014

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
USD	1,434.7714	Apache Corp		967,819.66	0.03
USD	38,654.3072	Apple Inc		24,037,926.99	0.65
USD	8,543.4116	Applied Materials Inc		1,296,873.10	0.03
USD	2,621.7187	Assurant Inc		1,150,691.81	0.03
USD	33,408.522	AT&T Inc		7,939,514.34	0.21
USD	2,631.8925	Avalon Bay Communities Inc		2,496,402.44	0.07
USD	1,460.8582	B/ E Aerospace Inc		899,161.85	0.02
USD	10,140.0513	Baker Hughes Inc		5,008,475.86	0.14
USD	78,692.2557	Bank of America Corp		8,127,043.36	0.22
USD	12,067.9928	Becton Dickinson & Co		9,586,526.36	0.26
USD	5,113.3949	Bed Bath and Beyond Inc		1,966,038.99	0.05
USD	6,866.1638	Berkshire Hathaway Inc		5,828,430.05	0.16
USD	1,552.1618	Biogen IDEC Inc		3,292,578.16	0.09
USD	2,347.8078	Boeing Co (The)		1,999,889.64	0.05
USD	11,086.87	Boston Scientific Corp		947,364.45	0.03
USD	5,334.741	Bristol Myers Squibb Co		1,739,021.09	0.05
USD	8,627.411	Broadcom Corp A		2,143,967.29	0.06
USD	3,952.1431	Cabot Oil & Gas Corp		902,407.58	0.02
USD	1,943.4631	Camden Property Trust		922,553.34	0.02
USD	5,446.6532	Cardinal Health Inc		2,511,036.20	0.07
USD	2,021.7234	Caterpillar Inc		1,471,463.51	0.04
USD	4,917.3529	CB Richard Ellis Gr Inc A		1,047,988.33	0.03
USD	2,673.8922	CBS Corp B		1,109,616.19	0.03
USD	5,675.6949	Celgene Corp		3,278,870.37	0.09
USD	6,391.2545	Cerner Corp		2,197,789.37	0.06
USD	14,680.0594	Charles Schwab Corp		2,653,424.30	0.07
USD	3,691.2756	Cheniere Energy Inc		1,770,786.10	0.05
USD	5,752.129	Chevron Corp		5,027,330.75	0.14
USD	313.041	Chipotle Mexican Shares A		1,246,970.26	0.03
USD	12,819.9435	Cincinnati Financial Corp		4,115,471.20	0.11
USD	47,453.2385	Cisco Systems Inc		7,891,836.52	0.21
USD	32,058.2717	Citigroup Inc		10,123,794.71	0.27
USD	9,354.5792	Cliffs Natural Resources Inc		941,655.68	0.03
USD	7,017.3366	CMS Energy Corp		1,459,795.31	0.04
USD	32,592.5284	Coca-Cola Co		9,263,695.43	0.25
USD	4,721.7023	Cognizant Tec Solutions Corp		1,549,941.57	0.04
USD	19,421.5876	Colgate-Palmolive Co		8,905,782.60	0.24
USD	28,369.4744	Comcast Corp A		10,219,454.19	0.28
USD	3,639.102	Comerica Inc		1,222,127.68	0.03
USD	3,336.2348	Computer Sciences Corp		1,416,002.58	0.04
USD	1,995.1149	Concho Resources Inc		1,927,839.48	0.05
USD	2,647.8054	ConocoPhillips		1,520,064.73	0.04
USD	6,012.9966	Corning Inc		885,358.08	0.02
USD	1,865.2028	Crown Castle Intl Corp		927,529.90	0.02
USD	15,862.4415	CSX Corp		3,290,247.97	0.09
USD	1,069.5569	Cummins Inc		1,105,745.43	0.03
USD	8,356.3696	CVS Caremark Corp		4,252,909.85	0.11
USD	1,904.333	Devon Energy Corp		1,015,013.49	0.03
USD	2,308.6776	DirectTV		1,314,545.87	0.04
USD	7,127.814	Discover Financial Services		2,966,032.87	0.08
USD	1,291.2943	Discovery Communication Inc		647,328.56	0.02
USD	1,343.4678	DISH Network Corp A		585,156.10	0.02
USD	6,358.7765	Dollar General Corp		2,445,299.43	0.07
USD	11,152.0869	Dominion Resources Inc		5,318,510.59	0.14
USD	2,319.3732	Dover Corp		1,403,020.15	0.04
USD	13,076.1154	Dow Chemical Co		4,497,418.85	0.12
USD	2,334.7644	Du Pont de Nemours (EI) & Co		1,018,173.55	0.03
USD	5,230.2636	Duke Energy Corp		2,592,147.41	0.07
USD	8,752.1056	Duke Realty Corp		1,062,255.39	0.03
USD	11,031.1748	Eaton Corp Public Ltd Cie		5,701,468.53	0.15
USD	53.8691	EBay Inc		18,058.50	0.00

The accompanying notes are an integral part of these financial statements.

# **MONYXFUND - Monyx Strategi Sverige/Världen**

## **Statement of investments and other net assets (in SEK) (continued)**

as at 30th June 2014

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
USD	1,539.1184	Ecolab Inc		1,141,666.17	0.03
USD	6,535.9055	Electronic Arts Inc		1,567,708.85	0.04
USD	6,020.5617	Eli Lilly & Co		2,529,895.01	0.07
USD	5,360.8277	EMC Corp		945,977.17	0.03
USD	1,760.8558	Emerson Electric Co		784,063.73	0.02
USD	2,275.8083	Endo International Plc		1,057,132.75	0.03
USD	2,165.2005	EOG Resources Inc		1,692,122.72	0.05
USD	2,752.1524	EQT Corp		1,967,121.97	0.05
USD	1,241.7294	Essex Property Trust Inc		1,536,231.34	0.04
USD	1,252.1641	Everest Reinsurance Group Ltd		1,349,581.96	0.04
USD	7,708.6355	Express Scripts Hg Co		3,569,362.43	0.10
USD	26,439.4459	Exxon Mobil Corp		17,887,787.07	0.48
USD	12,602.1191	Facebook Inc A		5,707,681.23	0.15
USD	2,152.1571	Fastenal Co		714,398.03	0.02
USD	1,343.4678	Fedex Corp		1,360,742.29	0.04
USD	6,821.6859	Fifth Third Bancorp		974,713.24	0.03
USD	5,557.1306	Fiserv Inc		2,245,028.13	0.06
USD	4,779.0932	FMC Technologies Inc		1,936,793.90	0.05
USD	5,243.4374	Freeport McMor Copp & Gold Inc		1,262,967.28	0.03
USD	9,989.009	Garmin Ltd Reg		4,062,243.21	0.11
USD	52,351.4177	General Electric Co		9,255,527.64	0.25
USD	9,655.8812	Gilead Sciences Inc		5,419,045.70	0.15
USD	7,819.3738	Goldman Sachs Group Inc		8,758,915.07	0.24
USD	1,413.5107	Google Inc A		5,556,983.49	0.15
USD	1,413.5107	Google Inc C Pref		5,473,714.00	0.15
USD	4,147.7937	Halliburton Co (Hg Co)		1,967,271.45	0.05
USD	14,762.3631	Harley Davidson Inc		6,914,628.75	0.19
USD	7,899.721	HCP Inc		2,183,375.10	0.06
USD	3,025.0199	Helmerich and Payne Inc		2,341,778.21	0.06
USD	7,408.6379	Hewlett-Packard Co		1,683,697.63	0.05
USD	9,769.6194	Home Depot Inc		5,311,333.02	0.14
USD	8,308.6308	Honeywell Intl Inc		5,174,678.16	0.14
USD	8,321.6742	Host Hotels & Resorts Inc		1,233,655.15	0.03
USD	17,686.8186	Hudson City Bancorp Inc		1,166,387.25	0.03
USD	4,682.5722	IBM Corp		5,693,973.74	0.15
USD	1,180.6864	Illumina Inc		1,420,117.84	0.04
USD	39,500.6919	Intel Corp		8,181,470.97	0.22
USD	5,098.395	Intuit Inc		2,758,799.69	0.07
USD	7,480.3764	Invesco Ltd		1,894,516.05	0.05
USD	19,804.2803	Johnson & Johnson		13,926,971.31	0.38
USD	28,367.5179	JPMorgan Chase & Co		10,937,388.89	0.30
USD	1,265.2075	Kansas City Southern		912,456.86	0.02
USD	17,890.4257	Kellogg Co		7,853,319.87	0.21
USD	16,447.6978	KeyCorp		1,578,505.43	0.04
USD	4,985.5698	Kimberly-Clark Corp		3,731,540.42	0.10
USD	2,439.1114	KLA-Tencor Corp		1,188,076.76	0.03
USD	8,064.3284	Kraft Foods Group Inc		3,237,374.72	0.09
USD	6,928.5112	Kroger Co		2,305,457.49	0.06
USD	3,933.6215	L. Brands Inc		1,547,756.34	0.04
USD	3,639.102	Lam Research Corp		1,650,152.84	0.04
USD	1,669.5522	Las Vegas Sands Corp		854,852.73	0.02
USD	3,286.9309	Liberty Global PLC C		929,610.38	0.02
USD	3,926.0563	Liberty Property Trust		994,595.00	0.03
USD	586.9519	LinkedIn Corp A		672,150.16	0.02
USD	3,234.7574	Lowe's Companies Inc		1,037,557.92	0.03
USD	1,499.9883	Lululemon Athletica Inc		401,708.75	0.01
USD	2,308.6776	Lyondellbasell Industries NV		1,516,617.07	0.04
USD	3,481.1468	Marathon Petroleum Corp		1,841,227.08	0.05
USD	2,973.8898	Marsh & McLennan Cos Inc		1,030,218.52	0.03
USD	3,913.013	Master Card Inc A		1,935,377.07	0.05
USD	9,052.8859	Mc Donald's Corp		6,123,578.13	0.17

The accompanying notes are an integral part of these financial statements.

# **MONYXFUND - Monyx Strategi Sverige/Världen**

## **Statement of investments and other net assets (in SEK) (continued)**

as at 30th June 2014

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
USD	3,961.5343	McGraw-Hill Financial Inc		2,211,864.41	0.06
USD	9,757.4891	Medtronic Inc		4,183,889.97	0.11
USD	15,252.9245	Merck Co Inc		5,941,234.16	0.16
USD	10,601.9173	Metlife Inc		3,951,256.75	0.11
USD	3.913	Michael Kors Holdings Limited		2,334.52	0.00
USD	5,504.3049	Micron Technology Inc		1,206,095.69	0.03
USD	42,323.409	Microsoft Corp		11,901,838.81	0.32
USD	24,192.7243	Mondelez Intl Inc		6,111,762.48	0.16
USD	2,126.0704	Monsanto Co		1,775,816.86	0.05
USD	1,395.6413	Moody's Corp		821,326.30	0.02
USD	11,282.5207	Morgan Stanley		2,424,195.27	0.07
USD	5,865.2151	National Oilwell Varco Inc		3,226,800.71	0.09
USD	783.1243	NetFlix Inc		2,322,216.32	0.06
USD	9,808.6191	New York Community Bancorp Inc		1,043,893.79	0.03
USD	9,592.36	Newmont Mining Corp		1,611,033.15	0.04
USD	1,878.2462	Nike Inc B		973,541.87	0.03
USD	1,466.206	NOW Inc		358,662.35	0.01
USD	5,712.9989	NRG Energy Inc		1,426,226.04	0.04
USD	6,242.8209	Nucor Corp		2,045,915.42	0.06
USD	2,099.9836	Occidental Petroleum Corp		1,447,920.80	0.04
USD	4,559.5731	Omnicom Group Inc		2,185,188.50	0.06
USD	29,068.8602	Oracle Corp		7,944,620.71	0.21
USD	7,606.6363	Paychex Inc		2,119,703.32	0.06
USD	10,792.6115	Pentair Plc		5,298,245.95	0.14
USD	31,956.2725	People's United Fin Inc		3,229,649.56	0.09
USD	3,182.5839	Pepsico Inc		1,903,431.98	0.05
USD	2,293.9386	Perrigo Co Plc		2,241,953.57	0.06
USD	42,439.7559	Pfizer Inc		8,450,326.17	0.23
USD	18,478.6819	PG&E Corp		5,915,945.65	0.16
USD	8,631.7153	Philip Morris Intl Inc		4,899,222.72	0.13
USD	2,217.374	Phillips 66		1,200,589.40	0.03
USD	743.4725	Pioneer Natural Resources Co		1,136,000.78	0.03
USD	1,291.2943	PNC Financial Serv Group		770,909.46	0.02
USD	639.1254	Precision Castparts Corp		1,079,319.76	0.03
USD	260.8675	Priceline Group Inc (The)		2,114,701.03	0.06
USD	12,547.2065	Procter & Gamble Co		6,648,165.13	0.18
USD	6,064.1266	Prudential Financial Inc		3,631,694.96	0.10
USD	13,344.0263	Qualcomm Inc		7,094,955.24	0.19
USD	3,090.4976	Range Resources Corp		1,787,463.38	0.05
USD	1,178.2082	Rayonier Advanced Materials Inc		301,873.01	0.01
USD	3,534.755	Rayonier Inc REIT		842,093.31	0.02
USD	2,139.1137	Realogy Holdings Corp		526,996.01	0.01
USD	3,970.7951	Red Hat Inc		1,464,185.18	0.04
USD	417.388	Regeneron Pharmaceuticals Inc		795,857.82	0.02
USD	15,260.7505	Regions Financial Corp		1,089,751.04	0.03
USD	2,882.5862	RenaissanceRe Holdings Ltd		2,061,123.25	0.06
USD	6,616.3832	Salesforce.com Inc		2,586,932.02	0.07
USD	1,734.7691	SanDisk Corp		1,207,851.00	0.03
USD	2,843.4561	SBA Communications Corp A		1,937,099.15	0.05
USD	9,855.0536	Schlumberger Ltd		7,738,795.36	0.21
USD	5,973.8664	Sealed Air Corp		1,371,642.11	0.04
USD	991.2966	Simon Property Group Inc		1,104,493.64	0.03
USD	7,247.1609	Southern Co		2,196,809.67	0.06
USD	2,973.8898	Southwestern Energy Co		898,875.13	0.02
USD	7,168.6397	Spectra Energy Corp		2,037,044.68	0.05
USD	7,079.5535	Starbucks Corp		3,671,881.49	0.10
USD	3,830.4484	Starwood Htls & Res Wld Inc		2,076,550.00	0.06
USD	5,492.0441	T. Rowe Price Group Inc		3,110,570.60	0.08
USD	4,942.918	TE Connectivity Ltd		2,037,969.47	0.05
USD	879.7757	Tesla Motors Inc		1,429,349.31	0.04
USD	9,450.0567	Teva Pharma Ind Ltd ADR repr 1 Share		3,318,033.43	0.09

The accompanying notes are an integral part of these financial statements.

# **MONYXFUND - Monyx Strategi Sverige/Världen**

## **Statement of investments and other net assets (in SEK) (continued)** as at 30th June 2014

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
USD	3,339.1044	Texas Instruments Inc		1,071,475.10	0.03
USD	5,344.2627	Textron Inc		1,377,868.98	0.04
USD	2,572.9365	Thermo Fisher Scientific Inc		2,042,155.14	0.05
USD	304.8237	Time Inc		49,366.63	0.00
USD	1,173.9039	Time Warner Cable Inc		1,157,803.93	0.03
USD	2,439.1114	Time Warner Inc		1,141,488.72	0.03
USD	7,643.2882	TJX Cos Inc		2,720,023.78	0.07
USD	8,703.193	Torchmark Corp		4,781,723.62	0.13
USD	704.3423	TransDigm Group Inc		787,887.28	0.02
USD	18,946.6783	Tyco Intl Ltd		5,774,993.24	0.16
USD	6,117.3436	UDR Inc		1,174,177.71	0.03
USD	2,739.1091	Under Armour Inc A		1,091,521.20	0.03
USD	5,733.8683	Union Pacific Corp		3,853,925.27	0.10
USD	13,690.328	United Health Group Inc		7,509,836.47	0.20
USD	7,565.1584	United Parcel Service Inc B		5,201,408.92	0.14
USD	6,678.2088	United Technologies Corp		5,183,495.75	0.14
USD	4,291.2709	US Bancorp		1,245,868.83	0.03
USD	2,726.0657	Valero Energy Corp		925,549.06	0.02
USD	4,956.7439	Ventas Inc		2,117,417.45	0.06
USD	17,486.994	Verizon Communications Inc		5,745,619.64	0.16
USD	2,544.6323	Vertex Pharmaceuticals Inc		1,590,102.97	0.04
USD	4,845.0926	VF Corp		2,041,797.00	0.05
USD	1,578.2486	Viacom Inc B		917,471.88	0.02
USD	1,565.2052	Visa Inc A		2,215,770.72	0.06
USD	1,891.2896	Wal-Mart Stores Inc		956,599.89	0.03
USD	12,567.815	Walgreen Co		6,253,946.78	0.17
USD	11,491.2147	Walt Disney Co (The)		6,600,781.82	0.18
USD	495.6483	Washington Prime Group Inc		62,250.26	0.00
USD	6,631.1222	Waste Management Inc		1,989,628.84	0.05
USD	30,504.6751	Wells Fargo & Co New		10,722,840.34	0.29
USD	4,004.3166	Weyerhaeuser Co		883,726.91	0.02
USD	4,656.4854	Whole Foods Market Inc		1,208,658.71	0.03
USD	8,549.4116	Williams Companies Inc		3,342,724.56	0.09
USD	2,817.3693	Willis Group Holdings Plc		814,557.72	0.02
USD	1,108.687	Wynn Resorts Ltd		1,542,012.12	0.04
USD	4,369.5311	XL Group Plc		954,370.80	0.03
USD	4,904.3096	Yahoo Inc		1,151,701.46	0.03
USD	4,552.5297	Yum Brands Inc		2,476,545.31	0.07
<b>Total securities</b>				<b>735,172,711.00</b>	<b>19.83</b>
<b>Cash</b>				<b>1,323,717,518.97</b>	<b>35.74</b>
AUD		Cash		102,751.07	0.00
CAD		Cash		74,325.63	0.00
EUR		Cash		174,599.09	0.00
GBP		Cash		114,682.22	0.01
HKD		Cash		25,933.63	0.00
JPY		Cash		117,336.65	0.01
NOK		Cash		-161.71	0.00
SEK		Cash		-3,131,102.16	-0.08

The accompanying notes are an integral part of these financial statements.

# **MONYXFUND - Monyx Strategi Sverige/Världen**

## **Statement of investments and other net assets (in SEK) (continued)** as at 30th June 2014

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
SGD		Cash		-3.65	0.00
USD		Cash		615,744.33	0.02
<b>Total cash</b>				-1,905,894.90	-0.04
<b><u>Exposure through OMXS30GI index swap</u></b>					
<b>Securities</b>					
SEK	234,107.34	ABB Ltd Reg		36,052,529.65	0.97
SEK	170,744.55	Alfa Laval AB		29,402,211.21	0.79
SEK	143,156.82	Assa Abloy AB B		48,673,319.18	1.31
SEK	60,531.9	AstraZeneca Plc		30,078,298.98	0.81
SEK	341,685.08	Atlas Copco AB A		65,979,389.49	1.78
SEK	158,843.16	Atlas Copco AB B		28,353,504.78	0.77
SEK	111,335.89	Boliden AB		10,794,014.27	0.29
SEK	122,414.72	Electrolux AB B		20,688,087.56	0.56
SEK	90,523.71	Gefinge AB B		15,895,963.01	0.43
SEK	594,583.44	Hennes & Mauritz AB B		173,618,365.93	4.69
SEK	185,410.11	Investor AB B		46,482,314.62	1.25
SEK	129,409.18	Lundin Petroleum AB		17,496,121.33	0.47
SEK	25,141.6	Modern Times Group MTG AB B		7,220,668.02	0.19
SEK	49,122.54	Nokia Oyj		2,492,968.75	0.07
SEK	1,648,579.81	Nordea Bank AB		155,461,075.80	4.20
SEK	510,612.31	Sandvik AB		46,618,903.86	1.26
SEK	141,623.36	Securitas AB B		11,223,650.95	0.30
SEK	883,331.47	Skandinaviska Enskilda Banken A		78,881,500.42	2.13
SEK	162,816.28	Skanska AB B		24,829,481.95	0.67
SEK	169,578.92	SKF AB B		28,913,206.22	0.78
SEK	98,006.52	SSAB AB A		6,091,105.14	0.16
SEK	251,438.91	Svenska Cellulosa SCA AB B		43,775,513.53	1.18
SEK	253,963.33	Svenska Handelsbanken AB A		83,071,406.73	2.24
SEK	460,796.03	Swedbank AB A		81,653,056.90	2.20
SEK	82,226.44	Swedish Match AB		19,076,533.65	0.51
SEK	173,153.01	Tele2 AB B		13,627,142.10	0.37
SEK	1,238,808.76	Telefon AB LM Ericsson B		100,033,807.55	2.70
SEK	1,762,611.13	TeliaSonera AB		86,033,049.31	2.32
SEK	653,993.78	Volvo AB B		60,200,127.77	1.62
<b>Total securities</b>				1,372,717,318.66	37.02
<b>Total swaps contracts at market value</b>				2,870,200,766.89	77.47
Cash at banks				66,999,154.76	1.81
Other net assets/ (liabilities)				103,434,079.11	2.79
<b>Total</b>				3,704,922,735.86	100.00

The accompanying notes are an integral part of these financial statements.



**Industrial and geographical classification of investments**  
as at 30th June 2014**Industrial classification including exposure through swaps contracts**

(in percentage of net assets)

Banks	18.70 %
Capital goods	9.91 %
Investment funds	9.09 %
Consumer durables and apparel	6.19 %
Technology hardware and equipment	4.93 %
Energy	4.51 %
Materials	4.26 %
Telecommunication services	4.15 %
Pharmaceuticals and biotechnology	3.92 %
Food, beverage and tobacco	3.34 %
Automobiles and components	3.22 %
Diversified financial services	2.27 %
Software and services	2.15 %
Household and personal products	2.08 %
Insurance	1.90 %
Real estate	1.82 %
Utilities	1.68 %
Countries and governments	1.42 %
Investment companies	1.38 %
Health care equipment and services	1.36 %
Media	1.24 %
Transportation	1.22 %
Retailing	1.15 %
Semiconductors and semiconductor equipment	1.14 %
Commercial services and supplies	0.74 %
Real estate funds	0.62 %
Hotels, restaurants and leisure	0.55 %
Food retailing, drugstores and pharmacies	0.48 %
Basic chemicals, chemical and agro-chemical products	0.01 %
Total	<u>95.43 %</u>

The accompanying notes are an integral part of these financial statements.

**Industrial and geographical classification of investments (continued)**  
as at 30th June 2014**Geographical classification including exposure through swaps contracts**

(by domicile of the issuer)

(in percentage of net assets)

Sweden	40.44 %
United States of America	18.60 %
Luxembourg	9.35 %
United Kingdom	4.06 %
Japan	2.91 %
Switzerland	2.53 %
Germany	1.88 %
The Netherlands	1.71 %
Denmark	1.63 %
France	1.59 %
Canada	1.57 %
Australia	1.04 %
South Korea	0.79 %
Hong Kong	0.76 %
Finland	0.59 %
Brazil	0.57 %
Spain	0.57 %
China	0.52 %
India	0.41 %
South Africa	0.40 %
Taiwan	0.39 %
Ireland	0.34 %
Russia	0.33 %
Mexico	0.31 %
Italy	0.30 %
Bermuda	0.23 %
Curacao	0.21 %
Norway	0.19 %
Singapore	0.17 %
Cayman Islands	0.17 %
Belgium	0.15 %
Chile	0.13 %
Austria	0.11 %
Israel	0.09 %
Turkey	0.08 %
Indonesia	0.07 %

The accompanying notes are an integral part of these financial statements.

## **MONYXFUND - Monyx Strategi Sverige/Världen**

### **Industrial and geographical classification of investments (continued)** as at 30th June 2014

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Colombia	0.06 %
Poland	0.05 %
Philippines	0.05 %
Jersey	0.04 %
Portugal	0.04 %
Total	<u>95.43 %</u>

The accompanying notes are an integral part of these financial statements.

## **MONYXFUND - Monyx Strategi Balanserad**

### **Statement of net assets (in SEK)**

as at 30th June 2014

#### **Assets**

Securities portfolio at market value	2,087,903,002.81
Swaps contracts at market value	3,768,724,983.22
Initial margin on futures contracts	22,263,913.59
Cash at banks	206,397,987.35
Other liquid assets	61,198,054.84
Formation expenses, net	134,324.38
Receivable on issues of shares	419,638.37
Income receivable on portfolio	11,429,226.76
Interest receivable on bank accounts	44,553.58
Other receivables	4,555,617.81
Prepaid expenses	124,090.27
Total assets	6,163,195,392.98

#### **Liabilities**

Payable on redemptions of shares	2,638,140.58
Interest payable on swaps contracts	209,991.17
Unrealised loss on futures contracts	2,356,111.30
Expenses payable	9,350,037.75
Other liabilities	1,802,936.45
Total liabilities	16,357,217.25
Net assets at the end of the period	6,146,838,175.73
Number of Class AC Shares outstanding	47,958,957.1970
Net asset value per Class AC Share	128.17

The accompanying notes are an integral part of these financial statements.

# **MONYXFUND - Monyx Strategi Balanserad**

## **Statement of investments and other net assets (in SEK)** as at 30th June 2014

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
<b><u>Investments in securities</u></b>					
<b><u>Transferable securities admitted to an official stock exchange listing</u></b>					
<b>Shares</b>					
HKD	1,446,071	Chaoda Modern Agri (Hgs)	1,349,602.42	918,878.39	0.02
<b>Total shares</b>			1,349,602.42	918,878.39	0.02
<b>Bonds</b>					
EUR	206,956	France 2.5% 10/ 25.07.16	1,902,672.07	1,988,644.54	0.03
SEK	17,000,000	ABN AMRO Bank NV FRN EMTN 14/ 13.02.19	16,998,300.00	17,141,695.00	0.28
SEK	18,000,000	Aker ASA FRN Sen 14/ 24.07.19	18,423,580.00	18,517,500.00	0.30
SEK	9,000,000	Amer Sports Corp FRN 13/ 06.11.18	9,138,690.00	9,202,275.00	0.15
SEK	15,000,000	Arise AB FRN 14/ 25.04.19	15,000,000.00	15,001,575.00	0.24
SEK	5,000,000	Arla Foods Finance AS 2.625% EMTN 14/ 28.05.19	4,990,750.00	5,052,250.00	0.08
SEK	8,000,000	BPCE SA FRN EMTN Sen 14/ 07.02.19	8,000,000.00	8,013,200.00	0.13
SEK	25,000,000	Danske Bank A/ S FRN EMTN Sub 13/ 05.06.24	25,000,000.00	26,210,125.00	0.43
SEK	18,000,000	Deutsche Pfandbriefbank AG FRN EMTN Ser 35234 14/ 16.02.18	18,000,000.00	18,088,560.00	0.29
SEK	10,000,000	DNB Bank ASA 2.625% EMTN 14/ 30.01.19	9,979,200.00	10,280,150.00	0.17
SEK	12,000,000	Fastighets Balder AB 2.327% Ser 103 14/ 21.05.18	12,000,000.00	11,989,680.00	0.20
SEK	9,000,000	Getinge AB FRN MTN Ser 2 13/ 21.05.18	9,027,900.00	9,020,925.00	0.15
SEK	17,000,000	Hemso Fastighets AB FRN Ser 104 14/ 20.06.17	17,059,510.00	17,081,345.00	0.28
SEK	27,000,000	Hufvudstaden AB 3% MTN Ser 103 13/ 22.01.18	27,604,470.00	28,021,545.00	0.46
SEK	25,000,000	Ikano Bank SE 3.1% 14/ 25.03.19	25,063,400.00	25,603,375.00	0.42
SEK	12,000,000	Kloevern AB FRN MTN 13/ 04.04.18	12,000,000.00	12,476,580.00	0.20
SEK	280,000,000	Lansforsakringar Hypotek AB 4.5% Ser 507 12/ 21.06.17	295,262,800.00	308,016,800.00	5.01
SEK	10,000,000	Leaseplan Corp NV 3% EMTN 13/ 19.09.16	10,000,000.00	10,330,350.00	0.17
SEK	20,000,000	Leaseplan Corp NV 3.0825% EMTN 14/ 31.01.19	20,000,000.00	20,749,800.00	0.34
SEK	221,000,000	Nordea Hypotek AB 4.5% Ser 5527 11/ 15.06.16	237,008,533.90	236,689,895.00	3.85
SEK	17,000,000	PostNord AB 3.125% Ser 102 12/ 20.09.17	17,376,890.00	17,858,160.00	0.29
SEK	5,000,000	Rodamco Sverige AB FRN EMTN Sen 13/ 10.12.18	5,000,000.00	5,049,325.00	0.08
SEK	3,000,000	Saab AB 3.25% 13/ 10.12.18	2,991,810.00	3,116,070.00	0.05
SEK	12,000,000	Sampo Plc FRN EMTN Sen 13/ 29.05.18	12,000,000.00	12,225,240.00	0.20
SEK	24,000,000	Sandvik AB 3% MTN Ser 132 14/ 14.01.21	23,895,360.00	24,380,400.00	0.40
SEK	137,000,000	Skandinaviska Enskilda Banken SA 3% Ser 570 11/ 21.06.17	137,172,620.00	144,895,995.00	2.36
SEK	8,000,000	Sparbanken Oresund AB FRN EMTN Sen 13/ 21.08.17	8,000,000.00	8,323,520.00	0.14
SEK	15,000,000	Sparebank 1 Naeringskredit AS FRN 13/ 10.10.18	15,000,000.00	15,149,100.00	0.25
SEK	35,000,000	Stadshypotek AB 6% Ser 1579 04/ 21.06.17	39,554,200.00	40,073,250.00	0.65
SEK	10,000,000	Suomen Hypoteekkiyhdistys FRN EMTN Sen 13/ 23.05.16	10,000,000.00	10,085,800.00	0.16
SEK	20,000,000	Svensk Fastighets Finansier AB FRN Ser 103 12/ 24.08.17	20,000,000.00	20,586,200.00	0.33
SEK	66,000,000	Swedbank Mortgage AB 3.75% Ser 183 10/ 16.09.15	68,940,817.14	68,422,200.00	1.11
SEK	49,085,000	Sweden 3% Ser 1050 05/ 12.07.16	52,310,291.50	51,614,595.48	0.84
SEK	1,455,000	Sweden 3.5% Ser 1054 10/ 01.06.22	1,651,366.80	1,670,536.43	0.03
SEK	1,270,000	Sweden 3.5% T-Bonds Ser 1053 09/ 30.03.39	1,495,285.30	1,515,275.10	0.02
SEK	1,580,000	Sweden 3.75% T-Bonds Ser 1051 06/ 12.08.17	1,743,308.80	1,731,608.90	0.03
SEK	2,295,000	Sweden 4.25% Ser 1052 07/ 12.03.19	2,650,885.65	2,641,958.10	0.04
SEK	1,910,000	Sweden 4.5% Ser 1049 04/ 12.08.15	2,117,960.80	1,997,201.05	0.03
SEK	2,365,000	Sweden 5% Ser 1047 04/ 01.12.20	2,940,972.10	2,906,076.53	0.05
SEK	32,000,000	Sweden ILB Ser 3104 Lk CPI Index 99/ 01.12.28	54,956,320.00	55,400,960.00	0.90
SEK	54,000,000	Sweden ILB Ser 3108 11/ 01.06.22	52,749,540.00	54,905,040.00	0.89
SEK	75,000,000	Swedish Covered Bond Corp 4% Ser 131 10/ 18.11.15	78,840,000.00	78,363,375.00	1.27
SEK	24,000,000	Swedish Match AB FRN EMTN Reg S Ser 33 13/ 15.02.19	24,052,133.74	24,607,680.00	0.40
SEK	15,000,000	TVO Power Co 5.3% EMTN Reg S Ser 3 09/ 28.03.17	16,332,450.00	16,451,700.00	0.27
SEK	14,000,000	Vacse AB 2.75% 14/ 03.06.19	13,977,460.00	14,105,700.00	0.23
SEK	20,000,000	Vasakronan AB 3.89% Ser 411 11/ 14.11.17	21,153,600.00	21,536,900.00	0.35
SEK	18,000,000	Vasakronan AB ILB Ser 378 09/ 01.12.15	23,322,600.00	23,023,260.00	0.37

The accompanying notes are an integral part of these financial statements.

