

Audited annual report as at 31st December 2013

MONYX FUND

Investment Company (SICAV), Luxembourg

R.C.S. Luxembourg B 67 545

Monyx
Financial Group

Notice

The sole legally binding basis for the purchase of shares of the Fund described in this report is the latest valid sales prospectus with its terms of contract.

MONYX FUND

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MONYX FUND

Organisation

Registered Office

4, rue Peternelchen
L-2370 Howald

Board of Directors of the Fund

Chairman

Lars PURLUND
Independent Director
Denmark

Directors

Ann-Charlotte LAWYER
Managing Director and Head of
SEB Fund Services S.A.
Luxembourg

Peter REEDTZ
Chairman of Monyx Financial Group AB
Sweden

Anders MALCOLM
Deputy Head of SEB Fund Services S.A.
SEB Fund Services S.A.
Luxembourg
(until 28th November 2013)

Management Company and Central Administration Agent

SEB Fund Services S.A.
4, rue Peternelchen
L-2370 Howald

Board of Directors of the Management Company

Chairman

Ralf FERNER
Managing Director
SEB Asset Management S.A., Luxembourg

Vice-Chairman

Peter KUBICKI
Managing Director
Skandinaviska Enskilda Banken S.A., Luxembourg

Directors

Göran FORS
Head of Asset Servicing
Transaction Banking
Skandinaviska Enskilda Banken AB (publ), Sweden

Ann-Charlotte LAWYER
Managing Director and Head of
SEB Fund Services S.A., Luxembourg

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Organisation (continued)

	Jonas LINDGREN Head of Prime Brokerage SEB Enskilda, Securities Finance, Sweden
Custodian and Paying Agent in Luxembourg	Skandinaviska Enskilda Banken S.A. 4, rue Peternelchen L-2370 Howald
Administration Agent, Registrar and Transfer Agent	European Fund Administration S.A. 2, rue d'Alsace L-1122 Luxembourg
Investment Manager	Monyx Financial Group AB Strandvägen 5B SE-114 51 Stockholm
Placement and Distribution Agent and Nominee in Sweden	Monyx Financial Group AB Strandvägen 5B SE-114 51 Stockholm
Paying Agent in Sweden	Skandinaviska Enskilda Banken AB (publ) Sergels Torg 2 SE-106 40 Stockholm
Cabinet de révision agréé	KPMG Luxembourg S.à r.l. 9, allée Scheffer L-2520 Luxembourg

MONYX FUND

General information

MONYX FUND (the "Fund") is an open-ended investment company incorporated under the laws of the Grand Duchy of Luxembourg as a "*Société d'Investissement à Capital Variable*" (SICAV) with multiple Sub-Funds. The Fund qualifies as an Undertaking for Collective Investment in Transferable Securities under the Council Directive 2009/ 65/ CE as amended and is governed by Part I of the amended Law of 17th December 2010 relating to Undertakings for Collective Investment.

The Fund was incorporated on 16th December 1998 for an unlimited period of time under the denomination "The Modern Funds, SICAV". Its articles of incorporation (the "Articles") were published in the "*Mémorial, Recueil des Sociétés et Associations*" (the "*Mémorial*") on 1st March 1999. The last amendment of the Articles took place on 3rd April 2012 and was published in the "*Mémorial*" on 18th May 2012.

At the date of the present report, the following Sub-Funds are offered to investors:

MONYX FUND - Monyx Svenska Aktier	(hereafter "Svenska Aktier")	in SEK
MONYX FUND - Monyx Strategi Offensiv	(hereafter "Strategi Offensiv")	in SEK
MONYX FUND - Monyx Strategi Nya Marknader	(hereafter "Strategi Nya Marknader")	in SEK
MONYX FUND - Monyx Strategi Världen	(hereafter "Strategi Världen")	in SEK
MONYX FUND - Monyx Strategi Sverige/ Världen	(hereafter "Strategi Sverige/ Världen")	in SEK
MONYX FUND - Monyx Strategi Balanserad	(hereafter "Strategi Balanserad")	in SEK
MONYX FUND - Monyx Strategi Trygghet	(hereafter "Strategi Trygghet")	in SEK
MONYX FUND - Monyx Aktiv Ränta	(hereafter "Aktiv Ränta")	in SEK
MONYX FUND - Monyx Genesis (launched on 29th November 2013)	(hereafter "Genesis")	in SEK
MONYX FUND - Monyx Multifond Världen	(hereafter "Multifond Världen")	in SEK
MONYX FUND - Monyx Multifond Sverige/ Världen	(hereafter "Multifond Sverige/ Världen")	in SEK
MONYX FUND - Monyx Multifond Trygghet	(hereafter "Multifond Trygghet")	in SEK
MONYX FUND - Monyx Multifond Balanserad	(hereafter "Multifond Balanserad")	in SEK
MONYX FUND - Monyx Multifond UF Offensiv (launched on 17th June 2013)	(hereafter "Multifond UF Offensiv")	in SEK
MONYX FUND - Monyx Multifond UF Balanserad (launched on 17th June 2013)	(hereafter "Multifond UF Balanserad")	in SEK
MONYX FUND - Monyx Multifond UF Global (launched on 17th June 2013)	(hereafter "Multifond UF Global")	in SEK

The Board of Directors of the Fund has decided with effect on 27th May 2013 to change the name of the following Sub-Funds as follows:

- from MONYX FUND - Monyx Global Opportunities into MONYX FUND - Monyx Strategi Offensiv;
- from MONYX FUND - Monyx Strategi Ränta into MONYX FUND - Monyx Aktiv Ränta.

The Sub-Funds Monyx Multifond Balanserad (launched on 1st June 2012) and Monyx Multifond Trygghet (launched on 1st June 2012) were dormant as from 31st July 2012 until 4th February 2013 (date of reactivation).

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General information (continued)

The following Classes of Shares are available in the different Sub-Funds:

Sub-Funds	Classes of shares	Description
- Svenska Aktier	Class B Shares (the "Class BC Share")	- Class B Shares are available to all investors
- Strategi Offensiv	Class A Shares (the "Class AC Share")	- Class A Shares are reserved to Institutional Investors
	Class B Shares (the "Class BC Share")	- Class B Shares are available to all investors subject to a minimum initial investment and holding amount of SEK 50 million
	Class C Shares (the "Class CC Share")	- Class C Shares are available to all investors subject to a minimum initial investment and holding amount of SEK 100 million
	Class D Shares (the "Class DC Share")	- Class D Shares are available to all investors
- Aktiv Ränta	Class A Shares (the "Class AC Share")	- Class A Shares are available to all investors
	Class B Shares (the "Class BC Share")	- Class B Shares are available to all investors subject to a minimum initial investment and holding amount of SEK 50 million
	Class C Shares (the "Class CC Share")	- Class C Shares are available to all investors subject to a minimum initial investment and holding amount of SEK 100 million
- Genesis	Class R Shares (the "Class RC Share")	- Class R Shares are available to all investors
	Class I Shares (the "Class IC Share")	- Class I Shares are reserved to Institutional Investors and subject to a minimum initial investment and holding amount of SEK 25 million
- Strategi Nya Marknader - Strategi Världen - Strategi Sverige/ Världen - Strategi Balanserad - Strategi Trygghet - Multifond Världen - Multifond Sverige/ Världen - Multifond Trygghet - Multifond Balanserad	Class A Shares (the "Class AC Share")	- Class A Shares are available to all investors
	Class B Shares (the "Class BC Share")	- Class B Shares are available to all investors subject to a minimum initial investment and holding amount of SEK 25 million
	Class C Shares (the "Class CC Share")	- Class C Shares are available to all investors subject to a minimum initial investment and holding amount of SEK 100 million
- Multifond UF Offensiv - Multifond UF Balanserad - Multifond UF Global	Class A Shares (the "Class AC Share")	- Class A Shares are available to all investors

All the Share Classes are only available as Accumulation Shares.

At the date of the present report, only the Class A, B, D and R Shares are issued.

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General information (continued)

The Board of Directors has decided with effect on 17th May 2013 to reserve Class A Shares of the Sub-Fund Strategi Offensiv to Institutional Investors and to launch Class D Shares. Any investor holding Class A Shares not qualifying as an Institutional Investor automatically gets their holdings converted into Class D Shares.

The Fund's consolidation currency is the Swedish krona (SEK).

The Net Asset Value per share of the Sub-Funds is calculated on a daily basis ("Valuation Day"). If one of these days is not a business day in Luxembourg, the calculation will be deferred until the following business day.

The accounting year of the Fund ends on the 31st December of each year.

Financial reports of the Fund are published annually and semi-annually. These reports as well as the statutes and the current prospectus can be obtained free of charge at the Registered Office of the Fund and the Nominee.

MONYX FUND

Report on activities of the Board of Directors

The Sub-Funds of the MONYX FUND once again benefited at large from attractive returns in the global financial markets in 2013. The month of May marked the start of a period where global investors reduced their exposure to commodities, fixed income (mainly government bonds) and emerging markets. The shift in global asset allocation was sparked by statement from officials of the American Central Bank - the Federal Reserve - that the bank was slowly starting to exit from the very easy monetary policy implemented late 2008.

Especially the developed financial stock markets such as the United States and most parts of the Eurozone benefited as the recipients of the capital flows. Many developed stock markets hit historical highs in 2013 in contrast to the major government bonds that generated negative total returns for the first time in a decade. In Sweden the OMX-30 rose 17% whereas the 10 year Swedish Government Bond yield rose to 2.50% from 1.65% corresponding to a fall of more than 7 price points.

A more detailed commentary to the developments in the financial markets in 2013 as well as to the individual Sub-Funds' performance follows below in the Investment Manager's report.

At the end of 2013, the Monyx Fund umbrella contained 7 multi-strategy Sub-Funds and 8 single strategy Sub-Funds. Moreover, the MONYX FUND umbrella now includes its first absolute return Sub-Fund Monyx Genesis which was launched Q4 2013. This Sub-Fund is an example of the process of adjusting MONYX FUND's range that continued throughout 2013. It is imperative to the Board of Directors that the MONYX FUND's fund range is continuously monitored and adjusted to be able to continue to match the investors' need for cost efficient and risk/return optimized investment strategies. It is also the Board's responsibility to evaluate the many financial product possibilities that arise every year as regulation and market conditions spur product development and new investment opportunities. Approval of investments in new financial instruments is made in case that these investments enhance cost efficiency as well support the Investment Manager's efforts to optimize returns.

For 2014 the Sub-Funds' range offered by MONYX FUND will continue to be adjusted and further restructuring will reduce the number of Sub-Funds. The Board has a more cautious outlook on the financial markets for 2014 as it will be difficult to generate returns comparable to those of 2013. However, the Board is certain that the Management Company and the Investment Manager will be able to handle the challenges of navigating challenging financial markets in the best interest of the shareholders.

The Board noticed with great satisfaction, that the MONYX FUND had SEK 20,451,620,971.79 under management at the end of 2013 a significant increase of 36.35 %.

Luxembourg, 25th March 2014

The Board of Directors

Note: The information in this report represents historical data and is not an indication of future results.

Market Commentary

Global equity markets were largely positive in 2013. In the developed countries equity markets were supported by low valuations and an improved economic outlook. Stock markets in the emerging markets underperformed during the year. This was due to slower economic growth, economic imbalances and speculation about tighter monetary policy from the Fed.

The year began with rising stock markets and higher interest rates. In early summer, however, stock markets fell back, and bond yields rose sharply, as markets began to anticipate the tapering of the Federal Reserve's bond purchases. Equity markets recovered in the second half of the year, as it became clear that tapering from the US Federal Reserve (the "Fed") would be postponed, and that central bank monetary policy would remain accommodative.

The U.S equity market strengthened in 2013 as the U.S. economy continued to improve. The S&P 500 index rose almost 30 percent during the year.

The European equity markets recovered in 2013. The Eurostoxx 50 rose 18 percent in local currency, but as the euro strengthened during the year, the index rose close to 22 percent in Swedish kronor. Political and economic risks in Europe declined during the year, despite uncertain election results in Italy and a banking crisis in Cyprus.

The Japanese equity market outperformed other regions in the year, as sentiment was boosted by the expansionary economic policies and the weaker yen. The Nikkei surged more than 55 percent during the year. In Swedish kronor the Nikkei rose 27 percent, as the rise was partly counteracted by the weaker yen.

The Swedish equity market was also strengthened during the year, in line with international developments. The Swedish OMX30 index increased by almost 21 percent.

Stock markets in emerging markets underperformed during the year. The MSCI Emerging Markets index declined 5 percent, or -6 percent in Swedish kronor. This was mainly due to slower economic growth, and concerns about the effects from tighter monetary policy from the US Fed.

The Brazilian equity market was among the worst performers during 2013. The Brazilian Bovespa index fell more than 15 percent during the year. But as the Brazilian real also weakened, the decline in Swedish kronor was close to 28 percent. Lower commodity prices contributed to the weakness of the Brazilian market.

The Chinese equity markets - the largest stock markets in emerging countries - moved more or less sideways in 2013. The Hong Kong Hang Seng index increased by almost 3 percent in the year. Investors have been disappointed by slower growth in the Chinese economy. Furthermore, there are growing uncertainties about the Chinese real estate market and the financial system.

In the fixed income markets, increased economic optimism contributed to higher bond yields during the year. One of the reasons behind the rise in yields was expectations of tapering from the Fed.

However, in the second half of the year, bond yields were held back by weak inflation and low central bank policy rates. Both the European Central Bank and the Swedish Riksbank reduced policy rates in the fall of 2013.

Credit spreads generally tightened during the year, and corporate bonds outperformed government bonds in the period.

Outlook*Equity markets*

2014 has potential to be a good year for global stocks. Since the 2008 market crash, the financial markets are grappling with various macroeconomic crises, the 2008 financial crisis, the debt crisis in the euro zone and unparalleled support purchases by central banks. Since the growth and the political environment now have begun to normalize, we expect the market to extend their investment horizon and therefore should increasingly focus on long-term corporate growth prospects. Global growth should accelerate in 2014 and we expect that this improvement is mainly driven by the western economies, i.e. U.S. and Europe.

We have already seen signs in recent months that markets are less affected by macroeconomic events. This is partly because of real and perceived reduced structural risks, but also because there is a growing breadth of the economic recovery. For example, we noted a much more subdued market reaction to the U.S. budget crisis and tapering discussions at the end of 2013 compared with for example in June 2013. Despite improved economic conditions in 2013, consumer and business confidence have been slow to adapt. Companies have been reluctant to invest and they are still below average in terms of investments in both the U.S. and the euro area. This is despite the fact that large corporate balance sheets are generally very strong (due to the fact that they have been very cautious for a long time). In summary we are optimistic about the prospects for the stock market in 2014.

Fixed Income markets

Conditions for corporate credits remain favourable. Credit spreads are in line with historical averages, while corporate bonds are supported by an improved economic outlook, low interest rates and strong investor demand. However, after a strong year for Swedish credits, there is currently more value in the other Nordic markets.

The expected tapering from the Federal Reserve should keep pressure on long bond yields. However, central banks are expected to keep interest rates low during the year. Hence, yield curves are expected to remain steep, which implies opportunities to gain attractive carry and roll down in bonds with medium term maturities.

Inflation pressures are currently subdued. Nevertheless, inflation-linked bonds remain an attractive protection against rising inflation.

Monyx Aktiv Ränta

In 2013 the Sub-Fund Monyx Aktiv Ränta returned 4.03 percent, hence significantly outperforming the OMRX Total index, which gained 1.02 percent in the year.

During the year, Monyx Aktiv Ränta benefitted from its exposure to corporate bonds, as credit spreads tightened. Further, a generally shorter than benchmark duration contributed to relative performance, as bond yields rose during the period.

Among the main positive contributors to performance were the Sub-Fund's holdings in floating rate notes issued by Nordic companies, such as Danish conglomerate Maersk, and Swedish telecom operator Tele2. The Sub-Fund's positions in subordinated bonds issued by Scandinavian banks such as Jyske Bank and DNB also contributed to performance.

Monyx Svenska Aktier

The best performance came from the Sub-Fund Monyx Svenska Aktier and although a bit behind the broad Swedish equity market, the Sub-Fund still created a return of 25.9 percent in 2013 whereas the benchmark, the SIX PRX index, was up 27.97 percent. Stefan Åsbrink was promoted to senior portfolio manager for the Sub-Fund in the beginning of May. The year to date performance was at that time about one percent behind the benchmark's performance. Stefan outperformed relative the benchmark until end of August. However, after this and until the middle of October the Sub-Fund lost almost 1 percent in relative performance. The reason for the underperformance was that the small cap portion of the benchmark exhibited a rally whereas Monyx Svenska Aktier had an underweight in small cap stocks at the time. The underperformance ended in October due to portfolio reallocations and outperformed the benchmark in December. The Sub-Fund was awarded 4 stars by Morningstar during 2013.

Monyx Strategi Trygghet

Monyx Strategi Trygghet returned 4.3 percent in 2013. The overall allocation to fixed income, alternative investments, Swedish equities and Global equities contributed positively to the Sub-Fund's performance during the year. In 2013 three quarters showed positive returns and it was only in the second quarter the Sub-Fund had a negative performance as it lost 0.2 percent. The negative return in the second quarter was primarily due to market declines in June as both equity and fixed income markets fell along with increased market risk due to investor concerns about central banks' possible withdrawal of monetary stimulus from the global economies. Asset price declines in June affected riskier assets in general and in particular equities and fixed income assets within the emerging markets. The portfolio allocation to emerging market equities, which on average amounted to 4 percent during the year, was the main negative contributor to the Sub-Fund's performance during the year and affected returns by approximately -0.5 percent in 2013.

Monyx Strategi Balanserad

Monyx Strategi Balanserad returned 7.6 percent in 2013. The overall allocation to fixed income, alternative investments, Swedish equities and Global equities contributed positively to the Sub-Fund's performance during the year. In 2013 three quarters have shown positive returns and it was only in the second quarter the Sub-Fund had a negative performance as it decreased by 0.4 percent. The negative return in the second quarter was primarily due to market declines in June as both equity and fixed income markets fell along with increased market risk due to investor concerns about central banks' possible withdrawals of monetary stimulus from the global economies. Asset price declines in June affected riskier assets in general and in particular equities and fixed income assets within the emerging markets. The portfolio allocation to emerging market equities, which on average amounted to 8 percent during the year, was the main negative contributor to the Sub-Fund's performance during the year and affected returns by approximately -1.3 percent in 2013.

Monyx Strategi Världen

Monyx Strategi Världen returned 9.2 percent in 2013. The overall allocation to fixed income, alternative investments, Swedish equities and Global equities contributed positively to the Sub-Fund's performance during the year. In 2013 three quarters have shown positive returns and it was only in the second quarter the Sub-Fund had a negative performance as it decreased by 0.8 percent. The negative return in the second quarter was primarily due to market declines in June as both equity and fixed income markets fell along with increased market risk due to investor concerns about central banks' possible withdrawals of monetary stimulus from the global economies. Asset price declines in June affected riskier assets in general and in particular equities and fixed income assets within the emerging markets. The portfolio allocation to emerging market equities, which on average amounted to 11.5 percent during the year, was the main negative contributor to the Sub-Fund's performance during the year and affected returns by approximately -2.0 percent in 2013.

Monyx Strategi Sverige/Världen

Monyx Strategi Sverige/ Världen returned 10.7 percent in 2013. The overall allocation to fixed income, alternative investments, Swedish equities and Global equities contributed positively to the Sub-Fund's performance during the year. In 2013 three quarters have shown positive returns and it was only in the second quarter the Sub-Fund had a negative performance as it decreased by 1.8 percent. The negative return in the second quarter was primarily due to market declines in June as both equity and fixed income markets fell along with increased market risk due to investor concerns about central banks' possible withdrawals of monetary stimulus from the global economies. Asset price declines in June affected riskier assets in general and in particular equities and fixed income assets within the emerging markets. The portfolio allocation to emerging market equities, which on average amounted to 11 percent during the year, was the main negative contributor to the Sub-Fund's performance during the year and affected returns by approximately -1.9 percent in 2013.

Monyx Strategi Offensiv

Monyx Strategi Offensiv returned 16.6 percent in 2013. The Sub-Fund was previously a traditional long only global equity fund but changed to a Sub-Fund managed based on a risk target, as the other Monyx Strategi Sub-Funds. It was fully managed in accordance based on its risk target from July 2013. The Sub-Fund's overall allocation to fixed income, Swedish equities and global equities contributed positively to the Sub-Fund's performance during the year. In 2013 the Sub-Fund delivered positive returns in all quarters and during the fourth quarter the return was 7 percent, making it the best quarter of 2013. The portfolio allocation to emerging market equities, which on average amounted to 8.5 percent during the year, was a negative factor to the Sub-Fund's performance and affected returns by approximately -0.3 percent in 2013.

Monyx Strategi Nya Marknader

Monyx Strategi Nya Marknader returned -6.9 percent in 2013. The overall allocation to emerging market equities has contributed negatively to the Sub-Fund's performance in 2013, with the first two quarters of the year being the worst detractors returning a negative of -3.7 percent and -4.2 percent respectively. The main reasons behind the negative performance were the large exposure to Brazilian equities in the beginning of the year. The portfolio allocation to emerging markets was reduced in favour of fixed income instruments in the beginning of the third quarter of 2013 which benefitted the Sub-Fund's performance whereas an earlier successful long term investment in an external actively managed emerging markets fund underperformed in the middle of third quarter offsetting the positive contribution from the reduced exposure to emerging markets in the Sub-Fund. The external fund was sold in the fourth quarter.

Monyx Multifond Trygghet

Monyx Multifond Trygghet was reactivated on the 4th of February 2013 when a unit-linked mandate was merged into the Sub-Fund. The return has been positive in absolute terms during the period and the allocation to global and Swedish equities had a positive impact. The exposure to emerging market equities contributed negatively to the return. Fixed income holdings with emerging markets exposure also hurt performance during the second quarter of 2013.

Monyx Multifond Balanserad

Monyx Multifond Balanserad was reactivated on the 4th of February 2013 when a unit-linked mandate was merged into the Sub-Fund. The return has been positive in absolute terms during the period and the allocation to global and Swedish equities had a positive impact. The exposure to emerging market equities contributed negatively to the return. Fixed income holdings with emerging markets exposure also hurt performance during the second quarter of 2013.

MONYXFUND

Report of the Investment Manager (continued)

Monyx Multifond Världen

Monyx Multifond Världen increased its asset under management in February when a unit-linked mandate was merged into the Sub-Fund. The return has been positive in absolute terms during the period and the allocation to global and Swedish equities had a positive impact. The fixed income exposure also contributed positively to the performance. The exposure to emerging market equities contributed negatively to the return.

Monyx Multifond Sverige Världen

Monyx Multifond Världen increased its asset under management in February when a unit-linked mandate was merged into the Sub-Fund. The return has been positive in absolute terms during the period and the allocation to global and Swedish equities had a positive impact. The fixed income exposure has also contributed positively to the performance. The exposure to emerging market equities contributed negatively to the return.

Monyx Multifond UF Balanserad

Monyx Multifond UF Balanserad was launched in June 2013 when a unit-linked mandate was merged into the Sub-Fund. The return has been positive in absolute terms during the period and the allocation to global and Swedish equities had a positive impact. The fixed income exposure has also contributed positively to the performance. The exposure to emerging market equities had a small negative impact on the return.

Monyx Multifond UF Global

Monyx Multifond UF Global was launched in June 2013 when a unit-linked mandate was merged into the Sub-Fund. The return has been positive in absolute terms during the period and the allocation to global equities, and in particular to US and European equities, had a positive impact. The exposure to emerging market equities had a small negative impact on the return.

Monyx Multifond UF Offensiv

Monyx Multifond UF Offensiv was launched in June 2013 when a unit-linked mandate was merged into the Sub-Fund. The return has been positive in absolute terms during the period and the allocation to global and Swedish equities had a positive impact. The exposure to emerging market equities had a small negative impact on the return.

Luxembourg, 22nd February 2014

The Investment Manager

Note: The information in this report represents historical data and is not an indication of future results.



Report of the Réviseur d'Entreprises agréé

To the Shareholders of
MONYX FUND

We have audited the accompanying financial statements of MONYX FUND (the "SICAV") and of each of its sub-funds, which comprise the statement of net assets and the statement of investments and other net assets as at 31st December 2013 and the statement of operations and other changes in net assets for the year then ended, and a summary of significant accounting policies and other explanatory information.

Responsibility of the Board of Directors of the SICAV for the financial statements

The Board of Directors of the SICAV is responsible for the preparation and fair presentation of these financial statements in accordance with Luxembourg legal and regulatory requirements relating to the preparation of the financial statements, and for such internal control as the Board of Directors of the SICAV determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Responsibility of the Réviseur d'Entreprises agréé

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing as adopted for Luxembourg by the Commission de Surveillance du Secteur Financier. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the judgement of the Réviseur d'Entreprises agréé, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the Réviseur d'Entreprises agréé considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.



Report of the Réviseur d'Entreprises agréé (continued)

An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors of the SICAV, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements give a true and fair view of the financial position of MONYX FUND and of each of its sub-funds as of 31st December 2013, and of the results of their operations and changes in their net assets for the year then ended in accordance with Luxembourg legal and regulatory requirements relating to the preparation of the financial statements.

Other matter

Supplementary information included in the annual report has been reviewed in the context of our mandate but has not been subject to specific audit procedures carried out in accordance with the standards described above. Consequently, we express no opinion on such information. However, we have no observation to make concerning such information in the context of the financial statements taken as a whole.

Luxembourg, 4th April 2014

KPMG Luxembourg S.à r.l.
Cabinet de révision agréé

A handwritten signature in black ink, appearing to read 'Chrystelle Veeckmans', written over a horizontal line.

Chrystelle Veeckmans

MONYXFUND

Combined statement of net assets (in SEK)

as at 31st December 2013

Assets

Securities portfolio at market value	10,808,855,233.72
Swaps contracts at market value	8,773,669,875.79
Initial margin on futures contracts	97,748,742.49
Cash at banks	538,845,159.98
Other liquid assets	207,711,728.30
Formation expenses, net	467,062.39
Receivable on issues of shares	4,961,459.98
Income receivable on portfolio	68,497,758.99
Unrealised gain on futures contracts	63,497,389.79
Unrealised gain on forward foreign exchange contracts	6,155,553.47
Other receivables	104,968.00
Prepaid expenses	54,054.35
Total assets	20,570,568,987.25

Liabilities

Bank overdrafts	1,608.44
Other liquid liabilities	25.94
Payable on redemptions of shares	10,572,761.42
Interest payable on swaps contracts	845,102.84
Expenses payable	44,785,952.50
Other liabilities	62,742,564.32
Total liabilities	118,948,015.46
Net assets at the end of the year	20,451,620,971.79

The accompanying notes are an integral part of these financial statements.

MONYX FUND

Combined statement of operations and other changes in net assets (in SEK)

from 1st January 2013 to 31st December 2013

Income

Dividends, net	15,786,478.80
Interest on bonds and other debt securities, net	229,346,238.43
Interest on bank accounts	3,544,258.75
Commissions received	2,674,895.88
Other income	936.49
Total income	251,352,808.35

Expenses

Management fees	294,702,805.94
Performance fees	9,993,924.82
Banking charges and other fees	61,592.54
Transaction fees	10,580,642.23
Central administration costs	13,651,191.12
Professional fees	737,577.87
Other administration costs	45,083,749.07
Subscription duty ("taxe d'abonnement")	8,106,332.76
Other taxes	129,802.05
Interest paid on bank overdrafts	474,142.80
Interest paid on swaps contracts	7,352,660.15
Other expenses	724,420.88
Total expenses	391,598,842.23

Net investment loss	-140,246,033.88
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Net realised gain/(loss)

- on securities portfolio	693,136,973.97
- on futures contracts	77,313,115.10
- on swaps contracts	887,310,730.09
- on forward foreign exchange contracts	21,147,350.27
- on foreign exchange	-13,680,589.16
Realised result	1,524,981,546.39

Net variation of the unrealised gain/(loss)

- on securities portfolio	-173,991,898.25
- on futures contracts	50,931,251.05
- on swaps contracts	109,706,637.68
- on forward foreign exchange contracts	3,123,942.46
Result of operations	1,514,751,479.33

Subscriptions	5,802,733,614.74
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Redemptions	-1,864,930,309.16
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Total changes in net assets	5,452,554,784.91
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Total net assets at the beginning of the year	14,999,066,186.88
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Total net assets at the end of the year	20,451,620,971.79
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The accompanying notes are an integral part of these financial statements.

MONYXFUND - Monyx Svenska Aktier

Statement of net assets (in SEK)

as at 31st December 2013

Assets

Securities portfolio at market value	1,287,046,336.41
Initial margin on futures contracts	3,998,800.00
Cash at banks	8,671,030.54
Other liquid assets	9,123,964.04
Receivable on issues of shares	5,800.00
Unrealised gain on futures contracts	3,434,303.83
Total assets	1,312,280,234.82

Liabilities

Other liquid liabilities	22.83
Payable on redemptions of shares	255,448.42
Expenses payable	1,266,633.96
Other liabilities	3,434,303.83
Total liabilities	4,956,409.04

Net assets at the end of the year	1,307,323,825.78
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Number of Class BC Shares outstanding	5,744,409.6547
Net asset value per Class BC Share	227.58

The accompanying notes are an integral part of these financial statements.

MONYXFUND - Monyx Svenska Aktier

Statement of operations and other changes in net assets (in SEK)

from 1st January 2013 to 31st December 2013

Income

Dividends, net	6,659,967.75
Interest on bank accounts	268,763.88
Total income	6,928,731.63

Expenses

Management fees	7,028,520.97
Banking charges and other fees	4,207.29
Transaction fees	650,978.32
Central administration costs	838,488.96
Professional fees	38,883.84
Other administration costs	1,953,670.45
Subscription duty ("taxe d'abonnement")	514,662.25
Other taxes	6,262.91
Interest paid on swaps contracts	267,175.73
Other expenses	35,631.82
Total expenses	11,338,482.54

Net investment loss	-4,409,750.91
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Net realised gain/(loss)

- on securities portfolio	104,952,058.47
- on futures contracts	18,704,051.23
- on swaps contracts	20,351,600.92
- on foreign exchange	36,801.98
Realised result	139,634,761.69

Net variation of the unrealised gain/(loss)

- on securities portfolio	77,767,223.48
- on futures contracts	3,326,823.83

Result of operations	220,728,809.00
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Subscriptions	379,624,373.86
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Redemptions	-47,402,176.07
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Total changes in net assets	552,951,006.79
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Total net assets at the beginning of the year	754,372,818.99
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Total net assets at the end of the year	1,307,323,825.78
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The accompanying notes are an integral part of these financial statements.

MONYXFUND - Monyx Svenska Aktier

Statistical information (in SEK)

as at 31st December 2013

Total net assets

- as at 31.12.2013	1,307,323,825.78
- as at 31.12.2012	754,372,818.99
- as at 31.12.2011	674,849,488.05

Number of Class BC Shares

- outstanding at the beginning of the year	4,174,553.3720
- issued	1,802,564.5769
- redeemed	-232,708.2942
- outstanding at the end of the year	5,744,409.6547

Net asset value per Class BC Share

- as at 31.12.2013	227.58
- as at 31.12.2012	180.71
- as at 31.12.2011	157.65

The accompanying notes are an integral part of these financial statements.

MONYXFUND - Monyx Svenska Aktier

Statement of investments and other net assets (in SEK) as at 31st December 2013

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
<u>Investments in securities</u>					
<u>Transferable securities admitted to an official stock exchange listing</u>					
Shares					
SEK	13,703	AarhusKarlshamn AB	5,019,629.81	5,645,636.00	0.43
SEK	177,624	ABB Ltd Reg	26,324,998.20	30,196,080.00	2.31
SEK	11,297	Active Biotech AB	652,401.75	785,141.50	0.06
SEK	4,724	AddNode AB B	196,046.00	183,291.20	0.01
SEK	11,178	Addtech AB B	819,720.00	1,179,279.00	0.09
SEK	6,472	AF AB B	1,113,184.00	1,456,200.00	0.11
SEK	60,000	Africa Oil Corp	3,394,445.43	3,345,000.00	0.26
SEK	103,553	Alfa Laval AB	15,067,929.06	17,086,245.00	1.31
SEK	116,434	Assa Abloy AB B	31,375,796.80	39,564,273.20	3.03
SEK	43,119	AstraZeneca Plc	15,069,637.70	16,514,577.00	1.26
SEK	231,435	Atlas Copco AB A	39,447,252.24	41,264,860.50	3.16
SEK	21,835	Atrium Ljungberg AB B	1,970,608.75	1,921,480.00	0.15
SEK	25,038	Autoliv Inc SDR	13,231,725.60	14,822,496.00	1.13
SEK	4,732	Avanza Bank Holding AB	673,127.00	988,988.00	0.08
SEK	17,600	Axfood AB	5,255,218.88	5,679,520.00	0.43
SEK	11,385	Axis AB	2,015,145.00	2,547,963.00	0.19
SEK	4,661	B&B TOOLS AB B	349,575.00	548,832.75	0.04
SEK	4,939	Beijer Alma AB B	658,121.75	874,203.00	0.07
SEK	3,103	Beijer Electronics AB	214,107.00	209,452.50	0.02
SEK	6,944	Betsson AB	1,315,888.00	1,416,576.00	0.11
SEK	12,217	Bilia AB A	1,589,228.10	2,003,588.00	0.15
SEK	34,127	BillerudKorsnas AB	2,190,953.40	2,772,818.75	0.21
SEK	2,831	Biogaia AB B	627,066.50	717,658.50	0.05
SEK	74,108	Boliden AB	7,167,702.42	7,295,932.60	0.56
SEK	13,335	Bure Equity AB	302,704.50	346,710.00	0.03
SEK	35,055	Bygghem Group AB	1,511,435.17	1,696,662.00	0.13
SEK	10,953	Cavotec SA	312,673.78	343,924.20	0.03
SEK	10,752	Clas Ohlson AB B	943,488.00	1,298,304.00	0.10
SEK	47,305	Cloetta AB B	922,447.50	917,717.00	0.07
SEK	7,247	Concentric AB	481,925.50	527,219.25	0.04
SEK	12,248	Dios Fastigheter AB	486,245.60	558,508.80	0.04
SEK	7,703	Duni AB	471,808.75	641,274.75	0.05
SEK	64,358	Electrolux AB B	10,980,520.10	10,844,323.00	0.83
SEK	70,545	Elektro AB Shares B	7,408,826.01	6,938,100.75	0.53
SEK	41,420	Eniro AB	1,374,238.08	2,054,017.80	0.16
SEK	27,108	Fabege AB	1,886,716.80	2,081,894.40	0.16
SEK	2,106	Fagerhult AB	365,391.00	472,797.00	0.04
SEK	112,617	Fastighets Balder AB B	5,846,350.55	7,432,722.00	0.57
SEK	8,803	FastPartner AB	609,607.75	644,819.75	0.05
SEK	12,976	Fenix Outdoor AB Shares B	3,351,992.57	3,698,160.00	0.28
SEK	6,962	G & L Beijer AB	781,484.50	974,680.00	0.07
SEK	63,732	Gefinge AB B	13,032,703.60	14,021,040.00	1.07
SEK	12,433	Gunnabo AB	346,880.70	497,320.00	0.04
SEK	7,247	Haldex AB	299,301.10	434,820.00	0.03
SEK	390,743	Hennes & Mauritz AB B	92,564,273.60	115,738,076.60	8.85
SEK	93,042	Hexagon AB B	17,189,942.40	18,915,438.60	1.45
SEK	11,642	Hexpol AB B	5,022,011.57	5,611,444.00	0.43
SEK	8,646	HiQ Intl AB	305,203.80	342,381.60	0.03
SEK	1,856	HMS Networks AB	198,592.00	253,344.00	0.02
SEK	13,892	Holmen AB B	2,486,668.00	3,249,338.80	0.25
SEK	34,628	Hufvudstaden ABA	2,991,859.20	2,983,202.20	0.23
SEK	94,463	Husqvarna AB B	3,493,241.74	3,657,607.36	0.28
SEK	76,968	ICA Gruppen AB	14,029,915.50	15,470,568.00	1.18
SEK	4,160	Industrial & Financial Syst AB	512,720.00	640,640.00	0.05
SEK	87,970	Industrivaerden ABA	11,197,863.00	11,559,258.00	0.88

The accompanying notes are an integral part of these financial statements.