# **MONYXFUND - Monyx Strategi Balanserad**

## **Statement of investments and other net assets (in SEK) (continued)** as at 30th June 2014

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
SEK	13,000,000	Volvo Treasury AB 5% EMTN Reg S Ser 279 11/ 08.12.16	13,976,300.00	14,070,355.00	0.23
SEK	14,000,000	Wallenstam Byggnads AB 2.125% Ser 2 14/ 05.06.17	13,977,880.00	14,027,650.00	0.23
SEK	7,000,000	Wihlborgs Fastigheter AB FRN Ser 100 13/ 12.01.15	7,000,000.00	7,022,120.00	0.11
			1,535,737,185.73	1,565,244,876.59	25.46
<b>Total bonds</b>			1,537,639,857.80	1,567,233,521.13	25.49
<b><u>Open-ended investment funds</u></b>					
<b>Investment funds (UCITS)</b>					
SEK	97,307	JPMorgan Fds Systematic Alpha C SEK (Hedged) Cap	92,649,308.26	104,698,439.72	1.70
SEK	2,005,176	Monyx Fd Aktiv Ranta AC Cap	213,759,363.21	221,832,620.88	3.61
SEK	1,629,500	Monyx Fd Genesis RC Cap	162,950,902.59	165,720,150.00	2.70
SEK	111,257	Monyx Fd Svenska Aktier BC Cap	27,817,587.71	27,499,392.69	0.45
<b>Total investment funds (UCITS)</b>			497,177,161.77	519,750,603.29	8.46
<b>Total investments in securities</b>			2,036,166,621.99	2,087,903,002.81	33.97
<b><u>Swaps contracts at market value</u></b>					
<b><u>Exposure through SFMAMXEM index swap</u></b>					
<b>Securities</b>					
HKD	2,860,576.98	Bank of China Ltd H		8,583,186.22	0.14
HKD	137,779.45	Belle Intl Hgs Ltd		1,024,585.78	0.02
HKD	719,208.74	Bosideng International Hgs Ltd		721,403.70	0.01
HKD	328,119.84	China BlueChemical Ltd H		1,200,157.58	0.02
HKD	208,873.65	China Com Construction Cie Ltd H		939,187.75	0.02
HKD	1,785,477.58	China Construction Bank Corp H		9,047,267.63	0.15
HKD	34,499.97	China Intl Marine Cont Gr Ltd H		445,691.96	0.01
HKD	153,761.87	China Life Insurance Co Ltd H		2,699,044.88	0.04
HKD	112,428.03	China Merchant Hgs Intl Co Ltd		2,352,639.57	0.04
HKD	211,133.23	China MinSheng Banking Corp H		1,281,619.57	0.02
HKD	142,822.18	China Mobile Ltd		9,287,074.27	0.15
HKD	201,158	China Overseas Land & Inv Ltd		3,270,096.57	0.05
HKD	481,125.85	China Petroleum & Chem Corp H		3,074,457.87	0.05
HKD	135,023.86	China Resources Gas Group Ltd		2,848,825.02	0.05
HKD	87,076.61	China Resources Pow Hgs Co Ltd		1,656,493.10	0.03
HKD	447,507.66	China Shipping Con Line Co Ltd H		773,919.68	0.01
HKD	89,225.97	China Taiping Insurance Hdgs Co Ltd		1,070,893.25	0.02
HKD	303,665.91	China Telecom Corp Ltd H		995,177.79	0.02
HKD	297,926.85	CNOOC Ltd		3,586,033.12	0.06
HKD	258,474.25	Cosco Pacific Ltd		2,400,418.63	0.04
HKD	195,922.38	Dah Chong Hong Holdings Ltd		784,387.13	0.01
HKD	125,654.86	Dongfeng Motor Group Co Ltd H		1,508,114.02	0.02
HKD	108,294.65	Haier Electronics Group Co Ltd		1,896,258.09	0.03
HKD	31,551.49	Hengan Intl Group Co Ltd		2,226,258.11	0.04
HKD	1,415,326.74	Industr & Cial Bk of China Ltd H		5,996,781.34	0.10
HKD	251,309.72	Lenovo Group Ltd		2,299,113.31	0.04
HKD	588,278.03	PetroChina Co Ltd H		4,980,016.03	0.08
HKD	44,089.42	Ping An Ins Gr Co of China Ltd H		2,287,447.33	0.04
HKD	76,880.93	Shanghai Pharmaceuti Hg Co Ltd H		1,071,640.48	0.02
HKD	79,360.96	Tencent Holdings Ltd		8,111,288.22	0.13
HKD	396,253.7	Want Want China Holdings Ltd		3,817,015.70	0.06
				92,236,493.70	1.52
KRW	2,208.05	KJB Financial Group Co Ltd		163,042.90	0.00
KRW	439.52	Amorepacific Gr Inc		2,174,268.47	0.04
KRW	7,572.08	Hankook Tire Co Ltd		3,028,794.04	0.05
KRW	2,293.2	Hyundai Dpt Store Co Ltd		2,110,932.71	0.03

The accompanying notes are an integral part of these financial statements.

# **MONYXFUND - Monyx Strategi Balanserad**

## **Statement of investments and other net assets (in SEK) (continued)** as at 30th June 2014

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
KRW	4,646.47	Hyundai Motor Co Ltd		7,061,933.99	0.11
KRW	3,374.22	KNB Financial Group Co Ltd		287,140.07	0.00
KRW	14,780.15	Korea Electric Power Corp		3,650,944.15	0.06
KRW	1,236.16	Korean Air Lines Co Ltd		273,424.62	0.00
KRW	8,124.3	KT&G Corp		4,815,335.89	0.08
KRW	7,024	LG Display Co Ltd		1,479,206.59	0.02
KRW	116.01	Lotte Confectionery Co Ltd		1,484,297.98	0.02
KRW	476.17	Orion Corp		2,923,178.60	0.05
KRW	3,748.98	S-1 CORP		2,020,946.56	0.03
KRW	5,306.99	Samsung C&T Corp		2,621,829.46	0.04
KRW	2,054.29	Samsung Electronics Co Ltd		17,985,022.35	0.29
KRW	2,796.37	Samsung Fire & Marine Insur		4,768,585.47	0.08
KRW	5,914.87	Samsung Life Insurance Co Ltd		3,995,424.64	0.07
KRW	666.85	Shinsegae Co Ltd		964,936.39	0.02
KRW	11,680.39	SK Hynix Inc		3,755,467.77	0.06
KRW	12,370.94	Woori Finance Holdings Co Ltd		987,204.73	0.02
KRW	17,059.85	Woori Investme & Sec Co Ltd		986,295.22	0.02
KRW	1,126.21	Yuhan Corp		1,349,941.94	0.02
				68,888,154.54	1.11
PLN	16,820.12	Eurocash SA		1,489,734.90	0.02
PLN	1,889.51	Grupa Azoty SA		301,698.15	0.00
PLN	8,566.3	KGHM Polska Miedz SA		2,348,194.72	0.04
				4,139,627.77	0.06
USD	81,061.44	Advanced Semicond Engineer Inc ADR spons repr 5 Shares		3,542,092.06	0.06
USD	33,630.31	America Movil SAB de CV spons ADR repr 20 L Shares		4,672,272.10	0.08
USD	100,712.37	Au Optonics Corp ADR repr 10 Shares		2,821,350.50	0.05
USD	72,880.92	Banco Bradesco SA spons ADR repr 1 Pref Share		7,106,811.38	0.12
USD	2,172.78	Banco de Chile Spons ADR Repr 600 Shs		1,166,688.80	0.02
USD	38,717.4	Banco Santander (Brasil) SA ADR repr 1 unit		1,787,818.36	0.03
USD	19,233.46	Banco Santander-Chile spons ADR repr 400 Shares		3,413,291.27	0.06
USD	10,921.78	Bancolombia SA ADR repr 4 Pref Shares		4,260,777.47	0.07
USD	23,753.18	Bank Mandiri Persero (PT) Tbk unspns ADR repr 10 Shares		1,292,634.33	0.02
USD	25,574.62	BRF SA ADR repr 1 share		4,115,279.38	0.07
USD	67,166.1	Cemex SAB de CV ADR repr 10 CPO		6,000,373.11	0.10
USD	20,883.23	Chunghwa Telecom Co Ltd spons ADR rep 10 Shares		4,484,232.83	0.07
USD	11,240.32	Cia Brasileira de Dist spons ADR repr 1 Pref Share		3,524,008.61	0.06
USD	13,148.84	Cia Cervecerias Unidas SA ADR repr 2 Shares		2,069,991.39	0.03
USD	50,206.83	Cia Energetica Minas Gerais spons ADR repr 1 Pref		2,685,119.73	0.04
USD	18,648.72	Cia Sanea Bas Est de Sao Paulo ADR repr 1 Shares		1,333,556.72	0.02
USD	28,873.61	Cia Siderurgica Nacional SA spons ADR repr 1 Share		806,928.64	0.01
USD	2,316.9	Coca-Cola Femsa SAB de CV ADR repr 10 Local Shares		1,747,634.44	0.03
USD	2,551.12	Credicorp Ltd		2,666,507.41	0.04
USD	11,134.78	Dr Reddy's Laboratories Ltd spons ADR repr 1 Share		3,208,841.03	0.05
USD	3,112.16	Ecopetrol SA spons ADR repr 20 Shares		753,995.02	0.01
USD	7,057.34	Embraer SA spons ADR rep 4 Shares		1,707,442.67	0.03
USD	7,465.99	Empresa Natl de Ele SA Chile ADR repr 30 Shares		2,239,126.13	0.04
USD	5,056.51	Enerasis SA ADR repr 50 Shares		570,677.23	0.01
USD	10,342.83	Fibria Celulose SA ADR repr 1 Share		670,984.67	0.01
USD	6,632.43	Fomento Econom Mexic SAB de CV ADR repr 10 Uts (10 B & 20 D)		4,164,507.77	0.07
USD	112,770	Gazprom OAO spons ADR repr 2 Shares		6,581,252.53	0.11
USD	36,856.55	Gerdau SA COSG ADR repr 1 Pref Shares		1,440,062.13	0.02
USD	289.89	Gr Aero del Sureste SA de CV ADR repr 10 Shs Ser B		247,551.60	0.00
USD	24,277.01	Gr Televisa SA spons ADR repr 5 Ord Part Certif		5,561,158.69	0.09
USD	2,895.85	Grupo Aerop del Paci SAB de CV B ADR repr 10 B Shares		1,292,532.56	0.02
USD	25,858.17	Grupo Financi Santan Mex SAB ADR repr 5 Shares B		2,299,676.17	0.04
USD	16,363.24	HDFC Bank Ltd ADR repr 3 Shares		5,133,408.83	0.08
USD	17,308.96	ICICI Bank Ltd ADR repr 2 Shares		5,795,504.82	0.09
USD	14,911.87	Infosys Ltd spons ADR repr 1 Share		5,400,642.06	0.09
USD	57,250.67	Itau Unibanco Hg SA spons ADR Repr 1 Share		5,502,089.62	0.09
USD	50,071.81	JSC Surgutneftegaz ADR repr 10 Shares		2,573,869.86	0.04

The accompanying notes are an integral part of these financial statements.

# **MONYXFUND - Monyx Strategi Balanserad**

## **Statement of investments and other net assets (in SEK) (continued)**

as at 30th June 2014

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
USD	1,096.17	Kasikornbank PCL ADR repr 4 Shares		184,395.74	0.00
USD	4,298.72	KOC Holding AS unspns ADR repr 5 Shares B		703,241.95	0.01
USD	16,407.88	Larsen & Toubro Ltd spons GDR repr 1 Reg Share		3,086,688.54	0.05
USD	11,325.47	Latam Airlines Gr SA spons ADR repr 1 Share		1,020,125.21	0.02
USD	10,569.06	Mahindra & Mahindra Ltd GDR repr 1 Share		1,364,239.63	0.02
USD	47,723.22	MMC Norilsk Nickel JSC ADR repr 1/ 10 Share		6,329,559.33	0.10
USD	16,040.01	Mobile Telesystems OJSC ADR repr 2 Shs		2,110,196.16	0.03
USD	10,013.26	Novolipetsk Steel (NLMK) GDR repr 10 Shares		942,865.48	0.02
USD	6,208.07	OA O Tatneft spons ADR repr 6 Reg Shares		1,615,138.75	0.03
USD	11,006.37	Oil Co Lukoil OJSC spons ADR repr 1 Share		4,404,425.51	0.07
USD	60,738.97	Petroleo Brasileiro SA spons ADR repr 2 Pref Shares		6,309,530.70	0.10
USD	8,188.51	Pharmstandard Oktyabr OAO GDR repr 1 Share		504,882.79	0.01
USD	9,849.85	Philippine Lg Distance Tel Co ADR repr 1 Share		4,449,918.12	0.07
USD	14,966.43	Reliance Industries Ltd GDR repr 2 Shares 144A		3,375,213.52	0.06
USD	46,148.68	Sberbank of Russia OJSC spons ADR repr 4 Shares		3,133,045.03	0.05
USD	20,185.79	Sesa Sterlite Ltd spons ADR repr 4 Shares		2,619,081.96	0.04
USD	6,951.25	Shinhan Financial Group Co Ltd spons ADR repr 1 Share		2,145,777.64	0.03
USD	60,313.78	Siliconware Prec Ind Co Ltd ADR repr 5 Shares		3,296,389.09	0.05
USD	3,094.53	Soc Quimica y Minera Chile SA ADR repr 1 Pref Shares B		611,806.61	0.01
USD	121,364.96	Taiwan Semiconduct Mfg Co Ltd ADR repr 5 Shares		17,373,707.49	0.28
USD	8,572.36	Tata Motors Ltd spons ADR repr 5 Shares		2,219,336.47	0.04
USD	18,890.11	Telefonica Brasil SA spons ADR repr 1 Share		2,585,164.95	0.04
USD	19,192.4	Telekom Indonesia (PT) Tbk ADR repr 200 Shares		5,358,540.81	0.09
USD	9,480.33	Tim Participacoes SA spons ADR repr 5 Shares		1,851,445.27	0.03
USD	45,118.36	Turkcell Iletisim Hizmet ADR repr 2500 Sh		4,711,060.88	0.08
USD	54,422.88	Turkiye Garanti Bankasi AS Spons ADR Repr 1 Sh		1,411,531.12	0.02
USD	14,797.51	Ultrapar Particip SA spons ADR repr 1 Share		2,354,330.30	0.04
USD	139,454.57	United Microelectronics Corp ADR repr 5 Shares		2,280,449.89	0.04
USD	50,252.3	Vale SA ADR Repr 1 Share		3,960,602.01	0.06
USD	14,063.98	Vale SA spons ADR repr 1 Share		1,234,745.17	0.02
USD	8,447.26	Wal-Mart de Mexico SAB de CV ADR repr 10 Shares V		1,514,389.18	0.02
USD	23,103.69	Wipro Ltd spons ADR repr 1 Share		1,844,127.58	0.03
				<b>211,546,644.80</b>	<b>3.43</b>
ZAR	8,211.66	AngloGold Ashanti Ltd		921,312.00	0.02
ZAR	29,187.75	Arcelormittal South Africa Ltd		571,905.43	0.01
ZAR	7,919.29	Astral Foods Ltd		609,492.09	0.01
ZAR	57,365.85	Aveng Ltd		837,773.45	0.01
ZAR	205,345.67	Firststrand Ltd		5,278,801.17	0.09
ZAR	33,464.7	Impala Platinum Holdings Ltd		2,256,345.11	0.04
ZAR	3,730.79	Kumba Iron Ore Ltd		797,852.99	0.01
ZAR	21,082.19	Lewis Group Ltd		861,907.49	0.01
ZAR	77,515	MMI Hgs Ltd		1,283,622.07	0.02
ZAR	42,447.64	MTN Group Ltd		5,997,971.14	0.10
ZAR	18,460.79	Reunert Ltd		755,352.11	0.01
ZAR	13,152.98	Sasol Ltd		5,229,960.69	0.09
ZAR	40,914.16	Standard Bank Group Ltd		3,742,968.66	0.06
ZAR	17,946.32	Tiger Brands Ltd		3,471,574.36	0.06
ZAR	18,563.03	Truworths Intl Ltd		878,161.23	0.01
ZAR	8,188.51	Wilson Bayly Holmes-Ovcon Ltd		656,040.52	0.01
				<b>34,151,040.51</b>	<b>0.56</b>
<b>Total securities</b>				<b>410,961,961.32</b>	<b>6.68</b>
<b>Cash</b>					
CHF		Cash		-334.10	0.00
HKD		Cash		948,558.98	0.02
PLN		Cash		712.19	0.00

The accompanying notes are an integral part of these financial statements.



# **MONYXFUND - Monyx Strategi Balanserad**

## **Statement of investments and other net assets (in SEK) (continued)** as at 30th June 2014

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
SEK		Cash		-681,893.32	-0.01
USD		Cash		519,312.29	0.01
ZAR		Cash		41,325.09	-0.01
<b>Total cash</b>				827,681.13	0.01
<b><u>Exposure through SFMAMXWO index swap</u></b>					
<b>Securities</b>					
AUD	34,088.8321	Amcor Ltd		2,242,130.67	0.04
AUD	24,710.7089	ANZ Banking Group Ltd		5,195,355.73	0.08
AUD	67,103.0296	Coca-Cola Amatil Ltd		4,003,112.13	0.07
AUD	34,047.6383	Commonwealth Bank of Australia		17,365,713.23	0.28
AUD	5,567.6987	CSL Ltd		2,336,621.00	0.04
AUD	230,208.1587	Harvey Norman Holdings Ltd		4,500,356.26	0.07
AUD	154,868.3351	Insurance Australia Group Ltd		5,703,480.57	0.09
AUD	11,574.1439	Macquarie Group Ltd		4,352,293.51	0.07
AUD	20,818.8777	National Australia Bank Ltd		4,303,588.64	0.07
AUD	75.8489	Orora Ltd		681.60	0.00
AUD	13,353.9766	Rio Tinto Ltd		4,994,626.60	0.08
AUD	148,361.026	Suncorp Group Ltd		12,667,852.04	0.21
AUD	167,687.7734	Toll Holdings Ltd		5,393,070.09	0.09
AUD	59,977.8138	Westpac Banking Corp		12,814,407.28	0.21
AUD	25,769.3236	Woodside Petroleum Ltd		6,674,092.35	0.11
AUD	11,248.1899	Woolworths Ltd		2,498,253.37	0.04
				95,045,635.07	1.55
CAD	4,936.7147	Bank of Montreal		2,432,077.55	0.04
CAD	8,761.8512	Bank of Nova Scotia		3,917,670.87	0.06
CAD	28,901.0315	CAE Inc		2,529,689.43	0.04
CAD	10,919.6205	Canadian National Railway Co		4,765,910.94	0.08
CAD	26,752.7433	Canadian Natural Resources Ltd		8,222,655.73	0.13
CAD	4,086.6843	Canadian Pacific Railway Ltd		4,969,378.86	0.08
CAD	7,682.9665	Enbridge Inc		2,442,462.80	0.04
CAD	20,335.3412	First Capital Realty Inc		2,376,232.47	0.04
CAD	15,954.4156	Fortis Inc		3,251,775.13	0.05
CAD	25,816.0753	Goldcorp Inc		4,765,721.26	0.08
CAD	11,115.7814	Great-West Lifeco Inc		2,094,580.62	0.03
CAD	18,864.1348	H & R Real Estate Inv Trust Stapled Units		2,742,072.77	0.04
CAD	37,222.8285	Imperial Oil Ltd		13,160,912.08	0.21
CAD	20,269.9542	Loblaw Co Ltd		6,059,573.23	0.10
CAD	6,528.233	Magna International Inc		4,734,031.21	0.08
CAD	20,400.7281	Manulife Financial Corp		2,716,923.60	0.04
CAD	11,573.49	National Bank of Canada		3,291,226.34	0.05
CAD	11,050.3944	Potash Corp of Saskatchewan Inc		2,817,746.10	0.05
CAD	26,891.3636	Royal Bank Canada		12,900,224.64	0.21
CAD	19,616.0847	SNC-Lavalin Group Inc		6,896,264.11	0.11
CAD	25,559.7584	Sun Life Financial Inc		6,297,625.52	0.10
CAD	55,146.3721	Suncor Energy Inc		15,703,097.50	0.26
CAD	6,898.3231	Tim Hortons Inc		2,527,408.74	0.04
CAD	36,159.9637	Toronto Dominion Bank (The)		12,505,843.97	0.20
CAD	20,449.7683	Transcanada Corp		6,552,470.13	0.11
CAD	4,348.2321	Valeant Pharm Intl Inc		3,706,872.31	0.06
				144,380,447.91	2.33
CHF	5,108.0285	Cie Financière Richemont SA		3,580,740.56	0.06
CHF	62,399.4194	Credit Suisse Group AG Reg		11,921,556.66	0.19
CHF	1,445.0516	Geberit AG Reg		3,388,953.72	0.06
CHF	937.3219	Givaudan SA Reg		10,443,837.71	0.17

The accompanying notes are an integral part of these financial statements.

# **MONYXFUND - Monyx Strategi Balanserad**

## **Statement of investments and other net assets (in SEK) (continued)** as at 30th June 2014

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
CHF	39,650.9729	Nestlé SA Reg		20,521,719.82	0.33
CHF	27,698.8925	Novartis AG Reg		16,756,415.41	0.27
CHF	11,667.6472	Roche Holding AG B de jouis Pref		23,249,420.60	0.38
CHF	6,143.1039	Swiss Prime Site AG Reg		3,401,561.81	0.06
CHF	1,730.7925	Syngenta AG Reg		4,306,820.37	0.07
CHF	21,399.8407	UBS AG Reg		2,623,017.95	0.04
				<hr/>	<hr/>
				100,194,044.61	1.63
DKK	39,045.4897	Novo Nordisk AS B		12,015,345.02	0.20
DKK	4,799.0751	Tryg A/ S		3,241,190.40	0.05
				<hr/>	<hr/>
				15,256,535.42	0.25
EUR	7,883.3775	Airbus Gr NV		3,532,034.46	0.06
EUR	21,557.4233	Akzo Nobel NV		10,805,120.51	0.18
EUR	113,806.6388	Alcatel-Lucent		2,717,213.90	0.04
EUR	22,005.3239	Amadeus IT Holding SA A		6,067,801.64	0.10
EUR	17,943.1596	Anheuser-Busch InBev SA		13,781,913.66	0.22
EUR	6,301.9942	ASML Holding NV		3,923,732.70	0.06
EUR	122,903.5981	Banco Bilbao Vizcaya Argent SA Reg		10,474,089.26	0.17
EUR	115,194.4768	Banco Santander SA		8,046,459.64	0.13
EUR	928,082.0859	Bank of Ireland Plc		2,098,611.20	0.03
EUR	6,380.4585	BASF SE Reg		4,966,754.68	0.08
EUR	14,081.4064	Bayer AG Reg		13,297,313.52	0.22
EUR	18,508.7568	Bayerische Motorenwerke AG		15,693,892.28	0.26
EUR	16,106.4402	BNP Paribas SA A		7,305,467.97	0.12
EUR	18,660.4545	Daimler AG Reg		11,684,952.77	0.19
EUR	25,312.2688	Danone		12,568,961.55	0.20
EUR	6,737.4712	Deutsche Bank AG Reg		1,584,871.99	0.03
EUR	74,001.6797	Deutsche Telekom AG Reg		8,671,619.03	0.14
EUR	120,611.4586	EDP-Energias de Portugal SA Reg		4,045,690.70	0.07
EUR	24,387.3704	Enagas SA		5,246,642.58	0.09
EUR	171,421.6952	ENEL SpA		6,675,932.14	0.11
EUR	22,204.1002	ENI SpA		4,061,414.40	0.07
EUR	42,352.1078	GDF Suez		7,795,208.74	0.13
EUR	2,392.1815	Hermes Intl SA		5,902,031.81	0.10
EUR	61,317.9193	Iberdrola SA		3,134,033.83	0.05
EUR	64,497.6866	Infineon Technologies AG Reg		5,390,337.87	0.09
EUR	78,328.0072	ING Groep NV Certif		7,357,208.79	0.12
EUR	184,297.0393	Intesa Sanpaolo SpA		3,806,327.01	0.06
EUR	3,977.1612	Kering		5,831,077.02	0.09
EUR	6,273.8778	L'Oréal SA		7,228,329.07	0.12
EUR	15,025.9209	Linde AG		21,362,948.67	0.35
EUR	12,884.8253	LVMH Moët Hennessy L Vuitton		16,608,477.81	0.27
EUR	42,043.4814	Nokia Oyj		2,128,494.07	0.03
EUR	33,548.7359	OMV AG		10,103,100.98	0.16
EUR	7,936.014	Red Electrica Corporacion SA		4,853,192.65	0.08
EUR	40,888.4209	Repsol SA		7,209,501.96	0.12
EUR	40,888.4209	Repsol SA Droits d'attribut 04.07.14		186,039.59	0.00
EUR	47,266.5908	Royal Philips NV		10,028,192.57	0.16
EUR	24,364.158	RWE AG A		6,995,928.18	0.11
EUR	16,169.5386	Salzgitter AG		4,550,405.87	0.07
EUR	22,221.4277	Sanofi SA		15,782,302.99	0.26
EUR	25,525.4303	SAP SE		13,179,557.16	0.21
EUR	14,351.4545	Schneider Electric SE		9,032,693.31	0.15
EUR	32,964.5035	Siemens AG Reg		29,106,997.81	0.47
EUR	14,893.5123	Société Générale		5,215,956.71	0.08
EUR	637,337.055	Telecom Italia SpA		5,397,088.56	0.09
EUR	44,430.7589	Telefonica SA		5,092,566.43	0.08
EUR	121,400.6791	Terna Rete Elettr Nazionale SpA		4,281,106.55	0.07
EUR	69,331.0899	Total SA		33,500,096.34	0.55

The accompanying notes are an integral part of these financial statements.