MONYXFUND - Monyx Svenska Aktier

Statement of investments and other net assets (in SEK) (continued) as at 31st December 2013

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
SEK	6,556	Indutrade AB	1,520,992.00	1,760,286.00	0.13
SEK	29,370	Intrum Justitia AB	4,580,360.82	5,286,600.00	0.40
SEK	3,904	Investment AB Oeresund	419,680.00	512,400.00	0.04
SEK	98,956	Investments AB Kinnevik B	19,866,969.40	29,478,992.40	2.25
SEK	206,421	Investor AB B	40,598,216.40	45,680,967.30	3.49
SEK	2,779	ITAB Shop Concept AB	304,995.25	477,988.00	0.04
SEK	13,714	JM AB	1,954,245.00	2,489,091.00	0.19
SEK	12,299	Kappahl AB	309,934.80	464,902.20	0.04
SEK	44,954	Karolinska Development AB B	1,368,049.79	1,389,078.60	0.11
SEK	29,798	Lagercrantz Group AB B	3,286,218.24	3,486,366.00	0.27
SEK	41,558	Latour Investment AB	6,396,747.80	7,147,976.00	0.55
SEK	12,900	Lindap Intl AB	664,995.00	817,860.00	0.06
SEK	11,967	Loomis AB	1,534,767.75	1,824,967.50	0.14
SEK	150,000	Lucara Diamond Corp	1,426,068.75	1,530,000.00	0.12
SEK	34,404	Lundbergforetagen AB B	8,909,768.00	9,381,970.80	0.72
SEK	45,118	Lundin Mining Corp SDR repr 1 Sh	1,183,417.96	1,240,745.00	0.09
SEK	36,906	Lundin Petroleum AB	5,481,380.60	4,628,012.40	0.35
SEK	49,538	Meda AB A	3,772,318.70	4,042,300.80	0.31
SEK	5,124	Medivir AB B	338,184.00	432,978.00	0.03
SEK	5,884	Mekonomen AB	1,206,220.00	1,165,032.00	0.09
SEK	31,472	Melker Schorling AB	8,431,661.00	9,561,193.60	0.73
SEK	16,049	Micronic Mydata AB	216,661.50	199,007.60	0.02
SEK	15,793	Millicom Intl Cellular SA SDR	8,480,841.00	10,115,416.50	0.77
SEK	19,487	Modern Times Group MTG AB B	5,954,703.34	6,493,068.40	0.50
SEK	17,773	NCC AB B	2,754,815.00	3,730,552.70	0.29
SEK	6,483	Net Intertainment NE AB B	656,403.75	878,446.50	0.07
SEK	18,071	Nibe Industrier AB B	1,920,947.30	2,620,295.00	0.20
SEK	28,731	Nobia AB	1,051,554.60	1,565,839.50	0.12
SEK	46,912	Nokia Oyj	1,734,718.12	2,415,968.00	0.18
SEK	4,312	Nolato AB B	465,696.00	631,708.00	0.05
SEK	1,022,028	Nordea Bank AB	78,022,933.22	88,558,726.20	6.77
SEK	28,687	Nordnet AB B	536,446.90	745,862.00	0.06
SEK	3,797	OEM Intl AB B	273,384.00	336,983.75	0.03
SEK	4,913	Orexo AB	276,356.25	805,732.00	0.06
SEK	4,637	PA Resources AB	108,969.50	41,501.15	0.00
SEK	48,523	Peab AB	1,754,591.68	1,909,380.05	0.15
SEK	11,256	Proffice AB B	238,627.20	296,032.80	0.02
SEK	5,619	RaySearch Laboratories AB B	153,960.60	153,960.60	0.01
SEK	24,586	Rezidor Hotel Group AB	732,662.80	983,440.00	0.08
SEK	17,890	Saab AB B	2,477,765.00	3,086,025.00	0.24
SEK	2,199	Sagax AB A	58,273.50	58,933.20	0.00
SEK	21,990	Sagax AB B	461,790.00	532,158.00	0.04
SEK	294,195	Sandvik AB	26,421,398.64	26,683,486.50	2.04
SEK	53,924	SAS AB	757,632.20	889,746.00	0.07
SEK	206,295	Scania AB B	27,318,549.94	25,972,540.50	1.99
SEK	6,080	Sectra AB B	322,240.00	466,640.00	0.04
SEK	59,834	Securitas AB B	3,781,508.80	4,089,653.90	0.31
SEK	2,969	Semcon AB	176,655.50	179,624.50	0.01
SEK	676,130	Skandinaviska Enskilda Banken A	47,161,660.00	57,335,824.00	4.39
SEK	89,523	Skanska AB B	10,081,470.70	11,763,322.20	0.90
SEK	100,233	SKF AB B	15,791,533.20	16,909,307.10	1.29
SEK	6,813	Skistar AB B	509,271.75	539,930.25	0.04
SEK	25,513	SSAB AB A	1,181,507.03	1,257,790.90	0.10
SEK	39,266	Stora Enso Oyj R	1,770,503.94	2,534,620.30	0.19
SEK	188,358	Svenska Cellulosa SCA AB B	32,639,531.11	37,294,884.00	2.85
SEK	192,105	Svenska Handelsbanken AB A	57,251,782.50	60,705,180.00	4.64
SEK	15,000	Sweco AB B	1,170,000.00	1,590,000.00	0.12
SEK	337,437	Swedbank AB A	54,215,814.60	61,076,097.00	4.67
SEK	25,034	Swedish Match AB	5,882,542.93	5,174,527.80	0.40
SEK	44,193	Swedish Orphan Biovitrum AB	1,794,235.80	2,949,882.75	0.23
SEK	10,490	Swedol AB	196,163.00	224,486.00	0.02

The accompanying notes are an integral part of these financial statements.

MONYXFUND - Monyx Svenska Aktier

Statement of investments and other net assets (in SEK) (continued) as at 31st December 2013

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
SEK	8,523	Systemair AB	877,869.00	1,137,820.50	0.09
SEK	109,186	Tele2 AB B	9,114,927.95	7,954,200.10	0.61
SEK	885,812	Telefon AB LM Ericsson B	70,306,830.60	69,536,242.00	5.32
SEK	1,158,026	TeliaSonera AB	53,220,834.58	62,012,292.30	4.74
SEK	20,000	Tethys Oil AB	1,226,255.23	1,350,000.00	0.10
SEK	4,555	Transmode Holding AB	360,983.75	521,547.50	0.04
SEK	77,109	Trelleborg AB B	8,167,098.43	9,862,241.10	0.75
SEK	4,635	Unibet Group Plc SDR	1,019,700.00	1,439,167.50	0.11
SEK	2,244	VBG Group AB B	217,668.00	282,744.00	0.02
SEK	6,182	Vitrolife AB	441,666.00	582,653.50	0.04
SEK	420,461	Volvo AB B	38,448,851.38	35,507,931.45	2.72
SEK	14,743	Vostok Nafta Investment Ltd SDR	499,787.70	792,436.25	0.06
SEK	28,191	Wallenstam Byggnads AB	2,579,476.50	2,741,574.75	0.21
SEK	12,597	Wihlborgs Fastigheter AB	1,354,177.50	1,451,804.25	0.11
Total shares			1,075,595,961.54	1,205,635,349.81	92.22
<u>Other transferable securities</u>					
Shares					
SEK	1,705	Luxonen SA Sweden DR	221,223.75	40,238.00	0.00
Total shares			221,223.75	40,238.00	0.00
<u>Open-ended investment funds</u>					
Investment funds (UCITS)					
SEK	106,701.5473	Didner & Gerge Smabolag Units Cap	40,200,894.50	40,380,752.43	3.09
SEK	90,328.1169	DNB Sweden Micro Cap Units Dist	40,000,893.08	40,989,996.17	3.14
Total investment funds (UCITS)			80,201,787.58	81,370,748.60	6.23
Total investments in securities			1,156,018,972.87	1,287,046,336.41	98.45
Cash at banks				8,671,030.54	0.66
Other net assets/ (liabilities)				11,606,458.83	0.89
Total				1,307,323,825.78	100.00

The accompanying notes are an integral part of these financial statements.

MONYXFUND - Monyx Svenska Aktier

Industrial and geographical classification of investments as at 31st December 2013

Industrial classification

(in percentage of net assets)

Banks	20.47 %
Capital goods	16.65 %
Consumer durables and apparel	10.17 %
Investment companies	6.57 %
Investment funds	6.23 %
Telecommunication services	6.16 %
Technology hardware and equipment	5.88 %
Automobiles and components	5.17 %
Materials	4.75 %
Household and personal products	2.85 %
Diversified financial services	2.14 %
Health care equipment and services	1.92 %
Pharmaceuticals and biotechnology	1.84 %
Food retailing, drugstores and pharmacies	1.76 %
Real estate	1.71 %
Food, beverage and tobacco	0.90 %
Software and services	0.85 %
Energy	0.74 %
Media	0.66 %
Commercial services and supplies	0.37 %
Hotels, restaurants and leisure	0.34 %
Retailing	0.14 %
Transportation	0.11 %
Semiconductors and semiconductor equipment	0.07 %
Total	<u>98.45 %</u>

The accompanying notes are an integral part of these financial statements.

MONYXFUND - Monyx Svenska Aktier

Industrial and geographical classification of investments (continued) as at 31st December 2013

Geographical classification

(by domicile of the issuer)
(in percentage of net assets)

Sweden	91.94 %
Switzerland	2.34 %
United Kingdom	1.26 %
United States of America	1.13 %
Luxembourg	0.77 %
Canada	0.47 %
Finland	0.37 %
Malta	0.11 %
Bermuda	0.06 %
Total	<u>98.45 %</u>

The accompanying notes are an integral part of these financial statements.

MONYX FUND - Monyx Strategi Offensiv (formerly MONYX FUND - Monyx Global Opportunities)

Statement of net assets (in SEK)
as at 31st December 2013

Assets

Securities portfolio at market value	100,450,336.36
Swaps contracts at market value	541,568,839.32
Initial margin on futures contracts	9,368,691.34
Cash at banks	18,817,633.25
Other liquid assets	10,982,164.53
Formation expenses, net	4,010.19
Receivable on issues of shares	2,299,946.93
Income receivable on portfolio	586,150.12
Unrealised gain on futures contracts	5,858,607.00
Total assets	689,936,379.04

Liabilities

Bank overdrafts	6.29
Interest payable on swaps contracts	25,708.91
Expenses payable	979,702.88
Other liabilities	5,858,607.00
Total liabilities	6,864,025.08

Net assets at the end of the year	683,072,353.96
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Number of Class AC Shares outstanding	5,028,335.7359
Net asset value per Class AC Share	134.23
Number of Class DC Shares outstanding	60,606.9853
Net asset value per Class DC Share	133.58

The accompanying notes are an integral part of these financial statements.

MONYX FUND - Monyx Strategi Offensiv (formerly MONYX FUND - Monyx Global Opportunities)

Statement of operations and other changes in net assets (in SEK) from 1st January 2013 to 31st December 2013

Income

Dividends, net	1,808,132.22
Interest on bonds and other debt securities, net	565,011.28
Interest on bank accounts	85,019.37
Other income	73.56
Total income	2,458,236.43

Expenses

Management fees	7,268,684.87
Banking charges and other fees	4,339.51
Transaction fees	149,169.23
Central administration costs	730,816.54
Professional fees	23,162.04
Other administration costs	1,224,747.92
Subscription duty ("taxe d'abonnement")	102,644.87
Other taxes	3,482.65
Interest paid on bank overdrafts	2,273.05
Interest paid on swaps contracts	340,705.01
Other expenses	28,318.58
Total expenses	9,878,344.27

Net investment loss	-7,420,107.84
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Net realised gain/(loss)

- on securities portfolio	18,547,892.34
- on futures contracts	2,463,858.42
- on swaps contracts	54,445,477.68
- on forward foreign exchange contracts	3,151.84
- on foreign exchange	-207,095.70
Realised result	67,833,176.74

Net variation of the unrealised gain/(loss)

- on securities portfolio	1,995,969.99
- on futures contracts	5,858,607.00
- on swaps contracts	4,638,718.49

Result of operations	80,326,472.22
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Subscriptions	177,515,868.61
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Redemptions	-47,218,465.54
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Total changes in net assets	210,623,875.29
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Total net assets at the beginning of the year	472,448,478.67
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Total net assets at the end of the year	683,072,353.96
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The accompanying notes are an integral part of these financial statements.

MONYX FUND - Monyx Strategi Offensiv (formerly MONYX FUND - Monyx Global Opportunities)

Statistical information (in SEK)
as at 31st December 2013

Total net assets

- as at 31.12.2013	683,072,353.96
- as at 31.12.2012	472,448,478.67
- as at 31.12.2011	217,872.69

Number of Class AC Shares

- outstanding at the beginning of the year	4,104,363.0950
- issued	1,302,374.1133
- redeemed	-378,401.4724
- outstanding at the end of the year	5,028,335.7359

Net asset value per Class AC Share

- as at 31.12.2013	134.23
- as at 31.12.2012	115.11
- as at 31.12.2011	108.94

Number of Class DC Shares

- outstanding at the beginning of the year	0.0000
- issued	70,027.4093
- redeemed	-9,420.4240
- outstanding at the end of the year	60,606.9853

Net asset value per Class DC Share

- as at 31.12.2013	133.58
- as at 31.12.2012	-
- as at 31.12.2011	-

The accompanying notes are an integral part of these financial statements.

MONYXFUND - Monyx Strategi Offensiv (formerly MONYXFUND - Monyx Global Opportunities)

Statement of investments and other net assets (in SEK) as at 31st December 2013

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
<u>Investments in securities</u>					
<u>Transferable securities admitted to an official stock exchange listing</u>					
Shares					
HKD	370,714	Chaoda Modern Agri (Hgs)	353,907.22	274,335.86	0.04
Total shares			<u>353,907.22</u>	<u>274,335.86</u>	<u>0.04</u>
Bonds					
SEK	5,000,000	Danske Bank A/ S FRN EMTN Sub 13/ 05.06.24	5,000,000.00	5,011,225.00	0.73
SEK	5,000,000	Rodamco Sverige AB FRN EMTN Sen 13/ 10.12.18	5,000,000.00	5,013,350.00	0.73
SEK	5,000,000	Saab AB 3.25% 13/ 10.12.18	4,986,350.00	4,957,450.00	0.73
SEK	6,000,000	Sparebank 1 Naeringskreditt AS FRN 13/ 10.10.18	6,000,000.00	6,014,130.00	0.88
SEK	15,000,000	Stadshypotek AB 6% Ser 1579 04/ 21.06.17	16,951,800.00	17,025,300.00	2.49
SEK	4,000,000	Sweden ILB Ser 3108 11/ 01.06.22	3,892,430.00	3,858,160.00	0.56
SEK	3,000,000	Vasakronan AB ILB Ser 378 09/ 01.12.15	3,887,100.00	3,847,590.00	0.56
Total bonds			<u>45,717,680.00</u>	<u>45,727,205.00</u>	<u>6.68</u>
<u>Open-ended investment funds</u>					
Investment funds (UCITS)					
SEK	353,298	Monyx Fd Aktiv Ränta AC Cap	37,114,831.92	38,067,859.50	5.57
SEK	162,800	Monyx Fd Genesis RC Cap	16,280,902.59	16,380,936.00	2.40
Total investment funds (UCITS)			<u>53,395,734.51</u>	<u>54,448,795.50</u>	<u>7.97</u>
Total investments in securities			<u>99,467,321.73</u>	<u>100,450,336.36</u>	<u>14.69</u>
<u>Swaps contracts at market value</u>					
<u>Exposition through SFMAMXEM index swap</u>					
Securities					
HKD	238,324.69	Bank of China Ltd H		703,104.61	0.10
HKD	19,235.25	Belle Intl Hgs Ltd		142,748.56	0.02
HKD	100,407.98	Bosideng International Hgs Ltd		122,661.46	0.02
HKD	45,808.47	China BlueChemical Ltd H		186,156.06	0.03
HKD	29,160.63	China Com Construction Cie Ltd H		150,733.53	0.02
HKD	176,251.67	China Construction Bank Corp H		856,863.53	0.13
HKD	4,816.51	China Intl Marine Cont Gr Ltd H		64,843.97	0.01
HKD	21,466.53	China Life Insurance Co Ltd H		429,933.74	0.06
HKD	15,695.96	China Merchant Hgs Intl Co Ltd		369,144.91	0.05
HKD	24,563.41	China MinSheng Banking Corp H		174,532.90	0.03
HKD	13,610.86	China Mobile Ltd		910,550.41	0.13
HKD	21,389.59	China Overseas Land & Inv Ltd		383,953.67	0.06
HKD	67,169.48	China Petroleum & Chem Corp H		350,553.39	0.05
HKD	18,850.54	China Resources Gas Group Ltd		416,704.32	0.06
HKD	12,156.67	China Resources Pow Hgs Co Ltd		183,464.99	0.03
HKD	62,476.08	China Shipping Con Line Co Ltd H		105,397.99	0.02
HKD	12,456.74	China Taiping Insurance Hdgs Co Ltd		163,355.64	0.02
HKD	42,394.48	China Telecom Corp Ltd H		138,107.72	0.02
HKD	41,593.26	CNOOC Ltd		494,980.96	0.07
HKD	27,006.28	Cosco Pacific Ltd		238,797.09	0.03
HKD	27,352.52	Dah Chong Hong Holdings Ltd		131,612.90	0.02
HKD	17,542.54	Dongfeng Motor Group Co Ltd H		177,567.06	0.03
HKD	15,118.9	Haier Electronics Group Co Ltd		280,186.82	0.04
HKD	4,404.87	Hengan Intl Group Co Ltd		334,764.56	0.05
HKD	197,592.29	Industr & Cial Bk of China Ltd H		857,162.28	0.13

The accompanying notes are an integral part of these financial statements.

MONYX FUND - Monyx Strategi Offensiv (formerly MONYX FUND - Monyx Global Opportunities)

Statement of investments and other net assets (in SEK) (continued) as at 31st December 2013

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
HKD	35,085.09	Lenovo Group Ltd		272,619.39	0.04
HKD	50,967.78	PetroChina Co Ltd H		359,181.66	0.05
HKD	6,155.28	Ping An Ins Gr Co of China Ltd H		356,535.72	0.05
HKD	10,733.27	Shanghai Pharmaceuti Hg Co Ltd H		168,762.37	0.02
HKD	2,215.9	Tencent Holdings Ltd		913,017.90	0.13
HKD	29,429.92	Want Want China Holdings Ltd		272,945.48	0.04
				10,710,945.59	1.56
KRW	61.36	Amorepacific Gr Inc		174,299.93	0.03
KRW	473.57	Hankook Tire Co Ltd		175,602.35	0.03
KRW	205.12	Hyundai Dpt Store Co Ltd		201,743.52	0.03
KRW	369.09	Hyundai Motor Co Ltd		533,229.83	0.08
KRW	1,225.67	Korea Electric Power Corp		260,186.14	0.04
KRW	172.58	Korean Air Lines Co Ltd		32,892.54	0.00
KRW	727.71	KT&G Corp		331,183.85	0.05
KRW	980.61	LG Display Co Ltd		151,855.80	0.02
KRW	16.2	Lotte Confectionery Co Ltd		189,170.56	0.03
KRW	33.82	Orion Corp		196,037.28	0.03
KRW	523.39	S-1 CORP		239,157.34	0.04
KRW	740.9	Samsung C&T Corp		274,277.34	0.04
KRW	183.62	Samsung Electronics Co Ltd		1,538,966.34	0.23
KRW	223.05	Samsung Fire & Marine Insur		352,908.04	0.05
KRW	522.31	Samsung Life Insurance Co Ltd		331,833.89	0.05
KRW	93.1	Shinsegae Co Ltd		143,601.95	0.02
KRW	1,244.91	SK Hynix Inc		279,859.41	0.04
KRW	2,869.51	Woori Finance Holdings Co Ltd		233,139.48	0.03
KRW	2,381.71	Woori Investme & Sec Co Ltd		139,528.52	0.02
KRW	157.23	Yuhan Corp		179,609.71	0.03
				5,959,083.82	0.89
PLN	2,348.24	Eurocash SA		240,183.26	0.04
PLN	263.79	Grupa Azoty SA		35,360.23	0.01
PLN	1,195.93	KGHM Polska Miedz SA		302,664.66	0.04
				578,208.15	0.09
USD	9,593.42	Advanced Semicond Engineer Inc ADR spons repr 5 Shares		293,054.22	0.04
USD	4,695.09	America Movil SAB de CV spons ADR repr 20 L Shares		711,365.42	0.10
USD	14,060.35	Au Optonics Corp ADR repr 10 Shares		275,464.50	0.04
USD	10,174.83	Banco Bradesco SA spons ADR repr 1 Pref Share		810,478.62	0.12
USD	145.61	Banco de Chile Spons ADR Repr 600 Shs		81,828.78	0.01
USD	2,685.16	Banco Santander-Chile spons ADR repr 400 Shares		403,548.01	0.06
USD	1,524.78	Bancolombia SA ADR repr 4 Pref Shares		479,340.74	0.07
USD	2,492.89	Bank Mandiri Persero (PT) Tbk unspons ADR repr 10 Shares		102,498.94	0.02
USD	2,622.99	BRF SA ADR repr 1 share		353,634.89	0.05
USD	4,298.54	Cemex SAB de CV ADR repr 10 CPO		325,502.76	0.05
USD	2,657.73	Chunghwa Telecom Co Ltd spons ADR rep 10 Shares		531,140.25	0.08
USD	973.3	Cia Brasileira de Dist spons ADR repr 1 Pref Share		280,320.31	0.04
USD	1,835.7	Cia Cervecerias Unidas SA ADR repr 2 Shares		282,626.56	0.04
USD	5,360.25	Cia Energetica Minas Gerais spons ADR repr 1 Pref		264,612.02	0.04
USD	2,603.53	Cia Sanea Bas Est de Sao Paulo ADR repr 1 Shares		188,928.19	0.03
USD	4,031.01	Cia Siderurgica Nacional SA spons ADR repr 1 Share		159,506.63	0.02
USD	323.46	Coca-Cola Femsa SAB de CV ADR repr 10 Local Shares		254,630.17	0.04
USD	356.16	Credicorp Ltd		300,822.99	0.04
USD	1,225.94	Dr Reddy's Laboratories Ltd spons ADR repr 1 Share		323,296.12	0.05
USD	1,042.32	Empresa Natl de Ele SA Chile ADR repr 30 Shares		296,234.34	0.04
USD	596.29	Fomento Econom Mexic SAB de CV ADR repr 10 Uts (10 B & 20 D)		376,562.56	0.06
USD	11,088.85	Gazprom OAO spons ADR repr 2 Shares		606,187.76	0.08
USD	3,389.29	Gr Televisa SA spons ADR repr 5 Ord Part Certif		655,933.57	0.10
USD	404.29	Grupo Aerop del Paci SAB de CV B ADR repr 10 B Shares		137,047.41	0.02
USD	1,715.78	Grupo Financi Santan Mex SAB ADR repr 5 Shares B		150,382.55	0.02

The accompanying notes are an integral part of these financial statements.

MONYX FUND - Monyx Strategi Offensiv (formerly MONYX FUND - Monyx Global Opportunities)

Statement of investments and other net assets (in SEK) (continued) as at 31st December 2013

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
USD	2,284.45	HDFC Bank Ltd ADR repr 3 Shares		512,044.95	0.07
USD	1,208.01	ICICI Bank Ltd ADR repr 2 Shares		287,817.11	0.04
USD	1,254.6	Infosys Ltd spons ADR repr 1 Share		457,148.11	0.07
USD	7,266.34	Itau Unibanco Hg SA spons ADR Repr 1 Share		627,504.37	0.09
USD	6,990.47	JSC Surgutneftegaz ADR repr 10 Shares		390,139.93	0.06
USD	56.86	Kasikornbank PCL ADR repr 4 Shares		7,127.18	0.00
USD	600.14	Koc Holding AS		79,673.80	0.01
USD	1,977.04	Larsen & Toubro Ltd spons GDR repr 1 Reg Share		216,600.61	0.03
USD	1,581.14	Latam Airlines Gr SA spons ADR repr 1 Share		162,629.15	0.02
USD	1,334.96	Mahindra & Mahindra Ltd GDR repr 1 Share		131,974.81	0.02
USD	6,662.59	MMC Norilsk Nickel JSC ADR repr 1/ 10 Share		717,489.29	0.11
USD	2,239.33	Mobile Telesystems OJSC ADR repr 2 Shs		311,289.14	0.05
USD	1,397.94	Novolipetsk Steel (NLMK) GDR repr 10 Shares		152,254.95	0.02
USD	1,536.59	Oil Co Lukoil OJSC spons ADR repr 1 Share		617,235.11	0.09
USD	8,479.7	Petroleo Brasileiro SA spons ADR repr 2 Pref Shares		797,865.18	0.12
USD	1,143.19	Pharmstandard Oktyabr OAO GDR repr 1 Share		71,463.75	0.01
USD	1,252.02	Philippine Lg Distance Tel Co ADR repr 1 Share		485,659.97	0.07
USD	2,089.45	Reliance Industries Ltd GDR repr 2 Shares 144A		382,424.60	0.06
USD	6,442.77	Sberbank of Russia OJSC spons ADR repr 4 Shares		514,861.21	0.08
USD	2,303.04	Sesa Sterlite Ltd spons ADR repr 4 Shares		193,986.84	0.03
USD	739.63	Shinhan Financial Group Co Ltd spons ADR repr 1 Share		214,546.60	0.03
USD	7,235.45	Siliconware Prec Ind Co Ltd ADR repr 5 Shares		277,912.41	0.04
USD	15,891.16	Taiwan Semiconduct Mfg Co Ltd ADR repr 5 Shares		1,800,405.86	0.26
USD	1,196.78	Tata Motors Ltd spons ADR repr 5 Shares		236,396.05	0.03
USD	1,319.54	Telefonica Brasil SA spons ADR repr 1 Share		163,444.83	0.02
USD	2,679.43	Telekom Indonesia (PT) Tbk ADR repr 200 Shares		614,390.53	0.09
USD	3,785.3	Turkcell Iletisim Hizmet ADR repr 2500 Sh		335,915.97	0.05
USD	3,997.08	Turkiye Garanti Bankasi AS Spons ADR Repr 1 Sh		83,203.53	0.01
USD	2,065.87	Ultrapar Particip SA spons ADR repr 1 Share		317,664.30	0.05
USD	19,469.11	United Microelectronics Corp ADR repr 5 Shares		254,705.33	0.04
USD	2,914.72	Vale SA ADR Repr 1 Share		261,851.51	0.04
USD	5,223.1	Vale SA spons ADR repr 1 Share		512,317.23	0.08
USD	1,179.31	Wal-Mart de Mexico SAB de CV ADR repr 10 Shares V		198,669.22	0.03
USD	3,225.48	Wipro Ltd spons ADR repr 1 Share		260,044.58	0.04
				21,293,606.32	3.12
ZAR	1,146.42	AngloGold Ashanti Ltd		87,425.06	0.01
ZAR	4,074.87	Arcelormittal South Africa Ltd		93,840.94	0.01
ZAR	1,105.6	Astral Foods Ltd		70,101.51	0.01
ZAR	8,008.79	Aveng Ltd		133,507.65	0.02
ZAR	16,735.78	Firststrand Ltd		364,909.57	0.05
ZAR	2,141.27	Impala Platinum Holdings Ltd		161,854.47	0.02
ZAR	520.85	Kumba Iron Ore Ltd		141,904.73	0.02
ZAR	2,943.26	Lewis Group Ltd		128,133.27	0.02
ZAR	10,821.79	MMI Hgs Ltd		171,807.10	0.03
ZAR	5,926.07	MTN Group Ltd		788,739.18	0.12
ZAR	2,577.29	Reunert Ltd		107,742.77	0.02
ZAR	1,836.27	Sasol Ltd		582,625.36	0.09
ZAR	5,711.98	Standard Bank Group Ltd		457,778.40	0.07
ZAR	1,545.86	Tiger Brands Ltd		254,842.24	0.04
ZAR	2,591.56	Truworths Intl Ltd		122,888.91	0.02
ZAR	1,143.19	Wilson Bayly Holmes-Ovcon Ltd		102,745.24	0.02
				3,770,846.40	0.57
Total securities				42,312,690.28	6.23

The accompanying notes are an integral part of these financial statements.

MONYXFUND - Monyx Strategi Offensiv (formerly MONYXFUND - Monyx Global Opportunities)

Statement of investments and other net assets (in SEK) (continued) as at 31st December 2013

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
Cash					
HKD		Cash		71,921.81	0.01
PLN		Cash		0.07	0.00
SEK		Cash		-311,736.93	-0.05
USD		Cash		219,329.53	0.03
ZAR		Cash		36,143.31	0.00
Total cash				15,657.79	-0.01
<u>Exposition through SFMAMXWO index swap</u>					
Securities					
AUD	7,666.2965	Amcor Ltd		465,271.07	0.07
AUD	5,557.2342	ANZ Banking Group Ltd		1,026,796.05	0.15
AUD	15,090.9166	Coca-Cola Amatil Ltd		1,049,187.26	0.15
AUD	3,070.8419	Commonwealth Bank of Australia		1,368,187.21	0.20
AUD	1,252.1294	CSL Ltd		494,883.77	0.07
AUD	51,771.9118	Harvey Norman Holdings Ltd		944,400.25	0.14
AUD	4,681.9935	National Australia Bank Ltd		935,715.28	0.14
AUD	7,666.2965	Orora Ltd		50,572.94	0.01
AUD	33,365.1683	Suncorp Group Ltd		2,516,829.76	0.37
AUD	37,711.594	Toll Holdings Ltd		1,233,060.86	0.18
AUD	6,482.6188	Westpac Banking Corp		1,201,867.54	0.18
AUD	2,529.6249	Woolworths Ltd		491,190.06	0.07
				11,777,962.05	1.73
CAD	1,110.2263	Bank of Montreal		472,443.96	0.07
CAD	1,970.4679	Bank of Nova Scotia		787,046.34	0.12
CAD	6,499.6031	CAE Inc		528,859.79	0.08
CAD	2,455.7324	Canadian National Railway Co		893,034.19	0.13
CAD	2,742.4796	Canadian Natural Resources Ltd		588,560.50	0.09
CAD	919.0615	Canadian Pacific Railway Ltd		886,964.69	0.13
CAD	1,727.8357	Enbridge Inc		481,176.13	0.07
CAD	4,573.2501	First Capital Realty Inc		485,488.99	0.07
CAD	3,588.0162	Fortis Inc		658,564.18	0.10
CAD	2,499.8473	Great-West Lifeco Inc		494,269.94	0.07
CAD	4,242.388	H & R Real Estate Inv Trust Stapled Units		541,461.78	0.08
CAD	9,102.3853	Imperial Oil Ltd		2,578,799.27	0.38
CAD	4,558.5451	Loblaw Co Ltd		1,169,950.77	0.17
CAD	1,301.3911	National Bank of Canada		695,634.87	0.10
CAD	2,485.1424	Potash Corp of Saskatschew Inc		524,339.82	0.08
CAD	2,396.9124	Royal Bank Canada		1,033,423.84	0.15
CAD	4,411.4953	SNC-Lavalin Group Inc		1,273,237.81	0.19
CAD	12,401.9632	Suncor Energy Inc		2,758,818.40	0.40
CAD	1,551.3758	Tim Hortons Inc		583,719.44	0.09
CAD	1,551.3758	Toronto Dominion Bank		936,496.34	0.14
CAD	4,587.9551	ulife Financial Corp		581,969.46	0.09
CAD	852.8891	Valeant Pharm Intl Inc		642,740.73	0.09
				19,597,001.24	2.89
CHF	1,148.7534	Cie Financière Richemont SA		739,700.85	0.11
CHF	2,198.6157	Credit Suisse Group AG Reg		434,761.24	0.06
CHF	324.9802	Geberit AG Reg		637,441.69	0.09
CHF	55.5113	Givaudan SA Reg		512,822.77	0.08
CHF	8,917.176	Nestlé SA Reg		4,222,375.70	0.62

The accompanying notes are an integral part of these financial statements.

MONYXFUND - Monyx Strategi Offensiv (formerly MONYXFUND - Monyx Global Opportunities)

Statement of investments and other net assets (in SEK) (continued) as at 31st December 2013

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
CHF	3,140.3229	Novartis AG Reg		1,621,327.16	0.24
CHF	2,623.9574	Roche Holding AG B de jouis Pref		4,741,559.14	0.69
CHF	1,381.5333	Swiss Prime Site AG Reg		691,737.61	0.10
CHF	389.2409	Syngenta AG Reg		1,002,554.10	0.15
CHF	4,812.6473	UBS AG Reg		590,473.95	0.09
				<u>15,194,754.21</u>	<u>2.23</u>
DKK	740.0283	Novo Nordisk A/ S B		877,063.39	0.13
DKK	1,079.2723	Tryg A/ S		674,951.84	0.10
				<u>1,552,015.23</u>	<u>0.23</u>
EUR	1,120.6669	Airbus Gr NV		555,565.19	0.08
EUR	4,848.0863	Akzo Nobel NV		2,402,552.87	0.35
EUR	1,147.577	Anheuser-Busch InBev SA		783,993.57	0.11
EUR	1,042.8775	ASML Holding NV		630,179.63	0.09
EUR	15,123.2676	Banco Bilbao Vizcaya Argent SA Reg		1,204,032.27	0.18
EUR	25,366.6126	Banco Santander SA		1,466,713.50	0.21
EUR	1,434.9124	BASF SE Reg		989,100.67	0.14
EUR	1,166.3994	Bayer AG Reg		1,057,800.96	0.15
EUR	4,553.4719	Bayerische Motorenwerke AG		3,451,863.77	0.51
EUR	3,622.2053	BNP Paribas SA		1,819,856.74	0.27
EUR	5,692.52	Danone		2,646,326.50	0.39
EUR	1,185.8099	Deutsche Bank AG Reg		365,764.04	0.05
EUR	3,943.5827	Deutsche Telekom AG Reg		436,045.23	0.06
EUR	1,720.8508	Elan Corp Plc		194,562.09	0.03
EUR	5,484.518	Enagas SA		917,203.64	0.13
EUR	18,588.6442	ENEL SpA		524,836.58	0.08
EUR	4,993.5186	ENI SpA		776,901.45	0.11
EUR	537.9819	Hermes Intl SA		1,260,529.03	0.18
EUR	13,789.8932	Iberdrola SA		568,074.29	0.08
EUR	7,195.59	ING Groep NV Certif		642,002.61	0.09
EUR	41,446.8806	Intesa Sanpaolo SpA		661,429.78	0.10
EUR	1,410.9432	L'Oréal SA		1,592,096.81	0.23
EUR	3,379.2054	Linde AG		4,570,571.11	0.67
EUR	2,897.6907	LVMH Moët Hennessy L Vuitton		3,407,633.94	0.50
EUR	9,455.2314	Nokia Oyj		489,513.42	0.07
EUR	8,008.2609	OMV AG		2,478,346.92	0.36
EUR	1,784.7439	Red Electrica Corporacion SA		766,738.98	0.11
EUR	5,479.2977	RWE AG A		1,296,754.07	0.19
EUR	3,636.3956	Salzgitter AG		1,002,772.16	0.15
EUR	1,868.8565	Sanofi SA		1,268,107.54	0.19
EUR	5,740.4583	SAP AG		3,181,806.53	0.47
EUR	1,069.7141	Schneider Electric SA		603,290.42	0.09
EUR	7,413.4443	Siemens AG Reg		6,547,793.82	0.96
EUR	1,611.0781	Société Générale A		603,348.36	0.09
EUR	9,992.1104	Telefonica SA		1,048,394.23	0.15
EUR	27,302.0092	Terna Rete Elettr Nazionale SpA		882,083.91	0.13
EUR	15,591.989	Total SA		6,147,799.83	0.90
EUR	14,449.2646	Unicredit SpA Post Raggruppamento		691,508.43	0.10
EUR	14,086.0515	Unilever NV Certif of Shares		3,651,932.89	0.53
EUR	5,178.1397	Zardoya Otis SA		598,806.58	0.09
				<u>64,184,634.36</u>	<u>9.37</u>
GBP	4,476.1237	Anglo American Plc		637,494.80	0.09
GBP	4,051.2967	ARM Holdings Plc		472,455.38	0.07
GBP	12,539.6754	AstraZeneca Plc		4,803,358.34	0.70
GBP	27,360.9761	Barclays Plc		789,254.92	0.12
GBP	6,492.1771	BG Group Plc		896,991.86	0.13
GBP	22,389.7356	BHP Billiton Plc		4,444,269.75	0.65
GBP	25,229.4887	BP Plc		1,303,999.58	0.19
GBP	10,612.5872	British American Tobacco Plc		3,636,643.82	0.53

The accompanying notes are an integral part of these financial statements.

MONYXFUND - Monyx Strategi Offensiv (formerly MONYXFUND - Monyx Global Opportunities)

Statement of investments and other net assets (in SEK) (continued) as at 31st December 2013

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
GBP	18,076.102	BT Group Plc		725,684.39	0.11
GBP	6,456.2969	GlaxoSmithKline Plc		1,103,965.65	0.16
GBP	21,974.6874	Glencore Xstrata Plc		739,684.87	0.11
GBP	64,027.1928	HSBC Holdings Plc		4,490,264.93	0.66
GBP	17,729.7261	John Wood Group Plc		1,290,370.19	0.19
GBP	86,127.8285	Lloyds Banking Group Plc		718,665.05	0.11
GBP	3,810.6496	Prudential Plc		543,325.40	0.08
GBP	7,053.0252	Reckitt Benckiser Group Plc		3,592,485.74	0.53
GBP	3,774.9165	Rio Tinto Plc		1,369,274.58	0.20
GBP	3,831.3101	Rolls-Royce Holdings PLC		514,065.65	0.08
GBP	6,626.0659	Royal Dutch Shell Plc A		1,516,887.23	0.22
GBP	3,564.4882	Royal Dutch Shell Plc B		859,435.48	0.13
GBP	19,754.0142	Standard Chartered Plc		2,850,173.15	0.42
GBP	108,491.8303	Tesco Plc		3,882,796.78	0.57
GBP	182,185.4917	Vodafone Group Plc		4,588,473.62	0.67
				45,770,021.16	6.72
HKD	33,468.5443	AIA Group Ltd		1,070,828.99	0.16
HKD	6,543.718	Cheung Kong Holdings Ltd		666,167.18	0.10
HKD	12,352.1868	CLP Holdings Ltd		630,281.83	0.09
HKD	8,970.0404	Galaxy Entertainment Gr Ltd		513,985.94	0.08
HKD	49,923.4218	Hong Kong and China Gas Co Ltd		737,664.13	0.11
HKD	21,028.1276	Hysan Development Co Ltd		576,682.95	0.08
HKD	19,778.2039	Link Real Esta Inv Trust (The) Units		614,725.20	0.09
HKD	8,705.3507	Sands China Ltd REGS		452,880.03	0.07
				5,263,216.25	0.78
JPY	2,529.2573	Canon Inc		516,477.21	0.08
JPY	1,058.7589	Daikin Industries Ltd		425,257.79	0.06
JPY	6,984.8676	Daiwa Securities Group Inc		449,739.87	0.07
JPY	1,191.1037	East Japan Railway Co		612,079.05	0.09
JPY	705.8392	Fanuc Corp		833,202.28	0.12
JPY	183.8123	Fast Retailing Holdings Co Ltd		489,190.73	0.07
JPY	11,396.3629	Hitachi Ltd		556,279.75	0.08
JPY	16,249.0077	Honda Motor Co Ltd		4,314,481.92	0.63
JPY	34,907.2065	Isetan Mitsukoshi Holdings Ltd		3,200,149.00	0.47
JPY	5,359.9668	Itochu Corp		426,958.01	0.06
JPY	2,367.5025	Japan Tobacco Inc		496,512.81	0.07
JPY	1,551.3758	KDDI Corp		615,510.15	0.09
JPY	3,565.9587	Komatsu Ltd		467,298.88	0.07
JPY	4,705.595	Kubota Corp		501,796.98	0.07
JPY	11,837.5124	Kyocera Corp		3,810,953.61	0.56
JPY	1,396.9735	Mabuchi Motor Co Ltd		535,404.60	0.08
JPY	6,396.6682	Mitsubishi Electric Corp		517,775.70	0.08
JPY	3,896.8208	Mitsubishi Estate Co Ltd		751,527.72	0.11
JPY	88,199.2461	Mitsubishi Heavy Ind Ltd		3,520,949.32	0.52
JPY	29,829.0607	Mitsubishi UFJ Fin Group Inc		1,269,442.29	0.19
JPY	3,014.5218	Mitsui Fudosan Co Ltd		699,678.01	0.10
JPY	62,797.6356	Mizuho Financial Group Inc		877,995.02	0.13
JPY	727.8967	Murata Manufacturing Co Ltd		416,898.71	0.06
JPY	24,998.4734	Nippon Steel & Sumi Metal Corp		539,597.67	0.08
JPY	6,914.3572	Nitto Denko Corp		1,880,439.42	0.28
JPY	11,308.1329	Nomura Holdings Inc		560,987.70	0.08
JPY	4,323.2654	Orix Corp		489,657.83	0.07
JPY	6,521.6605	Panasonic Co Ltd		489,500.93	0.07
JPY	37,644.7599	Sharp Corp		771,018.70	0.11
JPY	1,566.0808	Shin-Etsu Chemical Co Ltd		589,652.93	0.09
JPY	2,470.4374	Softbank Corp		1,393,720.18	0.20
JPY	2,830.7095	Sony Corp		316,964.03	0.05
JPY	3,213.0391	Sumitomo Mitsui Fin Group Inc		1,067,896.61	0.16
JPY	1,544.0234	Sumitomo Realty & Dev Co Ltd		495,187.26	0.07

The accompanying notes are an integral part of these financial statements.

MONYXFUND - Monyx Strategi Offensiv (formerly MONYX FUND - Monyx Global Opportunities)

Statement of investments and other net assets (in SEK) (continued) as at 31st December 2013

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
JPY	1,698.4257	Takeda Pharmaceutical Co Ltd		502,525.13	0.07
JPY	2,249.8626	Tokio Marine Holdings Inc		484,948.07	0.07
JPY	14,778.5092	Toshiba Corp		400,559.29	0.06
JPY	18,454.7553	Toyota Industries Corp		5,369,803.84	0.79
JPY	3,999.7557	Toyota Motor Corp		1,574,644.10	0.23
				<u>43,232,663.10</u>	<u>6.34</u>
NOK	7,482.4842	Telenor ASA		1,144,966.49	0.17
NOK	6,535.9979	TGS Nopec Geophysical Co ASA		1,112,183.95	0.16
				<u>2,257,150.44</u>	<u>0.33</u>
SEK	20,063.5541	ABB Ltd Reg		3,410,804.20	0.50
SEK	8,386.3261	AstraZeneca Plc		3,211,962.89	0.47
SEK	9,545.2994	Boliden AB		939,734.73	0.14
SEK	9,699.04	Hennes & Mauritz AB B		2,872,855.66	0.42
SEK	1,727.2475	Svenska Handelsbanken AB A		545,810.20	0.08
SEK	22,732.2882	Tele2 AB B		1,656,047.20	0.24
				<u>12,637,214.88</u>	<u>1.85</u>
SGD	53,967.2925	Ascendas Real Estate Inv Trust Units		603,743.83	0.09
SGD	101,464.3919	CapitaCommercial Trust REITS Uts		735,237.96	0.11
SGD	66,981.2036	CapitaMall Trust Units		643,745.42	0.09
SGD	61,907.984	ComfortDelgro Corp Ltd		629,616.43	0.09
SGD	16,910.732	UOL Group Ltd		526,275.59	0.08
				<u>3,138,619.23</u>	<u>0.46</u>
USD	3,205.6866	21st Century Fox A		723,491.06	0.11
USD	999.9389	3M Co		898,451.26	0.13
USD	2,610.1347	Abbott Laboratories		646,105.14	0.09
USD	3,065.9892	AbbVie Inc		1,047,428.52	0.15
USD	5,163.067	Abercrombie & Fitch Co A		1,104,360.80	0.16
USD	529.3794	Actavis Plc		565,103.84	0.08
USD	999.9389	AGCO Corp		377,179.40	0.06
USD	595.5519	Alexion Pharmaceuticals Inc		509,315.01	0.07
USD	1,823.4181	Alliant Energy Corp		606,361.92	0.09
USD	1,411.605	Amazon Com Inc		3,578,577.13	0.52
USD	10,310.4733	American Express Co		5,952,975.63	0.87
USD	2,786.5945	American Intl Group Inc		917,858.28	0.13
USD	1,191.1037	American Tower Corp		612,559.73	0.09
USD	1,477.8509	Amgen Inc		1,099,945.02	0.16
USD	1,007.2914	Anadarko Petroleum Corp		513,419.88	0.08
USD	808.7741	Apache Corp		449,085.38	0.07
USD	2,134.7226	Apple Inc		7,628,771.81	1.12
USD	4,815.8824	Applied Materials Inc		542,827.26	0.08
USD	1,477.8509	Assurant Inc		630,784.99	0.09
USD	8,300.9637	AT&T Inc		1,883,072.94	0.28
USD	823.4791	B/ E Aerospace Inc		457,622.05	0.07
USD	5,715.9009	Baker Hughes Inc		2,005,758.05	0.29
USD	19,873.7863	Bank of America Corp		1,990,341.50	0.29
USD	6,802.6728	Becton Dickinson & Co		4,848,759.87	0.71
USD	727.8967	Berkshire Hathaway Inc		553,726.02	0.08
USD	544.0844	Biogen IDEC Inc		980,286.05	0.14
USD	1,323.4486	Boeing Co (The)		1,159,274.83	0.17
USD	6,249.6183	Boston Scientific Corp		484,121.01	0.07
USD	3,007.1693	Bristol Myers Squibb Co		1,035,279.77	0.15
USD	2,227.8051	Cabot Oil & Gas Corp		555,915.16	0.08
USD	1,095.5213	Camden Property Trust		408,856.00	0.06
USD	1,139.6363	Caterpillar Inc		667,394.72	0.10
USD	2,771.8895	CB Richard Ellis Gr Inc A		469,994.46	0.07
USD	1,507.2609	CBS Corp B		618,373.73	0.09
USD	1,036.7014	Celgene Corp		1,128,976.64	0.17

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MONYXFUND - Monyx Strategi Offensiv (formerly MONYX FUND - Monyx Global Opportunities)

Statement of investments and other net assets (in SEK) (continued) as at 31st December 2013

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
USD	3,602.7212	Cerner Corp		1,294,641.08	0.19
USD	2,080.7553	Cheniere Energy Inc		577,955.29	0.08
USD	3,242.449	Chevron Corp		2,595,945.75	0.38
USD	176.4598	Chipotle Mexican Shares A		605,042.75	0.09
USD	7,226.544	Cincinnati Financial Corp		2,433,396.68	0.36
USD	26,749.1753	Cisco Systems Inc		3,835,627.10	0.56
USD	18,071.1023	Citigroup Inc		6,046,656.46	0.89
USD	5,273.1339	Cliffs Natural Resources Inc		903,954.14	0.13
USD	3,955.6408	CMS Energy Corp		681,160.20	0.10
USD	18,372.2604	Coca-Cola Co		4,865,132.80	0.71
USD	764.6592	Cognizant Tec Solutions Corp		493,235.77	0.07
USD	10,947.8608	Colgate-Palmolive Co		4,616,386.43	0.68
USD	21,451.19	Comcast Corp A		7,170,733.86	1.05
USD	2,051.3453	Comerica Inc		629,673.36	0.09
USD	1,492.5559	ConocoPhillips		672,459.10	0.10
USD	3,389.4989	Corning Inc		388,385.69	0.06
USD	1,051.4064	Crown Castle Intl Corp		496,130.93	0.07
USD	602.9044	Cummins Inc		543,694.86	0.08
USD	1,235.2187	CVS Caremark Corp		569,811.90	0.08
USD	1,073.4639	Devon Energy Corp		427,535.19	0.06
USD	1,301.3911	DirectTV		573,667.05	0.08
USD	727.8967	Discovery Communication Inc		424,348.15	0.06
USD	757.3067	DISH Network Corp A		281,753.50	0.04
USD	1,154.3413	Dominion Resources Inc		479,014.45	0.07
USD	2,124.8702	Dow Chemical Co		610,749.67	0.09
USD	1,316.0961	Du Pont de Nemours (EI) & Co		548,342.74	0.08
USD	882.2991	Duke Energy Corp		392,963.92	0.06
USD	4,933.5222	Duke Realty Corp		478,508.39	0.07
USD	6,218.2232	Eaton Corp Public Ltd Cie		3,046,021.79	0.45
USD	13,627.6237	EBay Inc		4,743,405.75	0.69
USD	867.5941	Ecolab Inc		582,109.91	0.09
USD	3,021.8743	EMC Corp		488,037.76	0.07
USD	992.5864	Emerson Electric Co		449,440.76	0.07
USD	610.2568	EOG Resources Inc		658,164.34	0.10
USD	1,727.8357	Express Scripts Hg Co		781,580.37	0.11
USD	10,419.3637	Exxon Mobil Corp		6,735,679.20	0.99
USD	4,293.8554	Facebook Inc A		1,486,272.82	0.22
USD	1,213.1612	Fastenal Co		372,622.02	0.05
USD	757.3067	Fedex Corp		698,161.06	0.10
USD	3,845.3534	Fifth Third Bancorp		518,434.51	0.08
USD	2,955.7018	Freeport McMor Copp & Gold Inc		717,550.07	0.11
USD	5,630.7591	Garmin Ltd Reg		1,693,197.61	0.25
USD	29,510.2566	General Electric Co		5,304,170.40	0.78
USD	3,411.5564	Gilead Sciences Inc		1,650,717.60	0.24
USD	6,291.6011	Goldman Sachs Group Inc		7,125,298.35	1.04
USD	796.7896	Google Inc A		5,697,066.12	0.83
USD	2,338.0925	Halliburton Co (Hg Co)		759,430.78	0.11
USD	10,944.1846	Harley Davidson Inc		4,865,926.24	0.71
USD	4,176.2155	Hewlett-Packard Co		755,477.07	0.11
USD	2,080.7553	Home Depot Inc		1,098,785.53	0.16
USD	882.2991	Honeywell Intl Inc		517,431.87	0.08
USD	4,690.89	Host Hotels & Resorts Inc		584,061.18	0.09
USD	9,969.9794	Hudson City Bancorp Inc		603,331.25	0.09
USD	1,624.9008	IBM Corp		1,952,054.85	0.29
USD	22,266.3608	Intel Corp		3,709,417.84	0.54
USD	11,163.583	Johnson & Johnson		6,640,507.50	0.97
USD	15,990.6411	JPMorgan Chase & Co		5,971,937.90	0.87
USD	713.1917	Kansas City Southern		562,257.49	0.08
USD	10,084.7518	Kellogg Co		3,981,421.64	0.58
USD	9,271.4926	KeyCorp		799,469.20	0.12

The accompanying notes are an integral part of these financial statements.

MONYX FUND - Monyx Strategi Offensiv (formerly MONYX FUND - Monyx Global Opportunities)

Statement of investments and other net assets (in SEK) (continued) as at 31st December 2013

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
USD	2,810.3431	Kimberly-Clark Corp		1,918,555.12	0.28
USD	1,374.916	KLA-Tencor Corp		568,862.32	0.08
USD	4,545.8253	Kraft Foods Group Inc		1,580,227.64	0.23
USD	2,051.3453	Lam Research Corp		719,702.24	0.11
USD	941.119	Las Vegas Sands Corp		476,659.00	0.07
USD	926.414	Liberty Global PLC C		494,764.38	0.07
USD	2,213.1001	Liberty Property Trust		486,352.79	0.07
USD	330.8621	Linked In Corp A		457,692.66	0.07
USD	1,823.4181	Lowe's Companies Inc		578,746.60	0.08
USD	845.5366	Lululemon Athletica Inc		322,098.97	0.05
USD	1,301.3911	Lyondellbasell Industries NV		666,342.79	0.10
USD	816.1266	Marathon Petroleum Corp		465,475.46	0.07
USD	1,676.3682	Marsh & McLennan Cos Inc		520,837.82	0.08
USD	220.5748	Master Card Inc A		1,184,549.39	0.17
USD	5,103.0707	Mc Donald's Corp		3,190,392.07	0.47
USD	4,183.568	Merck Co Inc		1,346,453.44	0.20
USD	1,389.621	Metlife Inc		479,122.01	0.07
USD	999.9389	Michael Kors Holdings Limited		519,338.60	0.08
USD	3,102.7517	Micron Technology Inc		425,914.66	0.06
USD	23,857.5136	Microsoft Corp		5,733,417.01	0.84
USD	13,637.3289	Mondelez Intl Inc		3,087,474.88	0.45
USD	1,198.4562	Monsanto Co		894,389.52	0.13
USD	786.7167	Moody's Corp		396,784.01	0.06
USD	2,007.2304	Morgan Stanley		399,069.33	0.06
USD	3,306.1952	National Oilwell Varco Inc		1,676,443.04	0.25
USD	441.4436	NetFlix Inc		1,044,059.99	0.15
USD	5,529.0741	New York Community Bancorp Inc		596,847.24	0.09
USD	1,058.7589	Nike Inc B		537,264.86	0.08
USD	3,220.3916	NRG Energy Inc		594,190.90	0.09
USD	1,183.7512	Occidental Petroleum Corp		721,303.35	0.11
USD	16,385.9846	Oracle Corp		4,011,786.41	0.59
USD	4,287.8264	Paychex Inc		1,262,013.99	0.18
USD	6,083.7461	Pentair Ltd Reg		3,034,253.74	0.44
USD	10,227.3166	People's United Fin Inc		988,664.47	0.14
USD	1,794.0081	Pepsico Inc		958,577.61	0.14
USD	23,923.0979	Pfizer Inc		4,731,624.50	0.69
USD	10,416.3492	PG&E Corp		2,703,293.04	0.40
USD	2,051.3453	Philip Morris Intl Inc		1,144,860.66	0.17
USD	1,249.9237	Phillips 66		601,888.88	0.09
USD	419.0921	Pioneer Natural Resources Co		490,750.01	0.07
USD	727.8967	PNC Financial Serv Group		363,599.66	0.05
USD	360.2721	Precision Castparts Corp		623,243.37	0.09
USD	147.0498	Priceline.com Inc		1,092,567.82	0.16
USD	3,330.679	Procter & Gamble Co		1,760,121.27	0.26
USD	610.2568	Prudential Financial Inc		359,856.81	0.05
USD	7,521.9671	Qualcomm Inc		3,566,384.41	0.52
USD	1,992.5254	Rayonier Inc REIT		548,825.58	0.08
USD	1,205.8087	Realogy Holdings Corp		383,108.07	0.06
USD	235.2797	Regeneron Pharmaceuticals Inc		421,648.22	0.06
USD	8,602.4158	Regions Financial Corp		545,521.03	0.08
USD	1,624.9008	RenaissanceRe Holdings Ltd		1,001,945.22	0.15
USD	705.8392	rest Reinsurance Group Ltd		702,524.64	0.10
USD	1,624.9008	Salesforce.com Inc		577,731.16	0.08
USD	977.8815	SanDisk Corp		441,584.98	0.06
USD	1,602.8433	SBA Communications Corp A		922,853.96	0.14
USD	5,555.249	Schlumberger Ltd		3,192,407.05	0.47
USD	3,367.4414	Sealed Air Corp		740,682.88	0.11
USD	558.7894	Simon Property Group Inc		552,420.12	0.08
USD	1,676.3682	Southwestern Energy Co		426,307.00	0.06
USD	1,904.2955	Starbucks Corp		963,998.79	0.14

The accompanying notes are an integral part of these financial statements.

MONYXFUND - Monyx Strategi Offensiv (formerly MONYX FUND - Monyx Global Opportunities)

Statement of investments and other net assets (in SEK) (continued) as at 31st December 2013

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
USD	7,176.4	Teva Pharma Ind Ltd ADR repr 1 Share		1,854,123.50	0.27
USD	1,882.238	Texas Instruments Inc		532,518.90	0.08
USD	661.7243	Time Warner Cable Inc		575,458.16	0.08
USD	1,374.916	Time Warner Inc		617,330.81	0.09
USD	1,235.2187	TJX Cos Inc		504,058.25	0.07
USD	4,905.9504	Torchmark Corp		2,474,969.99	0.36
USD	397.0346	TransDigm Group Inc		408,449.92	0.06
USD	10,680.1566	Tyco Intl Ltd		2,834,392.10	0.41
USD	3,448.3188	UDR Inc		520,019.03	0.08
USD	772.0117	Under Armour Inc A		432,602.90	0.06
USD	1,616.0778	Union Pacific Corp		1,729,406.57	0.25
USD	10,116.294	United Health Group Inc		4,875,317.11	0.71
USD	1,161.6938	United Parcel Service Inc B		785,499.49	0.11
USD	1,124.9313	United Technologies Corp		817,262.32	0.12
USD	2,418.9699	US Bancorp		627,780.85	0.09
USD	1,536.6709	Valero Energy Corp		481,693.06	0.07
USD	5,065.8671	Verizon Communications Inc		1,604,623.99	0.23
USD	889.6516	Viacom Inc B		499,670.03	0.07
USD	882.2991	Visa Inc A		1,256,108.51	0.18
USD	1,066.1114	Wal-Mart Stores Inc		540,240.10	0.08
USD	10,159.159	Walgreen Co		3,786,884.06	0.55
USD	2,661.6022	Walt Disney Co (The)		1,307,570.24	0.19
USD	8,639.1783	Wells Fargo & Co New		2,533,260.20	0.37
USD	2,257.2151	Weyerhaeuser Co		457,207.44	0.07
USD	2,624.8397	Whole Foods Market Inc		975,378.98	0.14
USD	1,588.1383	Willis Group Holdings Plc		457,193.70	0.07
USD	624.9618	Wynn Resorts Ltd		778,500.42	0.11
USD	2,463.0849	XL Group Plc		506,209.00	0.07
USD	2,764.5371	Yahoo Inc		716,216.69	0.10
USD	948.4715	Yum Brands Inc		457,949.95	0.07
Total securities				273,984,976.56	40.06
				498,590,228.71	72.99
Cash					
AUD		Cash		2,742.82	0.00
CAD		Cash		25,572.83	0.00
DKK		Cash		-0.02	0.00
EUR		Cash		106,850.73	0.01
GBP		Cash		48,093.34	0.00
HKD		Cash		270.24	0.01
JPY		Cash		35,481.98	0.00
NOK		Cash		5.31	0.00
SEK		Cash		250,738.81	0.04

The accompanying notes are an integral part of these financial statements.

MONYXFUND - Monyx Strategi Offensiv (formerly MONYX FUND - Monyx Global Opportunities)

Statement of investments and other net assets (in SEK) (continued)
as at 31st December 2013

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
SGD		Cash		0.15	0.00
USD		Cash		180,506.35	0.03
Total cash				<u>650,262.54</u>	<u>0.09</u>
Total swaps contracts at market value				<u>541,568,839.32</u>	<u>79.30</u>
Cash at banks				18,817,633.25	2.75
Bank overdrafts				-6.29	0.00
Other net assets/ (liabilities)				22,235,551.32	3.26
Total				<u><u>683,072,353.96</u></u>	<u><u>100.00</u></u>

The accompanying notes are an integral part of these financial statements.

MONYXFUND - Monyx Strategi Offensiv (formerly MONYX FUND - Monyx Global Opportunities)

Industrial and geographical classification of investments as at 31st December 2013

Industrial classification including exposition through swaps contracts

(in percentage of net assets)

Banks	11.65 %
Investment funds	7.97 %
Energy	7.46 %
Pharmaceuticals and biotechnology	6.39 %
Capital goods	5.83 %
Food, beverage and tobacco	5.39 %
Materials	4.90 %
Technology hardware and equipment	4.74 %
Diversified financial services	4.60 %
Software and services	4.06 %
Retailing	3.43 %
Automobiles and components	3.16 %
Telecommunication services	2.77 %
Insurance	2.39 %
Real estate	2.27 %
Utilities	2.14 %
Household and personal products	2.06 %
Media	2.03 %
Consumer durables and apparel	1.79 %
Semiconductors and semiconductor equipment	1.76 %
Health care equipment and services	1.68 %
Transportation	1.27 %
Real estate funds	1.14 %
Food retailing, drugstores and pharmacies	1.06 %
Hotels, restaurants and leisure	0.88 %
Countries and governments	0.56 %
Commercial services and supplies	0.45 %
Investment companies	0.08 %
Total	<u>93.91 %</u>

The accompanying notes are an integral part of these financial statements.

MONYXFUND - Monyx Strategi Offensiv (formerly MONYX FUND - Monyx Global Opportunities)

Industrial and geographical classification of investments (continued) as at 31st December 2013

Geographical classification including exposition through swaps contracts

(by domicile of the issuer)

(in percentage of net assets)

United States of America	37.50 %
Luxembourg	7.97 %
United Kingdom	7.02 %
Japan	6.29 %
Sweden	5.95 %
Switzerland	3.74 %
Germany	3.35 %
France	2.97 %
Canada	2.94 %
Australia	1.73 %
The Netherlands	1.24 %
Hong Kong	1.21 %
Norway	1.21 %
Denmark	0.96 %
Spain	0.95 %
South Korea	0.92 %
China	0.75 %
Brazil	0.70 %
South Africa	0.57 %
Italy	0.52 %
Taiwan	0.50 %
Russia	0.50 %
Bermuda	0.48 %
Curacao	0.47 %
Singapore	0.46 %
India	0.44 %
Mexico	0.42 %
Austria	0.36 %
Cayman Islands	0.32 %
Israel	0.27 %
Ireland	0.25 %
Chile	0.17 %
Indonesia	0.11 %
Jersey	0.11 %

The accompanying notes are an integral part of these financial statements.

MONYXFUND - Monyx Strategi Offensiv (formerly MONYXFUND - Monyx Global Opportunities)

Industrial and geographical classification of investments (continued)
as at 31st December 2013

Belgium	0.11 %
Poland	0.09 %
British Virgin Islands	0.08 %
Finland	0.07 %
Turkey	0.07 %
Philippines	0.07 %
Colombia	0.07 %
Total	<u>93.91 %</u>

The accompanying notes are an integral part of these financial statements.

MONYXFUND - Monyx Strategi Nya Marknader

Statement of net assets (in SEK)

as at 31st December 2013

Assets

Securities portfolio at market value	141,138,039.76
Swaps contracts at market value	249,354,869.05
Initial margin on futures contracts	953,667.00
Cash at banks	49,329,693.86
Other liquid assets	3,607,133.23
Formation expenses, net	26,293.16
Income receivable on portfolio	1,641,763.68
Unrealised gain on futures contracts	487,837.35
Prepaid expenses	10,810.87
Total assets	446,550,107.96

Liabilities

Bank overdrafts	1,602.15
Payable on redemptions of shares	763,444.91
Interest payable on swaps contracts	13,897.88
Expenses payable	1,087,057.88
Other liabilities	487,837.35
Total liabilities	2,353,840.17

Net assets at the end of the year	444,196,267.79
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Number of Class AC Shares outstanding	4,889,745.7463
Net asset value per Class AC Share	90.84

The accompanying notes are an integral part of these financial statements.

MONYXFUND - Monyx Strategi Nya Marknader

Statement of operations and other changes in net assets (in SEK)

from 1st January 2013 to 31st December 2013

Income

Dividends, net	444,371.35
Interest on bonds and other debt securities, net	5,898,597.00
Interest on bank accounts	110,600.06
Total income	6,453,568.41

Expenses

Management fees	11,522,826.55
Banking charges and other fees	11,025.72
Transaction fees	226,336.96
Central administration costs	606,394.79
Professional fees	18,113.28
Other administration costs	1,621,089.95
Subscription duty ("taxe d'abonnement")	216,912.82
Other taxes	3,279.89
Interest paid on bank overdrafts	82,370.24
Interest paid on swaps contracts	364,823.94
Other expenses	35,198.75
Total expenses	14,708,372.89

Net investment loss	-8,254,804.48
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Net realised gain/(loss)

- on securities portfolio	-36,737,867.93
- on futures contracts	-4,131,839.52
- on swaps contracts	-2,086,636.22
- on foreign exchange	-1,566,013.04
Realised result	-52,777,161.19

Net variation of the unrealised gain/(loss)

- on securities portfolio	19,663,540.01
- on futures contracts	-3,292,770.88
- on swaps contracts	-807,027.76

Result of operations	-37,213,419.82
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Subscriptions	54,834,448.83
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Redemptions	-117,404,918.41
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Total changes in net assets	-99,783,889.40
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Total net assets at the beginning of the year	543,980,157.19
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Total net assets at the end of the year	444,196,267.79
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The accompanying notes are an integral part of these financial statements.

MONYXFUND - Monyx Strategi Nya Marknader

Statistical information (in SEK)

as at 31st December 2013

Total net assets

- as at 31.12.2013	444,196,267.79
- as at 31.12.2012	543,980,157.19
- as at 31.12.2011	396,721,737.98

Number of Class AC Shares

- outstanding at the beginning of the year	5,572,848.0570
- issued	588,000.5188
- redeemed	-1,271,102.8295
- outstanding at the end of the year	4,889,745.7463

Net asset value per Class AC Share

- as at 31.12.2013	90.84
- as at 31.12.2012	97.61
- as at 31.12.2011	94.99

The accompanying notes are an integral part of these financial statements.

MONYXFUND - Monyx Strategi Nya Marknader

Statement of investments and other net assets (in SEK) as at 31st December 2013

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
<u>Investments in securities</u>					
<u>Transferable securities admitted to an official stock exchange listing</u>					
Shares					
HKD	1,735,000	Chaoda Modern Agri (Hgs)	1,250,224.72	1,283,935.10	0.29
Total shares			1,250,224.72	1,283,935.10	0.29
Bonds					
SEK	20,000,000	Danske Bank A/ S 2.25% EMTN 12/ 07.09.15	20,144,000.00	20,306,900.00	4.57
SEK	5,000,000	DNB Boligkreditt AS FRN EMTN 13/ 18.01.18	5,000,541.85	5,006,436.00	1.13
SEK	1,000,000	Jyske Bank AS FRN Sen EMTN 13/ 22.02.16	999,410.00	1,009,010.00	0.23
SEK	1,000,000	Kloevern AB FRN MTN 13/ 04.04.18	1,000,000.00	1,028,010.00	0.23
SEK	3,000,000	Landshypotek Bank AB FRN Ser 468 12/ 30.11.17	3,062,100.00	3,059,776.50	0.69
SEK	15,000,000	Lansforsakringar Hypotek AB 4.5% Ser 507 12/ 21.06.17	15,817,650.00	16,266,000.00	3.66
SEK	15,000,000	Nordea Hypotek AB 4.5% Ser 5527 11/ 15.06.16	16,094,550.00	16,079,850.00	3.62
SEK	5,000,000	Realkredit Danmark A/ S FRN 12/ 01.04.14	5,009,900.00	5,003,700.00	1.13
SEK	1,000,000	Sampo Plc FRN EMTN Sen 13/ 29.05.18	1,000,000.00	1,011,270.00	0.23
SEK	16,000,000	Skandinaviska Enskilda Banken SA 3% Ser 570 11/ 21.06.17	16,020,160.00	16,578,880.00	3.73
SEK	1,000,000	Sparbanken Oresund AB FRN EMTN Sen 13/ 21.08.17	1,000,000.00	1,029,650.00	0.23
SEK	1,000,000	Suomen Hypoteekkiyhdistys FRN EMTN Sen 13/ 23.05.16	1,000,000.00	1,005,220.00	0.23
SEK	1,000,000	Svensk Fastighets Finansier AB FRN Ser 103 12/ 24.08.17	1,000,000.00	1,012,050.00	0.23
SEK	16,000,000	Swedbank Mortgage AB 3.75% Ser 183 10/ 16.09.15	16,720,960.00	16,684,665.60	3.76
SEK	1,000,000	Sweden ILB Ser 3104 Lk CPI Index 99/ 01.12.28	1,742,870.00	1,629,660.00	0.37
SEK	1,000,000	Sweden ILB Ser 3108 11/ 01.06.22	984,440.00	964,540.00	0.22
SEK	10,000,000	Swedish Covered Bond Corp 4% Ser 127 06/ 15.04.15	10,486,600.00	10,370,500.00	2.33
Total bonds			117,083,181.85	118,046,118.10	26.59
<u>Open-ended investment funds</u>					
Investment funds (UCITS)					
SEK	61,993.221	Monyx Fd Aktiv Ränta AC Cap	6,247,336.92	6,679,769.56	1.50
SEK	150,350	Monyx Fd Genesis RC Cap	15,035,902.59	15,128,217.00	3.41
Total investment funds (UCITS)			21,283,239.51	21,807,986.56	4.91
Total investments in securities			139,616,646.08	141,138,039.76	31.79
<u>Swaps contracts at market value</u>					
<u>Exposition through SFMAMXEM index swap</u>					
Securities					
HKD	1,403,963.3068	Bank of China Ltd H		4,141,967.39	0.93
HKD	113,314.2298	Belle Intl Hgs Ltd		840,927.34	0.19
HKD	591,500.2794	Bosideng International Hgs Ltd		722,594.84	0.16
HKD	269,856.2518	China BlueChemical Ltd H		1,096,639.56	0.25
HKD	171,784.3723	China Com Construction Cie Ltd H		887,966.54	0.20
HKD	1,038,293.0749	China Construction Bank Corp H		5,047,756.41	1.14
HKD	28,373.8831	China Intl Marine Cont Gr Ltd H		381,993.84	0.09
HKD	126,458.6804	China Life Insurance Co Ltd H		2,532,726.26	0.57
HKD	92,464.4115	China Merchant Hgs Intl Co Ltd		2,174,621.17	0.49
HKD	144,702.2714	China MinSheng Banking Corp H		1,028,167.87	0.23
HKD	80,181.149	China Mobile Ltd		5,364,024.11	1.21
HKD	126,005.4235	China Overseas Land & Inv Ltd		2,261,859.14	0.51
HKD	395,693.2903	China Petroleum & Chem Corp H		2,065,099.09	0.46
HKD	111,047.9452	China Resources Gas Group Ltd		2,454,792.16	0.55
HKD	71,614.5932	China Resources Pow Hgs Co Ltd		1,080,786.57	0.24

The accompanying notes are an integral part of these financial statements.

MONYXFUND - Monyx Strategi Nya Marknader

Statement of investments and other net assets (in SEK) (continued) as at 31st December 2013

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
HKD	368,044.6183	China Shipping Con Line Co Ltd H		620,896.30	0.14
HKD	73,382.2952	China Taiping Insurance Hdgs Co Ltd		962,322.98	0.22
HKD	249,744.5624	China Telecom Corp Ltd H		813,588.26	0.18
HKD	245,024.5715	CNOOC Ltd		2,915,917.43	0.66
HKD	159,093.1786	Cosco Pacific Ltd		1,406,746.20	0.32
HKD	161,132.8347	Dah Chong Hong Holdings Ltd		775,327.48	0.17
HKD	103,342.5775	Dongfeng Motor Group Co Ltd H		1,046,042.05	0.24
HKD	89,064.9846	Haier Electronics Group Co Ltd		1,650,571.82	0.37
HKD	25,948.9586	Hengan Intl Group Co Ltd		1,972,087.63	0.44
HKD	1,164,010.0003	Industr & Cial Bk of China Ltd H		5,049,516.31	1.14
HKD	206,685.1551	Lenovo Group Ltd		1,605,992.31	0.36
HKD	300,249.6211	PetroChina Co Ltd H		2,115,928.00	0.48
HKD	36,260.5535	Ping An Ins Gr Co of China Ltd H		2,100,340.82	0.47
HKD	63,229.3402	Shanghai Pharmaceuti Hg Co Ltd H		994,173.88	0.22
HKD	13,053.7993	Tencent Holdings Ltd		5,378,560.00	1.21
HKD	173,370.7715	Want Want China Holdings Ltd		1,607,913.35	0.36
				63,097,847.11	14.20
KRW	361.4724	Amorepacific Gr Inc		1,026,795.47	0.23
KRW	2,789.7963	Hankook Tire Co Ltd		1,034,467.97	0.23
KRW	1,208.382946	Hyundai Dpt Store Co Ltd		1,188,464.79	0.27
KRW	2,174.273441	Hyundai Motor Co Ltd		3,141,240.32	0.71
KRW	7,220.38272	Korea Electric Power Corp		1,532,748.44	0.34
KRW	1,016.6553	Korean Air Lines Co Ltd		193,768.94	0.04
KRW	4,286.90394	KT&G Corp		1,950,993.77	0.44
KRW	5,776.7594	LG Display Co Ltd		894,577.77	0.20
KRW	95.4106	Lotte Confectionery Co Ltd		1,114,397.91	0.25
KRW	199.2064	Orion Corp		1,154,849.50	0.26
KRW	3,083.280192	S-1 CORP		1,408,868.46	0.32
KRW	4,364.637502	Samsung C&T Corp		1,615,759.29	0.36
KRW	1,081.697637	Samsung Electronics Co Ltd		9,066,002.81	2.04
KRW	1,313.991808	Samsung Fire & Marine Insur		2,078,970.27	0.47
KRW	3,076.934595	Samsung Life Insurance Co Ltd		1,954,823.09	0.44
KRW	548.4409	Shinsegae Co Ltd		845,954.59	0.19
KRW	7,333.69695	SK Hynix Inc		1,648,643.05	0.37
KRW	16,904.2168	Woori Finance Holdings Co Ltd		1,373,417.42	0.31
KRW	14,030.5679	Woori Investme & Sec Co Ltd		821,958.17	0.18
KRW	926.2305	Yuhan Corp		1,058,075.23	0.24
				35,104,777.26	7.89
PLN	13,833.4012	Eurocash SA		1,414,912.11	0.32
PLN	1,553.9913	Grupa Azoty SA		208,306.00	0.05
PLN	7,045.1989	KGHM Polska Miedz SA		1,782,988.07	0.40
				3,406,206.18	0.77
USD	56,514.5656	Advanced Semicond Engineer Inc ADR spons repr 5 Shares		1,726,373.27	0.39
USD	27,658.6437	America Movil SAB de CV spons ADR repr 20 L Shares		4,190,631.53	0.94
USD	82,829.0759	Au Optronics Corp ADR repr 10 Shares		1,622,752.80	0.37
USD	59,939.6015	Banco Bradesco SA spons ADR repr 1 Pref Share		4,774,504.30	1.07
USD	857.7887	Banco de Chile Spons ADR Repr 600 Shs		482,050.77	0.11
USD	15,818.2132	Banco Santander-Chile spons ADR repr 400 Shares		2,377,288.77	0.54
USD	8,982.419	Bancolumbia SA ADR repr 4 Pref Shares		2,823,781.39	0.64
USD	14,685.5242	Bank Mandiri Persero (PT) Tbk unspons ADR repr 10 Shares		603,818.06	0.14
USD	15,451.9816	BRF SA ADR repr 1 share		2,083,252.11	0.47
USD	25,322.5576	Cemex SAB de CV ADR repr 10 CPO		1,917,526.61	0.43
USD	15,656.6271	Chunghwa Telecom Co Ltd spons ADR rep 10 Shares		3,128,930.68	0.70
USD	5,733.7	Cia Brasileira de Dist spons ADR repr 1 Pref Share		1,651,358.21	0.37
USD	10,814.0302	Cia Cervecerias Unidas SA ADR repr 2 Shares		1,664,944.25	0.37
USD	31,577.0498	Cia Energetica Minas Gerais spons ADR repr 1 Pref		1,558,821.15	0.35
USD	15,337.3076	Cia Sanea Bas Est de Sao Paulo ADR repr 1 Shares		1,112,970.07	0.25
USD	23,746.5832	Cia Siderurgica Nacional SA spons ADR repr 1 Share		939,648.59	0.21
USD	1,905.4921	Coca-Cola Femsa SAB de CV ADR repr 10 Local Shares		1,500,018.41	0.34

The accompanying notes are an integral part of these financial statements.