# **MONYXFUND - Monyx Strategi Balanserad**

## **Statement of investments and other net assets (in SEK) (continued)**

as at 30th June 2014

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
EUR	64,249.8701	Unicredit SpA Post Raggruppamento		3,596,808.85	0.06
EUR	62,634.8124	Unilever NV Certif of Shares		18,323,281.17	0.30
EUR	23,025.0333	Zardoya Otis SA		2,740,263.10	0.04
				<b>432,970,046.05</b>	<b>7.04</b>
GBP	19,903.4604	Anglo American Plc		3,263,282.79	0.05
GBP	34,386.0157	ARM Holdings Plc		3,463,655.87	0.06
GBP	13,340.8992	Associated British Foods Plc		4,650,712.56	0.08
GBP	36,112.8851	AstraZeneca Plc		17,921,688.17	0.29
GBP	132,420.9955	Aviva Plc		7,729,111.37	0.13
GBP	377,221.2327	Barclays Plc		9,177,929.64	0.15
GBP	28,868.0111	BG Group Plc		4,076,249.81	0.07
GBP	99,557.8418	BHP Billiton Plc		21,507,965.93	0.35
GBP	293,267.0055	BP Plc		17,264,860.23	0.28
GBP	47,189.7612	British American Tobacco Plc		18,765,248.82	0.31
GBP	80,376.9072	BT Group Plc		3,537,171.95	0.06
GBP	34,528.2324	Capita Plc		4,520,191.17	0.07
GBP	55,362.8029	Diageo Plc		11,836,863.68	0.19
GBP	54,212.6465	Experian Plc		6,123,990.71	0.10
GBP	80,992.1984	GlaxoSmithKline Plc		14,482,945.83	0.24
GBP	97,712.2952	Glencore Plc		3,637,004.89	0.06
GBP	284,702.296	HSBC Holdings Plc		19,299,648.09	0.31
GBP	22,738.3116	Intercontinental Hotels Gr Plc		6,294,046.87	0.10
GBP	71,204.0991	John Wood Group Plc		6,565,780.16	0.11
GBP	46,853.9992	Land Securities Group Plc Reits		5,549,877.43	0.09
GBP	382,974.6304	Lloyds Banking Group Plc		3,251,198.11	0.05
GBP	60,731.0714	Prudential Plc		9,311,436.61	0.15
GBP	31,361.8693	Reckitt Benckiser Group Plc		18,287,278.86	0.30
GBP	81,713.7434	Reed Elsevier Plc		8,782,131.39	0.14
GBP	26,052.4491	Rio Tinto Plc		9,259,262.52	0.15
GBP	17,036.2427	Rolls-Royce Holdings PLC		2,082,229.01	0.03
GBP	2,282,856.5164	Rolls-Royce Holdings PLC Emission 2014		261.01	0.00
GBP	29,463.3593	Royal Dutch Shell Plc A		8,147,142.71	0.13
GBP	15,849.7965	Royal Dutch Shell Plc B		4,607,460.51	0.08
GBP	87,837.885	Standard Chartered Plc		11,991,214.38	0.20
GBP	424,077.1935	Tesco Plc		13,779,896.67	0.22
GBP	441,874.2133	Vodafone Group Plc		9,851,678.70	0.16
GBP	13,766.2413	Whitbread Plc		6,939,568.19	0.11
				<b>295,958,984.64</b>	<b>4.82</b>
HKD	148,820.6962	AIA Group Ltd		5,012,290.28	0.08
HKD	29,097.1924	Cheung Kong Holdings Ltd		3,459,546.76	0.06
HKD	54,925.0373	CLP Holdings Ltd		3,020,597.77	0.05
HKD	71,925.644	Galaxy Entertainment Gr Ltd		3,856,034.14	0.06
HKD	244,187.5615	Hong Kong and China Gas Co Ltd		3,581,086.46	0.06
HKD	39,624.4912	Hong Kong Sec Clearing Co Ltd		4,951,046.06	0.08
HKD	68,329.3618	Hutchison Whampoa Ltd		6,262,945.77	0.10
HKD	93,503.3372	Hysan Development Co Ltd		2,934,939.53	0.05
HKD	87,945.4466	Link Real Esta Inv Trust (The) Units		3,171,135.76	0.05
HKD	51,655.6898	Power Assets Holdings Ltd		3,026,166.97	0.05
HKD	38,709.0739	Sands China Ltd REGS		1,959,769.98	0.03
				<b>41,235,559.48</b>	<b>0.67</b>
JPY	11,246.5552	Canon Inc		2,450,124.36	0.04
JPY	8,107.9817	Central Japan Railway Co		7,743,940.55	0.13
JPY	34,001.2135	Daiichi Sankyo Co Ltd		4,247,541.45	0.07
JPY	4,707.8603	Daikin Industries Ltd		1,989,031.87	0.03
JPY	39,232.1695	Daiwa Securities Group Inc		2,274,172.07	0.04
JPY	13,894.7267	East Japan Railway Co		7,327,905.79	0.12
JPY	18,177.5719	Eisai Co Ltd		5,099,089.67	0.08
JPY	3,138.5736	Fanuc Corp		3,624,153.81	0.06
JPY	817.3369	Fast Retailing Holdings Co Ltd		1,800,602.32	0.03

The accompanying notes are an integral part of these financial statements.

# **MONYXFUND - Monyx Strategi Balanserad**

## **Statement of investments and other net assets (in SEK) (continued)** as at 30th June 2014

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
JPY	30,339.5444	Fuji Heavy Industries Ltd		5,625,010.33	0.09
JPY	89,907.055	Fukuoka Financial Group Inc		2,905,922.55	0.05
JPY	50,674.8856	Hitachi Ltd		2,485,295.80	0.04
JPY	72,252.5788	Honda Motor Co Ltd		16,891,562.16	0.27
JPY	97,088.8306	Isetan Mitsukoshi Holdings Ltd		8,470,803.46	0.14
JPY	23,833.543	Itochu Corp		2,049,497.10	0.03
JPY	25,566.2971	Japan Tobacco Inc		6,240,631.56	0.10
JPY	18,275.6523	Kao Corp		4,816,155.78	0.08
JPY	13,731.2593	KDDI Corp		5,608,025.35	0.09
JPY	2,157.7693	Keyence Corp		6,303,177.77	0.10
JPY	15,856.3352	Komatsu Ltd		2,465,026.19	0.04
JPY	20,923.8237	Kubota Corp		1,985,989.26	0.03
JPY	11,835.0378	Kurita Water Industries Ltd		1,835,963.92	0.03
JPY	37,662.8827	Kyocera Corp		11,969,042.81	0.19
JPY	6,211.7602	Mabuchi Motor Co Ltd		3,153,242.01	0.05
JPY	213,815.3236	Marubeni Corp		10,472,212.32	0.17
JPY	166,409.7855	Mazda Motor Corp		5,224,609.96	0.09
JPY	28,443.3229	Mitsubishi Electric Corp		2,350,021.03	0.04
JPY	17,327.5415	Mitsubishi Estate Co Ltd		2,864,389.31	0.05
JPY	245,391.6622	Mitsubishi Heavy Ind Ltd		10,250,812.37	0.17
JPY	132,637.4263	Mitsubishi UFJ Fin Group Inc		5,444,262.92	0.09
JPY	13,404.3246	Mitsui Fudosan Co Ltd		3,026,524.55	0.05
JPY	279,234.9662	Mizuho Financial Group Inc		3,838,968.42	0.06
JPY	3,236.654	Murata Manufacturing Co Ltd		2,028,298.29	0.03
JPY	111,157.8135	Nippon Steel & Sumi Metal Corp		2,380,490.26	0.04
JPY	17,602.4936	Nitto Denko Corp		5,522,997.31	0.09
JPY	50,282.5639	Nomura Holdings Inc		2,382,966.70	0.04
JPY	19,223.763	Orix Corp		2,133,391.23	0.03
JPY	44,986.221	Panasonic Co Ltd		3,669,239.63	0.06
JPY	244,906.8179	Resona Holdings Inc		9,550,679.93	0.16
JPY	170,006.0677	Sharp Corp		3,651,986.70	0.06
JPY	6,963.7101	Shin-Etsu Chemical Co Ltd		2,834,404.12	0.05
JPY	11,933.1182	Softbank Corp		5,949,486.10	0.10
JPY	14,875.5309	Sony Corp		1,653,788.13	0.03
JPY	50,674.8856	Sumitomo Metal Mining Co Ltd		5,509,853.89	0.09
JPY	14,287.0484	Sumitomo Mitsui Fin Group Inc		4,007,737.74	0.07
JPY	6,865.6297	Sumitomo Realty & Dev Co Ltd		1,972,656.27	0.03
JPY	7,552.1926	Takeda Pharmaceutical Co Ltd		2,345,632.16	0.04
JPY	24,618.1863	Tokio Marine Holdings Inc		5,421,786.99	0.09
JPY	65,713.8839	Toshiba Corp		2,054,469.42	0.03
JPY	67,348.5576	Toyota Industries Corp		23,281,523.24	0.38
JPY	52,865.3484	Toyota Motor Corp		21,258,944.96	0.35
				270,444,041.89	4.42
NOK	33,271.4952	Telenor ASA		5,067,778.04	0.08
NOK	64.7331	TGS Nopec Geophysical Co ASA		13,840.53	0.00
				5,081,618.57	0.08
SEK	89,214.2803	ABB Ltd Reg		13,738,999.17	0.22
SEK	83.0414	AstraZeneca Plc		41,263.28	0.00
SEK	42,443.9764	Boliden AB		4,114,943.51	0.07
SEK	43,127.597	Hennes & Mauritz AB B		12,593,258.31	0.20
SEK	7,680.351	Svenska Handelsbanken AB A		2,512,242.83	0.04
SEK	47,303.5345	Swedbank AB A		8,382,186.31	0.14
SEK	101,081.0308	Tele2 AB B		7,955,077.12	0.13
SEK	94,766.2862	Volvo AB B		8,723,236.64	0.14
				58,061,207.17	0.94

The accompanying notes are an integral part of these financial statements.

# **MONYXFUND - Monyx Strategi Balanserad**

## **Statement of investments and other net assets (in SEK) (continued)** as at 30th June 2014

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
SGD	239,970.1033	Ascendas Real Estate Inv Trust Units		2,964,051.41	0.05
SGD	451,169.949	CapitaCommercial Trust REITS Uts		4,118,981.53	0.07
SGD	297,837.5533	CapitaMall Trust Units		3,158,983.18	0.05
SGD	275,279.0558	ComfortDelgro Corp Ltd		3,695,846.60	0.06
SGD	75,194.9915	UOL Group Ltd		2,632,917.60	0.04
				<hr/>	<hr/>
				16,570,780.32	0.27
USD	41,649.8519	21st Century Fox A		9,828,277.95	0.16
USD	4,446.3125	3M Co		4,282,079.23	0.07
USD	11,606.1835	Abbott Laboratories		3,181,344.37	0.05
USD	22,720.3301	AbbVie Inc		8,642,810.04	0.14
USD	51.0018	Abercrombie & Fitch Co A		14,817.42	0.00
USD	2,353.9302	Actavis Plc		3,532,518.17	0.06
USD	27,150.2959	Activision Blizzard Inc		4,026,743.12	0.07
USD	14,715.006	Adobe Systems Inc		7,129,131.26	0.12
USD	16,930.9697	Aflac Inc		7,091,854.10	0.12
USD	4,446.3125	AGCO Corp		1,693,015.53	0.03
USD	6,461.8652	Air Products and Chemicals Inc		5,551,928.52	0.09
USD	2,648.1714	Alexion Pharmaceuticals Inc		2,763,151.89	0.05
USD	5,345.0562	Allergan Inc		6,096,372.49	0.10
USD	8,107.9817	Alliant Energy Corp		3,276,091.23	0.05
USD	25,862.1731	Altria Group Inc		7,305,678.15	0.12
USD	6,276.8202	Amazon Com Inc		13,632,109.26	0.22
USD	14,696.0438	American Electric Power Co Inc		5,484,986.94	0.09
USD	45,846.3863	American Express Co		29,128,048.58	0.47
USD	12,390.8269	American Intl Group Inc		4,534,097.71	0.07
USD	5,296.3429	American Tower Corp		3,175,432.83	0.05
USD	6,571.3884	Amgen Inc		5,236,449.67	0.09
USD	4,479.006	Anadarko Petroleum Corp		3,294,759.26	0.05
USD	10,679.6504	Aon Plc		6,443,086.89	0.10
USD	3,596.2822	Apache Corp		2,425,858.62	0.04
USD	96,887.7657	Apple Inc		60,251,527.15	0.98
USD	21,414.2258	Applied Materials Inc		3,250,637.40	0.05
USD	6,571.3884	Assurant Inc		2,884,231.20	0.05
USD	83,739.1041	AT&T Inc		19,900,545.68	0.32
USD	6,596.8893	Avalon Bay Communities Inc		6,257,280.82	0.10
USD	3,661.6692	B/ E Aerospace Inc		2,253,766.50	0.04
USD	25,416.2341	Baker Hughes Inc		12,553,841.25	0.20
USD	197,243.6552	Bank of America Corp		20,370,590.77	0.33
USD	30,248.6565	Becton Dickinson & Co		24,028,813.04	0.39
USD	12,816.8228	Bed Bath and Beyond Inc		4,927,914.62	0.08
USD	17,210.1719	Berkshire Hathaway Inc		14,609,072.23	0.24
USD	3,890.5235	Biogen IDEC Inc		8,252,910.59	0.13
USD	5,884.8254	Boeing Co (The)		5,012,761.91	0.08
USD	27,789.4534	Boston Scientific Corp		2,374,587.25	0.04
USD	13,371.6311	Bristol Myers Squibb Co		4,358,889.87	0.07
USD	21,624.7718	Broadcom Corp A		5,373,895.32	0.09
USD	9,906.1228	Cabot Oil & Gas Corp		2,261,902.00	0.04
USD	4,871.3277	Camden Property Trust		2,312,397.72	0.04
USD	13,652.1411	Cardinal Health Inc		6,293,960.62	0.10
USD	5,067.4886	Caterpillar Inc		3,688,251.65	0.06
USD	12,325.4399	CB Richard Ellis Gr Inc A		2,626,802.93	0.04
USD	6,702.1623	CBS Corp B		2,781,274.35	0.05
USD	14,226.2385	Celgene Corp		8,218,551.77	0.13
USD	16,019.8025	Cerner Corp		5,508,801.41	0.09
USD	36,795.8517	Charles Schwab Corp		6,650,859.15	0.11
USD	9,252.2533	Cheniere Energy Inc		4,438,509.48	0.07
USD	14,417.8223	Chevron Corp		12,601,101.40	0.21
USD	784.6434	Chipotle Mexican Shares A		3,125,554.99	0.05
USD	32,133.4353	Cincinnati Financial Corp		10,315,507.87	0.17
USD	118,942.4567	Cisco Systems Inc		19,781,040.29	0.32

The accompanying notes are an integral part of these financial statements.

# **MONYXFUND - Monyx Strategi Balanserad**

## **Statement of investments and other net assets (in SEK) (continued)**

as at 30th June 2014

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
USD	80,354.6756	Citigroup Inc		25,375,486.51	0.41
USD	23,447.433	Cliffs Natural Resources Inc		2,360,278.12	0.04
USD	17,589.0893	CMS Energy Corp		3,659,005.06	0.06
USD	81,693.8004	Coca-Cola Co		23,219,631.10	0.38
USD	11,835.0378	Cognizant Tec Solutions Corp		3,884,958.40	0.06
USD	48,680.5836	Colgate-Palmolive Co		22,322,515.69	0.36
USD	71,108.6341	Comcast Corp A		25,615,258.83	0.42
USD	9,121.4794	Comerica Inc		3,063,286.58	0.05
USD	8,362.3369	Computer Sciences Corp		3,549,237.76	0.06
USD	5,000.7939	Concho Resources Inc		4,832,166.81	0.08
USD	6,636.7753	ConocoPhillips		3,810,071.54	0.06
USD	15,071.6918	Corning Inc		2,219,167.09	0.04
USD	4,675.1669	Crown Castle Intl Corp		2,324,871.56	0.04
USD	39,759.5152	CSX Corp		8,247,069.93	0.13
USD	2,680.8649	Cummins Inc		2,771,572.23	0.05
USD	20,945.4014	CVS Caremark Corp		10,660,000.48	0.17
USD	4,773.2473	Devon Energy Corp		2,544,150.86	0.04
USD	5,786.745	DirectTV		3,294,934.55	0.05
USD	17,866.003	Discover Financial Services		7,434,418.53	0.12
USD	3,236.654	Discovery Communication Inc		1,622,541.50	0.03
USD	3,367.4279	DISH Network Corp A		1,466,705.04	0.02
USD	15,938.3958	Dollar General Corp		6,129,190.14	0.10
USD	27,952.9208	Dominion Resources Inc		13,330,949.28	0.22
USD	5,813.5536	Dover Corp		3,516,697.05	0.06
USD	32,775.5352	Dow Chemical Co		11,272,867.00	0.18
USD	5,852.1319	Du Pont de Nemours (EI) & Co		2,552,071.63	0.04
USD	13,109.7564	Duke Energy Corp		6,497,267.42	0.11
USD	21,937.3214	Duke Realty Corp		2,662,563.61	0.04
USD	27,649.8522	Eaton Corp Public Ltd Cie		14,290,840.73	0.23
USD	135.024	EBay Inc		45,263.98	0.00
USD	3,857.83	Ecolab Inc		2,861,608.25	0.05
USD	16,382.3732	Electronic Arts Inc		3,929,492.43	0.06
USD	15,090.654	Eli Lilly & Co		6,341,230.58	0.10
USD	13,437.018	EMC Corp		2,371,110.00	0.04
USD	4,413.6191	Emerson Electric Co		1,965,270.86	0.03
USD	5,704.3574	Endo International Plc		2,649,723.60	0.04
USD	5,427.1168	EOG Resources Inc		4,241,338.21	0.07
USD	6,898.3231	EQT Corp		4,930,629.13	0.08
USD	3,112.4188	Essex Property Trust Inc		3,850,593.44	0.06
USD	3,138.5736	Everest Reinsurance Group Ltd		3,382,753.19	0.06
USD	19,321.8435	Express Scripts Hg Co		8,946,675.70	0.15
USD	66,270.9807	Exxon Mobil Corp		44,836,082.95	0.73
USD	31,587.4543	Facebook Inc A		14,306,412.98	0.23
USD	5,394.4233	Fastenal Co		1,790,652.42	0.03
USD	3,367.4279	Fedex Corp		3,410,726.76	0.06
USD	17,098.6872	Fifth Third Bancorp		2,443,137.51	0.04
USD	13,929.0548	Fiserv Inc		5,627,206.27	0.09
USD	11,978.8891	FMC Technologies Inc		4,854,611.22	0.08
USD	13,142.7768	Freeport McMor Copp & Gold Inc		3,165,651.83	0.05
USD	25,037.6436	Garmin Ltd Reg		10,182,090.88	0.17
USD	131,219.8372	General Electric Co		23,199,158.35	0.38
USD	24,202.6523	Gilead Sciences Inc		13,582,942.47	0.22
USD	19,599.4111	Goldman Sachs Group Inc		21,954,389.39	0.36
USD	3,542.9918	Google Inc A		13,928,686.19	0.23
USD	3,542.9918	Google Inc C Pref		13,719,969.60	0.22
USD	10,396.5249	Halliburton Co (Hg Co)		4,931,003.80	0.08
USD	37,002.1476	Harley Davidson Inc		17,331,650.18	0.28
USD	19,800.8029	HCP Inc		5,472,671.75	0.09
USD	7,582.2706	Helmerich and Payne Inc		5,869,712.21	0.10
USD	18,569.8936	Hewlett-Packard Co		4,220,220.54	0.07
USD	24,487.7394	Home Depot Inc		13,312,958.55	0.22

The accompanying notes are an integral part of these financial statements.

# **MONYXFUND - Monyx Strategi Balanserad**

## **Statement of investments and other net assets (in SEK) (continued)**

as at 30th June 2014

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
USD	20,825.7433	Honeywell Intl Inc		12,970,430.51	0.21
USD	20,858.4368	Host Hotels & Resorts Inc		3,092,180.40	0.05
USD	44,332.3515	Hudson City Bancorp Inc		2,923,572.11	0.05
USD	11,736.9574	IBM Corp		14,272,054.90	0.23
USD	2,959.4133	Illumina Inc		3,559,552.72	0.06
USD	99,009.2453	Intel Corp		20,507,014.64	0.33
USD	12,779.2253	Intuit Inc		6,914,984.59	0.11
USD	18,749.7077	Invesco Ltd		4,748,640.98	0.08
USD	49,639.8102	Johnson & Johnson		34,908,221.92	0.57
USD	71,103.7301	JPMorgan Chase & Co		27,414,776.00	0.45
USD	3,171.267	Kansas City Southern		2,287,090.70	0.04
USD	44,842.6966	Kellogg Co		19,684,497.56	0.32
USD	41,226.4714	KeyCorp		3,956,554.26	0.06
USD	12,496.4268	Kimberly-Clark Corp		9,353,177.96	0.15
USD	6,113.6797	KLA-Tencor Corp		2,977,937.28	0.05
USD	20,213.3945	Kraft Foods Group Inc		8,114,542.11	0.13
USD	17,366.4468	Kroger Co		5,778,673.61	0.09
USD	9,859.6981	L. Brands Inc		3,879,481.09	0.06
USD	9,121.4794	Lam Research Corp		4,136,139.89	0.07
USD	4,184.7647	Las Vegas Sands Corp		2,142,704.84	0.03
USD	8,238.7556	Liberty Global PLC C		2,330,086.34	0.04
USD	9,840.7358	Liberty Property Trust		2,492,971.52	0.04
USD	1,471.2064	Linked In Corp A		1,684,757.33	0.03
USD	8,107.9817	Lowe's Companies Inc		2,600,658.92	0.04
USD	3,759.7496	Lululemon Athletica Inc		1,006,890.73	0.02
USD	5,786.745	Lyondellbasell Industries NV		3,801,429.90	0.06
USD	8,725.5614	Marathon Petroleum Corp		4,615,071.14	0.08
USD	7,454.1122	Marsh & McLennan Cos Inc		2,582,262.58	0.04
USD	9,808.0424	Master Card Inc A		4,851,059.91	0.08
USD	22,691.233	Mc Donald's Corp		15,348,866.58	0.25
USD	9,929.6621	McGraw-Hill Financial Inc		5,544,080.75	0.09
USD	24,457.3345	Medtronic Inc		10,487,000.81	0.17
USD	38,231.7492	Merck Co Inc		14,891,817.90	0.24
USD	26,573.91	Metlife Inc		9,903,901.18	0.16
USD	9.808	Michael Kors Holdings Limited		5,851.51	0.00
USD	13,796.6463	Micron Technology Inc		3,023,102.10	0.05
USD	106,084.4401	Microsoft Corp		29,832,188.30	0.49
USD	60,639.5297	Mondelez Intl Inc		15,319,250.41	0.25
USD	5,329.0364	Monsanto Co		4,451,119.16	0.07
USD	3,498.2018	Moody's Corp		2,058,670.19	0.03
USD	28,279.8555	Morgan Stanley		6,076,292.16	0.10
USD	14,701.2747	National Oilwell Varco Inc		8,088,038.16	0.13
USD	1,962.9162	NetFlix Inc		5,820,679.95	0.09
USD	24,585.4929	New York Community Bancorp Inc		2,616,539.89	0.04
USD	24,043.4351	Newmont Mining Corp		4,038,085.64	0.07
USD	4,707.8603	Nike Inc B		2,440,201.45	0.04
USD	3,675.0735	NOW Inc		898,994.08	0.01
USD	14,319.7419	NRG Energy Inc		3,574,863.05	0.06
USD	15,647.7508	Nucor Corp		5,128,126.43	0.08
USD	5,263.6494	Occidental Petroleum Corp		3,629,241.38	0.06
USD	11,428.6579	Omnicom Group Inc		5,477,217.09	0.09
USD	72,861.6582	Oracle Corp		19,913,344.89	0.32
USD	19,066.1805	Paychex Inc		5,313,077.23	0.09
USD	27,051.8886	Pentair Plc		13,280,155.57	0.22
USD	80,099.0127	People's United Fin Inc		8,095,178.84	0.13
USD	7,977.2078	Pepsico Inc		4,770,988.94	0.08
USD	5,749.8014	Perrigo Co Plc		5,619,499.82	0.09
USD	106,376.0659	Pfizer Inc		21,180,905.38	0.34
USD	46,317.1723	PG&E Corp		14,828,431.75	0.24
USD	21,635.5607	Philip Morris Intl Inc		12,279,996.14	0.20
USD	5,557.8907	Phillips 66		3,009,300.46	0.05

The accompanying notes are an integral part of these financial statements.

# **MONYXFUND - Monyx Strategi Balanserad**

## **Statement of investments and other net assets (in SEK) (continued)**

as at 30th June 2014

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
USD	1,863.5281	Pioneer Natural Resources Co		2,847,407.84	0.05
USD	3,236.654	PNC Financial Serv Group		1,932,299.43	0.03
USD	1,601.9803	Precision Castparts Corp		2,705,335.76	0.04
USD	653.8695	Priceline Group Inc (The)		5,300,538.88	0.09
USD	31,449.8148	Procter & Gamble Co		16,663,754.00	0.27
USD	15,199.8502	Prudential Financial Inc		9,102,913.40	0.15
USD	33,447.0592	Qualcomm Inc		17,783,642.03	0.29
USD	7,746.3919	Range Resources Corp		4,480,311.41	0.07
USD	2,953.2016	Rayonier Advanced Materials Inc		756,650.51	0.01
USD	8,859.9316	Rayonier Inc REIT		2,110,723.12	0.03
USD	5,361.7298	Realogy Holdings Corp		1,320,925.65	0.02
USD	9,952.8745	Red Hat Inc		3,670,008.38	0.06
USD	1,046.1912	Regeneron Pharmaceuticals Inc		1,994,832.96	0.03
USD	38,251.3652	Regions Financial Corp		2,731,481.97	0.04
USD	7,225.2579	RenaissanceRe Holdings Ltd		5,166,245.15	0.08
USD	16,584.0919	Salesforce.com Inc		6,484,194.96	0.11
USD	4,348.2321	SanDisk Corp		3,027,501.79	0.05
USD	7,127.1775	SBA Communications Corp A		4,855,376.35	0.08
USD	24,701.8816	Schlumberger Ltd		19,397,439.67	0.32
USD	14,973.6113	Sealed Air Corp		3,438,047.39	0.06
USD	2,484.7041	Simon Property Group Inc		2,768,434.60	0.05
USD	18,165.1483	Southern Co		5,506,345.78	0.09
USD	7,454.1122	Southwestern Energy Co		2,253,047.83	0.04
USD	17,968.3336	Spectra Energy Corp		5,105,891.74	0.08
USD	17,745.0372	Starbucks Corp		9,203,641.72	0.15
USD	9,601.0927	Starwood Htls & Res Wld Inc		5,204,912.59	0.08
USD	13,765.9144	T. Rowe Price Group Inc		7,796,705.13	0.13
USD	12,389.5191	TE Connectivity Ltd		5,108,209.74	0.08
USD	2,205.1749	Tesla Motors Inc		3,582,691.58	0.06
USD	23,686.7493	Teva Pharma Ind Ltd ADR repr 1 Share		8,316,714.72	0.14
USD	8,369.5295	Texas Instruments Inc		2,685,672.97	0.04
USD	13,395.4973	Textron Inc		3,453,655.16	0.06
USD	6,449.1148	Thermo Fisher Scientific Inc		5,118,701.21	0.08
USD	764.0465	Time Inc		123,738.41	0.00
USD	2,942.4127	Time Warner Cable Inc		2,902,057.85	0.05
USD	6,113.6797	Time Warner Inc		2,861,163.46	0.05
USD	19,158.0492	TJX Cos Inc		6,817,792.00	0.11
USD	21,814.7209	Torchmark Corp		11,985,482.40	0.20
USD	1,765.4476	TransDigm Group Inc		1,974,854.66	0.03
USD	47,490.2142	Tyco Intl Ltd		14,475,131.84	0.24
USD	15,333.2396	UDR Inc		2,943,099.05	0.05
USD	6,865.6297	Under Armour Inc A		2,735,918.91	0.04
USD	14,372.0514	Union Pacific Corp		9,659,937.95	0.16
USD	34,315.0709	United Health Group Inc		18,823,549.81	0.31
USD	18,962.2152	United Parcel Service Inc B		13,037,431.67	0.21
USD	16,739.059	United Technologies Corp		12,992,531.98	0.21
USD	10,756.1531	US Bancorp		3,122,794.23	0.05
USD	6,832.9362	Valero Energy Corp		2,319,906.56	0.04
USD	12,424.1742	Ventas Inc		5,307,347.63	0.09
USD	43,831.4875	Verizon Communications Inc		14,401,506.33	0.23
USD	6,378.17	Vertex Pharmaceuticals Inc		3,985,623.73	0.06
USD	12,144.3181	VF Corp		5,117,803.53	0.08
USD	3,955.9104	Viacom Inc B		2,299,660.95	0.04
USD	3,923.2169	Visa Inc A		5,553,872.01	0.09
USD	4,740.5538	Wal-Mart Stores Inc		2,397,736.06	0.04
USD	31,501.4705	Walgreen Co		15,675,638.10	0.26
USD	28,802.9511	Walt Disney Co (The)		16,544,986.82	0.27
USD	1,242.352	Washington Prime Group Inc		156,031.47	0.00
USD	16,621.0355	Waste Management Inc		4,987,043.03	0.08
USD	76,460.5559	Wells Fargo & Co New		26,877,005.93	0.44
USD	10,036.8967	Weyerhaeuser Co		2,215,078.53	0.04

The accompanying notes are an integral part of these financial statements.



# **MONYXFUND - Monyx Strategi Balanserad**

## **Statement of investments and other net assets (in SEK) (continued)** as at 30th June 2014

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
USD	11,671.5704	Whole Foods Market Inc		3,029,526.36	0.05
USD	21,429.2648	Williams Companies Inc		8,378,603.53	0.14
USD	7,061.7905	Willis Group Holdings Plc		2,041,704.63	0.03
USD	2,778.9453	Wynn Resorts Ltd		3,865,083.08	0.06
USD	10,952.314	XL Group Plc		2,392,148.79	0.04
USD	12,292.7464	Yahoo Inc		2,886,761.90	0.05
USD	11,411.0034	Yum Brands Inc		6,207,508.53	0.10
				<u>1,842,724,565.48</u>	<u>30.00</u>
<b>Total securities</b>				<u>3,317,923,466.61</u>	<u>54.00</u>
<b>Cash</b>					
AUD		Cash		257,547.52	0.00
CAD		Cash		186,298.58	0.00
EUR		Cash		437,635.97	0.02
GBP		Cash		287,453.21	0.01
HKD		Cash		65,003.14	0.00
JPY		Cash		294,106.57	0.00
NOK		Cash		-405.35	0.00
SEK		Cash		-7,848,167.50	-0.13
SGD		Cash		-9.15	0.00
USD		Cash		1,543,375.04	0.02
<b>Total cash</b>				<u>-4,777,161.97</u>	<u>-0.08</u>
<b><u>Exposure through OMXS30GI index swap</u></b>					
<b>Securities</b>					
SEK	7,467.91	ABB Ltd Reg		1,150,058.72	0.02
SEK	5,446.67	Alfa Laval AB		937,916.69	0.02
SEK	4,566.64	Assa Abloy AB B		1,552,655.96	0.03
SEK	1,930.94	AstraZeneca Plc		959,483.58	0.02
SEK	10,899.59	Atlas Copco AB A		2,104,711.46	0.03
SEK	5,067.02	Atlas Copco AB B		904,463.45	0.01
SEK	3,551.56	Boliden AB		344,323.97	0.01
SEK	3,904.97	Electrolux AB B		659,940.25	0.01
SEK	2,887.66	Getinge AB B		507,073.74	0.01
SEK	18,966.93	Hennes & Mauritz AB B		5,538,344.13	0.09
SEK	5,914.5	Investor AB B		1,482,763.95	0.02
SEK	4,128.09	Lundin Petroleum AB		558,118.03	0.01
SEK	802.01	Modern Times Group MTG AB B		230,335.91	0.00
SEK	1,566.99	Nokia Oyj		79,524.53	0.00
SEK	52,588.92	Nordea Bank AB		4,959,135.12	0.08
SEK	16,288.29	Sandvik AB		1,487,121.08	0.02
SEK	4,517.72	Securitas AB B		358,029.18	0.01
SEK	28,177.86	Skandinaviska Enskilda Banken A		2,516,282.72	0.04
SEK	5,193.76	Skanska AB B		792,048.78	0.01
SEK	5,409.49	SKF AB B		922,317.67	0.02
SEK	3,126.36	SSAB AB A		194,303.39	0.00
SEK	8,020.78	Svenska Cellulosa SCA AB B		1,396,418.27	0.02
SEK	8,101.31	Svenska Handelsbanken AB A		2,649,938.76	0.04

The accompanying notes are an integral part of these financial statements.