MONYXFUND - Monyx Strategi Nya Marknader

Statement of investments and other net assets (in SEK) (continued) as at 31st December 2013

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
USD	2,098.1263	Credicorp Ltd		1,772,138.88	0.40
USD	7,221.9691	Dr Reddy's Laboratories Ltd spons ADR repr 1 Share		1,904,527.37	0.43
USD	6,140.2715	Empresa Natl de Ele SA Chile ADR repr 30 Shares		1,745,107.28	0.39
USD	3,512.7411	Fomento Econom Mexic SAB de CV ADR repr 10 Uts (10 B & 20 D)		2,218,318.34	0.50
USD	65,324.0671	Gazprom OAO spons ADR repr 2 Shares		3,571,033.23	0.80
USD	19,966.1939	Gr Televisa SA spons ADR repr 5 Ord Part Certif		3,864,084.22	0.87
USD	2,381.6385	Grupo Aerop del Paci SAB de CV B ADR repr 10 B Shares		807,342.01	0.18
USD	10,107.6293	Grupo Financi Santan Mex SAB ADR repr 5 Shares B		885,898.94	0.20
USD	13,457.6512	HDFC Bank Ltd ADR repr 3 Shares		3,016,440.84	0.68
USD	7,116.3603	ICICI Bank Ltd ADR repr 2 Shares		1,695,521.66	0.38
USD	7,390.8073	Infosys Ltd spons ADR repr 1 Share		2,693,045.25	0.61
USD	42,805.8101	Itau Unibanco Hg SA spons ADR Repr 1 Share		3,696,608.74	0.83
USD	41,180.6574	JSC Surgutneftegaz ADR repr 10 Shares		2,298,302.21	0.52
USD	334.9569	Kasikornbank PCL ADR repr 4 Shares		41,986.00	0.01
USD	3,535.404	Koc Holding AS		469,355.85	0.11
USD	11,646.6632	Larsen & Toubro Ltd spons GDR repr 1 Reg Share		1,275,987.45	0.29
USD	9,314.4297	Latam Airlines Gr SA spons ADR repr 1 Share		958,043.27	0.22
USD	7,864.2342	Mahindra & Mahindra Ltd GDR repr 1 Share		777,459.48	0.17
USD	39,249.103	MMC Norilsk Nickel JSC ADR repr 1/ 10 Share		4,226,707.10	0.95
USD	13,191.816	Mobile Telesystems OJSC ADR repr 2 Shs		1,833,794.63	0.41
USD	8,235.225	Novolipetsk Steel (NLMK) GDR repr 10 Shares		896,929.15	0.20
USD	9,051.9939	Oil Co Lukoil OJSC spons ADR repr 1 Share		3,636,112.80	0.82
USD	49,953.6717	Petroleo Brasileiro SA spons ADR repr 2 Pref Shares		4,700,198.91	1.06
USD	6,734.4913	Pharmstandard Oktyabr OAO GDR repr 1 Share		420,990.70	0.09
USD	7,375.6232	Philippine Lg Distance Tel Co ADR repr 1 Share		2,861,007.74	0.64
USD	12,308.8715	Reliance Industries Ltd GDR repr 2 Shares 144A		2,252,851.40	0.51
USD	37,954.148	Sberbank of Russia OJSC spons ADR repr 4 Shares		3,033,031.35	0.68
USD	13,567.1127	Sesa Sterlite Ltd spons ADR repr 4 Shares		1,142,770.42	0.26
USD	4,357.1588	Shinhan Financial Group Co Ltd spons ADR repr 1 Share		1,263,887.34	0.28
USD	42,623.8274	Siliconware Prec Ind Co Ltd ADR repr 5 Shares		1,637,173.37	0.37
USD	93,614.3243	Taiwan Semiconduct Mfg Co Ltd ADR repr 5 Shares		10,606,134.85	2.39
USD	7,050.1847	Tata Motors Ltd spons ADR repr 5 Shares		1,392,601.77	0.31
USD	7,773.3562	Telefonica Brasil SA spons ADR repr 1 Share		962,848.41	0.22
USD	15,784.4456	Telekom Indonesia (PT) Tbk ADR repr 200 Shares		3,619,355.50	0.81
USD	22,299.1073	Turkcell Iletisim Hizmet ADR repr 2500 Sh		1,978,870.54	0.45
USD	23,546.6969	Turkiye Garanti Bankasi AS Spons ADR Repr 1 Sh		490,149.41	0.11
USD	12,169.9483	Ultrapar Particip SA spons ADR repr 1 Share		1,871,350.51	0.42
USD	114,691.9042	United Microelectronics Corp ADR repr 5 Shares		1,500,461.19	0.34
USD	17,170.5052	Vale SA ADR Repr 1 Share		1,542,559.11	0.35
USD	30,769.1193	Vale SA spons ADR repr 1 Share		3,018,044.82	0.68
USD	6,947.2954	Wal-Mart de Mexico SAB de CV ADR repr 10 Shares V		1,170,354.20	0.26
USD	19,001.2099	Wipro Ltd spons ADR repr 1 Share		1,531,914.52	0.34
				125,439,971.73	28.23
ZAR	6,753.5281	AngloGold Ashanti Ltd		515,018.32	0.12
ZAR	24,004.9397	Arcelormittal South Africa Ltd		552,814.08	0.12
ZAR	6,513.0753	Astral Foods Ltd		412,965.80	0.09
ZAR	47,179.5127	Aveng Ltd		786,489.41	0.18
ZAR	98,589.9521	Firststrand Ltd		2,149,670.91	0.48
ZAR	12,614.1401	Impala Platinum Holdings Ltd		953,479.62	0.21
ZAR	3,068.3227	Kumba Iron Ore Ltd		835,956.32	0.19
ZAR	17,338.6636	Lewis Group Ltd		754,829.11	0.17
ZAR	63,750.8123	MMI Hgs Ltd		1,012,110.27	0.23
ZAR	34,910.3012	MTN Group Ltd		4,646,437.92	1.05
ZAR	15,182.747	Reunert Ltd		634,709.29	0.14
ZAR	10,817.4296	Sasol Ltd		3,432,227.86	0.77
ZAR	33,649.1138	Standard Bank Group Ltd		2,696,758.31	0.61

The accompanying notes are an integral part of these financial statements.

MONYXFUND - Monyx Strategi Nya Marknader

Statement of investments and other net assets (in SEK) (continued) as at 31st December 2013

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
ZAR	9,106.6114	Tiger Brands Ltd		1,501,267.71	0.34
ZAR	15,266.8262	Truworths Intl Ltd		723,934.75	0.16
ZAR	6,734.4913	Wilson Bayly Holmes-Ovcon Ltd		605,268.98	0.14
				22,213,938.66	5.00
Total securities				249,262,740.94	56.09
Cash					
HKD		Cash		423,689.14	0.10
PLN		Cash		0.35	0.00
SEK		Cash		-1,836,543.93	-0.41
USD		Cash		1,292,063.43	0.29
ZAR		Cash		212,919.12	0.05
Total cash				92,128.11	0.03
Total swaps contracts at market value				249,354,869.05	56.12
Cash at banks				49,329,693.86	11.11
Bank overdrafts				-1,602.15	0.00
Other net assets/ (liabilities)				4,375,267.27	0.98
Total				444,196,267.79	100.00

The accompanying notes are an integral part of these financial statements.

Industrial and geographical classification of investments
as at 31st December 2013**Industrial classification including exposition through swaps contracts**

(in percentage of net assets)

Banks	31.97 %
Telecommunication services	6.98 %
Energy	6.10 %
Semiconductors and semiconductor equipment	5.90 %
Materials	4.93 %
Investment funds	4.91 %
Diversified financial services	4.66 %
Food, beverage and tobacco	3.71 %
Insurance	2.63 %
Software and services	2.16 %
Utilities	2.12 %
Automobiles and components	1.83 %
Capital goods	1.55 %
Transportation	1.10 %
Technology hardware and equipment	1.07 %
Pharmaceuticals and biotechnology	0.98 %
Food retailing, drugstores and pharmacies	0.88 %
Media	0.87 %
Real estate	0.74 %
Retailing	0.70 %
Household and personal products	0.67 %
Countries and governments	0.59 %
Consumer durables and apparel	0.51 %
Commercial services and supplies	0.32 %
Total	<u>87.88 %</u>

Industrial and geographical classification of investments (continued)
as at 31st December 2013**Geographical classification including exposition through swaps contracts**

(by domicile of the issuer)

(in percentage of net assets)

Sweden	15.34 %
Luxembourg	8.64 %
South Korea	8.17 %
China	6.74 %
Brazil	6.28 %
Denmark	5.93 %
South Africa	5.00 %
Hong Kong	4.62 %
Taiwan	4.56 %
Russia	4.47 %
India	3.98 %
Mexico	3.72 %
Cayman Islands	2.21 %
Chile	1.63 %
Bermuda	1.32 %
Norway	1.13 %
Indonesia	0.95 %
Poland	0.77 %
Turkey	0.67 %
Philippines	0.64 %
Colombia	0.64 %
Finland	0.46 %
Thailand	0.01 %
Total	<u>87.88 %</u>

MONYXFUND - Monyx Strategi Världen

Statement of net assets (in SEK)

as at 31st December 2013

Assets

Securities portfolio at market value	1,065,976,208.16
Swaps contracts at market value	3,348,821,065.74
Initial margin on futures contracts	18,289,110.18
Cash at banks	59,488,436.44
Other liquid assets	47,305,060.59
Formation expenses, net	22,283.06
Income receivable on portfolio	8,524,921.84
Unrealised gain on futures contracts	12,857,452.40
Prepaid expenses	10,810.87
Total assets	4,561,295,349.28

Liabilities

Payable on redemptions of shares	2,517,960.65
Interest payable on swaps contracts	224,895.44
Expenses payable	9,460,506.65
Other liabilities	12,857,452.39
Total liabilities	25,060,815.13

Net assets at the end of the year	4,536,234,534.15
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Number of Class AC Shares outstanding	36,828,453.4659
Net asset value per Class AC Share	123.17

The accompanying notes are an integral part of these financial statements.

MONYXFUND - Monyx Strategi Världen

Statement of operations and other changes in net assets (in SEK)

from 1st January 2013 to 31st December 2013

Income

Dividends, net	2,678,207.49
Interest on bonds and other debt securities, net	39,868,826.95
Interest on bank accounts	524,999.24
Other income	448.51
Total income	43,072,482.19

Expenses

Management fees	89,711,958.35
Banking charges and other fees	3,796.07
Transaction fees	3,054,012.68
Central administration costs	2,347,348.46
Professional fees	161,973.64
Other administration costs	11,238,625.63
Subscription duty ("taxe d'abonnement")	1,989,453.99
Other taxes	29,747.47
Interest paid on bank overdrafts	54,431.68
Interest paid on swaps contracts	2,559,105.30
Other expenses	142,181.14
Total expenses	111,292,634.41

Net investment loss	-68,220,152.22
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Net realised gain/(loss)

- on securities portfolio	200,396,284.65
- on futures contracts	22,034,825.52
- on swaps contracts	348,272,350.76
- on foreign exchange	2,206,718.77
Realised result	504,690,027.48

Net variation of the unrealised gain/(loss)

- on securities portfolio	-181,114,329.54
- on futures contracts	10,356,978.55
- on swaps contracts	33,916,179.08
Result of operations	367,848,855.57

Subscriptions	453,921,351.04
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Redemptions	-419,903,898.24
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Total changes in net assets	401,866,308.37
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Total net assets at the beginning of the year	4,134,368,225.78
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Total net assets at the end of the year	4,536,234,534.15
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The accompanying notes are an integral part of these financial statements.

MONYXFUND - Monyx Strategi Världen

Statistical information (in SEK)

as at 31st December 2013

Total net assets

- as at 31.12.2013	4,536,234,534.15
- as at 31.12.2012	4,134,368,225.78
- as at 31.12.2011	3,651,217,974.55

Number of Class AC Shares

- outstanding at the beginning of the year	36,666,935.6540
- issued	3,723,839.2499
- redeemed	-3,562,321.4380
- outstanding at the end of the year	36,828,453.4659

Net asset value per Class AC Share

- as at 31.12.2013	123.17
- as at 31.12.2012	112.75
- as at 31.12.2011	104.69

The accompanying notes are an integral part of these financial statements.

MONYXFUND - Monyx Strategi Världen

Statement of investments and other net assets (in SEK) as at 31st December 2013

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
<u>Investments in securities</u>					
<u>Transferable securities admitted to an official stock exchange listing</u>					
Shares					
HKD	1,168,215	Chaoda Modern Agri (Hgs)	1,090,282.42	864,502.73	0.02
Total shares			1,090,282.42	864,502.73	0.02
Bonds					
SEK	9,000,000	Bank of Aland Ltd FRN Sen 13/ 22.10.14	9,000,473.68	9,023,940.00	0.20
SEK	10,000,000	Danske Bank A/ S FRN EMTN Sub 13/ 05.06.24	10,000,000.00	10,022,450.00	0.22
SEK	25,000,000	Deutsche Pfandbriefbank AG FRN EMTN Ser 15207 13/ 05.09.16	25,000,000.00	25,039,250.00	0.55
SEK	30,000,000	DNB Boligkreditt AS FRN EMTN 13/ 18.01.18	30,003,251.08	30,038,616.00	0.66
SEK	5,000,000	Jyske Bank AS FRN Sen EMTN 13/ 22.02.16	4,997,050.00	5,045,050.00	0.11
SEK	4,000,000	Kloevern AB FRN MTN 13/ 04.04.18	4,000,000.00	4,112,040.00	0.09
SEK	7,000,000	Landshypotek Bank AB FRN Ser 468 12/ 30.11.17	7,144,900.00	7,139,478.50	0.16
SEK	255,000,000	Lansforsakringar Hypotek AB 4.5% Ser 507 12/ 21.06.17	268,900,050.00	276,522,000.00	6.10
SEK	8,000,000	Leaseplan Corp NV 3% EMTN 13/ 19.09.16	8,000,000.00	8,130,160.00	0.18
SEK	14,000,000	Nordea Hypotek AB 4.5% Ser 5527 11/ 15.06.16	15,047,173.75	15,007,860.00	0.33
SEK	7,000,000	PostNord AB 3.125% Ser 102 12/ 20.09.17	7,155,190.00	7,133,490.00	0.16
SEK	25,000,000	Realkredit Danmark A/ S FRN 12/ 01.04.14	25,049,500.00	25,018,500.00	0.55
SEK	10,000,000	Rodamco Sverige AB FRN EMTN Sen 13/ 10.12.18	10,000,000.00	10,026,700.00	0.22
SEK	7,000,000	Saab AB 3.25% 13/ 10.12.18	6,980,890.00	6,940,430.00	0.15
SEK	8,000,000	Sampo Plc FRN EMTN Sen 13/ 29.05.18	8,000,000.00	8,090,160.00	0.18
SEK	37,000,000	Skandinaviska Enskilda Banken SA 3% Ser 570 11/ 21.06.17	37,046,620.00	38,338,660.00	0.85
SEK	3,000,000	Sparbanken Oresund AB FRN EMTN Sen 13/ 21.08.17	3,000,000.00	3,088,950.00	0.07
SEK	16,000,000	Sparebank 1 Naeringskreditt AS FRN 13/ 10.10.18	16,000,000.00	16,037,680.00	0.35
SEK	13,000,000	Sparebank 1 Naeringskreditt AS FRN 13/ 30.08.16	12,995,450.00	13,029,393.00	0.29
SEK	20,000,000	Stadshypotek AB 6% Ser 1579 04/ 21.06.17	22,602,400.00	22,700,400.00	0.50
SEK	4,000,000	Suomen Hypoteekkiyhdistys FRN EMTN Sen 13/ 23.05.16	4,000,000.00	4,020,880.00	0.09
SEK	9,000,000	Svensk Fastighets Finansier AB FRN Ser 103 12/ 24.08.17	9,000,000.00	9,108,450.00	0.20
SEK	13,000,000	Swedbank Mortgage AB 0% Ser 551 04/ 01.04.14	16,522,610.00	16,586,830.00	0.37
SEK	23,000,000	Sweden ILB Ser 3104 Lk CPI Index 99/ 01.12.28	39,474,370.00	37,482,180.00	0.83
SEK	42,000,000	Sweden ILB Ser 3108 11/ 01.06.22	41,027,420.00	40,510,680.00	0.89
SEK	13,000,000	Vasakronan AB ILB Ser 378 09/ 01.12.15	16,844,100.00	16,672,890.00	0.37
SEK	10,000,000	Volvo Treasury AB 5% EMTN Reg S Ser 279 11/ 08.12.16	10,751,000.00	10,721,400.00	0.24
SEK	12,000,000	Wihlborgs Fastigheter AB FRN Ser 100 13/ 12.01.15	12,000,000.00	12,044,640.00	0.27
Total bonds			680,542,448.51	687,633,157.50	15.18
<u>Open-ended investment funds</u>					
Investment funds (UCITS)					
SEK	2,121,215.294	Monyx Fd Aktiv Ränta AC Cap	218,374,713.08	228,560,947.93	5.04
SEK	1,480,000	Monyx Fd Genesis RC Cap	148,000,902.59	148,917,600.00	3.28
Total investment funds (UCITS)			366,375,615.67	377,478,547.93	8.32
Total investments in securities			1,048,008,346.60	1,065,976,208.16	23.52
<u>Swaps contracts at market value</u>					
<u>Exposition through SFMAMXEM index swap</u>					
Securities					
HKD	1,866,838.71	Bank of China Ltd H		5,507,540.72	0.12
HKD	150,673.02	Belle Intl Hgs Ltd		1,118,174.33	0.02
HKD	786,513.16	Bosideng International Hgs Ltd		960,828.54	0.02
HKD	358,825.69	China BlueChemical Ltd H		1,458,192.80	0.03

The accompanying notes are an integral part of these financial statements.

MONYXFUND - Monyx Strategi Världen

Statement of investments and other net assets (in SEK) (continued) as at 31st December 2013

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
HKD	228,420.3	China Com Construction Cie Ltd H		1,180,721.97	0.03
HKD	1,380,609.95	China Construction Bank Corp H		6,711,961.09	0.15
HKD	37,728.52	China Intl Marine Cont Gr Ltd H		507,934.13	0.01
HKD	168,151.09	China Life Insurance Co Ltd H		3,367,745.74	0.07
HKD	122,949.18	China Merchant Hgs Intl Co Ltd		2,891,576.27	0.06
HKD	192,409.45	China MinSheng Banking Corp H		1,367,146.55	0.03
HKD	106,616.23	China Mobile Ltd		7,132,499.70	0.16
HKD	167,548.4	China Overseas Land & Inv Ltd		3,007,575.90	0.07
HKD	526,150.19	China Petroleum & Chem Corp H		2,745,945.65	0.06
HKD	147,659.56	China Resources Gas Group Ltd		3,264,117.39	0.07
HKD	95,225.35	China Resources Pow Hgs Co Ltd		1,437,113.21	0.03
HKD	489,385.97	China Shipping Con Line Co Ltd H		825,600.82	0.02
HKD	97,575.85	China Taiping Insurance Hdgs Co Ltd		1,279,593.12	0.03
HKD	332,083.34	China Telecom Corp Ltd H		1,081,821.77	0.02
HKD	325,807.2	CNOOC Ltd		3,877,271.95	0.09
HKD	211,544.92	Cosco Pacific Ltd		1,870,539.11	0.04
HKD	214,257.03	Dah Chong Hong Holdings Ltd		1,030,946.71	0.02
HKD	137,413.79	Dongfeng Motor Group Co Ltd H		1,390,913.70	0.03
HKD	118,428.99	Haier Electronics Group Co Ltd		2,194,752.07	0.05
HKD	34,504.12	Hengan Intl Group Co Ltd		2,622,269.05	0.06
HKD	1,547,774.73	Industr & Cial Bk of China Ltd H		6,714,301.22	0.15
HKD	274,827.59	Lenovo Group Ltd		2,135,475.06	0.05
HKD	399,239.51	PetroChina Co Ltd H		2,813,532.44	0.06
HKD	48,215.37	Ping An Ins Gr Co of China Ltd H		2,792,806.29	0.06
HKD	84,075.55	Shanghai Pharmaceuti Hg Co Ltd H		1,321,945.01	0.03
HKD	17,357.53	Tencent Holdings Ltd		7,151,827.97	0.16
HKD	230,529.72	Want Want China Holdings Ltd		2,138,029.45	0.05
				83,900,699.73	1.85
KRW	480.65	Amorepacific Gr Inc		1,365,321.68	0.03
KRW	3,709.57	Hankook Tire Co Ltd		1,375,523.74	0.03
KRW	1,606.78	Hyundai Dpt Store Co Ltd		1,580,292.07	0.03
KRW	2,891.11	Hyundai Motor Co Ltd		4,176,881.98	0.09
KRW	9,600.88	Korea Electric Power Corp		2,038,083.28	0.05
KRW	1,351.84	Korean Air Lines Co Ltd		257,653.00	0.01
KRW	5,700.26	KT&G Corp		2,594,220.72	0.06
KRW	7,681.31	LG Display Co Ltd		1,189,512.87	0.03
KRW	126.87	Lotte Confectionery Co Ltd		1,481,805.93	0.03
KRW	264.88	Orion Corp		1,535,594.09	0.03
KRW	4,099.81	S-1 CORP		1,873,361.06	0.04
KRW	5,803.62	Samsung C&T Corp		2,148,462.13	0.05
KRW	1,438.32	Samsung Electronics Co Ltd		12,054,991.01	0.27
KRW	1,747.2	Samsung Fire & Marine Insur		2,764,390.04	0.06
KRW	4,091.38	Samsung Life Insurance Co Ltd		2,599,312.54	0.06
KRW	729.26	Shinsegae Co Ltd		1,124,859.01	0.02
KRW	9,751.56	SK Hynix Inc		2,192,187.40	0.05
KRW	22,477.4	Woori Finance Holdings Co Ltd		1,826,222.10	0.04
KRW	18,656.33	Woori Investme & Sec Co Ltd		1,092,951.16	0.02
KRW	1,231.6	Yuhan Corp		1,406,914.12	0.03
				46,678,539.93	1.03
PLN	18,394.16	Eurocash SA		1,881,397.25	0.04
PLN	2,066.33	Grupa Azoty SA		276,982.81	0.01
PLN	9,367.94	KGHM Polska Miedz SA		2,370,824.89	0.05
				4,529,204.95	0.10
USD	75,146.96	Advanced Semicond Engineer Inc ADR spons repr 5 Shares		2,295,544.64	0.05
USD	36,777.48	America Movil SAB de CV spons ADR repr 20 L Shares		5,572,249.03	0.12
USD	110,137.16	Au Optronics Corp ADR repr 10 Shares		2,157,761.34	0.05
USD	79,701.21	Banco Bradesco SA spons ADR repr 1 Pref Share		6,348,619.96	0.14
USD	1,140.59	Banco de Chile Spons ADR Repr 600 Shs		640,979.03	0.01
USD	21,033.35	Banco Santander-Chile spons ADR repr 400 Shares		3,161,061.75	0.07

The accompanying notes are an integral part of these financial statements.

MONYXFUND - Monyx Strategi Världen

Statement of investments and other net assets (in SEK) (continued) as at 31st December 2013

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
USD	11,943.85	Bancolombia SA ADR repr 4 Pref Shares		3,754,759.40	0.08
USD	19,527.22	Bank Mandiri Persero (PT) Tbk unspons ADR repr 10 Shares		802,892.02	0.02
USD	20,546.38	BRF SA ADR repr 1 share		2,770,083.57	0.06
USD	33,671.2	Cemex SAB de CV ADR repr 10 CPO		2,549,719.71	0.06
USD	20,818.49	Chunghwa Telecom Co Ltd spons ADR rep 10 Shares		4,160,513.96	0.09
USD	7,624.05	Cia Brasileira de Dist spons ADR repr 1 Pref Share		2,195,797.73	0.05
USD	14,379.33	Cia Cervecerias Unidas SA ADR repr 2 Shares		2,213,862.97	0.05
USD	41,987.75	Cia Energetica Minas Gerais spons ADR repr 1 Pref		2,072,751.94	0.05
USD	20,393.89	Cia Sanea Bas Est de Sao Paulo ADR repr 1 Shares		1,479,907.35	0.03
USD	31,575.64	Cia Siderurgica Nacional SA spons ADR repr 1 Share		1,249,443.18	0.03
USD	2,533.72	Coca-Cola Femsa SAB de CV ADR repr 10 Local Shares		1,994,562.41	0.04
USD	2,789.86	Credicorp Ltd		2,356,398.81	0.05
USD	9,602.99	Dr Reddy's Laboratories Ltd spons ADR repr 1 Share		2,532,434.73	0.06
USD	8,164.67	Empresa Natl de Ele SA Chile ADR repr 30 Shares		2,320,455.11	0.05
USD	4,670.86	Fomento Econom Mexic SAB de CV ADR repr 10 Uts (10 B & 20 D)		2,949,680.05	0.07
USD	86,860.89	Gazprom OAO spons ADR repr 2 Shares		4,748,374.16	0.10
USD	26,548.89	Gr Televisa SA spons ADR repr 5 Ord Part Certif		5,138,041.71	0.11
USD	3,166.85	Grupo Aerop del Paci SAB de CV B ADR repr 10 B Shares		1,073,516.17	0.02
USD	13,440.03	Grupo Financi Santan Mex SAB ADR repr 5 Shares B		1,177,972.69	0.03
USD	17,894.53	HDFC Bank Ltd ADR repr 3 Shares		4,010,937.12	0.09
USD	9,462.57	ICICI Bank Ltd ADR repr 2 Shares		2,254,521.52	0.05
USD	9,827.5	Infosys Ltd spons ADR repr 1 Share		3,580,920.61	0.08
USD	56,918.54	Itau Unibanco Hg SA spons ADR Repr 1 Share		4,915,350.90	0.11
USD	54,757.59	JSC Surgutneftegaz ADR repr 10 Shares		3,056,033.96	0.07
USD	445.39	Kasikornbank PCL ADR repr 4 Shares		55,828.44	0.00
USD	4,701	Koc Holding AS		624,098.70	0.01
USD	15,486.47	Larsen & Toubro Ltd spons GDR repr 1 Reg Share		1,696,670.25	0.04
USD	12,385.32	Latam Airlines Gr SA spons ADR repr 1 Share		1,273,902.42	0.03
USD	10,457.01	Mahindra & Mahindra Ltd GDR repr 1 Share		1,033,781.62	0.02
USD	52,189.22	MMC Norilsk Nickel JSC ADR repr 1/ 10 Share		5,620,218.42	0.12
USD	17,541.05	Mobile Telesystems OJSC ADR repr 2 Shs		2,438,381.97	0.05
USD	10,950.31	Novolipetsk Steel (NLMK) GDR repr 10 Shares		1,192,639.47	0.03
USD	12,036.36	Oil Co Lukoil OJSC spons ADR repr 1 Share		4,834,909.95	0.11
USD	66,423	Petroleo Brasileiro SA spons ADR repr 2 Pref Shares		6,249,816.69	0.14
USD	8,954.8	Pharmstandard Oktyabr OAO GDR repr 1 Share		559,787.94	0.01
USD	9,807.31	Philippine Lg Distance Tel Co ADR repr 1 Share		3,804,258.98	0.08
USD	16,367.01	Reliance Industries Ltd GDR repr 2 Shares 144A		2,995,598.38	0.07
USD	50,467.33	Sberbank of Russia OJSC spons ADR repr 4 Shares		4,032,997.38	0.09
USD	18,040.08	Sesa Sterlite Ltd spons ADR repr 4 Shares		1,519,532.63	0.03
USD	5,793.68	Shinhan Financial Group Co Ltd spons ADR repr 1 Share		1,680,580.83	0.04
USD	56,676.56	Siliconware Prec Ind Co Ltd ADR repr 5 Shares		2,176,936.26	0.05
USD	124,478.21	Taiwan Semiconduct Mfg Co Ltd ADR repr 5 Shares		14,102,892.19	0.31
USD	9,374.57	Tata Motors Ltd spons ADR repr 5 Shares		1,851,731.37	0.04
USD	10,336.17	Telefonica Brasil SA spons ADR repr 1 Share		1,280,291.78	0.03
USD	20,988.45	Telekom Indonesia (PT) Tbk ADR repr 200 Shares		4,812,627.90	0.11
USD	29,650.94	Turkcell Iletisim Hizmet ADR repr 2500 Sh		2,631,288.24	0.06
USD	31,309.85	Turkiye Garanti Bankasi AS Spons ADR Repr 1 Sh		651,747.73	0.01
USD	16,182.28	Ultrapar Particip SA spons ADR repr 1 Share		2,488,319.71	0.05
USD	152,504.9	United Microelectronics Corp ADR repr 5 Shares		1,995,151.18	0.04
USD	22,831.48	Vale SA ADR Repr 1 Share		2,051,128.44	0.05
USD	40,913.45	Vale SA spons ADR repr 1 Share		4,013,069.92	0.09
USD	9,237.76	Wal-Mart de Mexico SAB de CV ADR repr 10 Shares V		1,556,210.56	0.03
USD	25,265.76	Wipro Ltd spons ADR repr 1 Share		2,036,974.42	0.05
				166,796,521.30	3.68
ZAR	8,980.11	AngloGold Ashanti Ltd		684,815.71	0.02
ZAR	31,919.18	Arcelormittal South Africa Ltd		735,072.43	0.02
ZAR	8,660.38	Astral Foods Ltd		549,117.31	0.01
ZAR	62,734.22	Aveng Ltd		1,045,788.64	0.02
ZAR	131,094.27	Firststrand Ltd		2,858,400.12	0.06
ZAR	16,772.92	Impala Platinum Holdings Ltd		1,267,834.18	0.03

The accompanying notes are an integral part of these financial statements.

MONYXFUND - Monyx Strategi Världen

Statement of investments and other net assets (in SEK) (continued) as at 31st December 2013

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
ZAR	4,079.92	Kumba Iron Ore Ltd		1,111,564.40	0.02
ZAR	23,055.08	Lewis Group Ltd		1,003,690.19	0.02
ZAR	84,768.94	MMI Hgs Ltd		1,345,794.89	0.03
ZAR	46,419.95	MTN Group Ltd		6,178,331.13	0.14
ZAR	20,188.38	Reunert Ltd		843,967.84	0.02
ZAR	14,383.85	Sasol Ltd		4,563,805.78	0.10
ZAR	44,742.96	Standard Bank Group Ltd		3,585,857.83	0.08
ZAR	12,108.99	Tiger Brands Ltd		1,996,223.60	0.04
ZAR	20,300.18	Truworths Intl Ltd		962,610.22	0.02
ZAR	8,954.8	Wilson Bayly Holmes-Ovcon Ltd		804,821.30	0.02
				29,537,695.57	0.65
Total securities				331,442,661.48	7.31
Cash					
HKD		Cash		563,376.04	0.02
PLN		Cash		0.47	0.00
SEK		Cash		-2,441,928.68	-0.06
USD		Cash		1,718,046.34	0.03
ZAR		Cash		283,116.84	0.01
Total cash				122,611.01	0.00
<u>Exposition through SFMAMXWO index swap</u>					
Securities					
AUD	44,248.233	Amcor Ltd		2,685,445.66	0.06
AUD	32,075.1736	ANZ Banking Group Ltd		5,926,448.41	0.13
AUD	87,101.5612	Coca-Cola Amatil Ltd		6,055,685.71	0.13
AUD	17,724.2462	Commonwealth Bank of Australia		7,896,885.60	0.17
AUD	7,227.0247	CSL Ltd		2,856,363.84	0.06
AUD	298,816.4638	Harvey Norman Holdings Ltd		5,450,877.35	0.12
AUD	27,023.4706	National Australia Bank Ltd		5,400,749.55	0.12
AUD	44,248.233	Orora Ltd		291,896.27	0.01
AUD	192,576.6549	Suncorp Group Ltd		14,526,606.07	0.32
AUD	217,663.2999	Toll Holdings Ltd		7,116,965.04	0.16
AUD	37,416.297	Westpac Banking Corp		6,936,923.81	0.15
AUD	14,600.4571	Woolworths Ltd		2,835,044.58	0.06
				67,979,891.89	1.49
CAD	6,407.9902	Bank of Montreal		2,726,846.04	0.06
CAD	11,373.1216	Bank of Nova Scotia		4,542,664.09	0.10
CAD	37,514.3265	CAE Inc		3,052,466.23	0.07
CAD	14,173.965	Canadian National Railway Co		5,154,403.38	0.11
CAD	15,829.0088	Canadian Natural Resources Ltd		3,397,046.01	0.07
CAD	5,304.6276	Canadian Pacific Railway Ltd		5,119,371.53	0.11
CAD	9,972.6999	Enbridge Inc		2,777,246.25	0.06
CAD	26,395.827	First Capital Realty Inc		2,802,139.20	0.06
CAD	20,709.2662	Fortis Inc		3,801,092.40	0.08
CAD	14,428.5871	Great-West Lifeco Inc		2,852,820.98	0.06
CAD	24,486.1611	H & R Real Estate Inv Trust Stapled Units		3,125,202.26	0.07
CAD	52,537.032	Imperial Oil Ltd		14,884,280.91	0.33
CAD	26,310.953	Loblaw Co Ltd		6,752,707.01	0.15
CAD	7,511.3527	National Bank of Canada		4,015,056.54	0.09
CAD	14,343.7131	Potash Corp of Saskatschew Inc		3,026,377.91	0.07
CAD	13,834.4688	Royal Bank Canada		5,964,702.63	0.13
CAD	25,462.2126	SNC-Lavalin Group Inc		7,348,857.82	0.16
CAD	71,581.4939	Suncor Energy Inc		15,923,313.06	0.35
CAD	8,954.2114	Tim Hortons Inc		3,369,104.47	0.07

The accompanying notes are an integral part of these financial statements.

MONYXFUND - Monyx Strategi Världen

Statement of investments and other net assets (in SEK) (continued) as at 31st December 2013

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
CAD	8,954.2114	Toronto Dominion Bank		5,405,257.71	0.12
CAD	26,480.7011	ulife Financial Corp		3,359,003.95	0.07
CAD	4,922.6944	Valeant Pharm Intl Inc		3,709,762.81	0.08
				113,109,723.19	2.47
CHF	6,630.3602	Cie Financière Richemont SA		4,269,396.00	0.09
CHF	12,689.9424	Credit Suisse Group AG Reg		2,509,349.43	0.06
CHF	1,875.7163	Geberit AG Reg		3,679,177.85	0.08
CHF	320.3995	Givaudan SA Reg		2,959,903.98	0.07
CHF	51,468.0434	Nestlé SA Reg		24,370,654.51	0.54
CHF	18,125.276	Novartis AG Reg		9,357,955.51	0.21
CHF	15,144.924	Roche Holding AG B de jouis Pref		27,367,270.87	0.60
CHF	7,973.9162	Swiss Prime Site AG Reg		3,992,562.34	0.09
CHF	2,246.6159	Syngenta AG Reg		5,786,529.03	0.13
CHF	27,777.5764	UBS AG Reg		3,408,090.07	0.08
				87,700,889.59	1.95
DKK	4,271.2862	Novo Nordisk A/ S B		5,062,223.37	0.11
DKK	6,229.3303	Tryg A/ S		3,895,678.46	0.09
				8,957,901.83	0.20
EUR	6,468.2507	Airbus Gr NV		3,206,604.11	0.07
EUR	27,982.1229	Akzo Nobel NV		13,867,024.18	0.31
EUR	6,623.5702	Anheuser-Busch InBev SA		4,525,044.15	0.10
EUR	6,019.2671	ASML Holding NV		3,637,262.80	0.08
EUR	87,288.2841	Banco Bilbao Vizcaya Argent SA Reg		6,949,418.18	0.15
EUR	146,410.6929	Banco Santander SA		8,465,558.35	0.19
EUR	8,282.009	BASF SE Reg		5,708,878.69	0.13
EUR	6,732.209	Bayer AG Reg		6,105,402.15	0.13
EUR	26,281.6715	Bayerische Motorenwerke AG		19,923,423.50	0.44
EUR	20,906.5984	BNP Paribas SA		10,503,826.01	0.23
EUR	32,856.0147	Danone		15,274,033.72	0.34
EUR	6,844.2427	Deutsche Bank AG Reg		2,111,112.26	0.05
EUR	22,761.5206	Deutsche Telekom AG Reg		2,516,760.30	0.06
EUR	9,932.3848	Elan Corp Plc		1,122,971.00	0.02
EUR	31,655.4714	Enagas SA		5,293,904.34	0.12
EUR	107,289.7008	ENEL SpA		3,029,245.08	0.07
EUR	28,821.5272	ENI SpA		4,484,109.96	0.10
EUR	3,105.1168	Hermes Intl SA		7,275,505.44	0.16
EUR	79,592.3303	Iberdrola SA		3,278,804.00	0.07
EUR	41,531.4149	ING Groep NV Certif		3,705,502.54	0.08
EUR	239,222.5796	Intesa Sanpaolo SpA		3,817,632.00	0.08
EUR	8,143.6643	L'Oréal SA		9,189,244.15	0.20
EUR	19,504.0548	Linde AG		26,380,364.31	0.58
EUR	16,724.8543	LVMH Moët Hennessy L Vuitton		19,668,138.33	0.43
EUR	54,573.5846	Nokia Oyj		2,825,367.34	0.06
EUR	46,221.9789	OMV AG		14,304,491.32	0.32
EUR	10,301.1625	Red Electrica Corporacion SA		4,425,454.32	0.10
EUR	31,625.3411	RWE AG A		7,484,588.66	0.17
EUR	20,988.5018	Salzgitter AG		5,787,787.64	0.13
EUR	10,786.642	Sanofi SA		7,319,247.01	0.16
EUR	33,132.7041	SAP AG		18,364,710.58	0.40
EUR	6,174.1622	Schneider Electric SA		3,482,063.97	0.08
EUR	42,788.8239	Siemens AG Reg		37,792,473.30	0.83
EUR	9,298.8	Société Générale A		3,482,398.44	0.08
EUR	57,672.3359	Telefonica SA		6,051,108.52	0.13
EUR	157,581.39	Terna Rete Elettr Nazionale SpA		5,091,200.75	0.11
EUR	89,993.6441	Total SA		35,483,793.03	0.78
EUR	83,398.0823	Unicredit SpA Post Raggruppamento		3,991,239.56	0.09
EUR	81,301.6935	Unilever NV Certif of Shares		21,078,179.89	0.46
EUR	29,887.1208	Zardoya Otis SA		3,456,184.24	0.08

The accompanying notes are an integral part of these financial statements.

MONYXFUND - Monyx Strategi Världen

Statement of investments and other net assets (in SEK) (continued) as at 31st December 2013

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
				370,460,058.12	8.17
GBP	25,835.234	Anglo American Plc		3,679,484.41	0.08
GBP	23,383.2229	ARM Holdings Plc		2,726,911.96	0.06
GBP	72,376.3393	AstraZeneca Plc		27,723,962.73	0.61
GBP	157,921.7349	Barclays Plc		4,555,411.53	0.10
GBP	37,471.4651	BG Group Plc		5,177,246.24	0.11
GBP	129,228.7919	BHP Billiton Plc		25,651,379.75	0.57
GBP	145,619.2425	BP Plc		7,526,408.21	0.17
GBP	61,253.5961	British American Tobacco Plc		20,989,934.64	0.46
GBP	104,331.4161	BT Group Plc		4,188,495.95	0.09
GBP	37,264.3725	GlaxoSmithKline Plc		6,371,854.96	0.14
GBP	126,833.2221	Glencore Xstrata Plc		4,269,303.77	0.09
GBP	369,551.3391	HSBC Holdings Plc		25,916,854.14	0.57
GBP	102,332.208	John Wood Group Plc		7,447,742.27	0.16
GBP	497,111.5073	Lloyds Banking Group Plc		4,147,981.84	0.09
GBP	21,994.2592	Prudential Plc		3,135,958.67	0.07
GBP	40,708.5611	Reckitt Benckiser Group Plc		20,735,063.61	0.46
GBP	21,788.0153	Rio Tinto Plc		7,903,161.66	0.17
GBP	22,113.5073	Rolls-Royce Holdings PLC		2,967,077.61	0.07
GBP	38,244.2433	Royal Dutch Shell Plc A		8,755,150.49	0.19
GBP	20,573.4678	Royal Dutch Shell Plc B		4,960,478.81	0.11
GBP	114,015.9686	Standard Chartered Plc		16,450,593.20	0.36
GBP	626,191.7696	Tesco Plc		22,410,677.18	0.49
GBP	1,051,535.909	Vodafone Group Plc		26,483,693.83	0.58
				264,174,827.46	5.80
HKD	193,173.3195	AIA Group Ltd		6,180,597.15	0.14
HKD	37,768.9487	Cheung Kong Holdings Ltd		3,844,975.26	0.08
HKD	71,294.1952	CLP Holdings Ltd		3,637,852.68	0.08
HKD	51,773.1656	Galaxy Entertainment Gr Ltd		2,966,617.51	0.07
HKD	288,147.3724	Hong Kong and China Gas Co Ltd		4,257,640.47	0.09
HKD	121,369.88	Hysan Development Co Ltd		3,328,491.31	0.07
HKD	114,155.5864	Link Real Esta Inv Trust (The) Units		3,548,063.11	0.08
HKD	50,245.4328	Sands China Ltd REGS		2,613,927.21	0.06
				30,378,164.70	0.67
JPY	14,598.3352	Canon Inc		2,980,996.58	0.07
JPY	6,110.931	Daikin Industries Ltd		2,454,497.50	0.05
JPY	40,315.1699	Daiwa Securities Group Inc		2,595,802.86	0.06
JPY	6,874.7974	East Japan Railway Co		3,532,790.11	0.08
JPY	4,073.954	Fanuc Corp		4,809,066.35	0.11
JPY	1,060.9255	Fast Retailing Holdings Co Ltd		2,823,504.86	0.06
JPY	65,777.3825	Hitachi Ltd		3,210,728.39	0.07
JPY	93,785.8163	Honda Motor Co Ltd		24,902,271.98	0.55
JPY	201,476.9713	Isetan Mitsukoshi Holdings Ltd		18,470,579.41	0.41
JPY	30,936.5883	Itochu Corp		2,464,310.81	0.05
JPY	13,664.7208	Japan Tobacco Inc		2,865,766.36	0.06
JPY	8,954.2114	KDDI Corp		3,552,593.67	0.08
JPY	20,581.9552	Komatsu Ltd		2,697,149.77	0.06
JPY	27,159.6934	Kubota Corp		2,896,265.41	0.06
JPY	68,323.6038	Kyocera Corp		21,996,013.70	0.48
JPY	8,063.034	Mabuchi Motor Co Ltd		3,090,241.50	0.07
JPY	36,920.2082	Mitsubishi Electric Corp		2,988,491.23	0.07
JPY	22,491.6211	Mitsubishi Estate Co Ltd		4,337,658.14	0.10
JPY	509,067.2892	Mitsubishi Heavy Ind Ltd		20,322,170.61	0.45
JPY	172,166.9941	Mitsubishi UFJ Fin Group Inc		7,326,950.88	0.16
JPY	17,399.1786	Mitsui Fudosan Co Ltd		4,038,392.65	0.09
JPY	362,454.5961	Mizuho Financial Group Inc		5,067,600.51	0.11
JPY	4,201.2651	Murata Manufacturing Co Ltd		2,406,250.70	0.05
JPY	144,285.8713	Nippon Steel & Sumi Metal Corp		3,114,442.97	0.07
JPY	39,908.1989	Nitto Denko Corp		10,853,496.36	0.24

The accompanying notes are an integral part of these financial statements.

MONYXFUND - Monyx Strategi Världen

Statement of investments and other net assets (in SEK) (continued) as at 31st December 2013

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
JPY	65,268.1383	Nomura Holdings Inc		3,237,901.69	0.07
JPY	24,952.9683	Orix Corp		2,826,200.86	0.06
JPY	37,641.6376	Panasonic Co Ltd		2,825,295.25	0.06
JPY	217,277.5474	Sharp Corp		4,450,155.94	0.10
JPY	9,039.0855	Shin-Etsu Chemical Co Ltd		3,403,351.27	0.08
JPY	14,258.839	Softbank Corp		8,044,256.44	0.18
JPY	16,338.2531	Sony Corp		1,829,448.99	0.04
JPY	18,544.9782	Sumitomo Mitsui Fin Group Inc		6,163,672.08	0.14
JPY	8,911.7744	Sumitomo Realty & Dev Co Ltd		2,858,115.57	0.06
JPY	9,802.9518	Takeda Pharmaceutical Co Ltd		2,900,468.14	0.06
JPY	12,985.7284	Tokio Marine Holdings Inc		2,799,017.14	0.06
JPY	85,298.4121	Toshiba Corp		2,311,943.03	0.05
JPY	106,516.9226	Toyota Industries Corp		30,993,365.68	0.68
JPY	23,085.7394	Toyota Motor Corp		9,088,510.85	0.20
				249,529,736.24	5.50
NOK	43,187.3075	Telenor ASA		6,608,503.07	0.15
NOK	37,724.3898	TGS Nopec Geophysical Co ASA		6,419,289.21	0.14
				13,027,792.28	0.29
SEK	115,802.5672	ABB Ltd Reg		19,686,436.42	0.43
SEK	48,404.0905	AstraZeneca Plc		18,538,766.66	0.41
SEK	55,093.4381	Boliden AB		5,423,948.98	0.12
SEK	55,980.7962	Hennes & Mauritz AB B		16,581,511.84	0.37
SEK	9,969.305	Svenska Handelsbanken AB A		3,150,300.37	0.07
SEK	131,205.9327	Tele2 AB B		9,558,352.20	0.21
				72,939,316.47	1.61
SGD	311,487.7339	Ascendas Real Estate Inv Trust Units		3,484,681.00	0.08
SGD	585,630.8894	CapitaCommercial Trust REITS Uts		4,243,637.10	0.09
SGD	386,601.261	CapitaMall Trust Units		3,715,561.62	0.08
SGD	357,319.7166	ComfortDelgro Corp Ltd		3,634,012.15	0.08
SGD	97,605.1482	UOL Group Ltd		3,037,550.77	0.07
				18,115,442.64	0.40
USD	18,502.5411	21st Century Fox A		4,175,836.51	0.09
USD	5,771.4349	3M Co		5,185,669.61	0.11
USD	15,065.1424	Abbott Laboratories		3,729,181.46	0.08
USD	17,696.2377	AbbVie Inc		6,045,534.66	0.13
USD	29,800.1249	Abercrombie & Fitch Co A		6,374,135.67	0.14
USD	3,055.4655	Actavis Plc		3,261,659.15	0.07
USD	5,771.4349	AGCO Corp		2,176,999.30	0.05
USD	3,437.3987	Alexion Pharmaceuticals Inc		2,939,657.94	0.06
USD	10,524.3812	Alliant Energy Corp		3,499,792.04	0.08
USD	8,147.4837	Amazon Com Inc		20,654,786.05	0.46
USD	59,509.8589	American Express Co		34,359,309.22	0.76
USD	16,083.6309	American Intl Group Inc		5,297,682.75	0.12
USD	6,874.7974	American Tower Corp		3,535,564.48	0.08
USD	8,529.8412	Amgen Inc		6,348,648.68	0.14
USD	5,813.8719	Anadarko Petroleum Corp		2,963,350.34	0.07
USD	4,668.0723	Apache Corp		2,592,025.27	0.06
USD	12,321.1647	Apple Inc		44,031,648.30	0.97
USD	27,796.2487	Applied Materials Inc		3,133,083.47	0.07
USD	8,529.8412	Assurant Inc		3,640,756.80	0.08
USD	47,911.3967	AT&T Inc		10,868,696.50	0.24
USD	4,752.9463	B/ E Aerospace Inc		2,641,297.16	0.06
USD	32,990.9645	Baker Hughes Inc		11,576,808.87	0.26
USD	114,707.2677	Bank of America Corp		11,487,827.79	0.25
USD	39,263.5805	Becton Dickinson & Co		27,986,010.67	0.62
USD	4,201.2651	Berkshire Hathaway Inc		3,195,988.82	0.07
USD	3,140.3396	Biogen IDEC Inc		5,658,002.60	0.12
USD	7,638.6638	Boeing Co (The)		6,691,087.78	0.15

The accompanying notes are an integral part of these financial statements.

MONYXFUND - Monyx Strategi Världen

Statement of investments and other net assets (in SEK) (continued) as at 31st December 2013

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
USD	36,071.4678	Boston Scientific Corp		2,794,243.50	0.06
USD	17,356.7416	Bristol Myers Squibb Co		5,975,414.66	0.13
USD	12,858.4174	Cabot Oil & Gas Corp		3,208,624.04	0.07
USD	6,323.1161	Camden Property Trust		2,359,829.85	0.05
USD	6,577.7383	Caterpillar Inc		3,852,060.35	0.09
USD	15,998.7569	CB Richard Ellis Gr Inc A		2,712,708.04	0.06
USD	8,699.5893	CBS Corp B		3,569,121.66	0.08
USD	5,983.62	Celgene Corp		6,516,213.04	0.14
USD	20,794.1403	Cerner Corp		7,472,392.94	0.16
USD	12,009.6769	Cheniere Energy Inc		3,335,835.01	0.07
USD	18,714.7262	Chevron Corp		14,983,246.73	0.33
USD	1,018.4885	Chipotle Mexican Shares A		3,492,178.09	0.08
USD	41,710.0748	Cincinnati Financial Corp		14,045,048.09	0.31
USD	154,390.5504	Cisco Systems Inc		22,138,423.84	0.49
USD	104,302.5589	Citigroup Inc		34,900,015.03	0.77
USD	30,435.4071	Cliffs Natural Resources Inc		5,217,431.05	0.12
USD	22,831.1173	CMS Energy Corp		3,931,511.82	0.09
USD	106,040.7793	Coca-Cola Co		28,080,511.78	0.62
USD	4,413.4502	Cognizant Tec Solutions Corp		2,846,851.97	0.06
USD	63,188.7242	Colgate-Palmolive Co		26,644,800.59	0.59
USD	123,811.7062	Comcast Corp A		41,387,950.72	0.91
USD	11,839.9289	Comerica Inc		3,634,340.73	0.08
USD	8,614.7153	ConocoPhillips		3,881,290.92	0.09
USD	19,563.4667	Corning Inc		2,241,679.59	0.05
USD	6,068.494	Crown Castle Intl Corp		2,863,562.18	0.06
USD	3,479.8357	Cummins Inc		3,138,091.07	0.07
USD	7,129.4195	CVS Caremark Corp		3,288,833.08	0.07
USD	6,195.8051	Devon Energy Corp		2,467,642.19	0.05
USD	7,511.3527	DirectTV		3,311,084.20	0.07
USD	4,201.2651	Discovery Communication Inc		2,449,247.28	0.05
USD	4,371.0132	DISH Network Corp A		1,626,221.28	0.04
USD	6,662.6123	Dominion Resources Inc		2,764,769.53	0.06
USD	12,264.2991	Dow Chemical Co		3,525,117.18	0.08
USD	7,596.2268	Du Pont de Nemours (EI) & Co		3,164,917.67	0.07
USD	5,092.4425	Duke Energy Corp		2,268,104.16	0.05
USD	28,475.2411	Duke Realty Corp		2,761,848.65	0.06
USD	35,890.2617	Eaton Corp Public Ltd Cie		17,580,989.93	0.39
USD	78,655.7453	EBay Inc		27,377,929.11	0.60
USD	5,007.5685	Ecolab Inc		3,359,814.58	0.07
USD	17,441.6156	EMC Corp		2,816,850.15	0.06
USD	5,728.9978	Emerson Electric Co		2,594,076.45	0.06
USD	3,522.2727	EOG Resources Inc		3,798,784.57	0.08
USD	9,972.6999	Express Scripts Hg Co		4,511,115.65	0.10
USD	60,138.3512	Exxon Mobil Corp		38,876,907.75	0.86
USD	24,783.2202	Facebook Inc A		8,578,450.62	0.19
USD	7,002.1085	Fastenal Co		2,150,695.06	0.05
USD	4,371.0132	Fedex Corp		4,029,637.16	0.09
USD	22,194.562	Fifth Third Bancorp		2,992,293.75	0.07
USD	17,059.6824	Freeport Mcmor Copp & Gold Inc		4,141,546.38	0.09
USD	32,499.5438	Garmin Ltd Reg		9,772,776.48	0.22
USD	170,326.9248	General Electric Co		30,614,543.42	0.67
USD	19,690.7777	Gilead Sciences Inc		9,527,590.90	0.21
USD	36,313.7832	Goldman Sachs Group Inc		41,125,706.58	0.91
USD	4,598.9	Google Inc A		32,882,253.92	0.72
USD	13,494.9727	Halliburton Co (Hg Co)		4,383,272.92	0.10
USD	63,167.5057	Harley Davidson Inc		28,085,091.31	0.62
USD	24,104.2279	Hewlett-Packard Co		4,360,452.95	0.10
USD	12,009.6769	Home Depot Inc		6,341,956.39	0.14
USD	5,092.4425	Honeywell Intl Inc		2,986,506.71	0.07
USD	27,074.8194	Host Hotels & Resorts Inc		3,371,076.88	0.07
USD	57,544.6004	Hudson City Bancorp Inc		3,482,299.64	0.08

The accompanying notes are an integral part of these financial statements.

MONYXFUND - Monyx Strategi Världen

Statement of investments and other net assets (in SEK) (continued) as at 31st December 2013

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
USD	9,378.5816	IBM Corp		11,266,845.43	0.25
USD	128,516.6987	Intel Corp		21,409,970.82	0.47
USD	64,433.8264	Johnson & Johnson		38,327,596.94	0.85
USD	92,294.5794	JPMorgan Chase & Co		34,468,755.42	0.76
USD	4,116.391	Kansas City Southern		3,245,230.63	0.07
USD	58,207.0423	Kellogg Co		22,979,918.89	0.51
USD	53,513.0834	KeyCorp		4,614,366.19	0.10
USD	16,220.7025	Kimberly-Clark Corp		11,073,492.07	0.24
USD	7,935.7229	KLA-Tencor Corp		3,283,352.35	0.07
USD	26,237.537	Kraft Foods Group Inc		9,120,737.83	0.20
USD	11,839.9289	Lam Research Corp		4,153,968.28	0.09
USD	5,431.9387	Las Vegas Sands Corp		2,751,174.36	0.06
USD	5,347.0646	Liberty Global PLC C		2,855,674.74	0.06
USD	12,773.5433	Liberty Property Trust		2,807,124.87	0.06
USD	1,909.6659	LinkedIn Corp A		2,641,704.67	0.06
USD	10,524.3812	Lowe's Companies Inc		3,340,402.28	0.07
USD	4,880.2574	Lululemon Athletica Inc		1,859,086.75	0.04
USD	7,511.3527	Lyondellbasell Industries NV		3,845,988.88	0.08
USD	4,710.5093	Marathon Petroleum Corp		2,686,625.33	0.06
USD	9,675.6408	Marsh & McLennan Cos Inc		3,006,165.14	0.07
USD	1,273.1106	Master Card Inc A		6,836,967.14	0.15
USD	29,453.8388	Mc Donald's Corp		18,414,264.49	0.41
USD	24,146.6649	Merck Co Inc		7,771,442.91	0.17
USD	8,020.597	Metlife Inc		2,765,390.35	0.06
USD	5,771.4349	Michael Kors Holdings Limited		2,997,511.93	0.07
USD	17,908.4228	Micron Technology Inc		2,458,288.85	0.05
USD	137,700.4944	Microsoft Corp		33,092,063.56	0.73
USD	78,711.7621	Mondelez Intl Inc		17,820,248.33	0.39
USD	6,917.2344	Monsanto Co		5,162,226.07	0.11
USD	4,540.7612	Moody's Corp		2,290,152.90	0.05
USD	11,585.3067	Morgan Stanley		2,303,343.30	0.05
USD	19,082.6552	National Oilwell Varco Inc		9,676,072.68	0.21
USD	2,547.9187	NetFlix Inc		6,026,092.17	0.13
USD	31,912.6398	New York Community Bancorp Inc		3,444,875.32	0.08
USD	6,110.931	Nike Inc B		3,100,978.53	0.07
USD	18,587.4152	NRG Energy Inc		3,429,543.49	0.08
USD	6,832.3604	Occidental Petroleum Corp		4,163,209.49	0.09
USD	94,576.418	Oracle Corp		23,155,177.91	0.51
USD	24,748.4219	Paychex Inc		7,284,076.35	0.16
USD	35,114.0886	Pentair Ltd Reg		17,513,067.22	0.39
USD	59,029.8962	People's United Fin Inc		5,706,361.03	0.13
USD	10,354.6331	Pepsico Inc		5,532,706.06	0.12
USD	138,079.0326	Pfizer Inc		27,309,930.26	0.60
USD	60,120.952	PG&E Corp		15,602,832.46	0.34
USD	11,839.9289	Philip Morris Intl Inc		6,607,892.23	0.15
USD	7,214.2936	Phillips 66		3,473,974.62	0.08
USD	2,418.9102	Pioneer Natural Resources Co		2,832,504.70	0.06
USD	4,201.2651	PNC Financial Serv Group		2,098,619.91	0.05
USD	2,079.414	Precision Castparts Corp		3,597,228.19	0.08
USD	848.7404	Priceline.com Inc		6,306,069.08	0.14
USD	19,223.9705	Procter & Gamble Co		10,159,045.62	0.22
USD	3,522.2727	Prudential Financial Inc		2,077,016.96	0.05
USD	43,415.1943	Qualcomm Inc		20,584,412.30	0.45
USD	11,500.4327	Rayonier Inc REIT		3,167,704.53	0.07
USD	6,959.6714	Realogy Holdings Corp		2,211,218.32	0.05
USD	1,357.9847	Regeneron Pharmaceuticals Inc		2,433,663.84	0.05
USD	49,651.3145	Regions Financial Corp		3,148,631.36	0.07
USD	9,378.5816	RenaissanceRe Holdings Ltd		5,783,014.71	0.13
USD	4,073.954	rest Reinsurance Group Ltd		4,054,822.82	0.09
USD	9,378.5816	Salesforce.com Inc		3,334,541.40	0.07
USD	5,644.1238	SanDisk Corp		2,548,734.60	0.06

The accompanying notes are an integral part of these financial statements.

MONYXFUND - Monyx Strategi Världen

Statement of investments and other net assets (in SEK) (continued) as at 31st December 2013

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
USD	9,251.2706	SBA Communications Corp A		5,326,516.76	0.12
USD	32,063.7156	Schlumberger Ltd		18,425,894.53	0.41
USD	19,436.1556	Sealed Air Corp		4,275,064.02	0.09
USD	3,225.2136	Simon Property Group Inc		3,188,451.45	0.07
USD	9,675.6408	Southwestern Energy Co		2,460,553.34	0.05
USD	10,991.1884	Starbucks Corp		5,563,996.01	0.12
USD	41,420.6543	Teva Pharma Ind Ltd ADR repr 1 Share		10,701,606.51	0.24
USD	10,863.8774	Texas Instruments Inc		3,073,585.80	0.07
USD	3,819.3319	Time Warner Cable Inc		3,321,422.11	0.07
USD	7,935.7229	Time Warner Inc		3,563,102.15	0.08
USD	7,129.4195	TJX Cos Inc		2,909,317.00	0.06
USD	28,316.1022	Torchmark Corp		14,285,000.36	0.32
USD	2,291.5991	TransDigm Group Inc		2,357,486.04	0.05
USD	61,643.5923	Tyco Intl Ltd		16,359,508.38	0.36
USD	19,902.9628	UDR Inc		3,001,439.24	0.07
USD	4,455.8872	Under Armour Inc A		2,496,891.91	0.06
USD	9,327.6572	Union Pacific Corp		9,981,766.91	0.22
USD	58,389.0972	United Health Group Inc		28,139,293.40	0.62
USD	6,705.0493	United Parcel Service Inc B		4,533,735.98	0.10
USD	6,492.8642	United Technologies Corp		4,717,064.28	0.10
USD	13,961.7799	US Bancorp		3,623,417.55	0.08
USD	8,869.3374	Valero Energy Corp		2,780,229.89	0.06
USD	29,239.1074	Verizon Communications Inc		9,261,548.39	0.20
USD	5,134.8795	Viacom Inc B		2,883,989.12	0.06
USD	5,092.4425	Visa Inc A		7,249,991.18	0.16
USD	6,153.368	Wal-Mart Stores Inc		3,118,150.94	0.07
USD	58,636.505	Walgreen Co		21,857,089.35	0.48
USD	15,362.2016	Walt Disney Co (The)		7,547,017.32	0.17
USD	49,863.4996	Wells Fargo & Co New		14,621,439.09	0.32
USD	13,028.1654	Weyerhaeuser Co		2,638,904.13	0.06
USD	15,150.0165	Whole Foods Market Inc		5,629,680.01	0.12
USD	9,166.3965	Willis Group Holdings Plc		2,638,824.82	0.06
USD	3,607.1468	Wynn Resorts Ltd		4,493,338.82	0.10
USD	14,216.402	XL Group Plc		2,921,730.69	0.06
USD	15,956.3199	Yahoo Inc		4,133,850.38	0.09
USD	5,474.3757	Yum Brands Inc		2,643,189.71	0.06
				<hr/>	<hr/>
Total securities				1,581,383,011.09	34.86
				<hr/>	<hr/>
				2,877,756,755.50	63.41
Cash					
AUD		Cash		15,831.00	0.01
CAD		Cash		147,600.91	0.00
CHF		Cash		-0.02	0.00
DKK		Cash		-0.11	0.00
EUR		Cash		616,719.75	0.01
GBP		Cash		277,584.49	0.00
HKD		Cash		1,559.69	0.00
JPY		Cash		204,794.44	0.00
NOK		Cash		30.62	0.00
SEK		Cash		1,447,211.12	0.03

The accompanying notes are an integral part of these financial statements.

MONYXFUND - Monyx Strategi Världen

Statement of investments and other net assets (in SEK) (continued) as at 31st December 2013

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
SGD		Cash		0.82	0.00
USD		Cash		1,041,844.23	0.03
Total cash				3,753,176.94	0.08
<u>Exposition through OMXS30GI index swap</u>					
Securities					
SEK	23,603.56	ABB Ltd Reg		4,012,605.43	0.09
SEK	17,010.65	Alfa Laval AB		2,806,757.95	0.06
SEK	14,262.19	Assa Abloy AB B		4,846,292.16	0.11
SEK	6,291.57	AstraZeneca Plc		2,409,669.79	0.05
SEK	34,040.83	Atlas Copco AB A		6,069,480.68	0.13
SEK	15,824.96	Atlas Copco AB B		2,582,633.95	0.06
SEK	11,091.99	Boliden AB		1,092,006.11	0.02
SEK	12,194.91	Electrolux AB B		2,054,842.62	0.05
SEK	123,417.98	Ericsson B		9,688,311.57	0.21
SEK	9,018.55	Getinge AB B		1,984,080.02	0.04
SEK	59,236.17	Hennes & Mauritz AB B		17,545,754.11	0.39
SEK	18,471.73	Investor AB B		4,087,793.96	0.09
SEK	12,892.56	Lundin Petroleum AB		1,616,727.40	0.04
SEK	2,469.87	Modern Times Group MTG AB B		822,961.15	0.02
SEK	6,504.75	Nokia Oyj		334,994.70	0.01
SEK	164,241.97	Nordea Bank AB		14,231,566.77	0.31
SEK	50,870.44	Sandvik AB		4,613,948.46	0.10
SEK	16,221.62	Scania AB B		2,042,302.18	0.05
SEK	14,109.42	Securitas AB B		964,378.62	0.02
SEK	88,003.08	Skandinaviska Enskilda Banken A		7,462,661.24	0.16
SEK	16,219.83	Skanska AB B		2,131,285.94	0.05
SEK	16,746.02	SKF AB B		2,825,053.04	0.06
SEK	9,764.03	SSAB AB A		481,366.71	0.01
SEK	24,913.54	Svenska Cellulosa SCA AB B		4,932,881.87	0.11
SEK	25,287.75	Svenska Handelsbanken AB A		7,990,928.78	0.18
SEK	45,907.42	Swedbank AB A		8,309,243.33	0.18
SEK	8,191.92	Swedish Match AB		1,693,269.66	0.04
SEK	17,184.63	Tele2 AB B		1,251,900.51	0.03
SEK	175,602.49	TeliaSonera AB		9,403,513.56	0.21
SEK	64,613.96	Volvo AB B		5,456,648.54	0.12
Total securities				135,745,860.81	3.00
Total swaps contracts at market value				3,348,821,065.74	73.80
Cash at banks				59,488,436.44	1.31
Other net assets/ (liabilities)				61,948,823.81	1.37
Total				4,536,234,534.15	100.00

The accompanying notes are an integral part of these financial statements.

Industrial and geographical classification of investments
as at 31st December 2013**Industrial classification including exposition through swaps contracts**

(in percentage of net assets)

Banks	18.62 %
Investment funds	8.32 %
Energy	6.72 %
Pharmaceuticals and biotechnology	5.63 %
Capital goods	5.21 %
Diversified financial services	5.17 %
Food, beverage and tobacco	4.82 %
Materials	4.57 %
Technology hardware and equipment	4.38 %
Software and services	3.61 %
Retailing	3.00 %
Automobiles and components	2.91 %
Telecommunication services	2.89 %
Insurance	2.36 %
Consumer durables and apparel	2.01 %
Utilities	1.93 %
Household and personal products	1.91 %
Real estate	1.82 %
Media	1.81 %
Semiconductors and semiconductor equipment	1.73 %
Countries and governments	1.72 %
Health care equipment and services	1.50 %
Transportation	1.33 %
Real estate funds	0.98 %
Food retailing, drugstores and pharmacies	0.94 %
Hotels, restaurants and leisure	0.77 %
Commercial services and supplies	0.42 %
Investment companies	0.16 %
Total	<u>97.24 %</u>

Industrial and geographical classification of investments (continued)
as at 31st December 2013**Geographical classification including exposition through swaps contracts**

(by domicile of the issuer)

(in percentage of net assets)

United States of America	32.62 %
Sweden	14.57 %
Luxembourg	9.17 %
United Kingdom	6.12 %
Japan	5.46 %
Germany	3.47 %
Switzerland	3.36 %
France	2.57 %
Canada	2.51 %
Norway	1.59 %
Australia	1.49 %
The Netherlands	1.26 %
Hong Kong	1.22 %
Denmark	1.08 %
South Korea	1.07 %
China	0.87 %
Spain	0.84 %
Brazil	0.83 %
South Africa	0.65 %
Taiwan	0.59 %
Russia	0.58 %
Finland	0.54 %
India	0.53 %
Mexico	0.48 %
Bermuda	0.47 %
Italy	0.45 %
Curacao	0.41 %
Singapore	0.40 %
Cayman Islands	0.33 %
Austria	0.32 %
Israel	0.24 %
Chile	0.21 %
Ireland	0.21 %
Indonesia	0.13 %

The accompanying notes are an integral part of these financial statements.

MONYXFUND - Monyx Strategi Världen

Industrial and geographical classification of investments (continued) as at 31st December 2013

Belgium	0.10 %
Poland	0.10 %
Jersey	0.09 %
Turkey	0.08 %
Philippines	0.08 %
Colombia	0.08 %
British Virgin Islands	0.07 %
Total	<u>97.24 %</u>

The accompanying notes are an integral part of these financial statements.

MONYXFUND - Monyx Strategi Sverige/Världen

Statement of net assets (in SEK)

as at 31st December 2013

Assets

Securities portfolio at market value	784,163,904.23
Swaps contracts at market value	1,873,764,171.11
Initial margin on futures contracts	24,633,335.29
Cash at banks	83,047,608.59
Other liquid assets	32,529,864.24
Formation expenses, net	22,282.97
Income receivable on portfolio	5,474,027.84
Unrealised gain on futures contracts	13,329,062.52
Prepaid expenses	10,810.87
Total assets	2,816,975,067.66

Liabilities

Payable on redemptions of shares	987,185.12
Interest payable on swaps contracts	399,991.29
Expenses payable	5,237,175.43
Other liabilities	13,329,062.52
Total liabilities	19,953,414.36

Net assets at the end of the year	2,797,021,653.30
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Number of Class AC Shares outstanding	22,104,371.2040
Net asset value per Class AC Share	126.54

The accompanying notes are an integral part of these financial statements.

MONYXFUND - Monyx Strategi Sverige/Världen

Statement of operations and other changes in net assets (in SEK) from 1st January 2013 to 31st December 2013

Income

Dividends, net	767,304.15
Interest on bonds and other debt securities, net	25,242,240.74
Interest on bank accounts	469,763.19
Other income	94.08
Total income	26,479,402.16

Expenses

Management fees	47,449,677.91
Banking charges and other fees	4,197.59
Transaction fees	2,273,400.52
Central administration costs	1,586,541.31
Professional fees	103,159.26
Other administration costs	6,831,949.70
Subscription duty ("taxe d'abonnement")	1,210,538.05
Other taxes	17,863.45
Interest paid on bank overdrafts	44,536.30
Interest paid on swaps contracts	1,646,732.08
Other expenses	94,661.77
Total expenses	61,263,257.94

Net investment loss	-34,783,855.78
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Net realised gain/(loss)

- on securities portfolio	126,045,458.52
- on futures contracts	35,043,766.34
- on swaps contracts	177,372,440.68
- on foreign exchange	-4,987,558.90
Realised result	298,690,250.86

Net variation of the unrealised gain/(loss)

- on securities portfolio	-102,345,104.10
- on futures contracts	11,155,152.93
- on swaps contracts	44,476,409.22
Result of operations	251,976,708.91

Subscriptions	425,429,474.60
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Redemptions	-170,390,792.29
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Total changes in net assets	507,015,391.22
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Total net assets at the beginning of the year	2,290,006,262.08
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Total net assets at the end of the year	2,797,021,653.30
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The accompanying notes are an integral part of these financial statements.

MONYXFUND - Monyx Strategi Sverige/Världen

Statistical information (in SEK)

as at 31st December 2013

Total net assets

- as at 31.12.2013	2,797,021,653.30
- as at 31.12.2012	2,290,006,262.08
- as at 31.12.2011	1,727,806,937.57

Number of Class AC Shares

- outstanding at the beginning of the year	20,036,799.5480
- issued	3,470,209.0597
- redeemed	-1,402,637.4037
- outstanding at the end of the year	22,104,371.2040

Net asset value per Class AC Share

- as at 31.12.2013	126.54
- as at 31.12.2012	114.29
- as at 31.12.2011	104.45

The accompanying notes are an integral part of these financial statements.

MONYXFUND - Monyx Strategi Sverige/Världen

Statement of investments and other net assets (in SEK) as at 31st December 2013

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
<u>Investments in securities</u>					
<u>Transferable securities admitted to an official stock exchange listing</u>					
Bonds					
SEK	8,000,000	Bank of Aland Ltd FRN Sen 13/ 22.10.14	8,000,450.00	8,021,280.00	0.29
SEK	80,000,000	Danske Bank A/ S 3.375% 12/ 04.04.17	84,076,000.00	83,315,200.00	2.98
SEK	10,000,000	Danske Bank A/ S FRN EMTN Sub 13/ 05.06.24	10,000,000.00	10,022,450.00	0.36
SEK	20,000,000	Deutsche Pfandbriefbank AG FRN EMTN Ser 15207 13/ 05.09.16	20,000,000.00	20,031,400.00	0.72
SEK	10,000,000	DNB Boligkreditt AS FRN EMTN 13/ 18.01.18	10,001,083.69	10,012,872.00	0.36
SEK	8,000,000	Jyske Bank AS FRN Sen EMTN 13/ 22.02.16	7,995,280.00	8,072,080.00	0.29
SEK	6,000,000	Kloevern AB FRN MTN 13/ 04.04.18	6,000,000.00	6,168,060.00	0.22
SEK	50,000,000	Landshypotek Bank AB FRN Ser 468 12/ 30.11.17	50,423,000.00	50,996,275.00	1.82
SEK	67,000,000	Lansforsakringar Hypotek AB 4.5% Ser 507 12/ 21.06.17	70,652,170.00	72,654,800.00	2.60
SEK	8,000,000	Leaseplan Corp NV 3% EMTN 13/ 19.09.16	8,000,000.00	8,130,160.00	0.29
SEK	8,000,000	Nykredit Realkredit AS 3% 12/ 01.04.14	8,109,920.00	8,034,960.00	0.29
SEK	9,000,000	PostNord AB 3.125% Ser 102 12/ 20.09.17	9,199,530.00	9,171,630.00	0.33
SEK	20,000,000	Realkredit Danmark A/ S FRN 12/ 01.04.14	20,039,600.00	20,014,800.00	0.72
SEK	5,000,000	Rodamco Sverige AB FRN EMTN Sen 13/ 10.12.18	5,000,000.00	5,013,350.00	0.18
SEK	6,000,000	Saab AB 3.25% 13/ 10.12.18	5,983,620.00	5,948,940.00	0.21
SEK	6,000,000	Sampo Plc FRN EMTN Sen 13/ 29.05.18	6,000,000.00	6,067,620.00	0.22
SEK	9,000,000	Skandinaviska Enskilda Banken SA 3% Ser 570 11/ 21.06.17	9,011,340.00	9,325,620.00	0.33
SEK	5,000,000	Sparbanken Oresund AB FRN EMTN Sen 13/ 21.08.17	5,000,000.00	5,148,250.00	0.18
SEK	8,000,000	Sparebank 1 Naeringskredit AS FRN 13/ 10.10.18	8,000,000.00	8,018,840.00	0.29
SEK	12,000,000	Sparebank 1 Naeringskredit AS FRN 13/ 30.08.16	11,995,800.00	12,027,132.00	0.43
SEK	15,000,000	Stadshypotek AB 6% Ser 1579 04/ 21.06.17	16,951,800.00	17,025,300.00	0.61
SEK	3,000,000	Suomen Hypoteekkiyhdistys FRN EMTN Sen 13/ 23.05.16	3,000,000.00	3,015,660.00	0.11
SEK	7,000,000	Svensk Fastighets Finansier AB FRN Ser 103 12/ 24.08.17	7,000,000.00	7,084,350.00	0.25
SEK	12,000,000	Swedbank Mortgage AB 0% Ser 551 04/ 01.04.14	15,251,640.00	15,310,920.00	0.55
SEK	50,000,000	Swedbank Mortgage AB FRN EMTN 12/ 04.04.17	50,592,500.00	50,986,500.00	1.82
SEK	410,000	Sweden 3% Ser 1050 05/ 12.07.16	437,014.90	429,352.00	0.02
SEK	16,000,000	Sweden ILB Ser 3104 Lk CPI Index 99/ 01.12.28	27,478,160.00	26,074,560.00	0.93
SEK	24,000,000	Sweden ILB Ser 3108 11/ 01.06.22	23,449,425.88	23,148,960.00	0.83
SEK	7,000,000	Swedish Match AB FRN EMTN Reg S Ser 33 13/ 15.02.19	7,015,205.67	7,149,485.00	0.26
SEK	10,000,000	Vasakronan AB ILB Ser 378 09/ 01.12.15	12,957,000.00	12,825,300.00	0.46
SEK	7,000,000	Volvo Treasury AB 5% EMTN Reg S Ser 279 11/ 08.12.16	7,525,700.00	7,504,980.00	0.27
SEK	7,000,000	Wihlborgs Fastigheter AB FRN Ser 100 13/ 12.01.15	7,000,000.00	7,026,040.00	0.25
Total bonds			542,146,240.14	543,777,126.00	19.47
<u>Open-ended investment funds</u>					
Investment funds (UCITS)					
SEK	1,382,117.849	Monyx Fd Aktiv Ränta AC Cap	142,326,534.08	148,923,198.23	5.32
SEK	909,000	Monyx Fd Genesis RC Cap	90,900,902.59	91,463,580.00	3.27
Total investment funds (UCITS)			233,227,436.67	240,386,778.23	8.59
Total investments in securities			775,373,676.81	784,163,904.23	28.06
<u>Swaps contracts at market value</u>					
<u>Exposition through SFMAMXEM index swap</u>					
Securities					
HKD	1,136,466.55	Bank of China Ltd H		3,352,799.43	0.12
HKD	91,724.5	Belle Intl Hgs Ltd		680,705.68	0.02
HKD	478,801.89	Bosideng International Hgs Ltd		584,919.03	0.02
HKD	218,440.61	China BlueChemical Ltd H		887,697.11	0.03
HKD	139,054.34	China Com Construction Cie Ltd H		718,782.51	0.03

The accompanying notes are an integral part of these financial statements.