## MONYXFUND - Monyx Strategi Balanserad

### Statement of investments and other net assets (in SEK) (continued) as at 30th June 2014

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
SEK	14,699.18	Swedbank ABA		2,604,694.07	0.04
SEK	2,622.98	Swedish Match AB		608,532.44	0.01
SEK	5,523.5	Tele2 AB B		434,699.42	0.01
SEK	39,517.42	Telefon AB LM Ericsson B		3,191,031.36	0.05
SEK	56,226.47	TeliaSonera AB		2,744,413.77	0.04
SEK	20,862.09	Volvo AB B		1,920,355.73	0.03
<b>Total securities</b>				<u>43,789,036.13</u>	<u>0.70</u>
<b>Total swaps contracts at market value</b>				<u>3,768,724,983.22</u>	<u>61.31</u>
Cash at banks				206,397,987.35	3.36
Other net assets/ (liabilities)				83,812,202.35	1.36
Total				<u>6,146,838,175.73</u>	<u>100.00</u>

The accompanying notes are an integral part of these financial statements.

## **MONYXFUND - Monyx Strategi Balanserad**

### **Industrial and geographical classification of investments** as at 30th June 2014

#### **Industrial classification including exposure through swaps contracts**

(in percentage of net assets)

Banks	21.51 %
Investment funds	8.46 %
Energy	6.13 %
Diversified financial services	5.39 %
Pharmaceuticals and biotechnology	4.66 %
Food, beverage and tobacco	4.39 %
Capital goods	4.20 %
Materials	3.77 %
Technology hardware and equipment	3.30 %
Software and services	3.24 %
Real estate	2.94 %
Countries and governments	2.86 %
Insurance	2.80 %
Utilities	2.59 %
Automobiles and components	2.41 %
Telecommunication services	2.22 %
Transportation	1.86 %
Retailing	1.71 %
Semiconductors and semiconductor equipment	1.67 %
Media	1.59 %
Consumer durables and apparel	1.48 %
Health care equipment and services	1.40 %
Household and personal products	1.38 %
Real estate funds	0.98 %
Hotels, restaurants and leisure	0.81 %
Food retailing, drugstores and pharmacies	0.71 %
Commercial services and supplies	0.66 %
Investment companies	0.22 %
Basic chemicals, chemical and agro-chemical products	0.01 %
Total	<u>95.35 %</u>

The accompanying notes are an integral part of these financial statements.

**Industrial and geographical classification of investments (continued)**  
as at 30th June 2014**Geographical classification including exposure through swaps contracts**

(by domicile of the issuer)

(in percentage of net assets)

United States of America	28.13 %
Sweden	21.26 %
Luxembourg	10.82 %
United Kingdom	4.92 %
Japan	4.42 %
Germany	2.51 %
Switzerland	2.36 %
Canada	2.35 %
France	2.27 %
The Netherlands	1.73 %
Australia	1.55 %
South Korea	1.14 %
Hong Kong	1.12 %
Spain	0.86 %
Finland	0.81 %
Norway	0.80 %
Brazil	0.79 %
Denmark	0.76 %
China	0.74 %
South Africa	0.56 %
Taiwan	0.55 %
India	0.55 %
Ireland	0.51 %
Italy	0.46 %
Russia	0.46 %
Mexico	0.45 %
Bermuda	0.34 %
Curacao	0.32 %
Cayman Islands	0.27 %
Singapore	0.27 %
Belgium	0.22 %
Chile	0.19 %
Austria	0.16 %
Israel	0.14 %
Turkey	0.11 %
Indonesia	0.11 %

The accompanying notes are an integral part of these financial statements.

## **MONYXFUND - Monyx Strategi Balanserad**

### **Industrial and geographical classification of investments (continued)** as at 30th June 2014

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Colombia	0.08 %
Portugal	0.07 %
Philippines	0.07 %
Jersey	0.06 %
Poland	0.06 %
Total	<u>95.35 %</u>

The accompanying notes are an integral part of these financial statements.

## **MONYXFUND - Monyx Strategi Trygghet**

### **Statement of net assets (in SEK)**

as at 30th June 2014

#### **Assets**

Securities portfolio at market value	702,591,534.82
Swaps contracts at market value	387,880,326.49
Initial margin on futures contracts	3,178,668.38
Cash at banks	51,501,394.39
Other liquid assets	12,620,576.21
Formation expenses, net	91,681.80
Receivable on issues of shares	455,693.91
Income receivable on portfolio	4,810,230.30
Interest receivable on bank accounts	9,746.94
Other receivables	738,499.49
Prepaid expenses	31,368.61
Total assets	1,163,909,721.34

#### **Liabilities**

Payable on redemptions of shares	535,480.73
Interest payable on swaps contracts	20,270.43
Unrealised loss on futures contracts	782,531.84
Expenses payable	1,447,050.71
Total liabilities	2,785,333.71

Net assets at the end of the period	1,161,124,387.63
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Number of Class AC Shares outstanding	10,143,355.5892
Net asset value per Class AC Share	114.47

The accompanying notes are an integral part of these financial statements.

# **MONYXFUND - Monyx Strategi Trygghet**

## **Statement of investments and other net assets (in SEK)** as at 30th June 2014

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
<b><u>Investments in securities</u></b>					
<b><u>Transferable securities admitted to an official stock exchange listing</u></b>					
<b>Bonds</b>					
SEK	11,000,000	ABN AMRO Bank NV FRN EMTN 14/ 13.02.19	10,998,900.00	11,091,685.00	0.96
SEK	3,000,000	Aker ASA FRN Sen 14/ 24.07.19	3,062,970.00	3,086,250.00	0.27
SEK	3,000,000	Amer Sports Corp FRN 13/ 06.11.18	3,046,230.00	3,067,425.00	0.26
SEK	5,000,000	Arise AB FRN 14/ 25.04.19	5,000,000.00	5,000,525.00	0.43
SEK	5,000,000	Arla Foods Finance AS 2.625% EMTN 14/ 28.05.19	4,990,750.00	5,052,250.00	0.44
SEK	15,000,000	Atrium Ljungberg AB FRN Sen 14/ 19.03.19	15,000,000.00	15,011,700.00	1.29
SEK	15,000,000	BPCE SA 2.125% EMTN 14/ 28.03.17	14,976,750.00	15,211,950.00	1.31
SEK	5,000,000	BPCE SA FRN EMTN Sen 14/ 07.02.19	5,000,000.00	5,008,250.00	0.43
SEK	40,000,000	Danske Bank A/ S 3.375% 12/ 04.04.17	42,012,600.00	42,405,800.00	3.65
SEK	15,000,000	Danske Bank A/ S FRN EMTN Sub 13/ 05.06.24	15,016,900.00	15,726,075.00	1.35
SEK	5,000,000	Deutsche Pfandbriefbank AG FRN EMTN Ser 35234 14/ 16.02.18	5,000,000.00	5,024,600.00	0.43
SEK	6,000,000	DNB Bank ASA 2.625% EMTN 14/ 30.01.19	5,987,520.00	6,168,090.00	0.53
SEK	15,000,000	DNB Boligkreditt AS FRN EMTN 13/ 18.01.18	15,001,625.54	15,099,825.00	1.30
SEK	6,000,000	Fastighets Balder AB 2.327% Ser 103 14/ 21.05.18	6,000,000.00	5,994,840.00	0.52
SEK	9,000,000	Getinge AB FRN MTN Ser 2 13/ 21.05.18	9,027,900.00	9,020,925.00	0.78
SEK	9,000,000	Hemso Fastighets AB FRN Ser 104 14/ 20.06.17	9,031,130.00	9,043,065.00	0.78
SEK	4,000,000	Hufvudstaden AB 3% MTN Ser 103 13/ 22.01.18	4,052,040.00	4,151,340.00	0.36
SEK	5,000,000	ICA Gruppen AB 2.5% Ser 105 14/ 17.06.19	4,994,200.00	5,026,450.00	0.43
SEK	10,000,000	ICA Gruppen AB 3.5% Reg S Sen 13/ 25.06.18	10,169,100.00	10,548,050.00	0.91
SEK	15,000,000	Ikano Bank SE 3.1% 14/ 25.03.19	15,000,000.00	15,362,025.00	1.32
SEK	2,000,000	Kloevern AB FRN MTN 13/ 04.04.18	2,000,000.00	2,079,430.00	0.18
SEK	44,000,000	Lansforsakringar Hypotek AB 4.5% Ser 507 12/ 21.06.17	46,398,440.00	48,402,640.00	4.17
SEK	4,000,000	Leaseplan Corp NV 3% EMTN 13/ 19.09.16	4,000,000.00	4,132,140.00	0.36
SEK	10,000,000	Leaseplan Corp NV 3.0825% EMTN 14/ 31.01.19	10,000,000.00	10,374,900.00	0.89
SEK	30,000,000	Nordea Hypotek AB 4.5% Ser 5527 11/ 15.06.16	32,208,600.00	32,129,850.00	2.77
SEK	7,000,000	PostNord AB 3.125% Ser 102 12/ 20.09.17	7,155,190.00	7,353,360.00	0.63
SEK	5,000,000	Rodamco Sverige AB FRN EMTN Sen 13/ 10.12.18	5,000,000.00	5,049,325.00	0.43
SEK	5,000,000	Saab AB 3.25% 13/ 10.12.18	4,986,350.00	5,193,450.00	0.45
SEK	3,000,000	Sampo Plc FRN EMTN Sen 13/ 29.05.18	3,000,000.00	3,056,310.00	0.26
SEK	8,000,000	Sandvik AB 3% MTN Ser 132 14/ 14.01.21	7,965,120.00	8,126,800.00	0.70
SEK	26,000,000	Skandinaviska Enskilda Banken SA 3% Ser 570 11/ 21.06.17	26,032,760.00	27,498,510.00	2.37
SEK	2,000,000	Sparbanken Oresund AB FRN EMTN Sen 13/ 21.08.17	2,000,000.00	2,080,880.00	0.18
SEK	5,000,000	Sparebank 1 Naeringskredit AS FRN 13/ 10.10.18	5,000,000.00	5,049,700.00	0.43
SEK	10,000,000	Stadshypotek AB 6% Ser 1579 04/ 21.06.17	11,301,200.00	11,449,500.00	0.99
SEK	2,000,000	Suomen Hypoteekkiyhdistys FRN EMTN Sen 13/ 23.05.16	2,000,000.00	2,017,160.00	0.17
SEK	6,000,000	Svensk Fastighets Finansier AB FRN Ser 103 12/ 24.08.17	6,000,000.00	6,175,860.00	0.53
SEK	26,000,000	Swedbank Mortgage AB 3.75% Ser 183 10/ 16.09.15	27,171,560.00	26,954,200.00	2.32
SEK	8,825,000	Sweden 3% Ser 1050 05/ 12.07.16	9,403,125.75	9,279,796.38	0.80
SEK	830,000	Sweden 3.5% Ser 1054 10/ 01.06.22	955,736.70	952,952.05	0.08
SEK	710,000	Sweden 3.5% T-Bonds Ser 1053 09/ 30.03.39	860,307.00	847,122.30	0.07
SEK	605,000	Sweden 3.75% T-Bonds Ser 1051 06/ 12.08.17	672,953.60	663,052.77	0.06
SEK	3,930,000	Sweden 4.25% Ser 1052 07/ 12.03.19	4,584,030.60	4,524,137.40	0.39
SEK	11,600,000	Sweden 4.5% Ser 1049 04/ 12.08.15	12,913,932.00	12,129,598.00	1.04
SEK	350,000	Sweden 5% Ser 1047 04/ 01.12.20	440,387.50	430,074.75	0.04
SEK	8,000,000	Sweden ILB Ser 3104 Lk CPI Index 99/ 01.12.28	13,739,080.00	13,850,240.00	1.19
SEK	15,000,000	Sweden ILB Ser 3108 11/ 01.06.22	14,652,650.00	15,251,400.00	1.31
SEK	30,000,000	Swedish Covered Bond Corp 4% Ser 134 09/ 21.03.18	32,066,400.00	33,005,400.00	2.84
SEK	20,000,000	Telenor ASA 2.375% EMTN Sen 14/ 19.03.19	19,944,200.00	20,450,600.00	1.76
SEK	6,000,000	TVO Power Co 5.3% EMTN Reg S Ser 3 09/ 28.03.17	6,532,980.00	6,580,680.00	0.57
SEK	13,000,000	Vacse AB 2.75% 14/ 03.06.19	12,979,070.00	13,098,150.00	1.13
SEK	5,000,000	Vasakronan AB 3.89% Ser 411 11/ 14.11.17	5,288,400.00	5,384,225.00	0.46
SEK	6,000,000	Vasakronan AB ILB Ser 378 09/ 01.12.15	7,774,200.00	7,674,420.00	0.66

The accompanying notes are an integral part of these financial statements.

# **MONYXFUND - Monyx Strategi Trygghet**

## **Statement of investments and other net assets (in SEK) (continued)** as at 30th June 2014

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
SEK	10,000,000	Volvo Treasury AB 5% EMTN Reg S Ser 279 11/ 08.12.16	10,754,600.00	10,823,350.00	0.93
SEK	25,000,000	VolvoFinans Bank AB 5.35% MTN 11/ 05.05.15	26,162,500.00	25,915,250.00	2.23
SEK	13,000,000	Wallenstam Byggnads AB 2.125% Ser 2 14/ 05.06.17	12,979,460.00	13,025,675.00	1.12
SEK	7,000,000	Wihlborgs Fastigheter AB FRN Ser 100 13/ 12.01.15	7,000,000.00	7,022,120.00	0.60
<b>Total bonds</b>			<b>605,291,848.69</b>	<b>614,133,378.65</b>	<b>52.86</b>
<b><u>Open-ended investment funds</u></b>					
<b>Investment funds (UCITS)</b>					
SEK	27,721	JPMorgan Fds Systematic Alpha C SEK (Hedged) Cap	26,394,894.98	29,826,687.16	2.57
SEK	283,427	Monyx Fd Aktiv Ranta AC Cap	30,112,058.25	31,355,529.01	2.70
SEK	268,200	Monyx Fd Genesis RC Cap	26,820,902.59	27,275,940.00	2.35
<b>Total investment funds (UCITS)</b>			<b>83,327,855.82</b>	<b>88,458,156.17</b>	<b>7.62</b>
<b>Total investments in securities</b>			<b>688,619,704.51</b>	<b>702,591,534.82</b>	<b>60.48</b>
<b><u>Swaps contracts at market value</u></b>					
<b><u>Exposure through SFMAMXEM index swap</u></b>					
<b>Securities</b>					
HKD	282,000.54	Bank of China Ltd H		846,145.08	0.07
HKD	13,582.53	Belle Intl Hgs Ltd		101,005.41	0.01
HKD	70,900.82	Bosideng International Hgs Ltd		71,117.20	0.01
HKD	32,346.61	China BlueChemical Ltd H		118,313.57	0.01
HKD	20,591.12	China Com Construction Cie Ltd H		92,586.72	0.01
HKD	176,015.41	China Construction Bank Corp H		891,895.01	0.08
HKD	3,401.07	China Intl Marine Cont Gr Ltd H		43,937.07	0.00
HKD	15,158.11	China Life Insurance Co Ltd H		266,076.43	0.02
HKD	11,083.35	China Merchant Hgs Intl Co Ltd		231,927.21	0.02
HKD	20,813.87	China MinSheng Banking Corp H		126,344.23	0.01
HKD	14,079.65	China Mobile Ltd		915,535.56	0.08
HKD	19,830.5	China Overseas Land & Inv Ltd		322,371.68	0.03
HKD	47,430.2	China Petroleum & Chem Corp H		303,085.28	0.03
HKD	13,310.88	China Resources Gas Group Ltd		280,842.01	0.02
HKD	8,584.16	China Resources Pow Hgs Co Ltd		163,299.90	0.01
HKD	44,116.07	China Shipping Con Line Co Ltd H		76,294.32	0.01
HKD	8,796.05	China Taiping Insurance Hdgs Co Ltd		105,570.48	0.01
HKD	29,935.9	China Telecom Corp Ltd H		98,106.32	0.01
HKD	29,370.13	CNOOC Ltd		353,517.24	0.03
HKD	25,480.83	Cosco Pacific Ltd		236,637.35	0.02
HKD	19,314.36	Dah Chong Hong Holdings Ltd		77,326.22	0.01
HKD	12,387.27	Dongfeng Motor Group Co Ltd H		148,672.44	0.01
HKD	10,675.87	Haier Electronics Group Co Ltd		186,936.34	0.02
HKD	3,110.4	Hengan Intl Group Co Ltd		219,468.31	0.02
HKD	139,525.31	Industr & Cial Bk of China Ltd H		591,172.89	0.05
HKD	24,774.54	Lenovo Group Ltd		226,650.50	0.02
HKD	57,993.45	PetroChina Co Ltd H		490,938.44	0.04
HKD	4,346.41	Ping An Ins Gr Co of China Ltd H		225,500.44	0.02
HKD	7,579.05	Shanghai Pharmaceuti Hg Co Ltd H		105,644.14	0.01
HKD	7,823.54	Tencent Holdings Ltd		799,624.57	0.07
HKD	39,063.36	Want Want China Holdings Ltd		376,287.89	0.03
				<b>9,092,830.25</b>	<b>0.79</b>
KRW	217.67	KJB Financial Group Co Ltd		16,073.05	0.00
KRW	43.33	Amorepacific Gr Inc		214,343.08	0.02
KRW	746.47	Hankook Tire Co Ltd		298,583.66	0.03
KRW	226.07	Hyundai Dpt Store Co Ltd		208,099.33	0.02
KRW	458.06	Hyundai Motor Co Ltd		696,177.45	0.06
KRW	332.64	KNB Financial Group Co Ltd		28,306.76	0.00

The accompanying notes are an integral part of these financial statements.



# **MONYXFUND - Monyx Strategi Trygghet**

## **Statement of investments and other net assets (in SEK) (continued)**

as at 30th June 2014

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
KRW	1,457.05	Korea Electric Power Corp		359,916.28	0.03
KRW	121.86	Korean Air Lines Co Ltd		26,954.66	0.00
KRW	800.91	KT&G Corp		474,703.99	0.04
KRW	692.44	LG Display Co Ltd		145,822.70	0.01
KRW	11.44	Lotte Confectionery Co Ltd		146,324.62	0.01
KRW	46.94	Orion Corp		288,171.91	0.02
KRW	369.58	S-1 CORP		199,228.35	0.02
KRW	523.17	Samsung C&T Corp		258,464.40	0.02
KRW	202.52	Samsung Electronics Co Ltd		1,772,994.06	0.15
KRW	275.67	Samsung Fire & Marine Insur		470,095.26	0.04
KRW	583.1	Samsung Life Insurance Co Ltd		393,875.75	0.03
KRW	65.74	Shinsegae Co Ltd		95,125.07	0.01
KRW	1,151.47	SK Hynix Inc		370,220.39	0.03
KRW	1,219.55	Woori Finance Holdings Co Ltd		97,320.32	0.01
KRW	1,681.79	Woori Investme & Sec Co Ltd		97,230.66	0.01
KRW	111.02	Yuhan Corp		133,079.57	0.01
				<hr/>	
				6,791,111.32	0.57
PLN	1,658.16	Eurocash SA		146,860.60	0.01
PLN	186.27	Grupa Azoty SA		29,741.92	0.00
PLN	844.48	KGHM Polska Miedz SA		231,489.02	0.02
				<hr/>	
				408,091.54	0.03
USD	7,991.17	Advanced Semicond Engineer Inc ADR spons repr 5 Shares		349,185.45	0.03
USD	3,315.33	America Movil SAB de CV spons ADR repr 20 L Shares		460,600.52	0.04
USD	9,928.4	Au Optronics Corp ADR repr 10 Shares		278,133.53	0.02
USD	7,184.73	Banco Bradesco SA spons ADR repr 1 Pref Share		700,601.54	0.06
USD	214.2	Banco de Chile Spons ADR Repr 600 Shs		115,014.16	0.01
USD	3,816.83	Banco Santander (Brasil) SA ADR repr 1 unit		176,246.17	0.02
USD	1,896.07	Banco Santander-Chile spons ADR repr 400 Shares		336,488.05	0.03
USD	1,076.69	Bancolombia SA ADR repr 4 Pref Shares		420,034.68	0.04
USD	2,341.63	Bank Mandiri Persero (PT) Tbk unspons ADR repr 10 Shares		127,430.09	0.01
USD	2,521.19	BRF SA ADR repr 1 share		405,691.23	0.04
USD	6,621.35	Cemex SAB de CV ADR repr 10 CPO		591,526.97	0.05
USD	2,058.7	Chunghwa Telecom Co Ltd spons ADR rep 10 Shares		442,063.29	0.04
USD	1,108.09	Cia Brasileira de Dist spons ADR repr 1 Pref Share		347,402.76	0.03
USD	1,296.24	Cia Cervecerias Unidas SA ADR repr 2 Shares		204,063.27	0.02
USD	4,949.47	Cia Energetica Minas Gerais spons ADR repr 1 Pref		264,703.66	0.02
USD	1,838.42	Cia Sanea Bas Est de Sao Paulo ADR repr 1 Shares		131,464.29	0.01
USD	2,846.41	Cia Siderurgica Nacional SA spons ADR repr 1 Share		79,548.40	0.01
USD	228.4	Coca-Cola Femsa SAB de CV ADR repr 10 Local Shares		172,284.77	0.01
USD	251.49	Credicorp Ltd		262,868.83	0.02
USD	1,097.69	Dr Reddy's Laboratories Ltd spons ADR repr 1 Share		316,333.00	0.03
USD	306.8	Ecopetrol SA spons ADR repr 20 Shares		74,330.11	0.01
USD	695.72	Embraer SA spons ADR rep 4 Shares		168,322.60	0.01
USD	736.01	Empresa Natl de Ele SA Chile ADR repr 30 Shares		220,736.86	0.02
USD	498.48	Enersis SA ADR repr 50 Shares		56,258.33	0.00
USD	1,019.61	Fibria Celulose SA ADR repr 1 Share		66,146.81	0.01
USD	653.84	Fomento Econom Mexic SAB de CV ADR repr 10 Uts (10 B & 20 D)		410,544.25	0.04
USD	11,117.06	Gazprom OAO spons ADR repr 2 Shares		648,791.05	0.06
USD	3,633.38	Gerdau SA COSG ADR repr 1 Pref Shares		141,963.77	0.01
USD	28.58	Gr Aero del Sureste SA de CV ADR repr 10 Shs Ser B		24,404.06	0.00
USD	2,393.27	Gr Televisa SA spons ADR repr 5 Ord Part Certif		548,228.47	0.05
USD	285.48	Grupo Aerop del Paci SAB de CV B ADR repr 10 B Shares		127,420.06	0.01
USD	2,549.14	Grupo Financi Santan Mex SAB ADR repr 5 Shares B		226,705.98	0.02
USD	1,613.12	HDFC Bank Ltd ADR repr 3 Shares		506,060.16	0.04
USD	1,706.35	ICICI Bank Ltd ADR repr 2 Shares		571,330.71	0.05
USD	1,470.04	Infosys Ltd spons ADR repr 1 Share		532,404.47	0.05
USD	5,643.87	Itau Unibanco Hg SA spons ADR Repr 1 Share		542,405.34	0.05
USD	4,936.16	JSC Surgutneftegaz ADR repr 10 Shares		253,736.46	0.02
USD	108.06	Kasikornbank PCL ADR repr 4 Shares		18,178.05	0.00
USD	423.78	KOC Holding AS unspons ADR repr 5 Shares B		69,326.79	0.01

The accompanying notes are an integral part of these financial statements.

# **MONYXFUND - Monyx Strategi Trygghet**

## **Statement of investments and other net assets (in SEK) (continued)** as at 30th June 2014

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
USD	1,617.52	Larsen & Toubro Ltd spons GDR repr 1 Reg Share		304,291.00	0.03
USD	1,116.48	Latam Airlines Gr SA spons ADR repr 1 Share		100,565.68	0.01
USD	1,041.92	Mahindra & Mahindra Ltd GDR repr 1 Share		134,489.06	0.01
USD	4,704.64	MMC Norilsk Nickel JSC ADR repr 1/ 10 Share		623,978.71	0.05
USD	1,581.25	Mobile Telesystems OJSC ADR repr 2 Shs		208,026.72	0.02
USD	987.12	Novolipetsk Steel (NLMK) GDR repr 10 Shares		92,949.28	0.01
USD	612	OAO Tatneft spons ADR repr 6 Reg Shares		159,223.12	0.01
USD	1,085.03	Oil Co Lukoil OJSC spons ADR repr 1 Share		434,195.75	0.04
USD	5,987.75	Petroleo Brasileiro SA spons ADR repr 2 Pref Shares		622,004.26	0.05
USD	807.24	Pharmstandard Oktyabr OAO GDR repr 1 Share		49,772.20	0.00
USD	971.02	Philippine Lg Distance Tel Co ADR repr 1 Share		438,680.49	0.04
USD	1,475.42	Reliance Industries Ltd GDR repr 2 Shares 144A		332,734.28	0.03
USD	4,549.41	Sberbank of Russia OJSC spons ADR repr 4 Shares		308,860.90	0.03
USD	1,989.95	Sesa Sterlite Ltd spons ADR repr 4 Shares		258,193.55	0.02
USD	685.27	Shinhan Financial Group Co Ltd spons ADR repr 1 Share		211,534.41	0.02
USD	5,945.84	Siliconware Prec Ind Co Ltd ADR repr 5 Shares		324,963.64	0.03
USD	305.06	Soc Quimica y Minera Chile SA ADR repr 1Pref Shares B		60,312.93	0.01
USD	11,964.36	Taiwan Semiconduct Mfg Co Ltd ADR repr 5 Shares		1,712,729.60	0.15
USD	845.08	Tata Motors Ltd spons ADR repr 5 Shares		218,785.96	0.02
USD	1,862.22	Telefonica Brasil SA spons ADR repr 1 Share		254,849.95	0.02
USD	1,892.02	Telekom Indonesia (PT) Tbk ADR repr 200 Shares		528,254.06	0.05
USD	934.59	Tim Participacoes SA spons ADR repr 5 Shares		182,518.62	0.02
USD	4,447.84	Turkcell Iletisim Hizmet ADR repr 2500 Sh		464,424.38	0.04
USD	5,365.1	Turkiye Garanti Bankasi AS Spons ADR Repr 1 Sh		139,151.14	0.01
USD	1,458.76	Ultrapar Particip SA spons ADR repr 1 Share		232,093.88	0.02
USD	13,747.67	United Microelectronics Corp ADR repr 5 Shares		224,810.62	0.02
USD	4,953.96	Vale SA ADR Repr 1 Share		390,442.87	0.03
USD	1,386.45	Vale SA spons ADR repr 1 Share		121,723.28	0.01
USD	832.75	Wal-Mart de Mexico SAB de CV ADR repr 10 Shares V		149,291.06	0.01
USD	2,277.6	Wipro Ltd spons ADR repr 1 Share		181,797.23	0.02
				<b>20,854,627.62</b>	<b>1.83</b>
ZAR	809.52	AngloGold Ashanti Ltd		90,824.50	0.01
ZAR	2,877.38	Arcelormittal South Africa Ltd		56,379.41	0.00
ZAR	780.7	Astral Foods Ltd		60,084.77	0.01
ZAR	5,655.22	Aveng Ltd		82,589.13	0.01
ZAR	20,243.32	Firststrand Ltd		520,393.19	0.04
ZAR	3,299.01	Impala Platinum Holdings Ltd		222,434.33	0.02
ZAR	367.79	Kumba Iron Ore Ltd		78,653.70	0.01
ZAR	2,078.32	Lewis Group Ltd		84,968.30	0.01
ZAR	7,641.56	MMI Hgs Ltd		126,541.64	0.01
ZAR	4,184.56	MTN Group Ltd		591,290.18	0.05
ZAR	1,819.9	Reunert Ltd		74,463.89	0.01
ZAR	1,296.64	Sasol Ltd		515,578.41	0.04
ZAR	4,033.39	Standard Bank Group Ltd		368,988.21	0.03
ZAR	1,769.18	Tiger Brands Ltd		342,233.70	0.03
ZAR	1,829.97	Truworths Intl Ltd		86,570.63	0.01
ZAR	807.24	Wilson Bayly Holmes-Ovcon Ltd		64,673.59	0.01
				<b>3,366,667.58</b>	<b>0.30</b>
<b>Total securities</b>				<b>40,513,328.31</b>	<b>3.52</b>
<b>Cash</b>					
CHF		Cash		-32.93	0.00
HKD		Cash		93,510.57	0.01
PLN		Cash		70.21	0.00
SEK		Cash		-67,222.21	0.00

The accompanying notes are an integral part of these financial statements.