MONYXFUND - Monyx Strategi Sverige/Världen

Statement of investments and other net assets (in SEK) (continued)

as at 31st December 2013

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
HKD	840,467.37	China Construction Bank Corp H		4,086,008.70	0.15
HKD	22,967.81	China Intl Marine Cont Gr Ltd H		309,212.65	0.01
HKD	102,364.54	China Life Insurance Co Ltd H		2,050,166.59	0.07
HKD	74,847.19	China Merchant Hgs Intl Co Ltd		1,760,291.17	0.06
HKD	117,132.19	China MinSheng Banking Corp H		832,271.32	0.03
HKD	64,904.26	China Mobile Ltd		4,342,018.00	0.16
HKD	101,997.64	China Overseas Land & Inv Ltd		1,830,907.71	0.07
HKD	320,301.95	China Petroleum & Chem Corp H		1,671,636.30	0.06
HKD	89,890.01	China Resources Gas Group Ltd		1,987,081.26	0.07
HKD	57,969.88	China Resources Pow Hgs Co Ltd		874,864.59	0.03
HKD	297,921.17	China Shipping Con Line Co Ltd H		502,597.09	0.02
HKD	59,400.79	China Taiping Insurance Hdgs Co Ltd		778,971.83	0.03
HKD	202,160.8	China Telecom Corp Ltd H		658,575.50	0.02
HKD	198,340.1	CNOOC Ltd		2,360,348.44	0.08
HKD	128,781.2	Cosco Pacific Ltd		1,138,719.22	0.04
HKD	130,432.24	Dah Chong Hong Holdings Ltd		627,604.54	0.02
HKD	83,652.74	Dongfeng Motor Group Co Ltd H		846,739.93	0.03
HKD	72,095.46	Haier Electronics Group Co Ltd		1,336,088.80	0.05
HKD	21,004.91	Hengan Intl Group Co Ltd		1,596,346.29	0.06
HKD	942,231.48	Industr & Cial Bk of China Ltd H		4,087,433.29	0.15
HKD	167,305.49	Lenovo Group Ltd		1,300,003.02	0.05
HKD	243,043.14	PetroChina Co Ltd H		1,712,780.79	0.06
HKD	29,351.84	Ping An Ins Gr Co of China Ltd H		1,700,163.43	0.06
HKD	51,182.27	Shanghai Pharmaceuti Hg Co Ltd H		804,754.19	0.03
HKD	10,566.66	Tencent Holdings Ltd		4,353,784.37	0.16
HKD	140,338.48	Want Want China Holdings Ltd		1,301,558.04	0.05
				51,075,830.82	1.84
KRW	292.6	Amorepacific Gr Inc		831,160.40	0.03
KRW	2,258.26	Hankook Tire Co Ltd		837,371.06	0.03
KRW	978.15	Hyundai Dpt Store Co Ltd		962,026.91	0.03
KRW	1,760.01	Hyundai Motor Co Ltd		2,542,740.62	0.09
KRW	5,844.69	Korea Electric Power Corp		1,240,714.28	0.04
KRW	822.95	Korean Air Lines Co Ltd		156,850.20	0.01
KRW	3,470.12	KT&G Corp		1,579,271.43	0.06
KRW	4,676.11	LG Display Co Ltd		724,134.10	0.03
KRW	77.23	Lotte Confectionery Co Ltd		902,071.96	0.03
KRW	161.25	Orion Corp		934,816.33	0.03
KRW	2,495.82	S-1 CORP		1,140,437.12	0.04
KRW	3,533.04	Samsung C&T Corp		1,307,909.09	0.05
KRW	875.6	Samsung Electronics Co Ltd		7,338,659.67	0.26
KRW	1,063.64	Samsung Fire & Marine Insur		1,682,864.61	0.06
KRW	2,490.69	Samsung Life Insurance Co Ltd		1,582,371.16	0.06
KRW	443.95	Shinsegae Co Ltd		684,775.08	0.02
KRW	5,936.41	SK Hynix Inc		1,334,527.52	0.05
KRW	13,683.46	Woori Finance Holdings Co Ltd		1,111,740.56	0.04
KRW	11,357.33	Woori Investme & Sec Co Ltd		665,350.69	0.02
KRW	749.76	Yuhan Corp		856,480.43	0.03
				28,416,273.22	1.01
PLN	11,197.73	Eurocash SA		1,145,329.28	0.04
PLN	1,257.91	Grupa Azoty SA		168,617.51	0.01
PLN	5,702.88	KGHM Polska Miedz SA		1,443,275.82	0.05
				2,757,222.61	0.10
USD	45,746.86	Advanced Semicond Engineer Inc ADR spons repr 5 Shares		1,397,447.82	0.05
USD	22,388.85	America Movil SAB de CV spons ADR repr 20 L Shares		3,392,191.60	0.12
USD	67,047.67	Au Optonics Corp ADR repr 10 Shares		1,313,570.13	0.05
USD	48,519.32	Banco Bradesco SA spons ADR repr 1 Pref Share		3,864,819.25	0.14
USD	694.35	Banco de Chile Spons ADR Repr 600 Shs		390,205.76	0.01
USD	12,804.37	Banco Santander-Chile spons ADR repr 400 Shares		1,924,344.56	0.07
USD	7,271	Bancolombia SA ADR repr 4 Pref Shares		2,285,767.06	0.08

The accompanying notes are an integral part of these financial statements.

MONYXFUND - Monyx Strategi Sverige/Världen

Statement of investments and other net assets (in SEK) (continued)

as at 31st December 2013

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
USD	11,887.5	Bank Mandiri Persero (PT) Tbk unspons ADR repr 10 Shares		488,772.76	0.02
USD	12,507.92	BRF SA ADR repr 1 share		1,686,330.63	0.06
USD	20,497.86	Cemex SAB de CV ADR repr 10 CPO		1,552,180.77	0.06
USD	12,673.57	Chunghwa Telecom Co Ltd spons ADR rep 10 Shares		2,532,776.34	0.09
USD	4,641.26	Cia Brasileira de Dist spons ADR repr 1 Pref Share		1,336,725.36	0.05
USD	8,753.64	Cia Cervecerias Unidas SA ADR repr 2 Shares		1,347,722.86	0.05
USD	25,560.68	Cia Energetica Minas Gerais spons ADR repr 1 Pref		1,261,819.36	0.04
USD	12,415.09	Cia Sanea Bas Est de Sao Paulo ADR repr 1 Shares		900,916.18	0.03
USD	19,222.15	Cia Siderurgica Nacional SA spons ADR repr 1 Share		760,617.59	0.03
USD	1,542.44	Coca-Cola Femsa SAB de CV ADR repr 10 Local Shares		1,214,220.29	0.04
USD	1,698.37	Credicorp Ltd		1,434,493.72	0.05
USD	5,845.97	Dr Reddy's Laboratories Ltd spons ADR repr 1 Share		1,541,658.27	0.05
USD	4,970.37	Empresa Natl de Ele SA Chile ADR repr 30 Shares		1,412,612.44	0.05
USD	2,843.46	Fomento Econom Mexic SAB de CV ADR repr 10 Uts (10 B & 20 D)		1,795,662.73	0.06
USD	52,877.89	Gazprom OAO spons ADR repr 2 Shares		2,890,645.20	0.10
USD	16,162.04	Gr Televisa SA spons ADR repr 5 Ord Part Certif		3,127,861.27	0.11
USD	1,927.87	Grupo Aerop del Paci SAB de CV B ADR repr 10 B Shares		653,519.35	0.02
USD	8,181.83	Grupo Financi Santan Mex SAB ADR repr 5 Shares B		717,108.85	0.03
USD	10,893.57	HDFC Bank Ltd ADR repr 3 Shares		2,441,719.16	0.09
USD	5,760.48	ICICI Bank Ltd ADR repr 2 Shares		1,372,474.36	0.05
USD	5,982.64	Infosys Ltd spons ADR repr 1 Share		2,179,940.05	0.08
USD	34,650.03	Itau Unibanco Hg SA spons ADR Repr 1 Share		2,992,294.84	0.11
USD	33,334.52	JSC Surgutneftegaz ADR repr 10 Shares		1,860,407.29	0.07
USD	271.14	Kasikornbank PCL ADR repr 4 Shares		33,986.41	0.00
USD	2,861.8	Koc Holding AS		379,929.60	0.01
USD	9,427.63	Larsen & Toubro Ltd spons GDR repr 1 Reg Share		1,032,873.90	0.04
USD	7,539.75	Latam Airlines Gr SA spons ADR repr 1 Share		775,507.53	0.03
USD	6,365.86	Mahindra & Mahindra Ltd GDR repr 1 Share		629,330.33	0.02
USD	31,770.98	MMC Norilsk Nickel JSC ADR repr 1/ 10 Share		3,421,393.70	0.12
USD	10,678.38	Mobile Telesystems OJSC ADR repr 2 Shs		1,484,402.22	0.05
USD	6,666.17	Novolipetsk Steel (NLMK) GDR repr 10 Shares		726,037.47	0.03
USD	7,327.32	Oil Co Lukoil OJSC spons ADR repr 1 Share		2,943,325.18	0.11
USD	40,436.01	Petroleo Brasileiro SA spons ADR repr 2 Pref Shares		3,804,671.25	0.14
USD	5,451.37	Pharmstandard Oktyabr OAO GDR repr 1 Share		340,779.45	0.01
USD	5,970.35	Philippine Lg Distance Tel Co ADR repr 1 Share		2,315,900.69	0.08
USD	9,963.67	Reliance Industries Ltd GDR repr 2 Shares 144A		1,823,616.21	0.07
USD	30,722.75	Sberbank of Russia OJSC spons ADR repr 4 Shares		2,455,148.68	0.09
USD	10,982.17	Sesa Sterlite Ltd spons ADR repr 4 Shares		925,038.67	0.03
USD	3,526.99	Shinhan Financial Group Co Ltd spons ADR repr 1 Share		1,023,079.22	0.04
USD	34,502.72	Siliconware Prec Ind Co Ltd ADR repr 5 Shares		1,325,243.15	0.05
USD	75,778.01	Taiwan Semiconduct Mfg Co Ltd ADR repr 5 Shares		8,585,350.76	0.31
USD	5,706.91	Tata Motors Ltd spons ADR repr 5 Shares		1,127,269.72	0.04
USD	6,292.3	Telefonica Brasil SA spons ADR repr 1 Share		779,397.15	0.03
USD	12,777.04	Telekom Indonesia (PT) Tbk ADR repr 200 Shares		2,929,760.65	0.10
USD	18,050.46	Turkcell Iletisim Hizmet ADR repr 2500 Sh		1,601,836.86	0.06
USD	19,060.35	Turkiye Garanti Bankasi AS Spons ADR Repr 1 Sh		396,761.37	0.01
USD	9,851.21	Ultrapar Particip SA spons ADR repr 1 Share		1,514,802.58	0.05
USD	92,839.69	United Microelectronics Corp ADR repr 5 Shares		1,214,578.72	0.04
USD	13,899.01	Vale SA ADR Repr 1 Share		1,248,655.73	0.04
USD	24,906.69	Vale SA spons ADR repr 1 Share		2,443,017.53	0.09
USD	5,623.63	Wal-Mart de Mexico SAB de CV ADR repr 10 Shares V		947,366.92	0.03
USD	15,380.91	Wipro Ltd spons ADR repr 1 Share		1,240,039.25	0.04
				101,539,926.75	3.62
ZAR	5,466.78	AngloGold Ashanti Ltd		416,892.01	0.01
ZAR	19,431.28	Arcelormittal South Africa Ltd		447,486.56	0.02
ZAR	5,272.14	Astral Foods Ltd		334,283.54	0.01
ZAR	38,190.41	Aveng Ltd		636,639.79	0.02
ZAR	79,805.63	Firststrand Ltd		1,740,094.68	0.06
ZAR	10,210.77	Impala Platinum Holdings Ltd		771,813.40	0.03
ZAR	2,483.72	Kumba Iron Ore Ltd		676,681.78	0.02

The accompanying notes are an integral part of these financial statements.

MONYXFUND - Monyx Strategi Sverige/Världen

Statement of investments and other net assets (in SEK) (continued) as at 31st December 2013

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
ZAR	14,035.13	Lewis Group Ltd		611,011.72	0.02
ZAR	51,604.39	MMI Hgs Ltd		819,273.17	0.03
ZAR	28,258.85	MTN Group Ltd		3,761,153.32	0.13
ZAR	12,289.98	Reunert Ltd		513,778.29	0.02
ZAR	8,756.39	Sasol Ltd		2,778,286.39	0.10
ZAR	27,237.96	Standard Bank Group Ltd		2,182,945.65	0.08
ZAR	7,371.53	Tiger Brands Ltd		1,215,231.57	0.04
ZAR	12,358.04	Truworths Intl Ltd		586,003.65	0.02
ZAR	5,451.37	Wilson Bayly Holmes-Ovcon Ltd		489,947.24	0.02
				17,981,522.76	0.63
Total securities				201,770,776.16	7.20
Cash					
HKD		Cash		342,963.75	0.02
PLN		Cash		0.28	0.00
SEK		Cash		-1,486,588.70	-0.05
USD		Cash		1,045,886.91	0.03
ZAR		Cash		172,351.70	0.01
Total cash				74,613.94	0.01
<u>Exposition through SFMAMXWO index swap</u>					
Securities					
AUD	15,760.1963	Amcor Ltd		956,493.58	0.03
AUD	11,424.4343	ANZ Banking Group Ltd		2,110,863.73	0.08
AUD	31,023.5597	Coca-Cola Amatil Ltd		2,156,895.06	0.08
AUD	6,312.9662	Commonwealth Bank of Australia		2,812,687.84	0.10
AUD	2,574.0989	CSL Ltd		1,017,370.68	0.04
AUD	106,431.5069	Harvey Norman Holdings Ltd		1,941,476.33	0.07
AUD	9,625.1346	National Australia Bank Ltd		1,923,621.97	0.07
AUD	15,760.1963	Orora Ltd		103,966.69	0.00
AUD	68,591.3464	Suncorp Group Ltd		5,174,040.80	0.18
AUD	77,526.6286	Toll Holdings Ltd		2,534,898.19	0.09
AUD	13,326.8188	Westpac Banking Corp		2,470,771.67	0.09
AUD	5,200.3448	Woolworths Ltd		1,009,777.25	0.04
				24,212,863.79	0.87
CAD	2,282.3778	Bank of Montreal		971,239.43	0.03
CAD	4,050.8426	Bank of Nova Scotia		1,617,991.79	0.06
CAD	13,361.7347	CAE Inc		1,087,217.81	0.04
CAD	5,048.4382	Canadian National Railway Co		1,835,879.16	0.07
CAD	5,637.9265	Canadian Natural Resources Ltd		1,209,949.15	0.04
CAD	1,889.3856	Canadian Pacific Railway Ltd		1,823,401.63	0.07
CAD	3,552.0449	Enbridge Inc		989,190.82	0.04
CAD	9,401.5825	First Capital Realty Inc		998,057.11	0.04
CAD	7,376.1612	Fortis Inc		1,353,861.12	0.05
CAD	5,139.1287	Great-West Lifeco Inc		1,016,108.79	0.04
CAD	8,721.4037	H & R Real Estate Inv Trust Stapled Units		1,113,124.70	0.04
CAD	18,712.4746	Imperial Oil Ltd		5,301,436.29	0.19
CAD	9,371.3524	Loblaw Co Ltd		2,405,157.92	0.09
CAD	2,675.37	National Bank of Canada		1,430,070.19	0.05
CAD	5,108.8986	Potash Corp of Saskatschew Inc		1,077,925.75	0.04
CAD	4,927.5175	Royal Bank Canada		2,124,489.00	0.08
CAD	9,069.0507	SNC-Lavalin Group Inc		2,617,493.03	0.09
CAD	25,495.671	Suncor Energy Inc		5,671,515.49	0.20
CAD	3,189.2828	Tim Hortons Inc		1,199,997.02	0.04
CAD	3,189.2828	Toronto Dominion Bank		1,925,227.67	0.07

The accompanying notes are an integral part of these financial statements.

MONYXFUND - Monyx Strategi Sverige/Världen

Statement of investments and other net assets (in SEK) (continued) as at 31st December 2013

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
CAD	9,431.8127	ulife Financial Corp		1,196,399.45	0.04
CAD	1,753.3498	Valeant Pharm Intl Inc		1,321,331.63	0.05
				40,287,064.95	1.46
CHF	2,361.5808	Cie Financière Richemont SA		1,520,660.02	0.05
CHF	4,519.8637	Credit Suisse Group AG Reg		893,772.18	0.03
CHF	668.0867	Geberit AG Reg		1,310,437.98	0.05
CHF	114.1189	Givaudan SA Reg		1,054,249.28	0.04
CHF	18,331.7256	Nestlé SA Reg		8,680,262.97	0.31
CHF	6,455.8037	Novartis AG Reg		3,333,087.12	0.12
CHF	5,394.2713	Roche Holding AG B de jouis Pref		9,747,588.35	0.35
CHF	2,840.1244	Swiss Prime Site AG Reg		1,422,058.28	0.05
CHF	800.1926	Syngenta AG Reg		2,061,027.69	0.07
CHF	9,893.7297	UBS AG Reg		1,213,882.79	0.04
				31,237,026.66	1.11
DKK	1,521.3333	Novo Nordisk A/ S B		1,803,046.78	0.06
DKK	2,218.7432	Tryg A/ S		1,387,550.48	0.05
				3,190,597.26	0.11
EUR	2,303.8412	Airbus Gr NV		1,142,118.15	0.04
EUR	9,966.5844	Akzo Nobel NV		4,939,113.00	0.18
EUR	2,359.1624	Anheuser-Busch InBev SA		1,611,715.97	0.06
EUR	2,143.9236	ASML Holding NV		1,295,508.81	0.05
EUR	31,090.0661	Banco Bilbao Vizcaya Argent SA Reg		2,475,221.88	0.09
EUR	52,148.0995	Banco Santander SA		3,015,235.91	0.11
EUR	2,949.8599	BASF SE Reg		2,033,370.43	0.07
EUR	2,397.857	Bayer AG Reg		2,174,602.91	0.08
EUR	9,360.923	Bayerische Motorenwerke AG		7,096,262.23	0.25
EUR	7,446.4464	BNP Paribas SA		3,741,219.67	0.13
EUR	11,702.5519	Danone		5,440,257.22	0.19
EUR	2,437.7608	Deutsche Bank AG Reg		751,929.32	0.03
EUR	8,107.1267	Deutsche Telekom AG Reg		896,411.76	0.03
EUR	3,537.6855	Elan Corp Plc		399,976.27	0.01
EUR	11,274.9461	Enagas SA		1,885,566.18	0.07
EUR	38,214.1077	ENEL SpA		1,078,946.97	0.04
EUR	10,265.5608	ENI SpA		1,597,136.16	0.06
EUR	1,105.9707	Hermes Intl SA		2,591,366.61	0.09
EUR	28,348.9455	Iberdrola SA		1,167,834.08	0.04
EUR	14,792.5286	ING Groep NV Certif		1,319,814.22	0.05
EUR	85,205.545	Intesa Sanpaolo SpA		1,359,752.14	0.05
EUR	2,900.5847	L'Oréal SA		3,272,996.04	0.12
EUR	6,946.8928	Linde AG		9,396,075.07	0.34
EUR	5,957.0059	LVMH Moët Hennessy L Vuitton		7,005,335.56	0.25
EUR	19,437.8475	Nokia Oyj		1,006,330.44	0.04
EUR	16,463.1989	OMV AG		5,094,928.66	0.18
EUR	3,669.0356	Red Electrica Corporacion SA		1,576,244.38	0.06
EUR	11,264.2144	RWE AG A		2,665,837.22	0.10
EUR	7,475.6185	Salzgitter AG		2,061,475.97	0.07
EUR	3,841.9522	Sanofi SA		2,606,946.35	0.09
EUR	11,801.1022	SAP AG		6,541,084.77	0.23
EUR	2,199.0936	Schneider Electric SA		1,240,230.58	0.04
EUR	15,240.3885	Siemens AG Reg		13,460,804.11	0.48
EUR	3,312.0173	Société Générale A		1,240,349.71	0.04
EUR	20,541.5509	Telefonica SA		2,155,264.78	0.08
EUR	56,126.8432	Terna Rete Elettr Nazionale SpA		1,813,367.85	0.06
EUR	32,053.6527	Total SA		12,638,505.64	0.45
EUR	29,704.4663	Unicredit SpA Post Raggruppamento		1,421,587.13	0.05
EUR	28,957.7811	Unilever NV Certif of Shares		7,507,559.73	0.27
EUR	10,645.1005	Zardoya Otis SA		1,231,012.82	0.04
				131,949,296.70	4.71

The accompanying notes are an integral part of these financial statements.

MONYXFUND - Monyx Strategi Sverige/Världen

Statement of investments and other net assets (in SEK) (continued) as at 31st December 2013

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
GBP	9,201.9123	Anglo American Plc		1,310,547.17	0.05
GBP	8,328.5627	ARM Holdings Plc		971,262.91	0.03
GBP	25,778.7766	AstraZeneca Plc		9,874,633.73	0.35
GBP	56,248.0661	Barclays Plc		1,622,532.13	0.06
GBP	13,346.4684	BG Group Plc		1,844,015.26	0.07
GBP	46,028.3041	BHP Billiton Plc		9,136,427.65	0.33
GBP	51,866.2032	BP Plc		2,680,732.37	0.10
GBP	21,817.1129	British American Tobacco Plc		7,476,128.81	0.27
GBP	37,160.4352	BT Group Plc		1,491,845.29	0.05
GBP	13,272.7068	GlaxoSmithKline Plc		2,269,507.23	0.08
GBP	45,175.0576	Glencore Xstrata Plc		1,520,627.17	0.05
GBP	131,625.632	HSBC Holdings Plc		9,230,983.48	0.33
GBP	36,448.3635	John Wood Group Plc		2,652,713.38	0.09
GBP	177,059.611	Lloyds Banking Group Plc		1,477,415.11	0.05
GBP	7,833.846	Prudential Plc		1,116,955.88	0.04
GBP	14,499.4471	Reckitt Benckiser Group Plc		7,385,349.65	0.26
GBP	7,760.3867	Rio Tinto Plc		2,814,923.23	0.10
GBP	7,876.3194	Rolls-Royce Holdings PLC		1,056,804.36	0.04
GBP	13,621.7141	Royal Dutch Shell Plc A		3,118,381.93	0.11
GBP	7,327.793	Royal Dutch Shell Plc B		1,766,807.72	0.06
GBP	40,609.8486	Standard Chartered Plc		5,859,320.48	0.21
GBP	223,035.0123	Tesco Plc		7,982,164.41	0.29
GBP	374,532.7482	Vodafone Group Plc		9,432,878.66	0.34
				94,092,958.01	3.36
HKD	68,803.8645	AIA Group Ltd		2,201,385.63	0.08
HKD	13,452.4252	Cheung Kong Holdings Ltd		1,369,491.18	0.05
HKD	25,393.3419	CLP Holdings Ltd		1,295,718.91	0.05
HKD	18,440.4031	Galaxy Entertainment Gr Ltd		1,056,640.48	0.04
HKD	102,631.4236	Hong Kong and China Gas Co Ltd		1,516,472.97	0.05
HKD	43,229.1416	Hysan Development Co Ltd		1,185,531.55	0.04
HKD	40,659.5772	Link Real Esta Inv Trust (The) Units		1,263,737.95	0.05
HKD	17,896.26	Sands China Ltd REGS		931,020.36	0.03
				10,819,999.03	0.39
JPY	5,199.5891	Canon Inc		1,061,761.97	0.04
JPY	2,176.5722	Daikin Industries Ltd		874,235.19	0.03
JPY	14,359.3302	Daiwa Securities Group Inc		924,564.89	0.03
JPY	2,448.6437	East Japan Railway Co		1,258,298.05	0.04
JPY	1,451.0481	Fanuc Corp		1,712,878.11	0.06
JPY	377.8771	Fast Retailing Holdings Co Ltd		1,005,667.07	0.04
JPY	23,428.3809	Hitachi Ltd		1,143,587.12	0.04
JPY	33,404.3367	Honda Motor Co Ltd		8,869,612.80	0.32
JPY	71,761.4331	Isetan Mitsukoshi Holdings Ltd		6,578,792.80	0.24
JPY	11,018.8966	Itochu Corp		877,730.46	0.03
JPY	4,867.0572	Japan Tobacco Inc		1,020,719.64	0.04
JPY	3,189.2828	KDDI Corp		1,265,351.63	0.05
JPY	7,330.816	Komatsu Ltd		960,662.31	0.03
JPY	9,673.6541	Kubota Corp		1,031,582.69	0.04
JPY	24,335.286	Kyocera Corp		7,834,470.88	0.28
JPY	2,871.866	Mabuchi Motor Co Ltd		1,100,672.48	0.04
JPY	13,150.1235	Mitsubishi Electric Corp		1,064,431.40	0.04
JPY	8,010.9948	Mitsubishi Estate Co Ltd		1,544,973.42	0.06
JPY	181,317.9838	Mitsubishi Heavy Ind Ltd		7,238,286.72	0.26
JPY	61,321.8977	Mitsubishi UFJ Fin Group Inc		2,609,690.29	0.09
JPY	6,197.1846	Mitsui Fudosan Co Ltd		1,438,381.97	0.05
JPY	129,097.9365	Mizuho Financial Group Inc		1,804,961.99	0.06
JPY	1,496.3934	Murata Manufacturing Co Ltd		857,050.79	0.03
JPY	51,391.2872	Nippon Steel & Sumi Metal Corp		1,109,292.49	0.04
JPY	14,214.3766	Nitto Denko Corp		3,865,764.15	0.14
JPY	23,246.9999	Nomura Holdings Inc		1,153,265.63	0.04
JPY	8,887.6697	Orix Corp		1,006,627.32	0.04

The accompanying notes are an integral part of these financial statements.

MONYXFUND - Monyx Strategi Sverige/Världen

Statement of investments and other net assets (in SEK) (continued)

as at 31st December 2013

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
JPY	13,407.0799	Panasonic Co Ltd		1,006,304.76	0.04
JPY	77,389.2325	Sharp Corp		1,585,042.53	0.06
JPY	3,219.513	Shin-Etsu Chemical Co Ltd		1,212,194.94	0.04
JPY	5,078.6684	Softbank Corp		2,865,177.92	0.10
JPY	5,819.3075	Sony Corp		651,607.38	0.02
JPY	6,605.2919	Sumitomo Mitsui Fin Group Inc		2,195,357.31	0.08
JPY	3,174.1677	Sumitomo Realty & Dev Co Ltd		1,017,994.60	0.04
JPY	3,491.5845	Takeda Pharmaceutical Co Ltd		1,033,079.61	0.04
JPY	4,625.2158	Tokio Marine Holdings Inc		996,945.11	0.04
JPY	30,381.3198	Toshiba Corp		823,460.59	0.03
JPY	37,938.862	Toyota Industries Corp		11,039,119.37	0.39
JPY	8,222.606	Toyota Motor Corp		3,237,117.17	0.12
				<hr/>	<hr/>
				88,876,715.55	3.20
NOK	15,382.3192	Telenor ASA		2,353,795.81	0.08
NOK	13,436.5543	TGS Nopec Geophysical Co ASA		2,286,402.21	0.08
				<hr/>	<hr/>
				4,640,198.02	0.16
SEK	41,246.1937	ABB Ltd Reg		7,011,852.92	0.25
SEK	17,240.4165	AstraZeneca Plc		6,603,079.52	0.24
SEK	19,623.0073	Boliden AB		1,931,885.07	0.07
SEK	19,939.0637	Hennes & Mauritz AB B		5,905,950.66	0.21
SEK	3,550.8356	Svenska Handelsbanken AB A		1,122,064.06	0.04
SEK	46,732.5159	Tele2 AB B		3,404,463.78	0.12
				<hr/>	<hr/>
				25,979,296.01	0.93
SGD	110,944.72	Ascendas Real Estate Inv Trust Units		1,241,162.71	0.04
SGD	208,588.1657	CapitaCommercial Trust REITS Uts		1,511,485.30	0.05
SGD	137,698.4195	CapitaMall Trust Units		1,323,397.04	0.05
SGD	127,269.0113	ComfortDelgro Corp Ltd		1,294,351.00	0.05
SGD	34,764.6943	UOL Group Ltd		1,081,905.27	0.04
				<hr/>	<hr/>
				6,452,301.32	0.23
USD	6,590.1768	21st Century Fox A		1,487,336.30	0.05
USD	2,055.6515	3M Co		1,847,015.47	0.07
USD	5,365.855	Abbott Laboratories		1,328,248.11	0.05
USD	6,302.9902	AbbVie Inc		2,153,279.50	0.08
USD	10,614.1146	Abercrombie & Fitch Co A		2,270,319.57	0.08
USD	1,088.2861	Actavis Plc		1,161,727.48	0.04
USD	2,055.6515	AGCO Corp		775,396.75	0.03
USD	1,224.3218	Alexion Pharmaceuticals Inc		1,047,038.10	0.04
USD	3,748.5409	Alliant Energy Corp		1,246,544.91	0.04
USD	2,901.9451	Amazon Com Inc		7,356,756.64	0.26
USD	21,196.0341	American Express Co		12,237,990.54	0.44
USD	5,728.617	American Intl Group Inc		1,886,911.96	0.07
USD	2,448.6437	Amergen Tower Corp		1,259,286.22	0.04
USD	3,038.132	Amgen Inc		2,261,241.69	0.08
USD	2,070.7666	Anadarko Petroleum Corp		1,055,476.79	0.04
USD	1,662.6593	Apache Corp		923,219.40	0.03
USD	4,388.5136	Apple Inc		15,683,053.81	0.56
USD	9,900.3803	Applied Materials Inc		1,115,931.80	0.04
USD	3,038.132	Assurant Inc		1,296,753.29	0.05
USD	17,064.9304	AT&T Inc		3,871,178.09	0.14
USD	1,692.8895	B/ E Aerospace Inc		940,768.91	0.03
USD	11,750.6178	Baker Hughes Inc		4,123,391.32	0.15
USD	40,856.0733	Bank of America Corp		4,091,698.32	0.15
USD	13,984.7785	Becton Dickinson & Co		9,967,969.14	0.36
USD	1,496.3934	Berkshire Hathaway Inc		1,138,337.23	0.04
USD	1,118.5163	Biogen IDEC Inc		2,015,249.54	0.07
USD	2,720.7152	Boeing Co (The)		2,383,210.57	0.09
USD	12,847.8218	Boston Scientific Corp		995,244.85	0.04
USD	6,182.0695	Bristol Myers Squibb Co		2,128,304.37	0.08

The accompanying notes are an integral part of these financial statements.

MONYXFUND - Monyx Strategi Sverige/Världen

Statement of investments and other net assets (in SEK) (continued) as at 31st December 2013

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
USD	4,579.8706	Cabot Oil & Gas Corp		1,142,837.61	0.04
USD	2,252.1476	Camden Property Trust		840,516.76	0.03
USD	2,342.8381	Caterpillar Inc		1,372,014.72	0.05
USD	5,698.3868	CB Richard Ellis Gr Inc A		966,203.81	0.03
USD	3,098.5923	CBS Corp B		1,271,238.51	0.05
USD	2,131.2269	Celgene Corp		2,320,924.24	0.08
USD	7,406.3914	Cerner Corp		2,661,493.38	0.09
USD	4,277.5689	Cheniere Energy Inc		1,188,147.21	0.04
USD	6,665.7523	Chevron Corp		5,336,685.63	0.19
USD	362.762	Chipotle Mexican Shares A		1,243,832.99	0.04
USD	14,856.1631	Cincinnati Financial Corp		5,002,520.99	0.18
USD	54,990.34	Cisco Systems Inc		7,885,194.08	0.28
USD	37,150.1569	Citigroup Inc		12,430,577.43	0.44
USD	10,840.3874	Cliffs Natural Resources Inc		1,858,328.16	0.07
USD	8,131.9154	CMS Energy Corp		1,400,313.50	0.05
USD	37,769.2708	Coca-Cola Co		10,001,628.25	0.36
USD	1,571.9688	Cognizant Tec Solutions Corp		1,013,982.77	0.04
USD	22,506.3608	Colgate-Palmolive Co		9,490,261.15	0.34
USD	44,098.8635	Comcast Corp A		14,741,429.93	0.53
USD	4,217.1086	Comerica Inc		1,294,468.03	0.05
USD	3,068.3621	ConocoPhillips		1,382,425.98	0.05
USD	6,968.0539	Corning Inc		798,434.38	0.03
USD	2,161.4571	Crown Castle Intl Corp		1,019,934.56	0.04
USD	1,239.4369	Cummins Inc		1,117,715.39	0.04
USD	2,539.3342	CVS Caremark Corp		1,171,406.21	0.04
USD	2,206.8023	Devon Energy Corp		878,917.02	0.03
USD	2,675.37	DirectTV		1,179,331.54	0.04
USD	1,496.3934	Discovery Communication Inc		872,365.18	0.03
USD	1,556.8537	DISH Network Corp A		579,222.37	0.02
USD	2,373.0683	Dominion Resources Inc		984,746.90	0.04
USD	4,368.2594	Dow Chemical Co		1,255,565.13	0.04
USD	2,705.6001	Du Pont de Nemours (EI) & Co		1,127,270.41	0.04
USD	1,813.8101	Duke Energy Corp		807,846.20	0.03
USD	10,142.2217	Duke Realty Corp		983,706.56	0.03
USD	12,783.2804	Eaton Corp Public Ltd Cie		6,261,941.62	0.22
USD	28,015.3556	EBay Inc		9,751,384.56	0.35
USD	1,783.58	Ecolab Inc		1,196,688.17	0.04
USD	6,212.2997	EMC Corp		1,003,296.82	0.04
USD	2,040.5364	Emerson Electric Co		923,949.98	0.03
USD	1,254.552	EOG Resources Inc		1,353,039.12	0.05
USD	3,552.0449	Express Scripts Hg Co		1,606,754.96	0.06
USD	21,419.8885	Exxon Mobil Corp		13,847,054.56	0.49
USD	8,827.2093	Facebook Inc A		3,055,445.52	0.11
USD	2,493.9889	Fastenal Co		766,027.79	0.03
USD	1,556.8537	Fedex Corp		1,435,263.47	0.05
USD	7,905.1892	Fifth Third Bancorp		1,065,785.76	0.04
USD	6,076.264	Freeport McMor Copp & Gold Inc		1,475,122.95	0.05
USD	11,575.5851	Garmin Ltd Reg		3,480,836.75	0.12
USD	60,666.5076	General Electric Co		10,904,191.65	0.39
USD	7,013.3992	Gilead Sciences Inc		3,393,507.32	0.12
USD	12,934.1289	Goldman Sachs Group Inc		14,648,024.64	0.52
USD	1,638.0217	Google Inc A		11,711,897.64	0.42
USD	4,806.5969	Halliburton Co (Hg Co)		1,561,220.34	0.06
USD	22,498.8032	Harley Davidson Inc		10,003,259.37	0.36
USD	8,585.368	Hewlett-Packard Co		1,553,092.40	0.06
USD	4,277.5689	Home Depot Inc		2,258,858.05	0.08
USD	1,813.8101	Honeywell Intl Inc		1,063,724.55	0.04
USD	9,643.4239	Host Hotels & Resorts Inc		1,200,699.55	0.04
USD	20,496.0545	Hudson City Bancorp Inc		1,240,314.52	0.04
USD	3,340.4337	IBM Corp		4,012,989.52	0.14
USD	45,774.673	Intel Corp		7,625,735.97	0.27

The accompanying notes are an integral part of these financial statements.