# **MONYXFUND - Monyx Strategi Trygghet**

## **Statement of investments and other net assets (in SEK) (continued)** as at 30th June 2014

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
USD		Cash		51,194.67	0.01
ZAR		Cash		4,073.89	0.00
<b>Total cash</b>				<b>81,594.20</b>	<b>0.02</b>
<b><u>Exposure through SFMAMXWO index swap</u></b>					
<b>Securities</b>					
AUD	3,573.2059	Amcor Ltd		235,021.09	0.02
AUD	2,590.187	ANZ Banking Group Ltd		544,579.40	0.05
AUD	7,033.7681	Coca-Cola Amatil Ltd		419,607.91	0.04
AUD	3,568.8879	Commonwealth Bank of Australia		1,820,281.44	0.16
AUD	583.6085	CSL Ltd		244,925.61	0.02
AUD	24,130.517	Harvey Norman Holdings Ltd		471,729.26	0.04
AUD	16,233.3647	Insurance Australia Group Ltd		597,841.26	0.05
AUD	1,213.2067	Macquarie Group Ltd		456,209.26	0.04
AUD	2,182.2436	National Australia Bank Ltd		451,103.99	0.04
AUD	7.9505	Orora Ltd		71.45	0.00
AUD	1,399.7695	Rio Tinto Ltd		523,538.88	0.05
AUD	15,551.2658	Suncorp Group Ltd		1,327,849.64	0.11
AUD	17,577.1037	Toll Holdings Ltd		565,303.90	0.05
AUD	6,286.8999	Westpac Banking Corp		1,343,211.62	0.12
AUD	2,701.1515	Woodside Petroleum Ltd		699,581.20	0.06
AUD	1,179.04	Woolworths Ltd		261,867.98	0.02
				<b>9,962,723.89</b>	<b>0.87</b>
CAD	517.4685	Bank of Montreal		254,931.40	0.02
CAD	918.421	Bank of Nova Scotia		410,651.93	0.04
CAD	3,029.4184	CAE Inc		265,163.12	0.02
CAD	1,144.5993	Canadian National Railway Co		499,564.81	0.04
CAD	2,804.2339	Canadian Natural Resources Ltd		861,902.27	0.07
CAD	428.368	Canadian Pacific Railway Ltd		520,892.40	0.04
CAD	805.3318	Enbridge Inc		256,019.99	0.02
CAD	2,131.5591	First Capital Realty Inc		249,077.70	0.02
CAD	1,672.3486	Fortis Inc		340,852.45	0.03
CAD	2,706.052	Goldcorp Inc		499,544.93	0.04
CAD	1,165.1609	Great-West Lifeco Inc		219,554.83	0.02
CAD	1,977.3466	H & R Real Estate Inv Trust Stapled Units		287,425.23	0.02
CAD	3,901.7127	Imperial Oil Ltd		1,379,532.40	0.12
CAD	2,124.7052	Loblaw Co Ltd		635,167.04	0.05
CAD	684.2922	Magna International Inc		496,223.16	0.04
CAD	2,138.413	Manulife Financial Corp		284,789.09	0.02
CAD	1,213.1381	National Bank of Canada		344,987.74	0.03
CAD	1,158.307	Potash Corp of Saskatchewan Inc		295,357.34	0.03
CAD	2,818.7642	Royal Bank Canada		1,352,207.03	0.12
CAD	2,056.1663	SNC-Lavalin Group Inc		722,869.34	0.06
CAD	2,679.1847	Sun Life Financial Inc		660,119.78	0.06
CAD	5,780.4662	Suncor Energy Inc		1,646,005.35	0.14
CAD	723.0852	Tim Hortons Inc		264,924.06	0.02
CAD	3,790.3028	Toronto Dominion Bank (The)		1,310,867.88	0.11
CAD	2,143.5534	Transcanada Corp		686,832.70	0.06
CAD	455.7835	Valeant Pharm Intl Inc		388,555.93	0.03
				<b>15,134,019.90</b>	<b>1.27</b>
CHF	535.4257	Cie Financière Richemont SA		375,334.75	0.03
CHF	6,540.7337	Credit Suisse Group AG Reg		1,249,622.64	0.11
CHF	151.4709	Geberit AG Reg		355,231.57	0.03
CHF	98.2505	Givaudan SA Reg		1,094,727.51	0.09
CHF	4,156.2318	Nestlé SA Reg		2,151,095.39	0.19
CHF	2,903.4097	Novartis AG Reg		1,756,414.59	0.15

The accompanying notes are an integral part of these financial statements.

# **MONYXFUND - Monyx Strategi Trygghet**

## **Statement of investments and other net assets (in SEK) (continued)**

as at 30th June 2014

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
CHF	1,223.0077	Roche Holding AG B de jouis Pref		2,437,014.15	0.21
CHF	643.9228	Swiss Prime Site AG Reg		356,553.15	0.03
CHF	181.4224	Syngenta AG Reg		451,442.74	0.04
CHF	2,243.1404	UBS AG Reg		274,945.86	0.02
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				10,502,382.35	0.90
DKK	4,092.7648	Novo Nordisk AS B		1,259,453.57	0.11
DKK	503.0411	Tryg A/ S		339,742.96	0.03
				<hr/>	
				1,599,196.53	0.14
EUR	826.339	Airbus Gr NV		370,229.35	0.03
EUR	2,259.6583	Akzo Nobel NV		1,132,597.32	0.10
EUR	11,929.2603	Alcatel-Lucent		284,819.52	0.02
EUR	2,306.6074	Amadeus IT Holding SA A		636,029.55	0.05
EUR	1,880.8096	Anheuser-Busch InBev SA		1,444,626.05	0.12
EUR	660.5777	ASML Holding NV		411,287.33	0.04
EUR	12,882.8074	Banco Bilbao Vizcaya Argent SA Reg		1,097,898.49	0.09
EUR	12,074.734	Banco Santander SA		843,433.32	0.07
EUR	97,281.9587	Bank of Ireland Plc		219,977.32	0.02
EUR	668.8024	BASF SE Reg		520,617.34	0.04
EUR	1,476.019	Bayer AG Reg		1,393,830.06	0.12
EUR	1,940.0958	Bayerische Motorenwerke AG		1,645,040.46	0.14
EUR	1,688.2839	BNP Paribas SA A		765,762.26	0.07
EUR	1,955.9968	Daimler AG Reg		1,224,821.72	0.11
EUR	2,653.2428	Danone		1,317,483.89	0.11
EUR	706.2246	Deutsche Bank AG Reg		166,126.96	0.01
EUR	7,756.8875	Deutsche Telekom AG Reg		908,962.79	0.08
EUR	12,642.5444	EDP-Energias de Portugal SA Reg		424,071.02	0.04
EUR	2,556.2945	Enagas SA		549,955.31	0.05
EUR	17,968.495	ENEL SpA		699,774.05	0.06
EUR	2,327.4432	ENI SpA		425,719.18	0.04
EUR	4,439.3659	GDF Suez		817,097.09	0.07
EUR	250.7495	Hermes Intl SA		618,653.48	0.05
EUR	6,427.3704	Iberdrola SA		328,510.76	0.03
EUR	6,760.6749	Infineon Technologies AG Reg		565,017.51	0.05
EUR	8,210.375	ING Groep NV Certif		771,185.75	0.07
EUR	19,318.094	Intesa Sanpaolo SpA		398,980.81	0.03
EUR	416.8877	Kering		611,215.97	0.05
EUR	657.6305	L'Oréal SA		757,676.53	0.07
EUR	1,575.0234	Linde AG		2,239,273.36	0.19
EUR	1,350.5929	LVMH Moët Hennessy L Vuitton		1,740,907.70	0.15
EUR	4,407.0156	Nokia Oyj		223,109.65	0.02
EUR	3,516.5928	OMV AG		1,059,011.34	0.09
EUR	831.8564	Red Electrica Corporacion SA		508,713.72	0.04
EUR	4,285.9417	Repsol SA		755,703.06	0.07
EUR	4,285.9417	Repsol SA Droits d'attribut 04.07.14		19,500.75	0.00
EUR	4,954.5041	Royal Philips NV		1,051,159.41	0.09
EUR	2,553.8614	RWE AG A		733,316.17	0.06
EUR	1,694.8979	Salzgitter AG		476,975.48	0.04
EUR	2,329.2595	Sanofi SA		1,654,307.71	0.14
EUR	2,675.5865	SAP SE		1,381,486.78	0.12
EUR	1,504.3256	Schneider Electric SE		946,810.75	0.08
EUR	3,455.3533	Siemens AG Reg		3,051,007.88	0.26
EUR	1,561.1443	Société Générale		546,738.80	0.05
EUR	66,805.941	Telecom Italia SpA		565,725.12	0.05
EUR	4,657.251	Telefonica SA		533,804.98	0.05
EUR	12,725.2708	Terna Rete Elettr Nazionale SpA		448,747.41	0.04
EUR	7,267.3143	Total SA		3,511,494.34	0.30

The accompanying notes are an integral part of these financial statements.

# **MONYXFUND - Monyx Strategi Trygghet**

## **Statement of investments and other net assets (in SEK) (continued)** as at 30th June 2014

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
EUR	6,734.6987	Unicredit SpA Post Raggruppamento		377,019.03	0.03
EUR	6,565.4077	Unilever NV Certif of Shares		1,920,654.12	0.17
EUR	2,413.4938	Zardoya Otis SA		287,235.54	0.02
				<b>45,384,104.29</b>	<b>3.89</b>
GBP	2,086.2892	Anglo American Plc		342,058.69	0.03
GBP	3,604.3568	ARM Holdings Plc		363,061.88	0.03
GBP	1,398.3987	Associated British Foods Plc		487,489.67	0.04
GBP	3,785.368	AstraZeneca Plc		1,878,558.97	0.16
GBP	13,880.425	Aviva Plc		810,168.74	0.07
GBP	39,540.49	Barclays Plc		962,034.49	0.08
GBP	3,025.9572	BG Group Plc		427,274.24	0.04
GBP	10,435.6953	BHP Billiton Plc		2,254,474.13	0.19
GBP	30,740.3722	BP Plc		1,809,709.99	0.16
GBP	4,946.4508	British American Tobacco Plc		1,966,981.36	0.17
GBP	8,425.1416	BT Group Plc		370,767.87	0.03
GBP	3,619.264	Capita Plc		473,808.36	0.04
GBP	5,803.1525	Diageo Plc		1,240,745.08	0.11
GBP	5,682.5926	Experian Plc		641,919.31	0.06
GBP	8,489.6367	GlaxoSmithKline Plc		1,518,108.54	0.13
GBP	10,242.2443	Glencore Plc		381,232.40	0.03
GBP	29,842.6157	HSBC Holdings Plc		2,022,997.32	0.17
GBP	2,383.4395	Intercontinental Hotels Gr Plc		659,744.67	0.06
GBP	7,463.6439	John Wood Group Plc		688,227.87	0.06
GBP	4,911.2561	Land Securities Group Plc Reits		581,740.51	0.05
GBP	40,143.5635	Lloyds Banking Group Plc		340,791.97	0.03
GBP	6,365.8567	Prudential Plc		976,028.74	0.08
GBP	3,287.3645	Reckitt Benckiser Group Plc		1,916,880.34	0.17
GBP	8,565.2693	Reed Elsevier Plc		920,546.75	0.08
GBP	2,730.8288	Rio Tinto Plc		970,559.83	0.08
GBP	1,785.7462	Rolls-Royce Holdings PLC		218,260.13	0.02
GBP	239,289.9904	Rolls-Royce Holdings PLC Emission 2014		27.36	0.00
GBP	3,088.3618	Royal Dutch Shell Plc A		853,986.96	0.07
GBP	1,661.3824	Royal Dutch Shell Plc B		482,955.97	0.04
GBP	9,207.2044	Standard Chartered Plc		1,256,924.19	0.11
GBP	44,451.9517	Tesco Plc		1,444,414.63	0.12
GBP	46,317.4429	Vodafone Group Plc		1,032,657.15	0.09
GBP	1,442.9833	Whitbread Plc		727,408.49	0.06
				<b>31,022,546.60</b>	<b>2.66</b>
HKD	15,599.4486	AIA Group Ltd		525,390.40	0.05
HKD	3,049.9801	Cheung Kong Holdings Ltd		362,631.16	0.03
HKD	5,757.2658	CLP Holdings Ltd		316,620.34	0.03
HKD	7,539.2766	Galaxy Entertainment Gr Ltd		404,191.14	0.03
HKD	25,595.844	Hong Kong and China Gas Co Ltd		375,371.01	0.03
HKD	4,153.456	Hong Kong Sec Clearing Co Ltd		518,970.75	0.04
HKD	7,162.3128	Hutchison Whampoa Ltd		656,484.64	0.06
HKD	9,801.0596	Hysan Development Co Ltd		307,641.61	0.03
HKD	9,218.4791	Link Real Esta Inv Trust (The) Units		332,399.80	0.03
HKD	5,414.5714	Power Assets Holdings Ltd		317,204.11	0.03
HKD	4,057.5016	Sands China Ltd REGS		205,423.92	0.02
				<b>4,322,328.88</b>	<b>0.38</b>
JPY	1,178.8687	Canon Inc		256,823.08	0.02
JPY	849.8821	Central Japan Railway Co		811,723.14	0.07
JPY	3,564.0217	Daiichi Sankyo Co Ltd		445,229.10	0.04
JPY	493.4799	Daikin Industries Ltd		208,491.17	0.02
JPY	4,112.3327	Daiwa Securities Group Inc		238,379.68	0.02
JPY	1,456.4512	East Japan Railway Co		768,114.20	0.07
JPY	1,905.3808	Eisai Co Ltd		534,488.75	0.05
JPY	328.9866	Fanuc Corp		379,885.34	0.03
JPY	85.6736	Fast Retailing Holdings Co Ltd		188,739.90	0.02

The accompanying notes are an integral part of these financial statements.

# **MONYXFUND - Monyx Strategi Trygghet**

## **Statement of investments and other net assets (in SEK) (continued)**

as at 30th June 2014

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
JPY	3,180.2039	Fuji Heavy Industries Ltd		589,615.97	0.05
JPY	9,424.0957	Fukuoka Financial Group Inc		304,600.04	0.03
JPY	5,311.763	Hitachi Ltd		260,509.76	0.02
JPY	7,573.546	Honda Motor Co Ltd		1,770,580.73	0.15
JPY	10,176.8925	Isetan Mitsukoshi Holdings Ltd		887,913.22	0.08
JPY	2,498.2421	Itochu Corp		214,829.16	0.02
JPY	2,679.8701	Japan Tobacco Inc		654,145.65	0.06
JPY	1,915.6616	Kao Corp		504,831.50	0.04
JPY	1,439.3164	KDDI Corp		587,835.60	0.05
JPY	226.1783	Keyence Corp		660,701.77	0.06
JPY	1,662.0678	Komatsu Ltd		258,385.09	0.02
JPY	2,193.2441	Kubota Corp		208,172.24	0.02
JPY	1,240.5537	Kurita Water Industries Ltd		192,446.52	0.02
JPY	3,947.8394	Kyocera Corp		1,254,600.16	0.11
JPY	651.1193	Mabuchi Motor Co Ltd		330,524.17	0.03
JPY	22,412.2131	Marubeni Corp		1,097,701.75	0.09
JPY	17,443.1445	Mazda Motor Corp		547,645.84	0.05
JPY	2,981.4412	Mitsubishi Electric Corp		246,330.20	0.02
JPY	1,816.2803	Mitsubishi Estate Co Ltd		300,246.50	0.03
JPY	25,722.0583	Mitsubishi Heavy Ind Ltd		1,074,494.51	0.09
JPY	13,903.1114	Mitsubishi UFJ Fin Group Inc		570,669.95	0.05
JPY	1,405.047	Mitsui Fudosan Co Ltd		317,241.59	0.03
JPY	29,269.5279	Mizuho Financial Group Inc		402,402.30	0.03
JPY	339.2674	Murata Manufacturing Co Ltd		212,607.09	0.02
JPY	11,651.6093	Nippon Steel & Sumi Metal Corp		249,524.00	0.02
JPY	1,845.1009	Nitto Denko Corp		578,922.93	0.05
JPY	5,270.6397	Nomura Holdings Inc		249,783.58	0.02
JPY	2,015.043	Orix Corp		223,622.98	0.02
JPY	4,715.4748	Panasonic Co Ltd		384,611.26	0.03
JPY	25,671.2368	Resona Holdings Inc		1,001,106.33	0.09
JPY	17,820.1083	Sharp Corp		382,802.80	0.03
JPY	729.9391	Shin-Etsu Chemical Co Ltd		297,103.44	0.03
JPY	1,250.8345	Softbank Corp		623,627.66	0.05
JPY	1,559.2595	Sony Corp		173,350.77	0.01
JPY	5,311.763	Sumitomo Metal Mining Co Ltd		577,545.23	0.05
JPY	1,497.5745	Sumitomo Mitsui Fin Group Inc		420,092.77	0.04
JPY	719.6582	Sumitomo Realty & Dev Co Ltd		206,774.67	0.02
JPY	791.624	Takeda Pharmaceutical Co Ltd		245,870.16	0.02
JPY	2,580.4888	Tokio Marine Holdings Inc		568,314.02	0.05
JPY	6,888.1572	Toshiba Corp		215,350.36	0.02
JPY	7,059.5044	Toyota Industries Corp		2,440,379.16	0.21
JPY	5,541.3683	Toyota Motor Corp		2,228,371.65	0.19
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				28,348,059.44	2.46
NOK	3,487.5323	Telenor ASA		531,206.65	0.05
NOK	6.7853	TGS Nopec Geophysical Co ASA		1,450.77	0.00
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				532,657.42	0.05
SEK	9,351.4788	ABB Ltd Reg		1,440,127.73	0.12
SEK	8.7044	AstraZeneca Plc		4,325.24	0.00
SEK	4,448.9956	Boliden AB		431,330.13	0.04
SEK	4,520.653	Hennes & Mauritz AB B		1,320,030.69	0.11
SEK	805.0577	Svenska Handelsbanken AB A		263,334.36	0.02
SEK	4,958.3766	Swedbank AB A		878,624.33	0.08
SEK	10,595.3566	Tele2 AB B		833,854.57	0.07
SEK	9,933.4424	Volvo AB B		914,373.37	0.08
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				6,086,000.42	0.52

The accompanying notes are an integral part of these financial statements.

# **MONYXFUND - Monyx Strategi Trygghet**

## **Statement of investments and other net assets (in SEK) (continued)**

as at 30th June 2014

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
SGD	25,153.7682	Ascendas Real Estate Inv Trust Units		310,693.13	0.03
SGD	47,291.8258	CapitaCommercial Trust REITS Uts		431,753.39	0.04
SGD	31,219.4589	CapitaMall Trust Units		331,125.96	0.03
SGD	28,854.8676	ComfortDelgro Corp Ltd		387,400.21	0.03
SGD	7,881.971	UOL Group Ltd		275,983.54	0.02
				<u>1,736,956.23</u>	<u>0.15</u>
USD	4,365.7552	21st Century Fox A		1,030,204.27	0.09
USD	466.0644	3M Co		448,849.36	0.04
USD	1,216.5651	Abbott Laboratories		333,469.87	0.03
USD	2,381.5547	AbbVie Inc		905,943.02	0.08
USD	5.346	Abercrombie & Fitch Co A		1,553.17	0.00
USD	246.74	Actavis Plc		370,280.06	0.03
USD	2,845.9056	Activision Blizzard Inc		422,084.93	0.04
USD	1,542.4332	Adobe Systems Inc		747,278.57	0.06
USD	1,774.7114	Aflac Inc		743,371.16	0.06
USD	466.0644	AGCO Corp		177,462.61	0.02
USD	677.3355	Air Products and Chemicals Inc		581,955.51	0.05
USD	277.5825	Alexion Pharmaceuticals Inc		289,634.76	0.03
USD	560.2711	Allergan Inc		639,024.36	0.06
USD	849.8821	Alliant Energy Corp		343,401.27	0.03
USD	2,710.884	Altria Group Inc		765,784.29	0.07
USD	657.939	Amazon Com Inc		1,428,923.49	0.12
USD	1,540.4456	American Electric Power Co Inc		574,938.66	0.05
USD	4,805.6377	American Express Co		3,053,214.43	0.26
USD	1,298.8117	American Intl Group Inc		475,266.05	0.04
USD	555.1649	American Tower Corp		332,850.22	0.03
USD	688.8157	Amgen Inc		548,886.88	0.05
USD	469.4913	Anadarko Petroleum Corp		345,358.07	0.03
USD	1,119.4455	Aon Plc		675,367.11	0.06
USD	376.9638	Apache Corp		254,279.53	0.02
USD	10,155.8168	Apple Inc		6,315,590.69	0.54
USD	2,244.6483	Applied Materials Inc		340,733.19	0.03
USD	688.8157	Assurant Inc		302,326.34	0.03
USD	8,777.5685	AT&T Inc		2,085,983.66	0.18
USD	691.4887	Avalon Bay Communities Inc		655,890.84	0.06
USD	383.8177	B/ E Aerospace Inc		236,240.76	0.02
USD	2,664.1405	Baker Hughes Inc		1,315,898.98	0.11
USD	20,675.1638	Bank of America Corp		2,135,253.98	0.18
USD	3,170.677	Becton Dickinson & Co		2,518,710.40	0.22
USD	1,343.4648	Bed Bath and Beyond Inc		516,546.10	0.04
USD	1,803.9775	Berkshire Hathaway Inc		1,531,329.16	0.13
USD	407.8063	Biogen IDEC Inc		865,073.60	0.07
USD	616.8499	Boeing Co (The)		525,439.83	0.05
USD	2,912.9023	Boston Scientific Corp		248,905.25	0.02
USD	1,401.6201	Bristol Myers Squibb Co		456,900.69	0.04
USD	2,266.7178	Broadcom Corp A		563,293.99	0.05
USD	1,038.364	Cabot Oil & Gas Corp		237,093.53	0.02
USD	510.6146	Camden Property Trust		242,386.51	0.02
USD	1,431.0232	Cardinal Health Inc		659,735.63	0.06
USD	531.1763	Caterpillar Inc		386,604.11	0.03
USD	1,291.9579	CB Richard Ellis Gr Inc A		275,342.60	0.02
USD	702.5235	CBS Corp B		291,534.36	0.03
USD	1,491.2004	Celgene Corp		861,472.09	0.07
USD	1,679.2025	Cerner Corp		577,434.91	0.05
USD	3,856.9568	Charles Schwab Corp		697,145.88	0.06
USD	969.8251	Cheniere Energy Inc		465,246.45	0.04
USD	1,511.2823	Chevron Corp		1,320,852.80	0.11
USD	82.2467	Chipotle Mexican Shares A		327,622.00	0.03
USD	3,368.2404	Cincinnati Financial Corp		1,081,275.92	0.09
USD	12,467.5989	Cisco Systems Inc		2,073,457.05	0.18

The accompanying notes are an integral part of these financial statements.

# **MONYXFUND - Monyx Strategi Trygghet**

## **Statement of investments and other net assets (in SEK) (continued)**

as at 30th June 2014

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
USD	8,422.8113	Citigroup Inc		2,659,869.28	0.23
USD	2,457.7699	Cliffs Natural Resources Inc		247,405.36	0.02
USD	1,843.6958	CMS Energy Corp		383,538.47	0.03
USD	8,563.1789	Coca-Cola Co		2,433,891.60	0.21
USD	1,240.5537	Cognizant Tec Solutions Corp		407,222.99	0.04
USD	5,102.7195	Colgate-Palmolive Co		2,339,855.58	0.20
USD	7,453.6373	Comcast Corp A		2,685,002.32	0.23
USD	956.1173	Comerica Inc		321,095.00	0.03
USD	876.5437	Computer Sciences Corp		372,032.61	0.03
USD	524.1853	Concho Resources Inc		506,509.78	0.04
USD	695.6696	ConocoPhillips		399,373.32	0.03
USD	1,579.8211	Corning Inc		232,614.04	0.02
USD	490.053	Crown Castle Intl Corp		243,694.03	0.02
USD	4,167.6093	CSX Corp		864,461.38	0.07
USD	281.0094	Cummins Inc		290,517.38	0.03
USD	2,195.5059	CVS Caremark Corp		1,117,385.78	0.10
USD	500.3338	Devon Energy Corp		266,678.97	0.02
USD	606.5691	DirectTV		345,376.44	0.03
USD	1,872.722	Discover Financial Services		779,278.91	0.07
USD	339.2674	Discovery Communication Inc		170,075.49	0.01
USD	352.9752	DISH Network Corp A		153,740.65	0.01
USD	1,670.6694	Dollar General Corp		642,464.32	0.06
USD	2,930.037	Dominion Resources Inc		1,397,355.77	0.12
USD	609.3792	Dover Corp		368,621.68	0.03
USD	3,435.5455	Dow Chemical Co		1,181,626.71	0.10
USD	613.423	Du Pont de Nemours (EI) & Co		267,509.23	0.02
USD	1,374.1702	Duke Energy Corp		681,046.33	0.06
USD	2,299.4794	Duke Realty Corp		279,091.05	0.02
USD	2,898.2693	Eaton Corp Public Ltd Cie		1,497,972.00	0.13
USD	14.1533	EBay Inc		4,744.59	0.00
USD	404.3794	Ecolab Inc		299,954.99	0.03
USD	1,717.2073	Electronic Arts Inc		411,891.07	0.04
USD	1,581.8088	Eli Lilly & Co		664,690.49	0.06
USD	1,408.4739	EMC Corp		248,540.76	0.02
USD	462.6374	Emerson Electric Co		206,000.53	0.02
USD	597.9332	Endo International Plc		277,745.15	0.02
USD	568.8727	EOG Resources Inc		444,578.87	0.04
USD	723.0852	EQT Corp		516,830.64	0.04
USD	326.2451	Essex Property Trust Inc		403,620.84	0.03
USD	328.9866	Everest Reinsurance Group Ltd		354,581.63	0.03
USD	2,025.3238	Express Scripts Hg Co		937,794.35	0.08
USD	6,946.5524	Exxon Mobil Corp		4,699,737.27	0.40
USD	3,311.0104	Facebook Inc A		1,499,604.29	0.13
USD	565.4457	Fastenal Co		187,696.95	0.02
USD	352.9752	Fedex Corp		357,513.83	0.03
USD	1,792.2917	Fifth Third Bancorp		256,090.71	0.02
USD	1,460.0494	Fiserv Inc		589,846.15	0.05
USD	1,255.6322	FMC Technologies Inc		508,862.41	0.04
USD	1,377.6314	Freeport Mcmor Copp & Gold Inc		331,824.97	0.03
USD	2,624.4564	Garmin Ltd Reg		1,067,291.09	0.09
USD	13,754.5191	General Electric Co		2,431,745.64	0.21
USD	2,536.9323	Gilead Sciences Inc		1,423,769.80	0.12
USD	2,054.4186	Goldman Sachs Group Inc		2,301,268.43	0.20
USD	371.3779	Google Inc A		1,460,010.81	0.13
USD	371.3779	Google Inc C Pref		1,438,133.05	0.12
USD	1,089.7682	Halliburton Co (Hg Co)		516,869.91	0.04
USD	3,878.5808	Harley Davidson Inc		1,816,710.94	0.16
USD	2,075.5286	HCP Inc		573,647.78	0.05
USD	794.7768	Helmerich and Payne Inc		615,265.73	0.05
USD	1,946.5041	Hewlett-Packard Co		442,365.31	0.04
USD	2,566.8153	Home Depot Inc		1,395,469.97	0.12

The accompanying notes are an integral part of these financial statements.



# **MONYXFUND - Monyx Strategi Trygghet**

## **Statement of investments and other net assets (in SEK) (continued)**

as at 30th June 2014

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
USD	2,182.9633	Honeywell Intl Inc		1,359,566.04	0.12
USD	2,186.3902	Host Hotels & Resorts Inc		324,123.66	0.03
USD	4,646.9359	Hudson City Bancorp Inc		306,450.07	0.03
USD	1,230.2729	IBM Corp		1,496,002.86	0.13
USD	310.207	Illumina Inc		373,113.83	0.03
USD	10,378.1912	Intel Corp		2,149,553.99	0.19
USD	1,339.5238	Intuit Inc		724,831.62	0.06
USD	1,965.3523	Invesco Ltd		497,754.57	0.04
USD	5,203.266	Johnson & Johnson		3,659,094.66	0.32
USD	7,453.1232	JPMorgan Chase & Co		2,873,628.47	0.25
USD	332.4136	Kansas City Southern		239,733.82	0.02
USD	4,700.4305	Kellogg Co		2,063,337.40	0.18
USD	4,321.3763	KeyCorp		414,727.70	0.04
USD	1,309.8808	Kimberly-Clark Corp		980,404.09	0.08
USD	640.8385	KLA-Tencor Corp		312,148.65	0.03
USD	2,118.7766	Kraft Foods Group Inc		850,569.75	0.07
USD	1,820.3583	Kroger Co		605,723.02	0.05
USD	1,033.4977	L. Brands Inc		406,648.86	0.04
USD	956.1173	Lam Research Corp		433,551.94	0.04
USD	438.6488	Las Vegas Sands Corp		224,599.23	0.02
USD	863.5899	Liberty Global PLC C		244,240.64	0.02
USD	1,031.5101	Liberty Property Trust		261,314.33	0.02
USD	154.2125	Linked In Corp A		176,596.98	0.02
USD	849.8821	Lowe's Companies Inc		272,602.17	0.02
USD	394.0985	Lululemon Athletica Inc		105,542.71	0.01
USD	606.5691	Lyondellbasell Industries NV		398,467.50	0.03
USD	914.6171	Marathon Petroleum Corp		483,753.72	0.04
USD	781.3432	Marsh & McLennan Cos Inc		270,673.86	0.02
USD	1,028.0832	Master Card Inc A		508,490.16	0.04
USD	2,378.5047	Mc Donald's Corp		1,608,874.72	0.14
USD	1,040.8314	McGraw-Hill Financial Inc		581,132.90	0.05
USD	2,563.6282	Medtronic Inc		1,099,251.88	0.09
USD	4,007.4682	Merck Co Inc		1,560,966.68	0.13
USD	2,785.4885	Metlife Inc		1,038,131.13	0.09
USD	1.0281	Michael Kors Holdings Limited		613.36	0.00
USD	1,446.1703	Micron Technology Inc		316,882.85	0.03
USD	11,119.8161	Microsoft Corp		3,127,022.66	0.27
USD	6,356.2613	Mondelez Intl Inc		1,605,770.34	0.14
USD	558.5919	Monsanto Co		466,568.20	0.04
USD	366.683	Moody's Corp		215,790.68	0.02
USD	2,964.3065	Morgan Stanley		636,919.53	0.05
USD	1,540.9939	National Oilwell Varco Inc		847,791.60	0.07
USD	205.7537	NetFlix Inc		610,126.15	0.05
USD	2,577.0618	New York Community Bancorp Inc		274,266.82	0.02
USD	2,520.2431	Newmont Mining Corp		423,273.85	0.04
USD	493.4799	Nike Inc B		255,782.95	0.02
USD	385.2228	NOW Inc		94,232.94	0.01
USD	1,501.0014	NRG Energy Inc		374,718.66	0.03
USD	1,640.2039	Nucor Corp		537,532.39	0.05
USD	551.738	Occidental Petroleum Corp		380,418.62	0.03
USD	1,197.9568	Omnicom Group Inc		574,124.22	0.05
USD	7,637.39	Oracle Corp		2,087,325.28	0.18
USD	1,998.5251	Paychex Inc		556,919.01	0.05
USD	2,835.5905	Pentair Plc		1,392,031.55	0.12
USD	8,396.0126	People's United Fin Inc		848,540.09	0.07
USD	836.1743	Pepsico Inc		500,097.09	0.04
USD	602.6966	Perrigo Co Plc		589,038.36	0.05
USD	11,150.3844	Pfizer Inc		2,220,191.50	0.19
USD	4,854.9857	PG&E Corp		1,554,322.52	0.13
USD	2,267.8487	Philip Morris Intl Inc		1,287,194.41	0.11
USD	582.5805	Phillips 66		315,436.15	0.03

The accompanying notes are an integral part of these financial statements.

# **MONYXFUND - Monyx Strategi Trygghet**

## **Statement of investments and other net assets (in SEK) (continued)**

as at 30th June 2014

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
USD	195.3358	Pioneer Natural Resources Co		298,466.50	0.03
USD	339.2674	PNC Financial Serv Group		202,544.45	0.02
USD	167.9203	Precision Castparts Corp		283,574.44	0.02
USD	68.5389	Priceline Group Inc (The)		555,604.74	0.05
USD	3,296.583	Procter & Gamble Co		1,746,701.78	0.15
USD	1,593.2548	Prudential Financial Inc		954,171.25	0.08
USD	3,505.935	Qualcomm Inc		1,864,088.92	0.16
USD	811.9801	Range Resources Corp		469,628.15	0.04
USD	309.5558	Rayonier Advanced Materials Inc		79,312.43	0.01
USD	928.7018	Rayonier Inc REIT		221,246.89	0.02
USD	562.0188	Realogy Holdings Corp		138,459.99	0.01
USD	1,043.2645	Red Hat Inc		384,691.84	0.03
USD	109.6622	Regeneron Pharmaceuticals Inc		209,099.24	0.02
USD	4,009.5244	Regions Financial Corp		286,315.10	0.02
USD	757.3546	RenaissanceRe Holdings Ltd		541,528.01	0.05
USD	1,738.3516	Salesforce.com Inc		679,676.07	0.06
USD	455.7835	SanDisk Corp		317,344.02	0.03
USD	747.0738	SBA Communications Corp A		508,942.61	0.04
USD	2,589.2617	Schlumberger Ltd		2,033,247.87	0.18
USD	1,569.5403	Sealed Air Corp		360,377.59	0.03
USD	260.4477	Simon Property Group Inc		290,188.49	0.03
USD	1,904.0786	Southern Co		577,177.50	0.05
USD	781.3432	Southwestern Energy Co		236,165.43	0.02
USD	1,883.4484	Spectra Energy Corp		535,201.74	0.05
USD	1,860.0423	Starbucks Corp		964,729.64	0.08
USD	1,006.3906	Starwood Htls & Res Wld Inc		545,581.15	0.05
USD	1,442.949	T. Rowe Price Group Inc		817,253.95	0.07
USD	1,298.6747	TE Connectivity Ltd		535,444.72	0.05
USD	231.1474	Tesla Motors Inc		375,539.25	0.03
USD	2,482.8551	Teva Pharma Ind Ltd ADR repr 1 Share		871,761.57	0.08
USD	877.2976	Texas Instruments Inc		281,513.38	0.02
USD	1,404.1217	Textron Inc		362,013.60	0.03
USD	675.999	Thermo Fisher Scientific Inc		536,544.44	0.05
USD	80.0877	Time Inc		12,970.31	0.00
USD	308.425	Time Warner Cable Inc		304,194.94	0.03
USD	640.8385	Time Warner Inc		299,908.37	0.03
USD	2,008.1549	TJX Cos Inc		714,643.86	0.06
USD	2,286.6283	Torchmark Corp		1,256,323.36	0.11
USD	185.055	TransDigm Group Inc		207,005.10	0.02
USD	4,977.9444	Tyco Intl Ltd		1,517,289.47	0.13
USD	1,607.2367	UDR Inc		308,496.89	0.03
USD	719.6582	Under Armour Inc A		286,780.18	0.02
USD	1,506.4845	Union Pacific Corp		1,012,558.80	0.09
USD	3,596.9203	United Health Group Inc		1,973,092.49	0.17
USD	1,987.6275	United Parcel Service Inc B		1,366,589.13	0.12
USD	1,754.5953	United Technologies Corp		1,361,882.72	0.12
USD	1,127.4645	US Bancorp		327,332.62	0.03
USD	716.2313	Valero Energy Corp		243,173.59	0.02
USD	1,302.3072	Ventas Inc		556,318.43	0.05
USD	4,594.4351	Verizon Communications Inc		1,509,572.01	0.13
USD	668.5625	Vertex Pharmaceuticals Inc		417,774.77	0.04
USD	1,272.9726	VF Corp		536,450.34	0.05
USD	414.6602	Viacom Inc B		241,051.44	0.02
USD	411.2333	Visa Inc A		582,159.22	0.05
USD	496.9069	Wal-Mart Stores Inc		251,331.71	0.02
USD	3,301.9975	Walgreen Co		1,643,127.05	0.14
USD	3,019.1376	Walt Disney Co (The)		1,734,252.55	0.15
USD	130.2239	Washington Prime Group Inc		16,355.29	0.00
USD	1,742.224	Waste Management Inc		522,743.97	0.05
USD	8,014.628	Wells Fargo & Co New		2,817,259.19	0.24
USD	1,052.0718	Weyerhaeuser Co		232,185.47	0.02

The accompanying notes are an integral part of these financial statements.

# **MONYXFUND - Monyx Strategi Trygghet**

## **Statement of investments and other net assets (in SEK) (continued)** as at 30th June 2014

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
USD	1,223.419	Whole Foods Market Inc		317,556.24	0.03
USD	2,246.2246	Williams Companies Inc		878,248.78	0.08
USD	740.2199	Willis Group Holdings Plc		214,012.35	0.02
USD	291.2902	Wynn Resorts Ltd		405,139.65	0.03
USD	1,148.0262	XL Group Plc		250,746.05	0.02
USD	1,288.5309	Yahoo Inc		302,591.61	0.03
USD	1,196.1062	Yum Brands Inc		650,673.68	0.06
<b>Total securities</b>				<u>193,155,172.14</u>	<u>16.65</u>
				<u>347,786,148.09</u>	<u>29.94</u>
<b>Cash</b>					
AUD		Cash		26,996.24	-0.01
CAD		Cash		19,527.90	-0.01
EUR		Cash		45,873.19	0.01
GBP		Cash		30,130.97	0.01
HKD		Cash		6,813.66	0.01
JPY		Cash		30,828.38	0.00
NOK		Cash		-42.49	0.00
SEK		Cash		-822,648.22	-0.07
SGD		Cash		-0.96	0.00
USD		Cash		161,777.22	0.02
<b>Total cash</b>				<u>-500,744.11</u>	<u>-0.04</u>
<b>Total swaps contracts at market value</b>				<u>387,880,326.49</u>	<u>33.44</u>
Cash at banks				51,501,394.39	4.44
Other net assets/ (liabilities)				19,151,131.93	1.64
<b>Total</b>				<u><u>1,161,124,387.63</u></u>	<u><u>100.00</u></u>

The accompanying notes are an integral part of these financial statements.

**Industrial and geographical classification of investments**  
as at 30th June 2014**Industrial classification including exposure through swaps contracts**

(in percentage of net assets)

Banks	26.60 %
Diversified financial services	11.28 %
Investment funds	7.62 %
Real estate	7.36 %
Countries and governments	4.98 %
Energy	3.62 %
Capital goods	3.14 %
Telecommunication services	2.97 %
Pharmaceuticals and biotechnology	2.58 %
Software and services	2.21 %
Food, beverage and tobacco	2.19 %
Materials	2.03 %
Utilities	1.82 %
Technology hardware and equipment	1.81 %
Food retailing, drugstores and pharmacies	1.72 %
Insurance	1.68 %
Transportation	1.59 %
Health care equipment and services	1.47 %
Automobiles and components	1.32 %
Retailing	0.95 %
Consumer durables and apparel	0.94 %
Semiconductors and semiconductor equipment	0.92 %
Media	0.88 %
Household and personal products	0.75 %
Real estate funds	0.55 %
Hotels, restaurants and leisure	0.47 %
Commercial services and supplies	0.37 %
Investment companies	0.11 %
Basic chemicals, chemical and agro-chemical products	0.01 %
Total	<u>93.94 %</u>

The accompanying notes are an integral part of these financial statements.

**Industrial and geographical classification of investments**  
as at 30th June 2014**Geographical classification including exposure through swaps contracts**

(by domicile of the issuer)

(in percentage of net assets)

Sweden	35.52 %
United States of America	15.62 %
Luxembourg	9.99 %
Denmark	5.58 %
Norway	4.34 %
France	2.90 %
The Netherlands	2.74 %
United Kingdom	2.71 %
Japan	2.46 %
Germany	1.65 %
Switzerland	1.29 %
Canada	1.28 %
Finland	1.28 %
Australia	0.87 %
Hong Kong	0.61 %
South Korea	0.59 %
Spain	0.47 %
Brazil	0.42 %
China	0.38 %
South Africa	0.30 %
India	0.30 %
Taiwan	0.29 %
Ireland	0.28 %
Italy	0.25 %
Russia	0.24 %
Mexico	0.23 %
Curacao	0.18 %
Bermuda	0.18 %
Singapore	0.15 %
Cayman Islands	0.14 %
Belgium	0.12 %
Chile	0.10 %
Austria	0.09 %
Israel	0.08 %
Turkey	0.06 %
Indonesia	0.06 %

The accompanying notes are an integral part of these financial statements.

## **MONYXFUND - Monyx Strategi Trygghet**

### **Industrial and geographical classification of investments (continued)** as at 30th June 2014

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Colombia	0.05 %
Portugal	0.04 %
Philippines	0.04 %
Jersey	0.03 %
Poland	0.03 %
Total	<u>93.94 %</u>

The accompanying notes are an integral part of these financial statements.

## **MONYXFUND - Monyx Aktiv Ränta**

### **Statement of net assets (in SEK)**

as at 30th June 2014

#### **Assets**

Securities portfolio at market value	1,609,420,081.37
Initial margin on futures contracts	858,367.69
Cash at banks	36,761,019.89
Other liquid assets	780,189.84
Formation expenses, net	3,446.20
Receivable on sales of securities	16,405,649.32
Receivable on issues of shares	25,000.00
Income receivable on portfolio	18,244,230.33
Other receivables	846,555.29
Prepaid expenses	31,494.05
Total assets	1,683,376,033.98

#### **Liabilities**

Bank overdrafts	304,499.93
Payable on purchases of securities	16,355,778.19
Payable on redemptions of shares	30,266.16
Unrealised loss on futures contracts	846,555.29
Unrealised loss on forward foreign exchange contracts	923,524.48
Expenses payable	11,571,781.00
Total liabilities	30,032,405.05
Net assets at the end of the period	1,653,343,628.93
Number of Class AC Shares outstanding	14,941,167.7077
Net asset value per Class AC Share	110.66

The accompanying notes are an integral part of these financial statements.

# **MONYXFUND - Monyx Aktiv Ränta**

## **Statement of investments and other net assets (in SEK)** as at 30th June 2014

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
<b><u>Investments in securities</u></b>					
<b><u>Transferable securities admitted to an official stock exchange listing</u></b>					
<b>Bonds</b>					
DKK	15,000,000	Ambu AS 3.375% Sen 13/ 15.03.18	16,754,204.29	19,200,356.68	1.16
DKK	8,000,000	DFDS A/ S FRN Sen 14/ 13.06.19	9,713,592.19	9,879,782.06	0.60
DKK	10,000,000	Global Connect AS 5.7% 13/ 15.05.18	11,443,330.61	12,758,109.92	0.77
DKK	9,000,000	PWT Holding A/ S FRN 14/ 26.05.19	10,852,561.84	11,095,410.40	0.67
			48,763,688.93	52,933,659.06	3.20
EUR	1,000,000	AR Packaging Gr FRN EMTN 13/ 09.07.17	8,687,248.26	9,694,866.58	0.59
EUR	2,000,000	Danske Bank A/ S VAR Reg S Sub 13/ 04.10.23	17,283,571.19	19,696,489.27	1.19
EUR	750,000	Eesti Energia As 4.25% EMTN Reg-S 12/ 02.10.18	7,194,385.01	7,610,687.74	0.46
EUR	700,000	Eur Directories Bondco SCA FRN 13/ 09.12.18	6,188,265.21	6,409,829.14	0.39
EUR	1,600,000	European Energy AS FRN Sen 14/ 05.03.18	14,287,232.57	14,705,979.44	0.89
EUR	1,000,000	Frankis Group Oyj 8% Sen 13/ 02.04.16	8,323,822.85	9,168,344.90	0.55
EUR	700,000	Huhtamaki Oyj 3.375% Sen 13/ 14.05.20	5,947,967.94	6,760,487.83	0.41
EUR	1,000,000	Kemira Oyj 2.5% Sen 14/ 27.05.19	8,989,352.03	9,244,347.16	0.56
EUR	1,000,000	Kesko Oyj 2.75% Sen 12/ 11.09.18	8,928,350.27	9,428,309.26	0.57
EUR	1,000,000	Lemminkäinen Corp Oyj 7.375% EMTN Sen 14/ 06.07.19	9,036,954.01	9,203,827.88	0.56
EUR	1,000,000	Neste Oil Oyj 4% Sen 12/ 18.09.19	9,562,169.94	10,018,423.77	0.61
EUR	460,000	Neste Oil Oyj 6% 09/ 14.09.16	4,396,740.97	4,639,077.22	0.28
EUR	1,000,000	Orion Corp (New) 2.75% 13/ 11.06.19	8,536,371.55	9,356,519.17	0.57
EUR	2,000,000	Outotec Oyj 3.75% Sen 13/ 16.09.20	17,748,652.84	19,069,791.12	1.15
EUR	2,000,000	Sato Oyj 2.875% 13/ 20.03.18	16,600,696.24	18,779,059.58	1.14
EUR	3,000,000	Sponda Oyj 3.375% Sen 13/ 09.10.18	25,860,001.93	28,331,215.89	1.71
EUR	1,000,000	Svenska Handelsbanken AB VAR Sub 14/ 15.01.24	8,869,368.49	9,456,787.22	0.57
EUR	2,000,000	Tieto Corp 2.875% Sen 13/ 23.05.19	17,005,749.32	18,896,267.89	1.14
EUR	2,000,000	Tornator Finance Plc 3.125% 12/ 19.12.19	17,306,754.14	18,764,316.98	1.14
EUR	1,000,000	Troax Group AB FRN 14/ 12.06.20	9,061,915.09	9,202,683.27	0.56
			229,815,569.85	248,437,311.31	15.04
GBP	1,000,000	DnB Bank ASA FRN Reg-S 07/ 29.12.Perpetual	10,411,460.20	12,234,575.31	0.74
GBP	925,000	DnB Bank ASA FRN EMTN Reg S Sub Ser 1484 08/ 23.06.20	10,107,207.30	11,075,308.30	0.67
GBP	1,000,000	Nordea Bank Finland Plc VAR EMTN 02/ 18.07.Perpetual	11,067,152.59	11,459,576.27	0.69
			31,585,820.09	34,769,459.88	2.10
NOK	7,000,000	Agr Petroleum Services AS FRN Ser 144 A 13/ 05.02.18	8,137,396.15	7,934,264.33	0.48
NOK	16,000,000	Aker ASA FRN Sen 13/ 06.06.18	17,998,742.43	17,876,560.25	1.08
NOK	9,000,000	Aker ASA FRN Ser AKER10 13/ 06.06.20	9,938,430.46	10,161,158.04	0.61
NOK	18,000,000	Arion Bank HF FRN Sen 13/ 04.03.16	20,300,009.01	20,215,741.84	1.22
NOK	15,000,000	Atea ASA FRN Reg S Ser 144A 13/ 19.06.18	17,040,919.33	16,637,097.58	1.01
NOK	10,000,000	Beerenberg Holdco II AS FRN 14/ 27.06.18	11,070,032.71	10,958,371.39	0.66
NOK	15,000,000	Bonheur ASA FRN Sen 14/ 09.07.19	16,462,276.45	16,355,778.19	0.99
NOK	10,000,000	BW Offshore Ltd FRN 13/ 21.03.18	11,078,594.30	11,280,362.14	0.68
NOK	7,000,000	BWG Homes ASA FRN Sen 13/ 28.11.18	7,545,026.77	8,319,639.17	0.50
NOK	5,000,000	Cermaq ASA FRN Sen 14/ 27.05.19	5,520,395.30	5,475,532.90	0.33
NOK	4,000,000	Eidesvik Offshore ASA FRN Sen 13/ 22.05.18	4,520,809.56	4,460,002.63	0.27
NOK	15,000,000	Fred Olsen Energy ASA FRN Ser 144A 14/ 28.02.19	15,886,118.98	16,391,451.77	0.99
NOK	4,000,000	Golden Energy Offshore ASA FRN 14/ 29.05.17	4,428,484.60	4,375,279.70	0.27
NOK	7,000,000	Hexagon Composites ASA FRN Reg S Ser 144A Sen 13/ 02.07.18	7,910,467.03	8,090,734.60	0.49
NOK	9,000,000	Hospitality Invest AS FRN 14/ 12.02.19	9,416,509.20	9,862,534.24	0.60
NOK	6,000,000	Infratek AS FRN Sen 14/ 20.05.19	6,632,389.54	6,599,556.50	0.40
NOK	20,000,000	Kungsleden AB FRN 10/ 30.04.15	21,278,223.72	22,032,945.12	1.33
NOK	5,000,000	Scania CV AB FRN EMTN Sen 13/ 17.06.16	5,718,903.91	5,479,676.37	0.33
NOK	9,000,000	Selvaag Bolig AS FRN Reg S Ser 144A 13/ 27.06.18	10,199,143.20	10,057,773.17	0.61
NOK	15,000,000	Ship Finance Intl Ltd FRN Sen 14/ 19.03.19	16,087,752.87	16,396,504.07	0.99

The accompanying notes are an integral part of these financial statements.



# **MONYXFUND - Monyx Aktiv Ränta**

## **Statement of investments and other net assets (in SEK) (continued)** as at 30th June 2014

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
NOK	20,000,000	Sparebank 1 SR-Bank FRN Sen 12/ 03.12.22	23,499,225.35	22,662,566.26	1.37
NOK	15,000,000	Tallink Group Ltd FRN Sen 13/ 18.10.18	16,931,123.22	17,255,345.99	1.04
NOK	10,000,000	Teekay Offshore Partners LP FRN Sen 13/ 25.01.18	11,721,160.16	11,225,079.61	0.68
			279,322,134.25	280,103,955.86	16.93
SEK	2,000,000	AINMT Scandinavia Hgs AB 9.75 14/ 19.03.19	2,000,000.00	2,045,000.00	0.12
SEK	15,000,000	Aligera Holding AB FRN 14/ 07.05.19	15,000,000.00	15,075,000.00	0.91
SEK	16,000,000	Amer Sports Corp FRN 13/ 06.11.18	16,057,894.74	16,359,600.00	0.99
SEK	15,000,000	Arise AB FRN 14/ 25.04.19	15,000,000.00	15,001,650.00	0.91
SEK	8,000,000	Arla Foods Finance AS 2.625% EMTN 14/ 28.05.19	7,985,200.00	8,083,600.00	0.49
SEK	10,000,000	Be Bio Energy Group AB FRN 14/ 10.06.19	10,000,000.00	10,037,500.00	0.61
SEK	14,000,000	Bergteamet Holding AB FRN 13/ 09.09.18	14,000,000.00	9,800,000.00	0.59
SEK	15,000,000	BPCE SA 2.125% EMTN 14/ 28.03.17	14,976,750.00	15,191,850.00	0.92
SEK	15,000,000	Castellum AB 4% Ser 101 13/ 03.09.15	15,316,050.00	15,442,650.00	0.93
SEK	7,000,000	Catella AB FRN 12/ 19.09.17	7,000,000.00	7,026,250.00	0.43
SEK	7,000,000	Ceratiidae II AB FRN 14/ 27.06.19	7,000,000.00	7,035,000.00	0.43
SEK	40,000,000	Danske Bank A/ S 2.25% EMTN 12/ 07.09.15	40,488,167.26	40,713,800.00	2.46
SEK	18,000,000	Danske Bank A/ S FRN EMTN Sub 13/ 05.06.24	18,013,520.00	18,870,750.00	1.14
SEK	17,000,000	Delarka AB 4.58% Sen 13/ 13.11.20	17,020,000.00	17,901,000.00	1.08
SEK	20,000,000	Fastighets Balder AB FRN Ser 102 14/ 12.03.19	20,000,000.00	19,960,400.00	1.21
SEK	10,000,000	Getinge AB FRN MTN Ser 2 13/ 21.05.18	10,031,000.00	9,964,700.00	0.60
SEK	6,000,000	Hemfosa Fastigheter AB 3.375% Ser 102 14/ 04.04.17	5,996,220.00	6,042,990.00	0.37
SEK	15,000,000	Hemso Fastighets AB 2.54% Ser 105 14/ 20.06.17	15,078,000.00	15,356,700.00	0.93
SEK	17,000,000	Hoist Kredit AB FRN Sen 13/ 18.12.16	17,000,000.00	17,340,000.00	1.05
SEK	15,000,000	Hufvudstaden AB 3% MTN Ser 103 13/ 22.01.18	15,195,150.00	15,586,249.50	0.94
SEK	11,000,000	Huhtamaki Oyj FRN Sen 10/ 26.11.15	11,278,218.32	11,312,400.00	0.68
SEK	12,700,000	ICA Gruppen AB 2.5% Ser 105 14/ 17.06.19	12,685,268.00	12,767,183.00	0.77
SEK	15,000,000	Ikano Bank SE 3.1% 14/ 25.03.19	15,000,000.00	15,361,800.00	0.93
SEK	15,000,000	Islandsbanki HF FRN EMTN 13/ 16.12.17	15,000,000.00	15,360,150.00	0.93
SEK	17,000,000	Kloevern AB FRN MTN 13/ 04.04.18	17,034,000.00	17,677,025.00	1.07
SEK	10,000,000	Kvalitena AB FRN Sen 13/ 05.04.16	10,175,000.00	10,300,000.00	0.62
SEK	8,000,000	Lavare Holding AB FRN 14/ 04.04.19	8,000,000.00	8,120,000.00	0.49
SEK	15,000,000	Leaseplan Corp NV 3% EMTN 13/ 19.09.16	15,000,000.00	15,495,600.00	0.94
SEK	18,000,000	Modern Times Group MTG AB FRN Sen 14/ 19.03.18	18,000,000.00	18,041,040.00	1.09
SEK	6,000,000	Nobina AB 8% Sen 14/ 13.05.19	6,000,000.00	6,056,250.00	0.37
SEK	17,000,000	Nordax Finans AB FRN Sen 13/ 21.03.16	17,307,630.00	17,300,900.00	1.05
SEK	8,000,000	Nynas AB FRN 14/ 26.06.18	8,000,000.00	8,156,000.00	0.49
SEK	15,000,000	Pareto Bk ASA FRN 14/ 11.10.18	15,000,000.00	15,050,100.00	0.91
SEK	15,000,000	Real People Inv Holdings Ltd FRN Sen 13/ 19.09.18	15,000,000.00	14,212,500.00	0.86
SEK	15,000,000	Saab AB 3.25% 13/ 10.12.18	15,069,000.00	15,586,350.00	0.94
SEK	15,000,000	Sandvik AB 3% MTN Ser 132 14/ 14.01.21	14,934,600.00	15,237,750.00	0.92
SEK	18,000,000	SAS AB 7.5% Conv 10/ 01.04.15	18,597,600.00	18,414,876.60	1.11
SEK	24,000,000	SBAB Bank AB ILB EMTN Ser 315 03/ 01.12.15	31,229,040.00	30,818,280.00	1.86
SEK	8,000,000	Sparbanken Oresund AB FRN Sub 13/ 25.10.23	8,000,000.00	8,455,200.00	0.51
SEK	5,000,000	Sparbanken Oresund AB FRN Sub Ser122 12/ 21.11.22	5,122,540.00	5,292,700.00	0.32
SEK	14,000,000	Sparbanken Syd FRN MTN Sub 14/ 11.03.24	14,058,380.00	14,297,850.00	0.87
SEK	4,000,000	SSM Holding AB FRN 13/ 27.12.17	4,000,000.00	4,110,000.00	0.25
SEK	20,000,000	Suomen Hypoteekkiyhdistys FRN EMTN Sen 13/ 23.05.16	20,039,200.00	20,171,600.00	1.22
SEK	15,000,000	Svensk Fastighets Finansier AB FRN Ser 103 12/ 24.08.17	15,000,000.00	15,417,450.00	0.93
SEK	15,000,000	Svenska Cellulosa SCA AB ILB Ser3 Tr1 Lk CPI Ind 05/ 01.12.15	19,540,500.00	19,184,850.00	1.16
SEK	30,000,000	Swedbank Mortgage AB 3.75% MTN Ser 186 10/ 20.12.17	32,647,200.00	32,615,100.00	1.97
SEK	14,000,000	Swedish Match AB 4% EMTN Ser 28 11/ 22.12.16	14,400,400.00	14,768,600.00	0.89
SEK	5,500,000	Trigon Agri A/ S 11% 11/ 29.06.15	5,411,388.89	4,152,500.00	0.25
SEK	25,000,000	TVO Power Co 4.5% EMTN Ser 9 10/ 08.11.17	26,243,035.71	27,093,250.00	1.64
SEK	15,000,000	Vacse AB FRN 14/ 03.06.19	15,061,200.00	15,010,650.00	0.91
SEK	11,000,000	Vasakronan AB ILB 10/ 01.06.17	10,877,030.00	11,472,945.00	0.69
SEK	20,000,000	Vasakronan AB ILB Ser 378 09/ 01.12.15	25,954,600.00	25,581,400.00	1.55
SEK	10,000,000	YA Holding AB FRN Sen 14/ 18.06.19	10,000,000.00	10,013,800.00	0.61
			772,823,782.92	775,740,789.10	46.91

The accompanying notes are an integral part of these financial statements.

# **MONYXFUND - Monyx Aktiv Ränta**

## **Statement of investments and other net assets (in SEK) (continued)** as at 30th June 2014

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
USD	1,000,000	Awilco Drilling Plc 7% Reg S Sen 14/ 09.04.19	6,488,050.00	6,722,193.77	0.41
USD	800,000	General Exploration Part 11.5% Reg S Sen 13/ 13.11.18	5,097,040.00	5,136,960.01	0.31
USD	1,948,717	IGas Energy Plc 10% 13/ 22.03.18	13,573,924.69	13,949,854.64	0.84
USD	3,000,000	Swedish Export Credit VAR EMTN Reg S Sub 13/ 14.11.23	19,448,596.09	19,894,683.62	1.20
			44,607,610.78	45,703,692.04	2.76
<b>Total bonds</b>			1,406,918,606.82	1,437,688,867.25	86.94
<b><u>Transferable securities dealt in on another regulated market</u></b>					
<b>Bonds</b>					
EUR	1,000,000	Citycon Oyj 3.75% Sen 13/ 24.06.20	8,569,874.90	10,029,917.51	0.61
EUR	2,000,000	Jyske Bank AS 5.67% EMTN Sub Ser 46 Tr 1 03/ 31.07.23	16,015,422.53	19,000,564.96	1.15
			24,585,297.43	29,030,482.47	1.76
NOK	10,000,000	Bank Norwegian AS FRN 13/ 11.12.23	10,691,594.54	10,896,219.43	0.66
NOK	10,102,856	E Forland AS FRN 13/ 04.09.18	10,942,947.81	11,291,404.91	0.68
NOK	9,000,000	The North Alliance As FRN 13/ 20.12.18	9,637,083.86	9,862,534.25	0.60
NOK	9,846,154	Volstad Subsea AS FRN 144A 13/ 05.07.16	10,970,696.16	11,111,864.25	0.67
			42,242,322.37	43,162,022.84	2.61
USD	1,000,000	Harkand Finance Inc 7.5% Sen 14/ 28.03.19	6,380,300.00	6,755,637.53	0.41
USD	1,900,000	Iona Energy Co (UK) Ltd 9.5% 13/ 27.09.18	11,974,652.60	12,581,538.78	0.76
USD	2,500,000	Millicom Intl Cellular SA 4.75% Reg S Sen 13/ 22.05.20	15,518,883.74	16,790,852.78	1.02
USD	2,000,000	North Atlantic Drilling Ltd 6.25% Reg S Sen 14/ 01.02.19	12,968,431.19	13,317,836.39	0.81
USD	500,000	Oro Negro Drilling Pte Ltd 7.5% Reg S Ser 144A 14/ 24.01.19	3,239,800.00	3,399,707.70	0.21
USD	1,900,000	Prospector Finance II Sarl 7.75% 14/ 19.06.19	12,437,969.96	12,756,282.39	0.77
USD	300,000	Ridgebury Crude Tankers LLC 7.625% 14/ 20.03.17	1,915,710.00	2,061,807.20	0.13
USD	2,000,000	World Wide Supply AS 7.75% 13/ 26.05.17	13,205,799.99	13,444,387.54	0.81
			77,641,547.48	81,108,050.31	4.92
<b>Total bonds</b>			144,469,167.28	153,300,555.62	9.29
<b><u>Other transferable securities</u></b>					
<b>Bonds</b>					
NOK	6,652,990	Boa SBL AS FRN Ser 144A 13/ 19.04.18	7,439,063.99	7,308,729.33	0.44
NOK	10,000,000	Pioneer Pub Properties II As FRN Sen 13/ 05.04.18	11,092,163.62	11,121,929.17	0.67
<b>Total bonds</b>			18,531,227.61	18,430,658.50	1.11
Total investments in securities			1,569,919,001.71	1,609,420,081.37	97.34
Cash at banks				36,761,019.89	2.22
Bank overdrafts				-304,499.93	-0.02
Other net assets/ (liabilities)				7,467,027.60	0.46
<b>Total</b>				1,653,343,628.93	100.00

The accompanying notes are an integral part of these financial statements.