MONYXFUND - Monyx Strategi Sverige/Världen

Statement of investments and other net assets (in SEK) (continued) as at 31st December 2013

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
USD	22,949.8374	Johnson & Johnson		13,651,402.77	0.49
USD	32,873.1926	JPMorgan Chase & Co		12,276,972.74	0.44
USD	1,466.1632	Kansas City Southern		1,155,876.02	0.04
USD	20,732.001	Kellogg Co		8,184,915.14	0.29
USD	19,060.1215	KeyCorp		1,643,530.41	0.06
USD	5,777.4387	Kimberly-Clark Corp		3,944,121.53	0.14
USD	2,826.5208	KLA-Tencor Corp		1,169,454.10	0.04
USD	9,345.2033	Kraft Foods Group Inc		3,248,595.67	0.12
USD	4,217.1086	Lam Research Corp		1,479,547.34	0.05
USD	1,934.7308	Las Vegas Sands Corp		979,904.62	0.03
USD	1,904.5006	Liberty Global PLC C		1,017,125.24	0.04
USD	4,549.6404	Liberty Property Trust		999,832.89	0.04
USD	680.1788	LinkedIn Corp A		940,914.05	0.03
USD	3,748.5409	Lowe's Companies Inc		1,189,773.96	0.04
USD	1,738.2347	Lululemon Athletica Inc		662,163.66	0.02
USD	2,675.37	Lyondellbasell Industries NV		1,369,852.21	0.05
USD	1,677.7744	Marathon Petroleum Corp		956,913.75	0.03
USD	3,446.2393	Marsh & McLennan Cos Inc		1,070,726.43	0.04
USD	453.4525	Master Card Inc A		2,435,169.42	0.09
USD	10,490.7755	Mc Donald's Corp		6,558,734.73	0.23
USD	8,600.4831	Merck Co Inc		2,768,008.06	0.10
USD	2,856.751	Metlife Inc		984,968.02	0.04
USD	2,055.6515	Michael Kors Holdings Limited		1,067,644.36	0.04
USD	6,378.5656	Micron Technology Inc		875,585.58	0.03
USD	49,045.7284	Microsoft Corp		11,786,626.97	0.42
USD	28,035.3075	Mondelez Intl Inc		6,347,159.93	0.23
USD	2,463.7588	Monsanto Co		1,838,665.42	0.07
USD	1,617.314	Moody's Corp		815,699.45	0.03
USD	4,126.4181	Morgan Stanley		820,397.56	0.03
USD	6,796.8	National Oilwell Varco Inc		3,446,393.09	0.12
USD	907.5097	NetFlix Inc		2,146,354.53	0.08
USD	11,366.5435	New York Community Bancorp Inc		1,226,984.84	0.04
USD	2,176.5722	Nike Inc B		1,104,496.77	0.04
USD	6,620.407	NRG Energy Inc		1,221,524.00	0.04
USD	2,433.5286	Occidental Petroleum Corp		1,482,838.85	0.05
USD	33,685.9307	Oracle Corp		8,247,338.34	0.29
USD	8,814.815	Paychex Inc		2,594,419.37	0.09
USD	12,506.8255	Pentair Ltd Reg		6,237,749.12	0.22
USD	21,025.0825	People's United Fin Inc		2,032,473.70	0.07
USD	3,688.0806	Pepsico Inc		1,970,621.82	0.07
USD	49,180.5549	Pfizer Inc		9,727,164.95	0.35
USD	21,413.6913	PG&E Corp		5,557,367.73	0.20
USD	4,217.1086	Philip Morris Intl Inc		2,353,578.24	0.08
USD	2,569.5644	Phillips 66		1,237,349.34	0.04
USD	861.5598	Pioneer Natural Resources Co		1,008,872.60	0.04
USD	1,496.3934	PNC Financial Serv Group		747,479.83	0.03
USD	740.6391	Precision Castparts Corp		1,281,249.41	0.05
USD	302.3017	Priceline.com Inc		2,246,075.83	0.08
USD	6,847.1333	Procter & Gamble Co		3,618,416.87	0.13
USD	1,254.552	Prudential Financial Inc		739,785.36	0.03
USD	15,463.4872	Qualcomm Inc		7,331,691.14	0.26
USD	4,096.1879	Rayonier Inc REIT		1,128,263.02	0.04
USD	2,478.8739	Realogy Holdings Corp		787,584.78	0.03
USD	483.6827	Regeneron Pharmaceuticals Inc		866,814.72	0.03
USD	17,684.6488	Regions Financial Corp		1,121,469.60	0.04
USD	3,340.4337	RenaissanceRe Holdings Ltd		2,059,775.96	0.07
USD	1,451.0481	rest Reinsurance Group Ltd		1,444,234.02	0.05
USD	3,340.4337	Salesforce.com Inc		1,187,686.45	0.04
USD	2,010.3062	SanDisk Corp		907,800.26	0.03
USD	3,295.0884	SBA Communications Corp A		1,897,181.96	0.07
USD	11,420.3532	Schlumberger Ltd		6,562,877.08	0.23

The accompanying notes are an integral part of these financial statements.

MONYXFUND - Monyx Strategi Sverige/Världen

Statement of investments and other net assets (in SEK) (continued) as at 31st December 2013

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
USD	6,922.7087	Sealed Air Corp		1,522,678.84	0.05
USD	1,148.7464	Simon Property Group Inc		1,135,652.59	0.04
USD	3,446.2393	Southwestern Energy Co		876,392.14	0.03
USD	3,914.8069	Starbucks Corp		1,981,766.57	0.07
USD	14,753.0782	Teva Pharma Ind Ltd ADR repr 1 Share		3,811,664.50	0.14
USD	3,869.4616	Texas Instruments Inc		1,094,740.11	0.04
USD	1,360.3576	Time Warner Cable Inc		1,183,013.66	0.04
USD	2,826.5208	Time Warner Inc		1,269,094.50	0.05
USD	2,539.3342	TJX Cos Inc		1,036,231.37	0.04
USD	10,085.5401	Torchmark Corp		5,087,986.44	0.18
USD	816.2146	TransDigm Group Inc		839,681.95	0.03
USD	21,956.0206	Tyco Intl Ltd		5,826,878.17	0.21
USD	7,088.9746	UDR Inc		1,069,043.18	0.04
USD	1,587.0839	Under Armour Inc A		889,335.10	0.03
USD	3,322.2956	Union Pacific Corp		3,555,274.30	0.13
USD	20,796.8447	United Health Group Inc		10,022,564.90	0.36
USD	2,388.1833	United Parcel Service Inc B		1,614,811.80	0.06
USD	2,312.6079	United Technologies Corp		1,680,109.10	0.06
USD	4,972.8628	US Bancorp		1,290,577.45	0.05
USD	3,159.0527	Valero Energy Corp		990,253.53	0.04
USD	10,414.2932	Verizon Communications Inc		3,298,749.14	0.12
USD	1,828.9252	Viacom Inc B		1,027,210.16	0.04
USD	1,813.8101	Visa Inc A		2,582,279.02	0.09
USD	2,191.6872	Wal-Mart Stores Inc		1,110,613.18	0.04
USD	20,884.9657	Walgreen Co		7,784,989.24	0.28
USD	5,471.6606	Walt Disney Co (The)		2,688,072.86	0.10
USD	17,760.2243	Wells Fargo & Co New		5,207,818.13	0.19
USD	4,640.3309	Weyerhaeuser Co		939,916.56	0.03
USD	5,396.0852	Whole Foods Market Inc		2,005,161.70	0.07
USD	3,264.8582	Willis Group Holdings Plc		939,888.31	0.03
USD	1,284.7822	Wynn Resorts Ltd		1,600,423.27	0.06
USD	5,063.5533	XL Group Plc		1,040,652.84	0.04
USD	5,683.2718	Yahoo Inc		1,472,381.81	0.05
USD	1,949.8459	Yum Brands Inc		941,442.99	0.03
				563,252,020.22	20.13
Total securities				1,024,990,337.52	36.66
Cash					
AUD		Cash		5,638.63	-0.01
CAD		Cash		52,572.03	0.00
CHF		Cash		-0.01	0.00
DKK		Cash		-0.04	0.00
EUR		Cash		219,661.29	0.01
GBP		Cash		98,869.16	0.01
HKD		Cash		555.53	0.00
JPY		Cash		72,943.05	0.00
NOK		Cash		10.91	0.00
SEK		Cash		515,463.09	0.01

The accompanying notes are an integral part of these financial statements.

MONYXFUND - Monyx Strategi Sverige/Världen

Statement of investments and other net assets (in SEK) (continued) as at 31st December 2013

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
SGD		Cash		0.29	0.00
USD		Cash		371,080.80	0.01
Total cash				1,336,794.73	0.03
<u>Exposition through OMXS30GI index swap</u>					
Securities					
SEK	112,255.81	ABB Ltd Reg		19,083,488.37	0.68
SEK	80,900.71	Alfa Laval AB		13,348,616.91	0.48
SEK	67,829.33	Assa Abloy AB B		23,048,406.25	0.82
SEK	29,921.96	AstraZeneca Plc		11,460,111.44	0.41
SEK	161,894.28	Atlas Copco AB A		28,865,749.71	1.03
SEK	75,261.7	Atlas Copco AB B		12,282,709.01	0.44
SEK	52,752.21	Boliden AB		5,193,455.02	0.19
SEK	57,997.59	Electrolux AB B		9,772,594.38	0.35
SEK	586,961.68	Ericsson B		46,076,491.76	1.65
SEK	42,891.16	Getinge AB B		9,436,055.62	0.34
SEK	281,720.4	Hennes & Mauritz AB B		83,445,581.73	2.98
SEK	87,849.42	Investor AB B		19,441,076.33	0.69
SEK	61,315.54	Lundin Petroleum AB		7,688,968.93	0.27
SEK	11,746.42	Modern Times Group MTG AB B		3,913,908.27	0.14
SEK	30,935.85	Nokia Oyj		1,593,196.15	0.06
SEK	781,115.86	Nordea Bank AB		67,683,689.21	2.42
SEK	241,933.92	Sandvik AB		21,943,406.42	0.78
SEK	77,148.16	Scania AB B		9,712,953.50	0.35
SEK	67,102.76	Securitas AB B		4,586,473.40	0.16
SEK	418,532.5	Skandinaviska Enskilda Banken A		35,491,555.66	1.27
SEK	77,139.65	Skanska AB B		10,136,149.97	0.36
SEK	79,642.12	SKF AB B		13,435,626.27	0.48
SEK	46,436.6	SSAB AB A		2,289,324.53	0.08
SEK	118,485.94	Svenska Cellulosa SCA AB B		23,460,216.91	0.84
SEK	120,265.62	Svenska Handelsbanken AB A		38,003,935.11	1.36
SEK	218,330.4	Swedbank AB A		39,517,802.39	1.41
SEK	38,959.82	Swedish Match AB		8,052,995.09	0.29
SEK	81,728.13	Tele2 AB B		5,953,894.34	0.21
SEK	835,145.2	TeliaSonera AB		44,722,025.31	1.60
SEK	307,296.52	Volvo AB B		25,951,190.77	0.93
Total securities				645,591,648.76	23.07
Total swaps contracts at market value				1,873,764,171.11	66.97
Cash at banks				83,047,608.59	2.97
Other net assets/ (liabilities)				56,045,969.37	2.00
Total				2,797,021,653.30	100.00

The accompanying notes are an integral part of these financial statements.

MONYXFUND - Monyx Strategi Sverige/Världen

Industrial and geographical classification of investments as at 31st December 2013

Industrial classification including exposition through swaps contracts

(in percentage of net assets)

Banks	25.66 %
Investment funds	8.59 %
Capital goods	7.47 %
Energy	4.43 %
Consumer durables and apparel	4.26 %
Technology hardware and equipment	4.17 %
Materials	3.89 %
Telecommunication services	3.71 %
Pharmaceuticals and biotechnology	3.71 %
Food, beverage and tobacco	3.49 %
Diversified financial services	3.28 %
Automobiles and components	2.64 %
Software and services	2.19 %
Household and personal products	1.92 %
Countries and governments	1.78 %
Retailing	1.78 %
Real estate	1.65 %
Insurance	1.61 %
Semiconductors and semiconductor equipment	1.31 %
Media	1.24 %
Utilities	1.22 %
Health care equipment and services	1.19 %
Transportation	1.08 %
Investment companies	0.73 %
Food retailing, drugstores and pharmacies	0.60 %
Real estate funds	0.56 %
Hotels, restaurants and leisure	0.42 %
Commercial services and supplies	0.41 %
Total	<u>94.99 %</u>

The accompanying notes are an integral part of these financial statements.

Industrial and geographical classification of investments (continued)
as at 31st December 2013**Geographical classification including exposition through swaps contracts**

(by domicile of the issuer)

(in percentage of net assets)

Sweden	34.15 %
United States of America	18.85 %
Luxembourg	8.92 %
Denmark	4.75 %
United Kingdom	3.94 %
Japan	3.18 %
Switzerland	2.55 %
Germany	2.40 %
Canada	1.48 %
France	1.46 %
Norway	1.24 %
South Korea	1.05 %
Hong Kong	0.96 %
The Netherlands	0.93 %
China	0.87 %
Australia	0.87 %
Brazil	0.81 %
Finland	0.72 %
South Africa	0.63 %
Taiwan	0.59 %
Russia	0.58 %
India	0.51 %
Spain	0.49 %
Mexico	0.47 %
Bermuda	0.33 %
Cayman Islands	0.28 %
Italy	0.26 %
Curacao	0.23 %
Singapore	0.23 %
Chile	0.21 %
Austria	0.18 %
Israel	0.14 %
Indonesia	0.12 %
Ireland	0.12 %

The accompanying notes are an integral part of these financial statements.

MONYXFUND - Monyx Strategi Sverige/Världen

Industrial and geographical classification of investments (continued) as at 31st December 2013

Poland	0.10 %
Philippines	0.08 %
Colombia	0.08 %
Turkey	0.08 %
Belgium	0.06 %
Jersey	0.05 %
British Virgin Islands	0.04 %
Total	<u>94.99 %</u>

The accompanying notes are an integral part of these financial statements.

MONYXFUND - Monyx Strategi Balanserad

Statement of net assets (in SEK)

as at 31st December 2013

Assets

Securities portfolio at market value	2,212,882,085.25
Swaps contracts at market value	2,539,167,671.00
Initial margin on futures contracts	14,892,272.10
Cash at banks	116,861,873.66
Other liquid assets	52,955,628.09
Formation expenses, net	22,282.97
Income receivable on portfolio	24,707,524.64
Unrealised gain on futures contracts	10,292,285.59
Prepaid expenses	10,810.87
Total assets	4,971,792,434.17

Liabilities

Payable on redemptions of shares	1,570,558.42
Interest payable on swaps contracts	170,068.53
Expenses payable	7,780,339.59
Other liabilities	10,292,285.60
Total liabilities	19,813,252.14

Net assets at the end of the year	4,951,979,182.03
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Number of Class AC Shares outstanding	41,046,366.7263
Net asset value per Class AC Share	120.64

The accompanying notes are an integral part of these financial statements.

MONYXFUND - Monyx Strategi Balanserad

Statement of operations and other changes in net assets (in SEK)

from 1st January 2013 to 31st December 2013

Income

Dividends, net	1,518,687.82
Interest on bonds and other debt securities, net	73,306,488.00
Interest on bank accounts	835,119.13
Other income	292.77
Total income	75,660,587.72

Expenses

Management fees	70,335,296.85
Banking charges and other fees	4,048.27
Transaction fees	2,431,148.39
Central administration costs	2,544,106.25
Professional fees	179,176.45
Other administration costs	11,155,078.73
Subscription duty ("taxe d'abonnement")	2,190,187.52
Other taxes	32,756.11
Interest paid on bank overdrafts	32,831.56
Interest paid on swaps contracts	2,020,528.29
Other expenses	154,212.36
Total expenses	91,079,370.78

Net investment loss	-15,418,783.06
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Net realised gain/(loss)

- on securities portfolio	184,280,902.41
- on futures contracts	32,400,892.81
- on swaps contracts	268,279,751.57
- on foreign exchange	-2,724,862.35
Realised result	466,817,901.38

Net variation of the unrealised gain/(loss)

- on securities portfolio	-163,249,187.29
- on futures contracts	6,901,605.16
- on swaps contracts	25,660,856.72
Result of operations	336,131,175.97

Subscriptions	470,843,151.25
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Redemptions	-446,790,267.50
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Total changes in net assets	360,184,059.72
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Total net assets at the beginning of the year	4,591,795,122.31
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Total net assets at the end of the year	4,951,979,182.03
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The accompanying notes are an integral part of these financial statements.

MONYXFUND - Monyx Strategi Balanserad

Statistical information (in SEK)

as at 31st December 2013

Total net assets

- as at 31.12.2013	4,951,979,182.03
- as at 31.12.2012	4,591,795,122.31
- as at 31.12.2011	4,006,888,988.75

Number of Class AC Shares

- outstanding at the beginning of the year	40,936,775.4760
- issued	3,955,419.2263
- redeemed	-3,845,827.9760
- outstanding at the end of the year	41,046,366.7263

Net asset value per Class AC Share

- as at 31.12.2013	120.64
- as at 31.12.2012	112.17
- as at 31.12.2011	104.37

The accompanying notes are an integral part of these financial statements.

MONYXFUND - Monyx Strategi Balanserad

Statement of investments and other net assets (in SEK) as at 31st December 2013

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
<u>Investments in securities</u>					
<u>Transferable securities admitted to an official stock exchange listing</u>					
Shares					
HKD	1,446,071	Chaoda Modern Agri (Hgs)	1,349,602.42	1,070,121.79	0.02
Total shares			1,349,602.42	1,070,121.79	0.02
Bonds					
EUR	206,956	France 2.5% 10/ 25.07.16	1,902,672.07	1,931,136.90	0.04
SEK	17,000,000	Arla Foods amba 5% Sen 11/ 22.06.16	17,530,910.00	18,061,650.00	0.36
SEK	15,000,000	Bank of Aland Ltd FRN Sen 13/ 22.10.14	15,000,865.38	15,039,900.00	0.30
SEK	25,000,000	Danske Bank A/ S FRN EMTN Sub 13/ 05.06.24	25,000,000.00	25,056,125.00	0.51
SEK	45,000,000	Deutsche Pfandbriefbank AG FRN EMTN Ser 15207 13/ 05.09.16	45,000,000.00	45,070,650.00	0.91
SEK	40,000,000	DNB Boligkreditt AS FRN EMTN 13/ 18.01.18	40,004,334.78	40,051,488.00	0.81
SEK	14,000,000	Jyske Bank AS FRN Sen EMTN 13/ 22.02.16	13,991,740.00	14,126,140.00	0.29
SEK	12,000,000	Kloevern AB FRN MTN 13/ 04.04.18	12,000,000.00	12,336,120.00	0.25
SEK	33,000,000	Landshypotek Bank AB FRN Ser 468 12/ 30.11.17	33,683,100.00	33,657,541.50	0.68
SEK	280,000,000	Lansforsakringar Hypotek AB 4.5% Ser 507 12/ 21.06.17	295,262,800.00	303,632,000.00	6.13
SEK	10,000,000	Leaseplan Corp NV 3% EMTN 13/ 19.09.16	10,000,000.00	10,162,700.00	0.21
SEK	221,000,000	Nordea Hypotek AB 4.5% Ser 5527 11/ 15.06.16	237,008,533.90	236,909,790.00	4.78
SEK	14,000,000	Nykredit Realkredit AS 3% 12/ 01.04.14	14,192,360.00	14,061,180.00	0.28
SEK	17,000,000	PostNord AB 3.125% Ser 102 12/ 20.09.17	17,376,890.00	17,324,190.00	0.35
SEK	40,000,000	Realkredit Danmark A/ S FRN 12/ 01.04.14	40,079,200.00	40,029,600.00	0.81
SEK	15,000,000	Rodamco Sverige AB FRN EMTN Sen 13/ 10.12.18	15,000,000.00	15,040,050.00	0.30
SEK	8,000,000	Saab AB 3.25% 13/ 10.12.18	7,978,160.00	7,931,920.00	0.16
SEK	12,000,000	Sampo Plc FRN EMTN Sen 13/ 29.05.18	12,000,000.00	12,135,240.00	0.25
SEK	137,000,000	Skandinaviska Enskilda Banken SA 3% Ser 570 11/ 21.06.17	137,172,620.00	141,956,660.00	2.87
SEK	8,000,000	Sparbanken Oresund AB FRN EMTN Sen 13/ 21.08.17	8,000,000.00	8,237,200.00	0.17
SEK	15,000,000	Sparebank 1 Naeringskreditt AS FRN 13/ 10.10.18	15,000,000.00	15,035,325.00	0.30
SEK	20,000,000	Sparebank 1 Naeringskreditt AS FRN 13/ 30.08.16	19,993,000.00	20,045,220.00	0.41
SEK	105,000,000	Stadshypotek AB 6% Ser 1575 04/ 18.06.14	113,763,300.00	107,445,450.00	2.17
SEK	35,000,000	Stadshypotek AB 6% Ser 1579 04/ 21.06.17	39,554,200.00	39,725,700.00	0.80
SEK	10,000,000	Suomen Hypoteekkiyhdistys FRN EMTN Sen 13/ 23.05.16	10,000,000.00	10,052,200.00	0.20
SEK	20,000,000	Svensk Fastighets Finansier AB FRN Ser 103 12/ 24.08.17	20,000,000.00	20,241,000.00	0.41
SEK	20,000,000	Swedbank Mortgage AB 0% Ser 551 04/ 01.04.14	25,419,400.00	25,518,200.00	0.52
SEK	216,000,000	Swedbank Mortgage AB 3.75% Ser 183 10/ 16.09.15	225,624,492.47	225,242,985.60	4.55
SEK	49,085,000	Sweden 3% Ser 1050 05/ 12.07.16	52,310,291.50	51,401,812.00	1.04
SEK	1,455,000	Sweden 3.5% Ser 1054 10/ 01.06.22	1,651,366.80	1,582,225.20	0.03
SEK	1,270,000	Sweden 3.5% T-Bonds Ser 1053 09/ 30.03.39	1,495,285.30	1,330,896.50	0.03
SEK	1,580,000	Sweden 3.75% T-Bonds Ser 1051 06/ 12.08.17	1,743,308.80	1,709,086.00	0.03
SEK	2,295,000	Sweden 4.25% Ser 1052 07/ 12.03.19	2,650,885.65	2,570,216.40	0.05
SEK	1,910,000	Sweden 4.5% Ser 1049 04/ 12.08.15	2,117,960.80	2,020,589.00	0.04
SEK	2,365,000	Sweden 5% Ser 1047 04/ 01.12.20	2,940,972.10	2,799,355.90	0.06
SEK	2,615,000	Sweden 6.75% Ser 1041 97/ 05.05.14	2,957,774.20	2,667,875.30	0.05
SEK	32,000,000	Sweden ILB Ser 3104 Lk CPI Index 99/ 01.12.28	54,956,320.00	52,149,120.00	1.05
SEK	54,000,000	Sweden ILB Ser 3108 11/ 01.06.22	52,749,540.00	52,085,160.00	1.05
SEK	75,000,000	Swedish Covered Bond Corp 4% Ser 131 10/ 18.11.15	78,840,000.00	78,802,875.00	1.59
SEK	24,000,000	Swedish Match AB FRN EMTN Reg S Ser 33 13/ 15.02.19	24,052,133.74	24,512,520.00	0.50
SEK	18,000,000	Vasakronan AB ILB Ser 378 09/ 01.12.15	23,322,600.00	23,085,540.00	0.47
SEK	13,000,000	Volvo Treasury AB 5% EMTN Reg S Ser 279 11/ 08.12.16	13,976,300.00	13,937,820.00	0.28
SEK	7,000,000	Wihlborgs Fastigheter AB FRN Ser 100 13/ 12.01.15	7,000,000.00	7,026,040.00	0.14
			1,788,400,645.42	1,791,807,356.40	36.19
Total bonds			1,790,303,317.49	1,793,738,493.30	36.23

The accompanying notes are an integral part of these financial statements.

MONYXFUND - Monyx Strategi Balanserad

Statement of investments and other net assets (in SEK) (continued) as at 31st December 2013

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
<u>Open-ended investment funds</u>					
Investment funds (UCITS)					
SEK	97,307	JPMorgan Fds Systematic Alpha C SEK (Hedged) Cap	92,649,308.26	104,058,159.66	2.10
SEK	1,392,622	Monyx Fd Aktiv Ranta AC Cap	146,139,527.15	150,055,020.50	3.03
SEK	1,629,500	Monyx Fd Genesis RC Cap	162,950,902.59	163,960,290.00	3.31
Total investment funds (UCITS)			401,739,738.00	418,073,470.16	8.44
Total investments in securities			2,193,392,657.91	2,212,882,085.25	44.69
<u>Swaps contracts at market value</u>					
<u>Exposition through SFMAMXEM index swap</u>					
Securities					
HKD	1,420,763.71	Bank of China Ltd H		4,191,531.89	0.08
HKD	114,670.19	Belle Intl Hgs Ltd		850,990.23	0.02
HKD	598,578.42	Bosideng International Hgs Ltd		731,241.71	0.02
HKD	273,085.46	China BlueChemical Ltd H		1,109,762.40	0.02
HKD	173,840.02	China Com Construction Cie Ltd H		898,592.32	0.02
HKD	1,050,717.72	China Construction Bank Corp H		5,108,159.95	0.10
HKD	28,713.42	China Intl Marine Cont Gr Ltd H		386,564.93	0.01
HKD	127,971.94	China Life Insurance Co Ltd H		2,563,033.91	0.05
HKD	93,570.88	China Merchant Hgs Intl Co Ltd		2,200,643.58	0.04
HKD	146,433.84	China MinSheng Banking Corp H		1,040,471.35	0.02
HKD	81,140.63	China Mobile Ltd		5,428,212.24	0.11
HKD	127,513.26	China Overseas Land & Inv Ltd		2,288,925.48	0.05
HKD	400,428.32	China Petroleum & Chem Corp H		2,089,810.92	0.04
HKD	112,376.79	China Resources Gas Group Ltd		2,484,167.22	0.05
HKD	72,471.56	China Resources Pow Hgs Co Ltd		1,093,719.71	0.02
HKD	372,448.79	China Shipping Con Line Co Ltd H		628,326.21	0.01
HKD	74,260.42	China Taiping Insurance Hdgs Co Ltd		973,838.53	0.02
HKD	252,733.11	China Telecom Corp Ltd H		823,323.99	0.02
HKD	247,956.64	CNOOC Ltd		2,950,810.50	0.06
HKD	160,996.95	Cosco Pacific Ltd		1,423,579.91	0.03
HKD	163,061.02	Dah Chong Hong Holdings Ltd		784,605.37	0.02
HKD	104,579.22	Dongfeng Motor Group Co Ltd H		1,058,559.42	0.02
HKD	90,130.77	Haier Electronics Group Co Ltd		1,670,323.24	0.03
HKD	26,259.47	Hengan Intl Group Co Ltd		1,995,686.44	0.04
HKD	1,177,939.03	Industr & Cial Bk of China Ltd H		5,109,940.92	0.10
HKD	209,158.44	Lenovo Group Ltd		1,625,210.28	0.03
HKD	303,842.53	PetroChina Co Ltd H		2,141,248.07	0.04
HKD	36,694.46	Ping An Ins Gr Co of China Ltd H		2,125,474.37	0.04
HKD	63,985.97	Shanghai Pharmaceuti Hg Co Ltd H		1,006,070.57	0.02
HKD	13,210.01	Tencent Holdings Ltd		5,442,922.08	0.11
HKD	175,445.4	Want Want China Holdings Ltd		1,627,154.31	0.03
				63,852,902.05	1.27
KRW	365.8	Amorepacific Gr Inc		1,039,082.53	0.02
KRW	2,823.18	Hankook Tire Co Ltd		1,046,846.84	0.02
KRW	1,222.84	Hyundai Dpt Store Co Ltd		1,202,686.46	0.02
KRW	2,200.29	Hyundai Motor Co Ltd		3,178,829.70	0.06
KRW	7,306.78	Korea Electric Power Corp		1,551,089.95	0.03
KRW	1,028.82	Korean Air Lines Co Ltd		196,087.66	0.00
KRW	4,338.2	KT&G Corp		1,974,340.17	0.04
KRW	5,845.89	LG Display Co Ltd		905,282.66	0.02
KRW	96.55	Lotte Confectionery Co Ltd		1,127,733.25	0.02
KRW	201.59	Orion Corp		1,168,668.91	0.02
KRW	3,120.18	S-1 CORP		1,425,727.57	0.03
KRW	4,416.87	Samsung C&T Corp		1,635,094.13	0.03

The accompanying notes are an integral part of these financial statements.

MONYXFUND - Monyx Strategi Balanserad

Statement of investments and other net assets (in SEK) (continued) as at 31st December 2013

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
KRW	1,094.64	Samsung Electronics Co Ltd		9,174,490.36	0.19
KRW	1,329.72	Samsung Fire & Marine Insur		2,103,848.09	0.04
KRW	3,113.75	Samsung Life Insurance Co Ltd		1,978,215.32	0.04
KRW	555	Shinsegae Co Ltd		856,077.63	0.02
KRW	7,421.46	SK Hynix Inc		1,668,371.39	0.03
KRW	17,106.5	Woori Finance Holdings Co Ltd		1,389,852.30	0.03
KRW	14,198.46	Woori Investme & Sec Co Ltd		831,794.06	0.02
KRW	937.31	Yuhan Corp		1,070,736.60	0.02
				35,524,855.58	0.70
PLN	13,998.94	Eurocash SA		1,431,843.54	0.03
PLN	1,572.59	Grupa Azoty SA		210,798.68	0.00
PLN	7,129.5	KGHM Polska Miedz SA		1,804,324.04	0.04
				3,446,966.26	0.07
USD	57,190.84	Advanced Semicond Engineer Inc ADR spons repr 5 Shares		1,747,031.76	0.04
USD	27,989.62	America Movil SAB de CV spons ADR repr 20 L Shares		4,240,778.36	0.09
USD	83,820.24	Au Optronics Corp ADR repr 10 Shares		1,642,171.33	0.03
USD	60,656.86	Banco Bradesco SA spons ADR repr 1 Pref Share		4,831,638.00	0.10
USD	868.05	Banco de Chile Spons ADR Repr 600 Shs		487,819.19	0.01
USD	16,007.5	Banco Santander-Chile spons ADR repr 400 Shares		2,405,736.39	0.05
USD	9,089.91	Bancolumbia SA ADR repr 4 Pref Shares		2,857,571.93	0.06
USD	14,861.26	Bank Mandiri Persero (PT) Tbk unspons ADR repr 10 Shares		611,043.60	0.01
USD	15,636.89	BRF SA ADR repr 1 share		2,108,181.17	0.04
USD	25,625.58	Cemex SAB de CV ADR repr 10 CPO		1,940,472.53	0.04
USD	15,843.98	Chunghwa Telecom Co Ltd spons ADR rep 10 Shares		3,166,372.76	0.06
USD	5,802.31	Cia Brasileira de Dist spons ADR repr 1 Pref Share		1,671,119.04	0.03
USD	10,943.44	Cia Cervecerias Unidas SA ADR repr 2 Shares		1,684,867.66	0.03
USD	31,954.91	Cia Energetica Minas Gerais spons ADR repr 1 Pref		1,577,474.65	0.03
USD	15,520.84	Cia Sanea Bas Est de Sao Paulo ADR repr 1 Shares		1,126,288.33	0.02
USD	24,030.74	Cia Siderurgica Nacional SA spons ADR repr 1 Share		950,892.82	0.02
USD	1,928.29	Coca-Cola Femsa SAB de CV ADR repr 10 Local Shares		1,517,968.25	0.03
USD	2,123.23	Credicorp Ltd		1,793,345.03	0.04
USD	7,308.39	Dr Reddy's Laboratories Ltd spons ADR repr 1 Share		1,927,317.74	0.04
USD	6,213.75	Empresa Natl de Ele SA Chile ADR repr 30 Shares		1,765,989.95	0.04
USD	3,554.78	Fomento Econom Mexic SAB de CV ADR repr 10 Uts (10 B & 20 D)		2,244,863.66	0.05
USD	66,105.76	Gazprom OAO spons ADR repr 2 Shares		3,613,765.70	0.08
USD	20,205.12	Gr Televisa SA spons ADR repr 5 Ord Part Certif		3,910,323.46	0.08
USD	2,410.14	Grupo Aerop del Paci SAB de CV B ADR repr 10 B Shares		817,003.00	0.02
USD	10,228.58	Grupo Financi Santan Mex SAB ADR repr 5 Shares B		896,499.97	0.02
USD	13,618.69	HDFC Bank Ltd ADR repr 3 Shares		3,052,536.82	0.06
USD	7,201.52	ICICI Bank Ltd ADR repr 2 Shares		1,715,810.98	0.03
USD	7,479.25	Infosys Ltd spons ADR repr 1 Share		2,725,271.35	0.06
USD	43,318.04	Itau Unibanco Hg SA spons ADR Repr 1 Share		3,740,843.89	0.08
USD	41,673.44	JSC Surgutneftegaz ADR repr 10 Shares		2,325,804.64	0.05
USD	338.97	Kasikornbank PCL ADR repr 4 Shares		42,488.42	0.00
USD	3,577.71	Koc Holding AS		474,972.35	0.01
USD	11,786.03	Larsen & Toubro Ltd spons GDR repr 1 Reg Share		1,291,256.45	0.03
USD	9,425.89	Latam Airlines Gr SA spons ADR repr 1 Share		969,507.61	0.02
USD	7,958.34	Mahindra & Mahindra Ltd GDR repr 1 Share		786,762.88	0.02
USD	39,718.77	MMC Norilsk Nickel JSC ADR repr 1/ 10 Share		4,277,285.62	0.09
USD	13,349.67	Mobile Telesystems OJSC ADR repr 2 Shs		1,855,738.58	0.04
USD	8,333.77	Novolipetsk Steel (NLMK) GDR repr 10 Shares		907,662.18	0.02
USD	9,160.31	Oil Co Lukoil OJSC spons ADR repr 1 Share		3,679,624.04	0.07
USD	50,551.44	Petroleo Brasileiro SA spons ADR repr 2 Pref Shares		4,756,443.44	0.10
USD	6,815.08	Pharmstandard Oktyabr OAO GDR repr 1 Share		426,028.45	0.01
USD	7,463.88	Philippine Lg Distance Tel Co ADR repr 1 Share		2,895,243.75	0.06
USD	12,456.16	Reliance Industries Ltd GDR repr 2 Shares 144A		2,279,809.95	0.05
USD	38,408.32	Sberbank of Russia OJSC spons ADR repr 4 Shares		3,069,325.86	0.06
USD	13,729.46	Sesa Sterlite Ltd spons ADR repr 4 Shares		1,156,445.28	0.02
USD	4,409.3	Shinhan Financial Group Co Ltd spons ADR repr 1 Share		1,279,011.54	0.03
USD	43,133.88	Siliconware Prec Ind Co Ltd ADR repr 5 Shares		1,656,764.46	0.03

The accompanying notes are an integral part of these financial statements.

MONYXFUND - Monyx Strategi Balanserad

Statement of investments and other net assets (in SEK) (continued) as at 31st December 2013

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
USD	94,734.55	Taiwan Semiconduct Mfg Co Ltd ADR repr 5 Shares		10,733,052.25	0.22
USD	7,134.55	Tata Motors Ltd spons ADR repr 5 Shares		1,409,266.22	0.03
USD	7,866.38	Telefonica Brasil SA spons ADR repr 1 Share		974,370.25	0.02
USD	15,973.33	Telekom Indonesia (PT) Tbk ADR repr 200 Shares		3,662,666.21	0.07
USD	22,565.95	Turkcell Iletisim Hizmet ADR repr 2500 Sh		2,002,550.53	0.04
USD	23,828.47	Turkiye Garanti Bankasi AS Spons ADR Repr 1 Sh		496,014.74	0.01
USD	12,315.58	Ultrapar Particip SA spons ADR repr 1 Share		1,893,743.86	0.04
USD	116,064.36	United Microelectronics Corp ADR repr 5 Shares		1,518,416.34	0.03
USD	17,375.97	Vale SA ADR Repr 1 Share		1,561,018.01	0.03
USD	31,137.32	Vale SA spons ADR repr 1 Share		3,054,160.00	0.06
USD	7,030.43	Wal-Mart de Mexico SAB de CV ADR repr 10 Shares V		1,184,359.14	0.02
USD	19,228.59	Wipro Ltd spons ADR repr 1 Share		1,550,246.05	0.03
				126,941,038.42	2.60
ZAR	6,834.34	AngloGold Ashanti Ltd		521,181.24	0.01
ZAR	24,292.19	Arcelormittal South Africa Ltd		559,429.28	0.01
ZAR	6,591.01	Astral Foods Ltd		417,907.52	0.01
ZAR	47,744.08	Aveng Ltd		795,900.87	0.02
ZAR	99,769.72	Firststrand Ltd		2,175,394.76	0.04
ZAR	12,765.09	Impala Platinum Holdings Ltd		964,889.35	0.02
ZAR	3,105.04	Kumba Iron Ore Ltd		845,959.72	0.02
ZAR	17,546.15	Lewis Group Ltd		763,861.71	0.02
ZAR	64,513.68	MMI Hgs Ltd		1,024,221.60	0.02
ZAR	35,328.05	MTN Group Ltd		4,702,039.12	0.10
ZAR	15,364.43	Reunert Ltd		642,304.48	0.01
ZAR	10,946.88	Sasol Ltd		3,473,299.32	0.07
ZAR	34,051.77	Standard Bank Group Ltd		2,729,028.83	0.06
ZAR	9,215.58	Tiger Brands Ltd		1,519,232.50	0.03
ZAR	15,449.52	Truworths Intl Ltd		732,597.66	0.02
ZAR	6,815.08	Wilson Bayly Holmes-Ovcon Ltd		612,511.88	0.01
				22,479,759.84	0.47
Total securities				252,245,522.15	5.11
Cash					
HKD		Cash		428,759.18	0.01
PLN		Cash		0.36	0.00
SEK		Cash		-1,858,438.13	-0.04
USD		Cash		1,307,524.79	0.03
ZAR		Cash		215,466.99	0.01
Total cash				93,313.19	0.01
<u>Exposition through SFMAMXWO index swap</u>					
Securities					
AUD	33,550.5719	Amcor Ltd		2,036,199.67	0.04
AUD	24,320.5286	ANZ Banking Group Ltd		4,493,642.34	0.09
AUD	66,043.4776	Coca-Cola Amatil Ltd		4,591,634.62	0.09
AUD	13,439.149	Commonwealth Bank of Australia		5,987,697.36	0.12
AUD	5,479.7852	CSL Ltd		2,165,795.87	0.04
AUD	226,573.1886	Harvey Norman Holdings Ltd		4,133,047.58	0.08
AUD	20,490.1491	National Australia Bank Ltd		4,095,038.91	0.08
AUD	33,550.5719	Orora Ltd		221,326.05	0.00
AUD	146,018.4161	Suncorp Group Ltd		11,014,585.39	0.22

The accompanying notes are an integral part of these financial statements.