**Industrial and geographical classification of investments**  
as at 30th June 2014**Industrial classification**

(in percentage of net assets)

Banks	23.60 %
Real estate	14.49 %
Energy	11.77 %
Diversified financial services	11.14 %
Transportation	8.85 %
Materials	4.95 %
Capital goods	4.80 %
Software and services	4.13 %
Utilities	2.10 %
Health care equipment and services	1.76 %
Consumer durables and apparel	1.66 %
Food, beverage and tobacco	1.47 %
Household and personal products	1.16 %
Telecommunication services	1.14 %
Media	1.09 %
Food retailing, drugstores and pharmacies	0.77 %
Special Purpose Vehicle (SPV)	0.77 %
Pharmaceuticals and biotechnology	0.57 %
Retailing	0.57 %
Hotels, restaurants and leisure	0.55 %
Total	<u>97.34 %</u>

**Industrial and geographical classification of investments (continued)**  
as at 30th June 2014**Geographical classification**

(by domicile of the issuer)  
(in percentage of net assets)

Sweden	38.06 %
Norway	17.51 %
Finland	16.22 %
Denmark	10.77 %
Bermuda	2.48 %
Luxembourg	2.18 %
Iceland	2.15 %
United Kingdom	2.01 %
Estonia	1.50 %
Marshall Islands	1.22 %
The Netherlands	0.94 %
France	0.92 %
South Africa	0.86 %
Canada	0.31 %
Singapore	0.21 %
Total	<u>97.34 %</u>

## **MONYXFUND - Monyx Genesis**

### **Statement of net assets (in SEK)**

as at 30th June 2014

#### **Assets**

Securities portfolio at market value	418,734,331.76
Initial margin on futures contracts	14,462,704.49
Cash at banks	12,695,637.97
Other liquid assets	22,481,755.53
Formation expenses, net	28,360.57
Income receivable on portfolio	2,793,930.44
Other receivables	2,803,343.48
Prepaid expenses	8,593.11
Total assets	474,008,657.35

#### **Liabilities**

Other liquid liabilities	3,088.26
Unrealised loss on futures contracts	2,236,481.81
Unrealised loss on forward foreign exchange contracts	63,836.89
Expenses payable	988,447.00
Other liabilities	609,131.88
Total liabilities	3,900,985.84

Net assets at the end of the period	470,107,671.51
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Number of Class RC Shares outstanding	4,626,349.3452
Net asset value per Class RC Share	101.62

The accompanying notes are an integral part of these financial statements.

# **MONYXFUND - Monyx Genesis**

## **Statement of investments and other net assets (in SEK)** as at 30th June 2014

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
<b><u>Investments in securities</u></b>					
<b><u>Transferable securities admitted to an official stock exchange listing</u></b>					
<b>Bonds</b>					
SEK	1,000,000	Akelius Residential AB FRN Sen 12/ 25.06.15	1,037,500.00	1,030,070.00	0.22
SEK	10,000,000	Aker ASA FRN Sen 14/ 24.07.19	10,133,550.00	10,287,500.00	2.19
SEK	4,000,000	Amer Sports Corp FRN Sen 11/ 13.04.16	4,127,200.00	4,115,240.00	0.88
SEK	5,000,000	Arise AB FRN 14/ 25.04.19	5,000,000.00	5,000,550.00	1.06
SEK	3,000,000	Arla Foods Finance AS 2.625% EMTN 14/ 28.05.19	2,994,450.00	3,031,350.00	0.64
SEK	5,000,000	Castellum AB FRN MTN Ser 102 13/ 01.03.17	5,105,300.00	5,137,275.00	1.09
SEK	3,000,000	Catella AB FRN 12/ 19.09.17	2,992,500.00	3,011,250.00	0.64
SEK	40,000,000	Danske Bank A/ S 3.375% 12/ 04.04.17	41,992,000.00	42,423,600.00	9.02
SEK	15,000,000	Danske Bank A/ S FRN EMTN Sub 13/ 05.06.24	15,008,450.00	15,725,625.00	3.34
SEK	5,000,000	Delarka AB 4.58% Sen 13/ 13.11.20	5,037,500.00	5,265,000.00	1.12
SEK	3,000,000	Fastighets Balder AB FRN Ser 102 14/ 12.03.19	3,000,000.00	2,994,060.00	0.64
SEK	3,000,000	Getinge AB FRN MTN Ser 2 13/ 21.05.18	3,009,300.00	2,989,410.00	0.64
SEK	4,000,000	Hemfosa Fastigheter AB 3.375% Ser 102 14/ 04.04.17	3,997,480.00	4,028,660.00	0.86
SEK	5,000,000	Hemso Fastighets AB 2.54% Ser 105 14/ 20.06.17	5,026,000.00	5,118,900.00	1.09
SEK	5,000,000	Hoist Kredit AB FRN Sen 13/ 18.12.16	5,000,000.00	5,100,000.00	1.08
SEK	5,000,000	Hufvudstaden AB 3% MTN Ser 103 13/ 22.01.18	5,065,050.00	5,195,416.50	1.11
SEK	10,000,000	ICA Gruppen AB 3.5% Reg S Sen 13/ 25.06.18	10,164,900.00	10,513,500.00	2.24
SEK	5,000,000	Ikano Bank SE 3.1% 14/ 25.03.19	5,063,400.00	5,120,600.00	1.09
SEK	1,000,000	Islandsbanki HF FRN EMTN 13/ 16.12.17	1,020,000.00	1,024,010.00	0.22
SEK	5,000,000	Kloevern AB FRN MTN 13/ 04.04.18	5,112,500.00	5,199,125.00	1.11
SEK	25,000,000	Lansforsakringar Hypotek AB 4.5% Ser 507 12/ 21.06.17	27,160,250.00	27,506,250.00	5.85
SEK	5,000,000	Leaseplan Corp NV 3% EMTN 13/ 19.09.16	5,074,300.00	5,165,200.00	1.10
SEK	5,000,000	Leaseplan Corp NV 3.0825% EMTN 14/ 31.01.19	5,117,900.00	5,187,450.00	1.10
SEK	2,000,000	Nobina AB 8% Sen 14/ 13.05.19	2,000,000.00	2,018,750.00	0.43
SEK	4,000,000	Nordax Finans AB FRN Sen 13/ 21.03.16	4,075,800.00	4,070,800.00	0.87
SEK	10,000,000	Nordea Hypotek AB 4.5% Ser 5527 11/ 15.06.16	10,725,700.00	10,714,000.00	2.28
SEK	2,000,000	Nynas AB FRN 14/ 26.06.18	2,000,000.00	2,039,000.00	0.43
SEK	10,000,000	PostNord AB 3.125% Ser 102 12/ 20.09.17	10,222,800.00	10,477,200.00	2.23
SEK	5,000,000	Rodamco Sverige AB FRN EMTN Sen 13/ 10.12.18	5,000,000.00	5,051,500.00	1.07
SEK	5,000,000	Saab AB 3.25% 13/ 10.12.18	5,023,000.00	5,195,450.00	1.11
SEK	5,000,000	Sandvik AB 3% MTN Ser 132 14/ 14.01.21	4,978,200.00	5,079,250.00	1.08
SEK	4,000,000	SAS AB 7.5% Conv 10/ 01.04.15	4,132,800.00	4,092,194.80	0.87
SEK	20,000,000	Skandinaviska Enskilda Banken 4.25% Ser 569 10/ 15.06.16	21,417,400.00	21,329,600.00	4.54
SEK	10,000,000	Skandinaviska Enskilda Banken SA 3% Ser 570 11/ 21.06.17	10,372,900.00	10,576,400.00	2.25
SEK	5,000,000	Skanska Financial Serv AB FRN Sen 13/ 12.03.18	5,143,950.00	5,211,025.00	1.11
SEK	7,000,000	Sparbanken Oresund AB FRN Sub 13/ 25.10.23	7,162,610.00	7,398,300.00	1.57
SEK	25,000,000	Stadshypotek AB 3% Ser SH1581 12/ 19.12.18	26,356,250.00	26,644,250.00	5.67
SEK	5,000,000	Suomen Hypoteekkiyhdistys FRN EMTN Sen 13/ 23.05.16	5,026,500.00	5,042,900.00	1.07
SEK	10,000,000	Svensk Fastighets Finansier AB FRN Ser 103 12/ 24.08.17	10,125,000.00	10,278,300.00	2.19
SEK	20,000,000	Swedbank Mortgage AB 3.75% Ser 185 10/ 15.03.17	21,338,000.00	21,484,000.00	4.57
SEK	10,000,000	Sweden ILB Ser 3108 11/ 01.06.22	9,785,700.00	10,170,600.00	2.16
SEK	10,000,000	Swedish Match AB FRN EMTN Reg S Ser 33 13/ 15.02.19	10,145,700.00	10,253,250.00	2.18
SEK	5,000,000	TVO Power Co 5.3% EMTN Reg S Ser 3 09/ 28.03.17	5,444,150.00	5,483,450.00	1.17
SEK	3,000,000	Vacse AB 2.75% 14/ 03.06.19	2,995,170.00	3,022,650.00	0.64
SEK	10,000,000	Vasakronan AB ILB Ser 378 09/ 01.12.15	12,943,500.00	12,790,700.00	2.72
SEK	5,000,000	Volvo Treasury AB 5% EMTN Reg S Ser 279 11/ 08.12.16	5,362,450.00	5,411,700.00	1.15
SEK	3,000,000	Wallenstam Byggnads AB 2.125% Ser 2 14/ 05.06.17	2,995,260.00	3,005,925.00	0.64
SEK	7,000,000	Wihlborgs Fastigheter AB FRN Ser 100 13/ 12.01.15	7,042,000.00	7,022,120.00	1.49
<b>Total bonds</b>			<b>389,054,370.00</b>	<b>394,033,356.30</b>	<b>83.82</b>

The accompanying notes are an integral part of these financial statements.

## MONYXFUND - Monyx Genesis

### Statement of investments and other net assets (in SEK) (continued) as at 30th June 2014

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
<b><u>Open-ended investment funds</u></b>					
<b>Investment funds (UCITS)</b>					
EUR	27,256	CGS FMS Global Evo EM Local Debt I (EUR) Cap	23,620,433.88	24,700,975.46	5.25
<b>Total investment funds (UCITS)</b>			23,620,433.88	24,700,975.46	5.25
Total investments in securities			412,674,803.88	418,734,331.76	89.07
Cash at banks				12,695,637.97	2.70
Other net assets/ (liabilities)				38,677,701.78	8.23
Total				470,107,671.51	100.00

The accompanying notes are an integral part of these financial statements.

## **MONYXFUND - Monyx Multifond UF Global**

### **Industrial and geographical classification of investments** as at 30th June 2014

#### **Industrial classification**

(in percentage of net assets)

Banks	43.22 %
Real estate	13.16 %
Diversified financial services	8.13 %
Transportation	5.72 %
Investment funds	5.25 %
Food retailing, drugstores and pharmacies	2.24 %
Capital goods	2.19 %
Food, beverage and tobacco	2.18 %
Countries and governments	2.16 %
Utilities	1.17 %
Energy	1.06 %
Consumer durables and apparel	0.88 %
Health care equipment and services	0.64 %
Software and services	0.64 %
Materials	0.43 %
Total	<u>89.07 %</u>

#### **Geographical classification**

(by domicile of the issuer)

(in percentage of net assets)

Sweden	60.84 %
Denmark	13.00 %
Luxembourg	7.50 %
Finland	3.12 %
The Netherlands	2.20 %
Norway	2.19 %
Iceland	0.22 %
Total	<u>89.07 %</u>

The accompanying notes are an integral part of these financial statements.



**Notes to the financial statements**

as at 30th June 2014

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**Note 1 - Significant accounting policies**

a) Presentation of the financial statements

The financial statements of the Fund are established in accordance with the Luxembourg legal and regulatory requirements concerning Undertakings for Collective Investment.

b) Valuation

1. Securities listed on Regulated Markets, which operate regularly and are recognised and open to the public, are valued at the last available price; in the event that there are several such markets, on the basis of the last available price of the main market for the relevant security. If the last available price for a given security not truly reflect its fair market value, then that security is valued on the basis of the probable sales price which the Board of Directors deem it is prudent to assume;
2. Securities not listed on Regulated Markets, which operate regularly and are recognised and open to the public, are valued on the basis of their last available price. If the last available price for a given security not truly reflect its fair market value, then that security is valued by the Board of Directors on the basis of the probable sales price which the Board of Directors deem it is prudent to assume;
3. Swaps are valued at their fair value based on the underlying securities (at close of business or intraday) as well as on the characteristics of the underlying commitments;
4. The liquidating value of futures, forward and options contracts (or any other derivative instruments) not traded on Regulated Markets or stock exchanges means their net liquidating value determined, pursuant to the policies established in good faith by the Board of Directors, on a basis consistently applied for each different variety of contracts. The liquidating value of futures, forward and options contracts (or any other derivative instruments) traded on Regulated Markets or stock exchanges is based upon the last available settlement prices of these contracts on Regulated Markets or stock exchanges on which the particular futures, forward or options contracts (or any other derivative instruments) are traded by the Fund; provided that if a futures, forward or options contract (or any other derivative instruments) could not be liquidated on the day with respect to which net assets are being determined, the basis for determining the liquidating value of such contract shall be such value as the Board of Directors may deem fair and reasonable;
5. Shares or units in underlying open-ended investment funds are valued at their last available price;
6. Liquid assets and money market instruments are valued at nominal value plus any accrued interest or on an amortised cost basis. All other assets, where practice allows, are valued in the same manner. Short-term investments that have a remaining maturity of one year or less may be valued (i) at market value, or (ii) where market value is not available or not representative, at amortised cost;
7. The value of any cash on hand or on deposit, bills and demand notes and accounts receivable, prepaid expenses, cash dividends and interest declared or accrued as aforesaid, and not yet received is deemed to be the full amount thereof, unless, however, the same is unlikely to be paid or received in full, in which case the value thereof shall be determined after making such discount as the Board of Directors may consider appropriate in such case to reflect the true value thereof.

## MONYXFUND

### Notes to the financial statements (continued)

as at 30th June 2014

#### c) Net realised gain/ (loss) on sales of securities

The net realised gain/ (loss) on sales of securities is determined on the basis of the average cost of securities sold.

#### d) Cost of securities

The acquisition cost of a security denominated in a currency other than that of the Sub-Fund is converted into the Sub-Fund's currency at the exchange rate prevailing on the date of purchase.

#### e) Exchange translation

Bank balances, other assets and liabilities and the value of securities held that are denominated in other currencies than the Sub-Fund's currency are converted at the prevailing exchange rate of the closing day. Income and expenses incurred in currencies other than the Sub-Fund's currency are converted at the prevailing exchange rate of the day of each transaction.

At the date of the report, the prevailing exchange rates on the closing day were as follows:

1	SEK	=	0.1584828	AUD	Australian Dollar
			0.3294711	BRL	Brazilian Real
			0.1593123	CAD	Canadian Dollar
			0.1325584	CHF	Swiss Franc
			0.8141880	DKK	Danish Krona
			0.1092073	EUR	Euro
			0.0874195	GBP	Pound Sterling
			1.1587143	HKD	Hong Kong Dollar
			33.8164823	HUF	Hungarian Forint
			15.1455804	JPY	Japanese Yen
			151.2988670	KRW	South Korean Won
			0.9171071	NOK	Norwegian Krona
			0.4540983	PLN	Polish zloty
			0.1863801	SGD	Singapore Dollar
			0.1495048	USD	US Dollar
			1.5901701	ZAR	South African Rand

#### f) Combined financial statements

The combined financial statements of the Fund are expressed in SEK and are equal to the sum of the corresponding captions in the financial statements of each Sub-Fund. Cross investment (where one Sub-Fund has invested in another Sub-Fund) and related inter-Fund accounts have not been eliminated for presentation purposes of the combined results.

#### g) Formation expenses

The expenses originating in the establishment of the Fund have been amortised during a period of 5 years.

Where further Sub-Funds are created, these Sub-Funds bear their own formation expenses. The establishment costs for new Sub-Funds created may, at the discretion of the Directors, be amortised on a straight line basis over 5 years from the date on which the Sub-Funds commenced business. The Directors may, in their absolute discretion, shorten the period over which such costs are amortised.

**Notes to the financial statements (continued)**

as at 30th June 2014

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h) Investment income

Dividend income is recognised on an ex-dividend basis and is recorded net of withholding tax.

Interest income is accrued on a *pro rata temporis* basis, net of any withholding tax.

i) Other liquid assets / Other liquid liabilities

The captions "Other liquid assets" and "Other liquid liabilities" are mainly composed of cash accounts held at brokers.

j) Forward foreign exchange contracts

Forward foreign exchange contracts are valued at prevailing market rates for the remaining period from valuation day to the maturity of the contracts. Unrealised gain/ (loss) is recorded in the statements of net assets.

k) Futures contracts

Futures contracts are posted off-balance sheet and are valued at the last available price applicable to the asset. Unrealised gain/ (loss) is recorded in the statement of net assets.

l) Swaps contracts

Swaps contracts are posted off-balance sheet and valued on the basis of the recalculated market prices by using the traditional elements of pricing considering the value, the volatility of the underlying, the interest rates and the residual value of the swap. Swaps contracts are recorded in the statement of net assets at their market value.

**Note 2 - Subscription, redemption and conversion fees**

No Subscription nor Redemption Charges are payable.

In case of switching between Sub-Funds, a conversion fee of maximum 1% of the Net Asset Value may be made payable to the Fund.

**Note 3 - Management fees**

For its services, the Management Company, SEB Fund Services S.A., receives an infrastructure fee, accrued daily and payable monthly in arrears, of 0.0375% per annum of the net assets of the Sub-Funds.

## MONYX FUND

### Notes to the financial statements (continued)

as at 30th June 2014

#### **Note 4 - Investment management fees**

The Investment Manager, Monyx Financial Group AB, receives an annual investment management fee which is calculated and accrued daily and payable monthly in arrears out of the Sub-Fund's assets to the following rates:

Sub-Fund	Class of Shares			
	AC	BC	DC	RC
Svenska Aktier	-	0.70%	-	-
Strategi Offensiv	1.40%	-	2.15%	-
Strategi Nya Marknader	2.40%	-	-	-
Strategi Världen	2.15%	-	-	-
Strategi Sverige/ Världen	1.90%	-	-	-
Strategi Balanserad	1.50%	-	-	-
Strategi Trygghet	1.10%	-	-	-
Aktiv Ränta	0.65%	-	-	-
Genesis	-	-	-	2.00%
Multifond Världen (until 5th June 2014)	2.15%	-	-	-
Multifond Sverige/ Världen (until 5th June 2014)	1.90%	-	-	-
Multifond Trygghet (until 5th June 2014)	1.10%	-	-	-
Multifond Balanserad (until 5th June 2014)	1.50%	-	-	-
Multifond UF Offensiv (until 5th June 2014)	1.90%	-	-	-
Multifond UF Balanserad (until 5th June 2014)	1.50%	-	-	-
Multifond UF Global (until 5th June 2014)	2.15%	-	-	-

#### **Note 5 - Performance fee**

The Investment Manager is also entitled to receive a performance fee for the following Sub-Funds payable out of the Sub-Fund's assets. The performance fee is paid out yearly in arrears.

The performance fee is calculated as follow:

**- for the Sub-Fund Aktiv Ränta**

20% of the positive difference between the performance of the Net Asset Value per share and the performance of the OMRX T-Bill Index (the "Reference Index") during the reference period, multiplied by the number of Shares outstanding.

The Investment Manager will be entitled to the performance fee even in the case the Reference Index had negative performance but where the performance of the Net Asset Value out-performed the Reference Index. Such amount shall be accrued in the Net Asset Value on each Valuation Day, and shall thus be deducted from the assets of the Sub-Fund.

## MONYX FUND

### Notes to the financial statements (continued)

as at 30th June 2014

The reference period is the calendar year, starting 1st January and ending 31st December (the "reference period"). A negative performance during a reference period will not have to be covered by a positive performance the following reference period.

#### - for the Sub-Fund Genesis

20% of the outperformance of the Net Asset Value per Share versus a fixed benchmark of 5% during the calculation period. The performance fee shall be accrued daily and becomes payable at the end of the calculation period. Performance fee accrued in relation to Shares being redeemed during the calculation period shall become payable as per the redemption date.

Each calendar year is a performance fee calculation period. The first calculation period equals the inception date of the Sub-Fund.

At the date of the report, the performance fee was recorded for the following Sub-Funds and amounted to:

- MONYX FUND - Monyx Aktiv Ränta	SEK 10,006,995.38
- MONYX FUND - Monyx Genesis	SEK 7.12

#### Note 6 - Central administration cost

In its function as central administration, the Management Company receives an administration fee (consisting of a variable fee and flat fee) which is accrued daily and payable monthly in arrears out of the Sub-Fund's assets.

The rate of administration fee (consisting of a variable fee and flat fee) is as follows:

Variable fee	Maximum per year
for each Sub-Fund	0.07%
except for the Sub-Fund Strategi Offensiv	0.09%

  

Flat fee	Maximum per year
Svenska Aktier	EUR 22,000
Strategi Offensiv	EUR 23,500
Strategi Nya Marknader	EUR 23,500
Strategi Världen	EUR 23,500
Strategi Sverige/ Världen	EUR 23,500
Strategi Balanserad	EUR 23,500
Strategi Trygghet	EUR 23,500
Aktiv Ränta	EUR 23,500
Genesis	EUR 23,500
Multifond Världen (until 5th June 2014)	EUR 23,500
Multifond Sverige/ Världen (until 5th June 2014)	EUR 23,500
Multifond Trygghet (until 5th June 2014)	EUR 23,500
Multifond Balanserad (until 5th June 2014)	EUR 23,500

## MONYXFUND

### Notes to the financial statements (continued)

as at 30th June 2014

Flat fee	Maximum per year
Multifond UF Offensiv (until 5th June 2014)	EUR 30,500
Multifond UF Balanserad (until 5th June 2014)	EUR 30,500
Multifond UF Global (until 5th June 2014)	EUR 30,500

The administration fee also includes the fee due to the Custodian Agent.

#### **Note 7 - Placement and distribution agent fee**

The placement and distribution agent receives a placement and distribution fee accrued daily and payable monthly in arrears not exceeding 0.1875% p.a. of the net assets of each Sub-Fund.

#### **Note 8 - Subscription duty ("taxe d'abonnement")**

The Fund is governed by Luxembourg law.

Pursuant to the legislation and regulations which are prevailing, the Fund is subject to an annual subscription duty ("taxe d'abonnement") of 0.05% which is payable quarterly and calculated on the basis of the net assets of each Sub-Fund on the last day of each quarter. A reduced rate of 0.01% per annum is applicable to Classes of Shares which are exclusively held by Institutional Investors.

According to Article 175 (a) of the amended Law of 17th December 2010, the net assets invested in Undertakings for Collective Investments already subject to the "taxe d'abonnement" are exempt from this tax.

#### **Note 9 - Forward foreign exchange contracts**

As at 30th June 2014, the following Sub-Fund was committed in the following forward foreign exchange contracts with Skandinaviska Enskilda Banken S.A., in Luxembourg:

#### **MONYXFUND - Monyx Aktiv Ränta**

Currency	Purchases	Currency	Sales	Maturity	Unrealised result (in SEK)
EUR	1,000,000.00	SEK	9,036,759.00	08.09.2014	128,975.77
EUR	3,000,000.00	SEK	27,591,747.00	08.09.2014	-94,542.68
NOK	15,000,000.00	SEK	16,427,850.00	08.09.2014	-102,343.28
NOK	20,000,000.00	SEK	22,238,020.00	08.09.2014	-470,677.71
SEK	58,256,400.00	DKK	48,000,000.00	08.09.2014	-762,764.13
SEK	321,386,825.00	EUR	35,500,000.00	08.09.2014	-3,996,759.51
SEK	35,746,400.00	GBP	3,200,000.00	08.09.2014	-864,563.46
SEK	372,479,520.00	NOK	336,000,000.00	08.09.2014	6,788,169.56
SEK	10,521,214.40	USD	1,600,000.00	08.09.2014	-188,344.01
SEK	161,936,090.00	USD	24,400,000.00	08.09.2014	-1,384,675.78
USD	2,000,000.00	NOK	12,331,600.00	08.09.2014	-34,421.27
USD	3,000,000.00	SEK	20,022,000.00	08.09.2014	58,422.02
					<u>-923,524.48</u>

# **MONYX FUND**

## **Notes to the financial statements (continued)** as at 30th June 2014

### **MONYX FUND - Monyx Genesis**

Currency	Purchases	Currency	Sales	Maturity	Unrealised result (in SEK)
CAD	922,400.00	NZD	1,000,000.00	08.09.2014	-36,906.07
JPY	85,291,800.00	CHF	750,000.00	08.09.2014	-26,930.82
					<u>-63,836.89</u>

### **Note 10 - Futures Contracts**

As at 30th June 2014, the following Sub-Funds were committed in the following futures contracts with Skandinaviska Enskilda Banken AB (publ), London:

### **MONYX FUND - Monyx Svenska Aktier**

	Number of contracts	Denomination	Currency	Commitments (in SEK)	Unrealised result (in SEK)
Purchase	725	OMX Stockholm 30 Index FUT 07/ 14 OMX	SEK	100,013,750.00	-821,758.29
					<u>-821,758.29</u>

### **MONYX FUND - Monyx Strategi Offensiv**

	Number of contracts	Denomination	Currency	Commitments (in SEK)	Unrealised result (in SEK)
Sale	5	Euro Bund 10 Years FUT 09/ 14 EUX	EUR	-6,730,778.45	-98,436.66
Sale	84	Euro Stoxx 50 EUR (Price) Index FUT 09/ 14 EUX	EUR	-24,859,881.35	290,327.53
Purchase	211	Euro Stoxx 50 EUR (Price) Index FUT 09/ 14 EUX	EUR	62,445,654.35	-769,371.52
Sale	413	FTSE 100 Index FUT 09/ 14 LIFFE	GBP	-317,051,022.30	-239,179.92
Purchase	346	FTSE 100 Index FUT 09/ 14 LIFFE	GBP	265,616,594.95	-516,785.26
Purchase	224	MSCI Daily TR Net Emerging Mks USD Index FUT 09/ 14 LIFFE	USD	65,051,422.27	31,164.22
Purchase	191	MSCI Daily TR Net World USD Index FUT 09/ 14 LIFFE	USD	58,831,235.24	664,326.65
Sale	116	S&P 500 Index FUT 09/ 14 CME	USD	-75,766,146.98	-180,482.94
Purchase	194	S&P 500 Index FUT 09/ 14 CME	USD	126,712,349.25	924,854.20
Purchase	145	US Treasury Note 10 Years FUT 09/ 14 CBOT	USD	121,369,981.94	530,093.67
Sale	61	US Treasury Note 10 Years FUT 09/ 14 CBOT	USD	-51,059,095.87	-414,389.00
					<u>222,120.97</u>

## MONYX FUND

### Notes to the financial statements (continued)

as at 30th June 2014

#### MONYX FUND - Monyx Strategi Nya Marknader

	Number of contracts	Denomination	Currency	Commitments (in SEK)	Unrealised result (in SEK)
Purchase	130	Brazil Bovespa Stock Index (The) FUT 08/ 14 BMSP	BRL	21,211,388.34	-682,639.49
Sale	260	Brazil Bovespa Stock Index (The) FUT 08/ 14 BMSP	BRL	-42,422,776.69	157,813.56
Purchase	68	MSCI Daily TR Net Emerging Mks USD Index FUT 09/ 14 LIFFE	USD	19,747,753.19	9,460.57
					<u>-515,365.36</u>

#### MONYX FUND - Monyx Strategi Världen

	Number of contracts	Denomination	Currency	Commitments (in SEK)	Unrealised result (in SEK)
Sale	20	Euro Bund 10 Years FUT 09/ 14 EUX	EUR	-26,923,113.79	-393,746.65
Sale	376	Euro Stoxx 50 EUR (Price) Index FUT 09/ 14 EUX	EUR	-111,277,564.15	1,299,561.54
Purchase	939	Euro Stoxx 50 EUR (Price) Index FUT 09/ 14 EUX	EUR	277,897,959.41	-3,423,078.42
Sale	1,405	FTSE 100 Index FUT 09/ 14 LIFFE	GBP	-1,078,587,618.24	-781,434.68
Purchase	1,181	FTSE 100 Index FUT 09/ 14 LIFFE	GBP	906,627,741.74	-1,794,857.64
Purchase	756	MSCI Daily TR Net Emerging Mks USD Index FUT 09/ 14 LIFFE	USD	219,548,550.15	105,179.26
Purchase	881	MSCI Daily TR Net World USD Index FUT 09/ 14 LIFFE	USD	271,362,922.75	3,064,250.16
Sale	436	S&P 500 Index FUT 09/ 14 CME	USD	-284,776,207.60	-667,299.94
Purchase	699	S&P 500 Index FUT 09/ 14 CME	USD	456,556,351.18	3,099,465.69
Sale	204	US Treasury Note 10 Years FUT 09/ 14 CBOT	USD	-170,755,009.03	-1,385,825.39
Purchase	506	US Treasury Note 10 Years FUT 09/ 14 CBOT	USD	423,539,385.13	1,793,254.88
					<u>915,468.81</u>

#### MONYX FUND - Monyx Strategi Sverige/Världen

	Number of contracts	Denomination	Currency	Commitments (in SEK)	Unrealised result (in SEK)
Sale	21	Euro Bund 10 Years FUT 09/ 14 EUX	EUR	-28,269,269.48	-413,433.98
Sale	248	Euro Stoxx 50 EUR (Price) Index FUT 09/ 14 EUX	EUR	-73,395,840.19	857,157.61
Purchase	619	Euro Stoxx 50 EUR (Price) Index FUT 09/ 14 EUX	EUR	183,193,649.50	-2,256,483.65
Sale	922	FTSE 100 Index FUT 09/ 14 LIFFE	GBP	-707,799,134.53	-509,189.36
Purchase	776	FTSE 100 Index FUT 09/ 14 LIFFE	GBP	595,718,143.60	-1,189,168.60
Sale	268	OMX Stockholm 30 Index FUT 07/ 14 OMX	SEK	-36,970,600.00	259,038.08
Purchase	2,425	OMX Stockholm 30 Index FUT 07/ 14 OMX	SEK	334,528,750.00	-1,984,574.46
Purchase	310	MSCI Daily TR Net Emerging Mks USD Index FUT 09/ 14 LIFFE	USD	90,026,521.89	43,129.06



# **MONYX FUND**

## **Notes to the financial statements (continued)**

as at 30th June 2014

	Number of contracts	Denomination	Currency	Commitments (in SEK)	Unrealised result (in SEK)
Purchase	357	MSCI Daily TR Net World USD Index FUT 09/ 14 LIFFE	USD	109,962,047.02	1,241,699.55
Sale	287	S&P 500 Index FUT 09/ 14 CME	USD	-187,455,898.12	-439,445.32
Purchase	461	S&P 500 Index FUT 09/ 14 CME	USD	301,105,118.59	2,048,990.68
Sale	135	US Treasury Note 10 Years FUT 09/ 14 CBOT	USD	-112,999,638.36	-917,090.37
Purchase	358	US Treasury Note 10 Years FUT 09/ 14 CBOT	USD	299,658,300.15	1,212,192.13
					<u>-2,047,178.63</u>

### **MONYX FUND - Monyx Strategi Balanserad**

	Number of contracts	Denomination	Currency	Commitments (in SEK)	Unrealised result (in SEK)
Sale	40	Euro Bund 10 Years FUT 09/ 14 EUX	EUR	-53,846,227.57	-787,493.29
Sale	408	Euro Stoxx 50 EUR (Price) Index FUT 09/ 14 EUX	EUR	-120,747,995.14	1,410,162.50
Purchase	817	Euro Stoxx 50 EUR (Price) Index FUT 09/ 14 EUX	EUR	241,791,941.26	-2,948,400.90
Sale	1,045	FTSE 100 Index FUT 09/ 14 LIFFE	GBP	-802,223,531.00	-540,518.19
Purchase	883	FTSE 100 Index FUT 09/ 14 LIFFE	GBP	677,859,691.75	-1,376,781.74
Purchase	400	MSCI Daily TR Net Emerging Mks USD Index FUT 09/ 14 LIFFE	USD	116,163,254.05	55,650.40
Sale	78	MSCI Daily TR Net World USD Index FUT 09/ 14 LIFFE	USD	-24,025,321.20	-271,295.70
Sale	378	S&P 500 Index FUT 09/ 14 CME	USD	-246,893,134.11	-565,342.72
Purchase	569	S&P 500 Index FUT 09/ 14 CME	USD	371,646,014.05	2,231,576.43
Sale	148	US Treasury Note 10 Years FUT 09/ 14 CBOT	USD	-123,881,084.98	-1,005,402.74
Purchase	480	US Treasury Note 10 Years FUT 09/ 14 CBOT	USD	401,776,491.83	1,441,734.65
					<u>-2,356,111.30</u>

### **MONYX FUND - Monyx Strategi Trygghet**

	Number of contracts	Denomination	Currency	Commitments (in SEK)	Unrealised result (in SEK)
Sale	7	Euro Bund 10 Years FUT 09/ 14 EUX	EUR	-9,423,089.83	-137,811.33
Sale	76	Euro Stoxx 50 EUR (Price) Index FUT 09/ 14 EUX	EUR	-22,492,273.61	262,677.36
Purchase	114	Euro Stoxx 50 EUR (Price) Index FUT 09/ 14 EUX	EUR	33,738,410.41	-404,344.93
Sale	104	FTSE 100 Index FUT 09/ 14 LIFFE	GBP	-79,838,514.09	-42,771.37
Purchase	89	FTSE 100 Index FUT 09/ 14 LIFFE	GBP	68,323,343.79	-146,723.28
Sale	82	OMX Stockholm 30 Index FUT 07/ 14 OMX	SEK	-11,311,900.00	79,257.92
Purchase	113	OMX Stockholm 30 Index FUT 07/ 14 OMX	SEK	15,588,350.00	-165,480.91

## MONYX FUND

### Notes to the financial statements (continued)

as at 30th June 2014

	Number of contracts	Denomination	Currency	Commitments (in SEK)	Unrealised result (in SEK)
Purchase	39	MSCI Daily TR Net Emerging Mks USD Index FUT 09/ 14 LIFFE	USD	11,325,917.27	5,425.91
Sale	71	MSCI Daily TR Net World USD Index FUT 09/ 14 LIFFE	USD	-21,869,202.63	-246,948.65
Sale	18	S&P 500 Index FUT 09/ 14 CME	USD	-11,756,815.91	-30,360.04
Purchase	36	S&P 500 Index FUT 09/ 14 CME	USD	23,513,631.82	-10,399.94
Sale	14	US Treasury Note 10 Years FUT 09/ 14 CBOT	USD	-11,718,481.01	-95,105.66
Purchase	58	US Treasury Note 10 Years FUT 09/ 14 CBOT	USD	48,547,992.76	150,053.08
					<u>-782,531.84</u>

#### MONYX FUND - Monyx Aktiv Ränta

	Number of contracts	Denomination	Currency	Commitments (in SEK)	Unrealised result (in SEK)
Sale	43	Euro Bund 10 Years FUT 09/ 14 EUX	EUR	-57,884,694.64	-846,555.29
					<u>-846,555.29</u>

#### MONYX FUND - Monyx Genesis

	Number of contracts	Denomination	Currency	Commitments (in SEK)	Unrealised result (in SEK)
Purchase	5	S&P TSX 60 Index FUT 09/ 14 MSE	CAD	5,421,427.73	41,428.07
Sale	63	OMX Copenhagen 20 CAP Index FUT 07/ 14 OMX	DKK	-6,266,433.55	-8,001.63
Purchase	28	CAC 40 Index FUT 07/ 14 MONEP	EUR	11,337,705.79	-70,920.27
Sale	14	Euro Bund 10 Years FUT 09/ 14 EUX	EUR	-18,846,179.65	-275,622.65
Sale	133	Euro Stoxx 50 EUR (Price) Index FUT 09/ 14 EUX	EUR	-39,361,478.81	508,651.35
Purchase	222	Euro Stoxx 50 EUR (Price) Index FUT 09/ 14 EUX	EUR	65,701,115.01	-814,188.22
Purchase	338	Euro Stoxx Banks EUR (Price) Index FUT 09/ 14 EUX	EUR	22,609,207.20	-1,394,002.32
Purchase	98	Stoxx 600 Automobiles & Parts EUR (Price) Index FUT 09/ 14 EUX	EUR	23,076,025.90	-412,793.00
Sale	197	FTSE 100 Index FUT 09/ 14 LIFFE	GBP	-151,232,569.96	-118,173.80
Purchase	160	FTSE 100 Index FUT 09/ 14 LIFFE	GBP	122,828,483.22	-170,295.72
Purchase	25	Hang Seng China Enterprises Index FUT 07/ 14 HKFE	HKD	11,048,884.52	183,349.78
Purchase	5	Hang Seng Index FUT 07/ 14 HKFE	HKD	4,984,835.54	69,689.31
Purchase	5	KOREA KOSPI 200 FUT 09/ 14 KFE	KRW	4,306,046.77	-2,478.54
Purchase	103	OSLO STOCK EXCHANGE INDEX FUT 07/ 14 OBX	NOK	6,372,900.31	-2,358.50
Sale	118	OMX Stockholm 30 Index FUT 07/ 14 OMX	SEK	-16,278,100.00	149,476.08

# **MONYX FUND**

## **Notes to the financial statements (continued)** as at 30th June 2014

	Number of contracts	Denomination	Currency	Commitments (in SEK)	Unrealised result (in SEK)
Purchase	322	OMX Stockholm 30 Index FUT 07/ 14 OMX	SEK	44,419,900.00	-231,239.95
Sale	21	MSCI Taiwan Index (The) USD FUT 07/ 14 SGX	USD	-4,669,015.06	-49,162.31
Sale	29	NASDAQ 100 INDEX FUT 09/ 14 CME	USD	-14,899,123.78	-256,478.71
Purchase	38	NASDAQ 100 INDEX FUT 09/ 14 CME	USD	19,522,989.78	329,155.06
Sale	92	National S.E. S&P CNX Nifty Index FUT 07/ 14 SGX	USD	-9,386,162.37	-38,687.73
Purchase	138	National S.E. S&P CNX Nifty Index FUT 07/ 14 SGX	USD	14,079,243.56	99,689.13
Sale	97	S&P 500 Index FUT 09/ 14 CME	USD	-63,339,954.41	-396,563.41
Purchase	153	S&P 500 Index FUT 09/ 14 CME	USD	99,907,350.77	538,182.65
Purchase	28	US Treasury Note 10 Years FUT 09/ 14 CBOT	USD	23,442,814.68	84,863.52
					<u>-2,236,481.81</u>

### **Note 11 - Swaps contracts**

As at 30th June 2014, the following Sub-Funds were committed in the following funded swaps contracts with Skandinaviska Enskilda Banken AB (publ), Stockholm:

#### **- Equity Basket Swaps Contracts**

##### **MONYX FUND - Monyx Strategi Offensiv**

Currency	Equity Notional Amount	Underlying	Spread bps p.a.	Maturity	Underlying exposure (in SEK)	Unrealised result (in SEK)
SEK	101,450,759.96	SFMAMXEM Index	20 basis points	27.01.2015	101,842,720.63	402,115.75
SEK	987,908,123.28	SFMAMXWO Index	10 basis points	27.01.2015	998,371,480.03	10,510,007.97
					<u>1,100,214,200.66</u>	<u>10,912,123.72</u>

##### **MONYX FUND - Monyx Strategi Nya Marknader**

Currency	Equity Notional Amount	Underlying	Spread bps p.a.	Maturity	Underlying exposure (in SEK)	Unrealised result (in SEK)
SEK	287,140,004.33	SFMAMXEM Index	20 basis points	27.01.2015	288,249,414.19	1,138,123.86
					<u>288,249,414.19</u>	<u>1,138,123.86</u>

##### **MONYX FUND - Monyx Strategi Världen**

Currency	Equity Notional Amount	Underlying	Spread bps p.a.	Maturity	Underlying exposure (in SEK)	Unrealised result (in SEK)
SEK	474,312,327.58	SFMAMXEM Index	20 basis points	27.01.2015	476,144,906.68	1,880,010.33
SEK	4,109,586,269.52	SFMAMXWO Index	10 basis points	27.01.2015	4,153,112,652.40	43,720,446.68
					<u>4,629,257,559.08</u>	<u>45,600,457.01</u>

##### **MONYX FUND - Monyx Strategi Sverige/Världen**

Currency	Equity Notional Amount	Underlying	Spread bps p.a.	Maturity	Underlying exposure (in SEK)	Unrealised result (in SEK)
SEK	174,978,266.98	SFMAMXEM Index	20 basis points	27.01.2015	175,654,322.60	693,553.45
SEK	1,307,897,366.52	SFMAMXWO Index	10 basis points	27.01.2015	1,321,749,865.97	13,914,261.27
					<u>1,497,404,188.57</u>	<u>14,607,814.72</u>

## MONYX FUND

### Notes to the financial statements (continued)

as at 30th June 2014

#### MONYX FUND - Monyx Strategi Balanserad

Currency	Equity Notional Amount	Underlying	Spread bps p.a.	Maturity	Underlying exposure (in SEK)	Unrealised result (in SEK)
SEK	410,163,885.56	SFMAMXEM Index	20 basis points	27.01.2015	411,748,617.22	1,625,748.05
SEK	3,278,269,949.49	SFMAMXWO Index	10 basis points	27.01.2015	3,312,991,506.28	34,876,363.98
					<u>3,724,740,123.50</u>	<u>36,502,112.03</u>

#### MONYX FUND - Monyx Strategi Trygghet

Currency	Equity Notional Amount	Underlying	Spread bps p.a.	Maturity	Underlying exposure (in SEK)	Unrealised result (in SEK)
SEK	40,434,652.62	SFMAMXEM Index	20 basis points	27.01.2014	40,590,878.15	160,269.00
SEK	343,629,649.57	SFMAMXWO Index	10 basis points	27.01.2014	347,269,177.91	3,655,755.30
					<u>387,860,056.06</u>	<u>3,816,024.30</u>

#### - Index Swaps Contracts

#### MONYX FUND - Monyx Strategi Världen

Currency	Equity Notional Amount	Underlying	Spread bps p.a.	Maturity	Underlying exposure (in SEK)	Unrealised result (in SEK)
SEK	50,762,330.45	OMXS30GI Index	15 basis points	13.03.2015	52,281,634.65	1,536,224.98
					<u>52,281,634.65</u>	<u>1,536,224.98</u>

#### MONYX FUND - Monyx Strategi Sverige/Världen

Currency	Equity Notional Amount	Underlying	Spread bps p.a.	Maturity	Underlying exposure (in SEK)	Unrealised result (in SEK)
SEK	1,402,151,249.66	OMXS30GI Index	15 basis points	27.01.2015	1,372,612,157.33	-29,433,930.99
					<u>1,372,612,157.33</u>	<u>-29,433,930.99</u>

#### MONYX FUND - Monyx Strategi Balanserad

Currency	Equity Notional Amount	Underlying	Spread bps p.a.	Maturity	Underlying exposure (in SEK)	Unrealised result (in SEK)
SEK	42,502,770.96	OMXS30GI Index	15 basis points	13.03.2015	43,774,868.55	1,286,265.18
					<u>43,774,868.55</u>	<u>1,286,265.18</u>

The above underlying exposures are calculated using the gross method and detailed information of the underlying securities are presented in the statement of investments and other net assets of the concerned Sub-Funds.

#### Funded swaps contracts

Each aforementioned Sub-Fund transfers the equity notional amount to Skandinaviska Enskilda Banken AB (publ), Stockholm and pays an interest amount which is the product of the Equity Notional Amount and the variable interest rate plus a spread bps p.a., which is disclosed above, calculated on the Equity Notional Amount. Skandinaviska Enskilda Banken AB (publ), Stockholm posts collateral in favour of the Sub-Fund (see note 12).

The Sub-Fund receives the index total return from Skandinaviska Enskilda Banken AB (publ), Stockholm.

#### Note 12 - Collateral

The Management Company on behalf of the Sub-Funds enters into collateral arrangements with Skandinaviska Enskilda Banken AB (publ) in Stockholm, its swap counterparty, to mitigate potential counterparty risks.

## MONYX FUND

### Notes to the financial statements (continued)

as at 30th June 2014

In connection with the valuation of their swaps contracts as at 30th June 2014, the Sub-Funds received the following collateral in shares admitted to an official stock exchange listing from Skandinaviska Enskilda Banken AB Prime Collateral Services in Stockholm at 2nd June 2014:

#### MONYX FUND - Monyx Strategi Offensiv

Currency	Number	Description	Collateral Value (in SEK)
NOK	189,600.00	Aker Solutions ASA	22,222,640.33
EUR	5,000.00	Allianz SE Reg	5,605,023.48
USD	350,000.00	American Intl Group Inc	130,583,170.55
USD	83,976.00	Apple Inc	52,886,198.95
USD	1,209,310.00	Bank of America Corp	126,181,680.23
GBP	6,863,321.00	Barclays Plc	169,498,177.48
USD	44,900.00	Citigroup Inc	14,362,687.75
NOK	107,701.00	DNB ASA	13,281,012.97
EUR	26,573.00	Delta Lloyd NV	4,521,179.98
EUR	1,127,179.00	E.ON SE	156,953,406.42
USD	57,234.00	EBay Inc	19,343,765.14
GBP	1,777,600.00	Enterprise Inns Plc	26,218,070.21
USD	25,010.00	Gap Inc	6,996,230.02
USD	72,360.00	Genworth Financial Inc Ser A	8,595,729.60
GBP	876,720.00	Intl Consolidated Air Gr SA	37,389,246.76
EUR	1,900.00	Linde AG	2,723,917.82
GBP	2,000,000.00	Man Strateg Hg Plc	24,467,564.60
USD	86,500.00	Morgan Stanley	18,759,556.37
USD	125,390.00	Newell Rubbermaid Inc	26,479,467.60
NOK	270,648.00	Petroleum Geo-Services ASA	19,136,550.80
EUR	27,360.00	RWE AG A	7,986,401.82
GBP	408,130.00	Royal Dutch Shell Plc A	113,135,181.48
EUR	19,133.00	Siemens AG Reg	16,909,820.94
USD	94,759.00	Tyco Intl Ltd	29,079,642.01
GBP	8,951,000.00	Vodafone Group Plc	200,639,008.95
			1,253,955,332.26

#### MONYX FUND - Monyx Strategi Nya Marknader

Currency	Number	Description	Collateral Value (in SEK)
USD	6,360.00	Apple Inc	4,005,385.17
GBP	2,220,530.00	Barclays Plc	54,838,727.20
USD	81,270.00	Boston Scientific Corp	7,075,177.73
USD	45,538.00	EBay Inc	15,390,788.29
GBP	2,266,260.00	Enterprise Inns Plc	33,425,384.67
USD	22,302.00	Jacobs Engineering Group Inc	7,979,977.66
USD	12,042.00	Lincoln National Corp	4,234,553.56
GBP	3,382,641.00	Lloyds Banking Group Plc	29,203,664.40
USD	36,920.00	Master Card Inc A	18,706,021.59
EUR	22,000.00	Metso Oyj	5,534,623.11
USD	120,650.00	Oracle Corp	33,030,666.00
USD	86,465.00	Pinnacle West Capital Corp	33,476,547.09
GBP	62,459.00	Rio Tinto Plc	22,869,735.16
GBP	204,000.00	Royal Dutch Shell Plc A	56,549,572.50
CHF	8,235.00	Swiss Re AG	4,963,142.67
			331,283,966.80

# **MONYX FUND**

## **Notes to the financial statements (continued)** as at 30th June 2014

### **MONYX FUND - Monyx Strategi Världen**

Currency	Number	Description	Collateral Value (in SEK)
USD	41,700.00	AbbVie Inc	15,851,494.73
CHF	3,140.00	Adecco SA Reg	1,717,392.01
USD	1,277,013.00	Apple Inc	804,234,109.52
GBP	609,610.00	Ashtead Group Plc	62,346,115.20
GBP	389,851.00	AstraZeneca Plc	194,763,408.52
GBP	6,240,200.00	BP Plc	367,650,890.16
USD	167,000.00	BP Plc ADR repr 6 Shares	59,206,595.17
USD	504,280.00	Bank of New York Mellon Corp	128,628,875.06
GBP	5,141,676.00	Barclays Plc	126,980,030.69
GBP	1,526,142.00	Barratt Developments Plc	66,463,450.97
EUR	13,218.00	Bayerische Motorenwerke AG	11,290,054.39
USD	22,160.00	Biogen IDEC Inc	48,149,757.66
GBP	193,457.00	British American Tobacco Plc	77,946,625.58
GBP	1,500,000.00	CRH Plc	263,597,991.48
GBP	1,179,000.00	CSR Plc	79,127,760.90
USD	100,000.00	CareFusion Corp	30,158,550.00
USD	1,201,352.00	Citigroup Inc	384,290,504.44
EUR	77,423.00	Danone	39,047,336.09
GBP	8,229,000.00	Dixons Retail PLC	46,807,680.17
USD	93,352.00	Dominion Resources Inc	44,739,213.83
USD	50,213.00	GameStop Corp A	13,676,274.59
USD	449,000.00	Genworth Financial Inc Ser A	53,337,238.70
GBP	816,774.00	GlaxoSmithKline Plc	146,988,582.86
USD	53,026.00	Harris Corp	27,044,033.65
EUR	101,517.00	HeidelbergCement AG	58,856,835.20
SEK	103,775.00	Hennes & Mauritz AB B	30,198,525.00
USD	315,000.00	Hertz Global Hgs Inc	60,314,084.15
USD	21,050.00	IBM Corp	26,257,019.14
GBP	658,458.00	Imperial Tobacco Group Plc	196,417,024.58
GBP	925,000.00	Intl Consolidated Air Gr SA	39,448,231.19
SEK	422,255.00	Intrum Justitia AB	84,239,872.50
CHF	146,459.00	Julius Baer Gruppe AG Reg	40,934,844.33
USD	69,200.00	Macy's Inc	27,269,763.02
EUR	212,218.00	Nokian Tyres Plc	56,224,989.99
SEK	996,800.00	Nordea Bank AB	95,892,160.00
GBP	313,000.00	Petrofac Ltd	43,158,725.93
USD	208,130.00	Pfizer Inc	41,957,582.73
GBP	2,006,064.00	Rexam Plc	123,282,156.64
GBP	186,018.00	Rolls-Royce Holdings PLC	22,757,037.16
GBP	210,703.00	Royal Dutch Shell Plc A	58,407,669.48
USD	24,233.00	SCANA Corp	8,700,150.63
SEK	96,890,000.00	Sweden 0% T-Bills Ser 110 14/ 20.08.14	96,825,083.70
SEK	236,435,000.00	Sweden 0% T-Bills Ser 194D 14/ 17.09.14	236,210,386.75
NOK	91,456.00	TGS Nopec Geophysical Co ASA	19,294,877.79
GBP	491,400.00	Unilever Plc	149,336,888.70
USD	32,560.00	Valero Energy Corp	10,932,514.59
USD	20,900.00	Verisign Inc	6,821,394.88
GBP	23,033,145.00	Vodafone Group Plc	516,293,976.74
GBP	196,831.00	Whitbread Plc	98,795,005.41
USD	158,640.00	Yahoo Inc	37,562,482.07
			<u>5,280,433,248.67</u>

# **MONYX FUND**

## **Notes to the financial statements (continued)** as at 30th June 2014

### **MONYX FUND - Monyx Strategi Sverige/Världen**

Currency	Number	Description	Collateral Value (in SEK)
USD	174,700.00	American Express Co	111,626,162.81
USD	1,124,201.00	Apple Inc	707,996,543.62
GBP	116,510.00	AstraZeneca Plc	58,206,557.70
EUR	59,935.00	BASF SE Reg	46,836,405.65
USD	78,107.00	BB&T Corp	20,828,684.42
USD	3,730,000.00	Bank of America Corp	389,195,216.50
GBP	3,304,420.00	Barratt Developments Plc	143,907,419.27
GBP	2,000,000.00	Dixons Retail PLC	11,376,274.19
GBP	5,376,000.00	Experian Plc	607,285,867.95
USD	66,281.00	Freeport Memor Copp & Gold Inc	16,486,803.45
EUR	38,683.00	Fresenius Medical Care AG & Co KGaA	17,276,473.56
GBP	783,307.00	GlaxoSmithKline Plc	140,965,782.31
GBP	556,810.00	HSBC Holdings Plc	38,082,934.45
GBP	2,000,000.00	ITV Plc	40,885,986.45
GBP	102,075.00	Imperial Tobacco Group Plc	30,448,817.97
SEK	100,074.00	Industrial & Financial Syst AB	22,216,428.00
GBP	520,440.00	Intl Consolidated Air Gr SA	22,195,067.50
SEK	354,000.00	Investor ABB	89,526,600.00
GBP	1,500,000.00	Legal & General Group Plc	38,930,867.97
USD	39,750.00	Liberty Global Plc A	11,889,455.43
GBP	759,350.00	Melrose Industries PLC	23,085,394.73
USD	131,460.00	Microsoft Corp	37,082,627.37
GBP	2,024,444.00	National Grid Plc	198,017,125.55
EUR	300,137.00	Neste Oil Oyj	39,484,345.92
SEK	486,700.00	Nordea Bank AB	46,820,540.00
USD	410,826.00	PulteGroup Inc	56,305,287.03
USD	734,057.00	Regions Financial Corp	53,328,210.43
GBP	15,000.00	Rightmove Group Plc	3,723,300.19
GBP	291,393.00	Royal Dutch Shell Plc A	80,775,243.03
GBP	65,500.00	Shire Plc	33,774,957.57
USD	101,013.00	Suntrust Banks Inc	27,451,499.45
NOK	190,036.00	TGS Nopec Geophysical Co ASA	40,092,737.45
USD	31,987.00	Time Warner Inc	15,229,105.89
GBP	1,629,700.00	Vodafone Group Plc	36,530,152.26
			<u>3,257,864,876.07</u>

### **MONYX FUND - Monyx Strategi Balanserad**

Currency	Number	Description	Collateral Value (in SEK)
USD	133,970.00	Apple Inc	84,371,297.44
GBP	434,143.00	AstraZeneca Plc	216,890,992.88
GBP	3,068,958.00	BP Plc	180,812,336.23
GBP	1,940,000.00	BT Group Plc	87,015,577.79
USD	2,488,400.00	Bank of America Corp	259,644,336.93
GBP	9,479,000.00	Barclays Plc	234,095,596.63
USD	10,540.00	Biogen IDEC Inc	22,901,554.41
GBP	250,000.00	Britvic Plc	21,023,240.37
USD	240,910.00	Citigroup Inc	77,062,697.22
USD	13,800.00	Citrix Systems Inc	5,867,325.80
USD	610,600.00	Coca-Cola Co	173,017,376.32
EUR	10,422,482.00	Deutschland 0.5% Ser 163 12/ 07.04.17	96,606,001.01
USD	15,095.00	EBay Inc	5,101,760.05
USD	145,497.00	Express Scripts Hg Co	67,506,612.22
USD	21,152.00	Exxon Mobil Corp	14,289,265.75

## MONYX FUND

### Notes to the financial statements (continued)

as at 30th June 2014

EUR	25,000,000.00	France 4.25% OAT 03/ 25.04.19	269,946,307.61
GBP	750,000.00	GKN Plc	31,607,748.75
GBP	391,250.00	GlaxoSmithKline Plc	70,410,276.34
SEK	85,350.00	Hennes & Mauritz AB B	24,836,850.00
GBP	1,103,801.00	Intl Personal Finance Plc	76,352,476.51
EUR	8,530.00	K+S Aktiengesellschaft Reg	1,875,341.07
EUR	29,895.00	LVMH Moët Hennessy L Vuitton	38,589,247.80
GBP	4,507,000.00	Lloyds Banking Group Plc	38,910,695.95
GBP	1,700,000.00	Man Strateg Hg Plc	20,797,429.91
GBP	5,000,000.00	National Express Gr Plc	154,694,462.14
NOK	2,346,800.00	Norsk Hydro ASA	84,821,992.97
GBP	421,552.00	Prudential Plc	65,573,244.16
GBP	3,000,000.00	Regus Plc	62,357,989.40
GBP	537,360.00	Rio Tinto Plc	196,757,567.11
GBP	2,084,817.00	Royal Bank of Scotland Gr Plc	77,945,789.91
GBP	1,155,355.00	Royal Dutch Shell Plc A	320,268,781.03
GBP	584,666.00	Royal Dutch Shell Plc B	170,795,220.69
GBP	1,390,592.00	SSE Plc	251,844,153.95
EUR	350,000.00	Sampo Plc A	119,740,146.43
GBP	1,788,300.00	Taylor Wimpey Plc	23,554,279.59
SEK	390,930.00	TeliaSonera AB	19,272,849.00
GBP	473,750.00	Unilever Plc	143,973,038.31
USD	980,000.00	Wells Fargo & Co New	347,045,828.08
USD	280,650.00	Xcel Energy Inc	60,526,983.40
NOK	116,000.00	Yara Intl ASA	39,194,797.55
			<b>4,257,899,468.71</b>

### MONYX FUND - Monyx Strategi Trygghet

Currency	Number	Description	Collateral Value (in SEK)
USD	1,000.00	American Express Co	638,959.15
GBP	480,000.00	BP Plc	28,279,931.30
EUR	28,486.00	Bayer AG Reg	27,499,620.26
EUR	160,000.00	Deutsche Telekom AG Reg	18,888,173.87
EUR	593.00	Linde AG	850,149.09
GBP	8,725,920.00	Lloyds Banking Group Plc	75,334,284.44
GBP	955,590.00	Phoenix Group Holding	71,453,962.03
USD	169,500.00	Regions Financial Corp	12,313,937.02
GBP	157,500.00	Shire Plc	81,214,592.62
EUR	62,130.00	Siemens AG Reg	54,910,739.28
USD	106,400.00	Wells Fargo & Co New	37,679,261.33
USD	21,975.00	Wynn Resorts Ltd	31,120,522.30
			<b>440,184,132.69</b>

### Note 13 - Cross Sub-Funds' investments

As at 30th June 2014, the following Sub-Funds invested in the Sub-Funds Svenska Aktier, Aktiv Ränta and Genesis as described below:

Sub-Fund	Description	Currency	Quantity	Market value	% of total net assets
Strategi Offensiv	Monyx Fd Aktiv Ränta AC Cap	SEK	353,298.00	39,085,357.74	3.06%
Strategi Offensiv	Monyx Fd Genesis RC Cap	SEK	162,800.00	16,556,760.00	1.29%
Strategi Offensiv	Monyx Fd Svenska Aktier BC Cap	SEK	147,194.00	36,381,940.98	2.85%



## MONYX FUND

### Notes to the financial statements (continued)

as at 30th June 2014

Sub-Fund	Description	Currency	Quantity	Market value	% of total net assets
Strategi Nya Marknader	Monyx Fd Aktiv Ränta AC Cap	SEK	61,993.22	6,858,310.04	1.59%
Strategi Nya Marknader	Monyx Fd Genesis RC Cap	SEK	150,350.00	15,290,595.00	3.54%
Strategi Världen	Monyx Fd Aktiv Ränta AC Cap	SEK	3,043,555.02	336,708,491.64	5.94%
Strategi Världen	Monyx Fd Genesis RC Cap	SEK	1,480,000.00	150,516,000.00	2.66%
Strategi Balanserad	Monyx Fd Aktiv Ränta AC Cap	SEK	2,005,176.00	221,832,620.88	3.61%
Strategi Balanserad	Monyx Fd Genesis RC Cap	SEK	1,629,500.00	165,720,150.00	2.70%
Strategi Balanserad	Monyx Fd Svenska Aktier BC Cap	SEK	111,257.00	27,499,392.69	0.45%
Strategi Trygghet	Monyx Fd Aktiv Ränta AC Cap	SEK	283,427.00	31,355,529.01	2.70%
Strategi Trygghet	Monyx Fd Genesis RC Cap	SEK	268,200.00	27,275,940.00	2.35%
Strategi Sverige/ Världen	Monyx Fd Aktiv Ränta AC Cap	SEK	1,382,117.85	152,903,697.63	4.13%
Strategi Sverige/ Världen	Monyx Fd Genesis RC Cap	SEK	909,000.00	92,445,300.00	2.50%
Strategi Sverige/ Världen	Monyx Fd Svenska Aktier BC Cap	SEK	369,036.00	91,214,628.12	2.46%

As per art 181(8) of the amended Law of 17th December 2010 relating to Undertakings for Collective Investment, the management fees detailed in notes 3 and 4 are not applied to the assets of the above mentioned Sub-Funds invested in the Sub-Funds Svenska Aktier, Aktiv Ränta and Genesis.

#### **Note 14 - Changes in the investment portfolio**

The statement of changes in the investment portfolio for the period covered by the report is available free of charge upon request from the registered office of the Fund.

#### **Note 15 - Event**

With effect on 1st January 2014, a new performance methodology is used for the the Sub-Fund Aktiv Ränta with a change of benchmark from STIBOR 12 M Index to OMRX T-Bill Index.

Monyx Financial Group AB, the Investment Manager of the Fund undertook a review of its fund operations and came to the conclusion that the Sub-Funds which are set up in the form of fund of funds ("Multifond" Sub-Funds) are amalgamated with the direct investing Sub-Funds of the Fund ("Strategi" Sub-Funds). The Investment Manager deems such amalgamation to benefit the shareholders as the "Strategi" Sub-Funds, investing directly in transferable securities and money market instruments, avoid the indirect costs of the underlying funds in which the "Multifond" Sub-Funds invest. The Investment Manager proposed to merge Sub-Funds of the Fund by way of absorption with effect on 5th June 2014.