MONYXFUND - Monyx Strategi Balanserad

Statement of investments and other net assets (in SEK) (continued) as at 31st December 2013

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
AUD	165,039.9957	Toll Holdings Ltd		5,396,334.07	0.11
AUD	28,370.3569	Westpac Banking Corp		5,259,820.45	0.11
AUD	11,070.5818	Woolworths Ltd		2,149,630.85	0.04
				51,544,753.16	1.02
CAD	4,858.7643	Bank of Montreal		2,067,590.90	0.04
CAD	8,623.5022	Bank of Nova Scotia		3,444,408.23	0.07
CAD	28,444.6863	CAE Inc		2,314,487.62	0.05
CAD	10,747.2005	Canadian National Railway Co		3,908,250.55	0.08
CAD	12,002.1131	Canadian Natural Resources Ltd		2,575,760.17	0.05
CAD	4,022.1559	Canadian Pacific Railway Ltd		3,881,688.16	0.08
CAD	7,561.653	Enbridge Inc		2,105,806.12	0.04
CAD	20,014.2476	First Capital Realty Inc		2,124,680.83	0.04
CAD	15,702.4965	Fortis Inc		2,882,122.41	0.06
CAD	10,940.264	Great-West Lifeco Inc		2,163,109.55	0.04
CAD	18,566.2715	H & R Real Estate Inv Trust Stapled Units		2,369,638.65	0.05
CAD	39,835.4318	Imperial Oil Ltd		11,285,787.08	0.23
CAD	19,949.8931	Loblaw Co Ltd		5,120,140.77	0.10
CAD	5,695.3727	National Bank of Canada		3,044,357.57	0.06
CAD	10,875.9095	Potash Corp of Saskatschew Inc		2,294,706.54	0.05
CAD	10,489.7825	Royal Bank Canada		4,522,648.04	0.09
CAD	19,306.3482	SNC-Lavalin Group Inc		5,572,163.36	0.11
CAD	54,275.6149	Suncor Energy Inc		12,073,617.92	0.24
CAD	6,789.3991	Tim Hortons Inc		2,554,573.91	0.05
CAD	6,789.3991	Toronto Dominion Bank		4,098,457.16	0.08
CAD	20,078.6021	ulife Financial Corp		2,546,915.34	0.05
CAD	3,732.5606	Valeant Pharm Intl Inc		2,812,873.09	0.06
				85,763,783.97	1.72
CHF	5,027.3731	Cie Financière Richemont SA		3,237,206.72	0.07
CHF	9,621.9622	Credit Suisse Group AG Reg		1,902,677.30	0.04
CHF	1,422.2343	Geberit AG Reg		2,789,682.49	0.06
CHF	242.9382	Givaudan SA Reg		2,244,303.65	0.05
CHF	39,024.8869	Nestlé SA Reg		18,478,690.34	0.37
CHF	13,743.224	Novartis AG Reg		7,095,532.12	0.14
CHF	11,483.4159	Roche Holding AG B de jouis Pref		20,750,830.62	0.42
CHF	6,046.1047	Swiss Prime Site AG Reg		3,027,301.67	0.06
CHF	1,703.4635	Syngenta AG Reg		4,387,550.53	0.09
CHF	21,061.9388	UBS AG Reg		2,584,134.17	0.05
				66,497,909.61	1.35
DKK	3,238.6399	Novo Nordisk A/ S B		3,838,356.41	0.08
DKK	4,723.2981	Tryg A/ S		2,953,840.89	0.06
				6,792,197.30	0.14
EUR	4,904.456	Airbus Gr NV		2,431,360.40	0.05
EUR	21,217.0331	Akzo Nobel NV		10,514,467.13	0.21
EUR	5,022.2247	Anheuser-Busch InBev SA		3,431,048.17	0.07
EUR	4,564.0207	ASML Holding NV		2,757,901.02	0.06
EUR	66,185.0575	Banco Bilbao Vizcaya Argent SA Reg		5,269,294.12	0.11
EUR	111,013.7545	Banco Santander SA		6,418,885.11	0.13
EUR	6,279.7115	BASF SE Reg		4,328,673.30	0.09
EUR	5,104.5985	Bayer AG Reg		4,629,331.38	0.09
EUR	19,927.6908	Bayerische Motorenwerke AG		15,106,642.83	0.31
EUR	15,852.1207	BNP Paribas SA		7,964,371.58	0.16
EUR	24,912.5899	Danone		11,581,311.41	0.23
EUR	5,189.5464	Deutsche Bank AG Reg		1,600,719.82	0.03
EUR	17,258.5882	Deutsche Telekom AG Reg		1,908,296.48	0.04
EUR	7,531.0847	Elan Corp Plc		851,476.24	0.02
EUR	24,002.2956	Enagas SA		4,014,025.10	0.08
EUR	81,350.8376	ENEL SpA		2,296,880.53	0.05
EUR	21,853.4991	ENI SpA		3,400,010.42	0.07

The accompanying notes are an integral part of these financial statements.

MONYXFUND - Monyx Strategi Balanserad

Statement of investments and other net assets (in SEK) (continued) as at 31st December 2013

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
EUR	2,354.4092	Hermes Intl SA		5,516,544.99	0.11
EUR	60,349.7138	Iberdrola SA		2,486,104.91	0.05
EUR	31,490.5845	ING Groep NV Certif		2,809,642.80	0.06
EUR	181,387.0025	Intesa Sanpaolo SpA		2,894,663.32	0.06
EUR	6,174.8137	L'Oréal SA		6,967,609.22	0.14
EUR	14,788.6627	Linde AG		20,002,523.23	0.40
EUR	12,681.3748	LVMH Moët Hennessy L Vuitton		14,913,076.60	0.30
EUR	41,379.6178	Nokia Oyj		2,142,293.23	0.04
EUR	35,047.1356	OMV AG		10,846,170.15	0.22
EUR	7,810.7049	Red Electrica Corporacion SA		3,355,535.65	0.07
EUR	23,979.4498	RWE AG A		5,675,079.27	0.11
EUR	15,914.2228	Salzgitter AG		4,388,504.85	0.09
EUR	8,178.8126	Sanofi SA		5,549,711.39	0.11
EUR	25,122.3856	SAP AG		13,924,771.68	0.28
EUR	4,681.4677	Schneider Electric SA		2,640,223.79	0.05
EUR	32,443.9964	Siemens AG Reg		28,655,587.02	0.58
EUR	7,050.6784	Société Générale A		2,640,477.39	0.05
EUR	43,729.2004	Telefonica SA		4,588,164.04	0.09
EUR	119,483.7712	Terna Rete Elettr Nazionale SpA		3,860,328.08	0.08
EUR	68,236.357	Total SA		26,905,064.16	0.54
EUR	63,235.3693	Unicredit SpA Post Raggruppamento		3,026,298.69	0.06
EUR	61,645.8133	Unilever NV Certif of Shares		15,982,219.88	0.32
EUR	22,661.4697	Zardoya Otis SA		2,620,600.87	0.05
				280,895,890.25	5.66
GBP	19,589.1862	Anglo American Plc		2,789,914.94	0.06
GBP	17,729.9849	ARM Holdings Plc		2,067,640.89	0.04
GBP	54,878.2947	AstraZeneca Plc		21,021,286.97	0.42
GBP	119,741.8327	Barclays Plc		3,454,073.79	0.07
GBP	28,412.1873	BG Group Plc		3,925,570.81	0.08
GBP	97,985.8307	BHP Billiton Plc		19,449,781.41	0.39
GBP	110,413.6488	BP Plc		5,706,788.32	0.12
GBP	46,444.6383	British American Tobacco Plc		15,915,309.22	0.32
GBP	79,107.7617	BT Group Plc		3,175,865.45	0.06
GBP	28,255.1623	GlaxoSmithKline Plc		4,831,365.30	0.10
GBP	96,169.4251	Glencore Xstrata Plc		3,237,136.79	0.07
GBP	280,206.8674	HSBC Holdings Plc		19,651,073.46	0.40
GBP	77,591.8916	John Wood Group Plc		5,647,141.03	0.11
GBP	376,927.4888	Lloyds Banking Group Plc		3,145,146.22	0.06
GBP	16,676.8236	Prudential Plc		2,377,794.54	0.05
GBP	30,866.6677	Reckitt Benckiser Group Plc		15,722,057.01	0.32
GBP	16,520.4421	Rio Tinto Plc		5,992,456.09	0.12
GBP	16,767.2416	Rolls-Royce Holdings PLC		2,249,742.96	0.05
GBP	28,998.135	Royal Dutch Shell Plc A		6,638,464.08	0.13
GBP	15,599.5293	Royal Dutch Shell Plc B		3,761,210.10	0.08
GBP	86,450.9312	Standard Chartered Plc		12,473,420.34	0.25
GBP	474,800.6992	Tesco Plc		16,992,566.35	0.34
GBP	797,311.6368	Vodafone Group Plc		20,080,871.32	0.41
				200,306,677.39	4.05
HKD	146,470.8282	AIA Group Ltd		4,686,346.89	0.09
HKD	28,637.7498	Cheung Kong Holdings Ltd		2,915,395.94	0.06
HKD	54,057.7749	CLP Holdings Ltd		2,758,348.29	0.06
HKD	39,256.2413	Galaxy Entertainment Gr Ltd		2,249,394.09	0.05
HKD	218,483.507	Hong Kong and China Gas Co Ltd		3,228,293.27	0.07
HKD	92,026.9264	Hysan Development Co Ltd		2,523,779.58	0.05
HKD	86,556.7944	Link Real Esta Inv Trust (The) Units		2,690,266.67	0.05
HKD	38,097.8604	Sands China Ltd REGS		1,981,971.86	0.04
				23,033,796.59	0.47

The accompanying notes are an integral part of these financial statements.

MONYXFUND - Monyx Strategi Balanserad

Statement of investments and other net assets (in SEK) (continued) as at 31st December 2013

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
JPY	11,068.973	Canon Inc		2,260,296.81	0.05
JPY	4,633.5236	Daikin Industries Ltd		1,861,086.63	0.04
JPY	30,568.3846	Daiwa Securities Group Inc		1,968,229.34	0.04
JPY	5,212.714	East Japan Railway Co		2,678,686.14	0.05
JPY	3,089.0157	Fanuc Corp		3,646,403.83	0.07
JPY	804.4312	Fast Retailing Holdings Co Ltd		2,140,881.03	0.04
JPY	49,874.7328	Hitachi Ltd		2,434,487.58	0.05
JPY	71,111.7158	Honda Motor Co Ltd		18,881,781.46	0.38
JPY	152,766.9502	Isetan Mitsukoshi Holdings Ltd		14,005,045.17	0.28
JPY	23,457.213	Itochu Corp		1,868,527.42	0.04
JPY	10,361.0735	Japan Tobacco Inc		2,172,925.19	0.04
JPY	6,789.3991	KDDI Corp		2,693,701.90	0.05
JPY	15,605.9648	Komatsu Ltd		2,045,074.14	0.04
JPY	20,593.4381	Kubota Corp		2,196,050.65	0.04
JPY	51,805.3676	Kyocera Corp		16,678,153.87	0.34
JPY	6,113.6769	Mabuchi Motor Co Ltd		2,343,130.16	0.05
JPY	27,994.2049	Mitsubishi Electric Corp		2,265,979.52	0.05
JPY	17,053.9409	Mitsubishi Estate Co Ltd		3,288,965.49	0.07
JPY	385,992.7846	Mitsubishi Heavy Ind Ltd		15,408,986.97	0.31
JPY	130,543.091	Mitsubishi UFJ Fin Group Inc		5,555,552.74	0.11
JPY	13,192.6713	Mitsui Fudosan Co Ltd		3,062,051.83	0.06
JPY	274,825.8664	Mizuho Financial Group Inc		3,842,433.55	0.08
JPY	3,185.5475	Murata Manufacturing Co Ltd		1,824,504.20	0.04
JPY	109,402.6397	Nippon Steel & Sumi Metal Corp		2,361,480.57	0.05
JPY	30,259.8048	Nitto Denko Corp		8,229,503.98	0.17
JPY	49,488.6059	Nomura Holdings Inc		2,455,091.34	0.05
JPY	18,920.2212	Orix Corp		2,142,925.23	0.04
JPY	28,541.2181	Panasonic Co Ltd		2,142,238.57	0.04
JPY	164,747.5045	Sharp Corp		3,374,265.29	0.07
JPY	6,853.7536	Shin-Etsu Chemical Co Ltd		2,580,541.05	0.05
JPY	10,811.555	Softbank Corp		6,099,439.13	0.12
JPY	12,388.2401	Sony Corp		1,387,152.79	0.03
JPY	14,061.4569	Sumitomo Mitsui Fin Group Inc		4,673,513.70	0.09
JPY	6,757.2219	Sumitomo Realty & Dev Co Ltd		2,167,124.09	0.04
JPY	7,432.9441	Takeda Pharmaceutical Co Ltd		2,199,237.31	0.04
JPY	9,846.2376	Tokio Marine Holdings Inc		2,122,313.58	0.04
JPY	64,676.2664	Toshiba Corp		1,752,996.80	0.04
JPY	80,764.8899	Toyota Industries Corp		23,500,263.67	0.47
JPY	17,504.4224	Toyota Motor Corp		6,891,229.67	0.14
				189,202,252.39	3.80
NOK	32,746.1407	Telenor ASA		5,010,800.25	0.10
NOK	28,603.9637	TGS Nopec Geophysical Co ASA		4,867,331.62	0.10
				9,878,131.87	0.20
SEK	87,805.5933	ABB Ltd Reg		14,926,950.86	0.30
SEK	36,701.6897	AstraZeneca Plc		14,056,747.15	0.28
SEK	41,773.7891	Boliden AB		4,112,629.54	0.08
SEK	42,446.6153	Hennes & Mauritz AB B		12,572,687.47	0.25
SEK	7,559.0789	Svenska Handelsbanken AB A		2,388,668.92	0.05
SEK	99,484.9687	Tele2 AB B		7,247,479.97	0.15
				55,305,163.91	1.11
SGD	236,180.9928	Ascendas Real Estate Inv Trust Units		2,642,208.12	0.05
SGD	444,046.0083	CapitaCommercial Trust REITS Uts		3,217,675.42	0.07
SGD	293,134.72	CapitaMall Trust Units		2,817,269.95	0.06
SGD	270,932.4195	ComfortDelgro Corp Ltd		2,755,436.26	0.06
SGD	74,007.668	UOL Group Ltd		2,303,178.19	0.05
				13,735,767.94	0.29

The accompanying notes are an integral part of these financial statements.

MONYXFUND - Monyx Strategi Balanserad

Statement of investments and other net assets (in SEK) (continued) as at 31st December 2013

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
USD	14,029.2797	21st Century Fox A		3,166,266.62	0.06
USD	4,376.1056	3M Co		3,931,957.71	0.08
USD	11,422.9227	Abbott Laboratories		2,827,596.99	0.06
USD	13,417.912	AbbVie Inc		4,583,937.74	0.09
USD	22,595.5064	Abercrombie & Fitch Co A		4,833,094.62	0.10
USD	2,316.7618	Actavis Plc		2,473,105.08	0.05
USD	4,376.1056	AGCO Corp		1,650,677.70	0.03
USD	2,606.357	Alexion Pharmaceuticals Inc		2,228,952.39	0.05
USD	7,979.9573	Alliant Energy Corp		2,653,665.84	0.05
USD	6,177.7096	Amazon Com Inc		15,661,187.73	0.32
USD	45,122.4752	American Express Co		26,052,440.85	0.53
USD	12,195.1766	American Intl Group Inc		4,016,890.03	0.08
USD	5,212.714	American Tower Corp		2,680,789.77	0.05
USD	6,467.6266	Amgen Inc		4,813,769.49	0.10
USD	4,408.2828	Anadarko Petroleum Corp		2,246,916.81	0.05
USD	3,539.4972	Apache Corp		1,965,365.04	0.04
USD	9,342.3419	Apple Inc		33,386,349.70	0.67
USD	21,076.0968	Applied Materials Inc		2,375,614.46	0.05
USD	6,467.6266	Assurant Inc		2,760,550.29	0.06
USD	36,328.1118	AT&T Inc		8,241,029.26	0.17
USD	3,603.8517	B/ E Aerospace Inc		2,002,724.73	0.04
USD	25,014.9136	Baker Hughes Inc		8,777,945.05	0.18
USD	86,975.0986	Bank of America Corp		8,710,476.46	0.18
USD	29,771.0324	Becton Dickinson & Co		21,219,980.97	0.43
USD	3,185.5475	Berkshire Hathaway Inc		2,423,311.52	0.05
USD	2,381.1163	Biogen IDEC Inc		4,290,097.25	0.09
USD	5,791.9045	Boeing Co (The)		5,073,418.89	0.10
USD	27,350.6599	Boston Scientific Corp		2,118,694.04	0.04
USD	13,160.494	Bristol Myers Squibb Co		4,530,770.28	0.09
USD	9,749.7058	Cabot Oil & Gas Corp		2,432,891.99	0.05
USD	4,794.4098	Camden Property Trust		1,789,306.27	0.04
USD	4,987.4733	Caterpillar Inc		2,920,768.10	0.06
USD	12,130.8221	CB Richard Ellis Gr Inc A		2,056,870.97	0.04
USD	6,596.3356	CBS Corp B		2,706,234.00	0.05
USD	4,536.9918	Celgene Corp		4,940,822.70	0.10
USD	15,766.851	Cerner Corp		5,665,832.04	0.11
USD	9,106.1609	Cheniere Energy Inc		2,529,347.83	0.05
USD	14,190.1659	Chevron Corp		11,360,826.45	0.23
USD	772.2539	Chipotle Mexican Shares A		2,647,892.67	0.05
USD	31,626.0507	Cincinnati Financial Corp		10,649,451.13	0.22
USD	117,064.364	Cisco Systems Inc		16,786,134.26	0.34
USD	79,085.8812	Citigroup Inc		26,462,423.08	0.53
USD	23,077.1998	Cliffs Natural Resources Inc		3,956,040.35	0.08
USD	17,311.3589	CMS Energy Corp		2,981,011.01	0.06
USD	80,403.8612	Coca-Cola Co		21,291,635.05	0.43
USD	3,346.4337	Cognizant Tec Solutions Corp		2,158,583.63	0.04
USD	47,911.9207	Colgate-Palmolive Co		20,203,028.15	0.41
USD	93,878.4051	Comcast Corp A		31,381,804.89	0.63
USD	8,977.4519	Comerica Inc		2,755,685.40	0.06
USD	6,531.9811	ConocoPhillips		2,942,931.76	0.06
USD	14,833.7109	Corning Inc		1,699,720.58	0.03
USD	4,601.3463	Crown Castle Intl Corp		2,171,253.91	0.04
USD	2,638.5343	Cummins Inc		2,379,411.40	0.05
USD	5,405.7775	CVS Caremark Corp		2,493,709.31	0.05
USD	4,697.8781	Devon Energy Corp		1,871,053.40	0.04
USD	5,695.3727	DirectTV		2,510,580.89	0.05
USD	3,185.5475	Discovery Communication Inc		1,857,105.73	0.04
USD	3,314.2564	DISH Network Corp A		1,233,058.36	0.03
USD	5,051.8278	Dominion Resources Inc		2,096,345.83	0.04
USD	9,299.2244	Dow Chemical Co		2,672,868.25	0.05
USD	5,759.7272	Du Pont de Nemours (EI) & Co		2,399,752.27	0.05

The accompanying notes are an integral part of these financial statements.

MONYXFUND - Monyx Strategi Balanserad

Statement of investments and other net assets (in SEK) (continued) as at 31st December 2013

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
USD	3,861.2696	Duke Energy Corp		1,719,756.62	0.03
USD	21,590.9327	Duke Realty Corp		2,094,131.12	0.04
USD	27,213.2631	Eaton Corp Public Ltd Cie		13,330,527.03	0.27
USD	59,639.562	EBay Inc		20,758,912.06	0.42
USD	3,796.9151	Ecolab Inc		2,547,529.99	0.05
USD	13,224.8485	EMC Corp		2,135,835.20	0.04
USD	4,343.9283	Emerson Electric Co		1,966,920.31	0.04
USD	2,670.7115	EOG Resources Inc		2,880,372.53	0.06
USD	7,561.653	Express Scripts Hg Co		3,420,487.09	0.07
USD	45,599.0202	Exxon Mobil Corp		29,477,843.49	0.60
USD	18,791.5122	Facebook Inc A		6,504,484.01	0.13
USD	5,309.2458	Fastenal Co		1,630,732.90	0.03
USD	3,314.2564	Fedex Corp		3,055,413.11	0.06
USD	16,828.7002	Fifth Third Bancorp		2,268,862.72	0.05
USD	12,935.2533	Freeport Mcmor Copp & Gold Inc		3,140,266.63	0.06
USD	24,642.3011	Garmin Ltd Reg		7,410,064.02	0.15
USD	129,147.8856	General Electric Co		23,213,027.26	0.47
USD	14,930.2426	Gilead Sciences Inc		7,224,155.67	0.15
USD	27,534.392	Goldman Sachs Group Inc		31,182,962.13	0.63
USD	3,487.0483	Google Inc A		24,932,485.39	0.50
USD	10,232.3645	Halliburton Co (Hg Co)		3,323,552.22	0.07
USD	47,895.8321	Harley Davidson Inc		21,295,107.40	0.43
USD	18,276.6763	Hewlett-Packard Co		3,306,249.31	0.07
USD	9,106.1609	Home Depot Inc		4,808,695.16	0.10
USD	3,861.2696	Honeywell Intl Inc		2,264,474.79	0.05
USD	20,529.0836	Host Hotels & Resorts Inc		2,556,069.46	0.05
USD	43,632.3469	Hudson City Bancorp Inc		2,640,402.49	0.05
USD	7,111.1716	IBM Corp		8,542,919.84	0.17
USD	97,445.8965	Intel Corp		16,233,795.47	0.33
USD	48,856.0012	Johnson & Johnson		29,061,336.65	0.59
USD	69,981.0074	JPMorgan Chase & Co		26,135,426.82	0.53
USD	3,121.193	Kansas City Southern		2,460,648.39	0.05
USD	44,134.6337	Kellogg Co		17,424,185.51	0.35
USD	40,575.5084	KeyCorp		3,498,775.29	0.07
USD	12,299.1091	Kimberly-Clark Corp		8,396,312.49	0.17
USD	6,017.1452	KLA-Tencor Corp		2,489,553.62	0.05
USD	19,894.2265	Kraft Foods Group Inc		6,915,665.31	0.14
USD	8,977.4519	Lam Research Corp		3,149,685.35	0.06
USD	4,118.6876	Las Vegas Sands Corp		2,086,037.49	0.04
USD	4,054.3331	Liberty Global PLC C		2,165,273.37	0.04
USD	9,685.3513	Liberty Property Trust		2,128,461.14	0.04
USD	1,447.9761	LinkedIn Corp A		2,003,033.71	0.04
USD	7,979.9573	Lowe's Companies Inc		2,532,810.90	0.05
USD	3,700.3834	Lululemon Athletica Inc		1,409,625.19	0.03
USD	5,695.3727	Lyondellbasell Industries NV		2,916,164.50	0.06
USD	3,571.6744	Marathon Petroleum Corp		2,037,094.14	0.04
USD	7,336.4123	Marsh & McLennan Cos Inc		2,279,380.50	0.05
USD	965.3174	Master Card Inc A		5,184,029.78	0.10
USD	22,332.94	Mc Donald's Corp		13,962,345.21	0.28
USD	18,308.8535	Merck Co Inc		5,892,582.28	0.12
USD	6,081.4997	Metlife Inc		2,096,816.56	0.04
USD	4,376.1056	Michael Kors Holdings Limited		2,272,819.33	0.05
USD	13,578.7982	Micron Technology Inc		1,863,961.36	0.04
USD	104,409.3745	Microsoft Corp		25,091,570.47	0.51
USD	59,682.0359	Mondelez Intl Inc		13,511,941.19	0.27
USD	5,244.8913	Monsanto Co		3,914,181.99	0.08
USD	3,442.9654	Moody's Corp		1,736,474.75	0.04
USD	8,784.3884	Morgan Stanley		1,746,476.18	0.04
USD	14,469.1426	National Oilwell Varco Inc		7,336,739.79	0.15
USD	1,931.9219	NetFlix Inc		4,569,195.76	0.09
USD	24,197.2897	New York Community Bancorp Inc		2,612,026.04	0.05

The accompanying notes are an integral part of these financial statements.

MONYXFUND - Monyx Strategi Balanserad

Statement of investments and other net assets (in SEK) (continued) as at 31st December 2013

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
USD	4,633.5236	Nike Inc B		2,351,271.36	0.05
USD	14,093.6342	NRG Energy Inc		2,600,400.91	0.05
USD	5,180.5368	Occidental Petroleum Corp		3,156,692.37	0.06
USD	71,711.1779	Oracle Corp		17,557,073.08	0.35
USD	18,765.1269	Paychex Inc		5,523,043.76	0.11
USD	26,624.7412	Pentair Ltd Reg		13,279,025.63	0.27
USD	44,758.5505	People's United Fin Inc		4,326,764.32	0.09
USD	7,851.2483	Pepsico Inc		4,195,092.99	0.08
USD	104,696.3956	Pfizer Inc		20,707,352.94	0.42
USD	45,585.8276	PG&E Corp		11,830,618.23	0.24
USD	8,977.4519	Philip Morris Intl Inc		5,010,337.09	0.10
USD	5,470.132	Phillips 66		2,634,090.16	0.05
USD	1,834.1031	Pioneer Natural Resources Co		2,147,705.03	0.04
USD	3,185.5475	PNC Financial Serv Group		1,591,247.68	0.03
USD	1,576.6851	Precision Castparts Corp		2,727,545.36	0.06
USD	643.5449	Priceline.com Inc		4,781,484.13	0.10
USD	14,576.2929	Procter & Gamble Co		7,702,946.92	0.16
USD	2,670.7115	Prudential Financial Inc		1,574,867.56	0.03
USD	32,918.9325	Qualcomm Inc		15,607,827.87	0.32
USD	8,720.0339	Rayonier Inc REIT		2,401,865.37	0.05
USD	5,277.0685	Realogy Holdings Corp		1,676,623.77	0.03
USD	1,029.6719	Regeneron Pharmaceuticals Inc		1,845,289.81	0.04
USD	37,647.379	Regions Financial Corp		2,387,403.42	0.05
USD	7,111.1716	RenaissanceRe Holdings Ltd		4,384,885.84	0.09
USD	3,089.0157	rest Reinsurance Group Ltd		3,074,509.77	0.06
USD	7,111.1716	Salesforce.com Inc		2,528,366.97	0.05
USD	4,279.5738	SanDisk Corp		1,932,540.52	0.04
USD	7,014.6398	SBA Communications Corp A		4,038,752.99	0.08
USD	24,311.8407	Schlumberger Ltd		13,971,163.51	0.28
USD	14,737.1791	Sealed Air Corp		3,241,504.41	0.07
USD	2,445.4708	Simon Property Group Inc		2,417,596.41	0.05
USD	7,336.4123	Southwestern Energy Co		1,865,678.38	0.04
USD	8,333.907	Starbucks Corp		4,218,818.14	0.09
USD	31,406.6019	Teva Pharma Ind Ltd ADR repr 1 Share		8,114,335.74	0.16
USD	8,237.3752	Texas Instruments Inc		2,330,501.23	0.05
USD	2,895.9522	Time Warner Cable Inc		2,518,419.46	0.05
USD	6,017.1452	Time Warner Inc		2,701,669.80	0.05
USD	5,405.7775	TJX Cos Inc		2,205,946.82	0.04
USD	21,470.268	Torchmark Corp		10,831,391.42	0.22
USD	1,737.5713	TransDigm Group Inc		1,787,529.12	0.04
USD	46,740.3472	Tyco Intl Ltd		12,404,356.61	0.25
USD	15,091.1288	UDR Inc		2,275,797.16	0.05
USD	3,378.6109	Under Armour Inc A		1,893,231.57	0.04
USD	7,072.5589	Union Pacific Corp		7,568,527.95	0.15
USD	44,272.6741	United Health Group Inc		21,336,205.34	0.43
USD	5,084.005	United Parcel Service Inc B		3,437,638.62	0.07
USD	4,923.1188	United Technologies Corp		3,576,644.61	0.07
USD	10,586.3143	US Bancorp		2,747,403.06	0.06
USD	6,725.0446	Valero Energy Corp		2,108,068.42	0.04
USD	22,170.1232	Verizon Communications Inc		7,022,432.85	0.14
USD	3,893.4469	Viacom Inc B		2,186,742.33	0.04
USD	3,861.2696	Visa Inc A		5,497,199.17	0.11
USD	4,665.7008	Wal-Mart Stores Inc		2,364,292.09	0.05
USD	44,460.2675	Walgreen Co		16,572,816.52	0.33
USD	11,648.1634	Walt Disney Co (The)		5,722,414.88	0.12
USD	37,808.2652	Wells Fargo & Co New		11,086,491.14	0.22
USD	9,878.4148	Weyerhaeuser Co		2,000,910.24	0.04
USD	11,487.2772	Whole Foods Market Inc		4,268,622.07	0.09
USD	6,950.2853	Willis Group Holdings Plc		2,000,850.11	0.04
USD	2,735.066	Wynn Resorts Ltd		3,407,008.07	0.07
USD	10,779.3777	XL Group Plc		2,215,359.32	0.04

The accompanying notes are an integral part of these financial statements.

MONYXFUND - Monyx Strategi Balanserad

Statement of investments and other net assets (in SEK) (continued) as at 31st December 2013

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
USD	12,098.6449	Yahoo Inc		3,134,431.25	0.06
USD	4,150.8649	Yum Brands Inc		2,004,159.72	0.04
				1,199,060,408.84	24.22
Total securities				2,182,016,733.22	44.03
Cash					
AUD		Cash		12,003.62	0.01
CAD		Cash		111,916.22	0.00
CHF		Cash		-0.01	0.00
DKK		Cash		-0.08	0.00
EUR		Cash		467,618.67	0.01
GBP		Cash		210,474.36	0.01
HKD		Cash		1,182.63	0.00
JPY		Cash		155,282.37	0.00
NOK		Cash		23.22	0.00
SEK		Cash		1,097,326.54	0.02
SGD		Cash		0.63	0.00
USD		Cash		789,963.05	0.01
Total cash				2,845,791.22	0.06
<u>Exposition through OMXS30GI index swap</u>					
Securities					
SEK	17,729.96	ABB Ltd Reg		3,014,092.45	0.06
SEK	12,777.65	Alfa Laval AB		2,108,312.94	0.04
SEK	10,713.13	Assa Abloy AB B		3,640,321.20	0.07
SEK	4,725.95	AstraZeneca Plc		1,810,037.80	0.04
SEK	25,569.97	Atlas Copco AB A		4,559,126.54	0.09
SEK	11,887.02	Atlas Copco AB B		1,939,960.86	0.04
SEK	8,331.81	Boliden AB		820,266.88	0.02
SEK	9,160.28	Electrolux AB B		1,543,507.26	0.03
SEK	92,706.15	Ericsson B		7,277,432.89	0.15
SEK	6,774.33	Getinge AB B		1,490,353.52	0.03
SEK	44,495.6	Hennes & Mauritz AB B		13,179,597.62	0.27
SEK	13,875.15	Investor AB B		3,070,570.76	0.06
SEK	9,684.33	Lundin Petroleum AB		1,214,414.41	0.02
SEK	1,855.26	Modern Times Group MTG AB B		618,172.17	0.01
SEK	4,886.08	Nokia Oyj		251,633.26	0.01
SEK	123,371.33	Nordea Bank AB		10,690,126.07	0.22
SEK	38,211.63	Sandvik AB		3,465,794.85	0.07
SEK	12,184.97	Scania AB B		1,534,087.44	0.03
SEK	10,598.37	Securitas AB B		724,398.74	0.01
SEK	66,104.04	Skandinaviska Enskilda Banken A		5,605,622.40	0.11
SEK	12,183.62	Skanska AB B		1,600,928.12	0.03
SEK	12,578.87	SKF AB B		2,122,055.41	0.04
SEK	7,334.31	SSAB AB A		361,581.47	0.01
SEK	18,713.96	Svenska Cellulosa SCA AB B		3,705,363.57	0.08

The accompanying notes are an integral part of these financial statements.

MONYXFUND - Monyx Strategi Balanserad

Statement of investments and other net assets (in SEK) (continued) as at 31st December 2013

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
SEK	18,995.04	Svenska Handelsbanken AB A		6,002,433.71	0.12
SEK	34,483.63	Swedbank AB A		6,241,537.58	0.13
SEK	6,153.41	Swedish Match AB		1,271,909.58	0.03
SEK	12,908.34	Tele2 AB B		940,372.52	0.02
SEK	131,904.86	TeliaSonera AB		7,063,505.17	0.14
SEK	48,535.16	Volvo AB B		4,098,794.03	0.08
Total securities				101,966,311.22	2.06
Total swaps contracts at market value				2,539,167,671.00	51.27
Cash at banks				116,861,873.66	2.36
Other net assets/ (liabilities)				83,067,552.12	1.68
Total				4,951,979,182.03	100.00

The accompanying notes are an integral part of these financial statements.

MONYXFUND - Monyx Strategi Balanserad

Industrial and geographical classification of investments as at 31st December 2013

Industrial classification including exposition through swaps contracts

(in percentage of net assets)

Banks	32.22 %
Investment funds	8.44 %
Diversified financial services	5.94 %
Energy	4.68 %
Food, beverage and tobacco	4.20 %
Pharmaceuticals and biotechnology	3.95 %
Capital goods	3.66 %
Countries and governments	3.47 %
Materials	3.17 %
Technology hardware and equipment	3.04 %
Software and services	2.49 %
Retailing	2.09 %
Automobiles and components	2.03 %
Telecommunication services	2.01 %
Real estate	1.76 %
Insurance	1.74 %
Consumer durables and apparel	1.41 %
Household and personal products	1.34 %
Utilities	1.33 %
Media	1.25 %
Semiconductors and semiconductor equipment	1.22 %
Transportation	1.16 %
Health care equipment and services	1.04 %
Real estate funds	0.68 %
Food retailing, drugstores and pharmacies	0.65 %
Hotels, restaurants and leisure	0.52 %
Commercial services and supplies	0.29 %
Investment companies	0.11 %
Total	<u>95.89 %</u>

The accompanying notes are an integral part of these financial statements.

Industrial and geographical classification of investments (continued)
as at 31st December 2013**Geographical classification including exposition through swaps contracts**

(by domicile of the issuer)

(in percentage of net assets)

Sweden	30.16 %
United States of America	22.68 %
Luxembourg	11.31 %
United Kingdom	4.26 %
Japan	3.77 %
Germany	2.93 %
Denmark	2.39 %
Switzerland	2.33 %
France	1.81 %
Canada	1.75 %
Norway	1.72 %
Australia	1.02 %
The Netherlands	0.97 %
Hong Kong	0.85 %
Finland	0.80 %
South Korea	0.73 %
China	0.59 %
Spain	0.58 %
Brazil	0.57 %
South Africa	0.47 %
Russia	0.42 %
Taiwan	0.41 %
India	0.37 %
Mexico	0.35 %
Italy	0.32 %
Bermuda	0.32 %
Singapore	0.29 %
Curacao	0.28 %
Cayman Islands	0.24 %
Austria	0.22 %
Israel	0.16 %
Chile	0.15 %
Ireland	0.15 %
Indonesia	0.08 %

The accompanying notes are an integral part of these financial statements.

MONYXFUND - Monyx Strategi Balanserad

Industrial and geographical classification of investments (continued) as at 31st December 2013

Belgium	0.07 %
Jersey	0.07 %
Poland	0.07 %
Philippines	0.06 %
Turkey	0.06 %
Colombia	0.06 %
British Virgin Islands	0.05 %
Total	<u>95.89 %</u>

The accompanying notes are an integral part of these financial statements.

MONYXFUND - Monyx Strategi Trygghet

Statement of net assets (in SEK)

as at 31st December 2013

Assets

Securities portfolio at market value	541,321,003.98
Swaps contracts at market value	220,993,259.57
Initial margin on futures contracts	2,122,217.15
Cash at banks	52,896,340.94
Other liquid assets	12,515,115.03
Formation expenses, net	22,282.97
Receivable on issues of shares	139,926.00
Income receivable on portfolio	7,751,285.14
Unrealised gain on futures contracts	1,369,214.23
Other receivables	104,968.00
Prepaid expenses	10,810.87
Total assets	839,246,423.88

Liabilities

Interest payable on swaps contracts	10,540.79
Expenses payable	1,073,417.34
Other liabilities	1,369,214.21
Total liabilities	2,453,172.34
Net assets at the end of the year	836,793,251.54
Number of Class AC Shares outstanding	7,625,095.4761
Net asset value per Class AC Share	109.74

The accompanying notes are an integral part of these financial statements.

MONYXFUND - Monyx Strategi Trygghet

Statement of operations and other changes in net assets (in SEK) from 1st January 2013 to 31st December 2013

Income

Dividends, net	64,311.50
Interest on bonds and other debt securities, net	17,258,096.66
Interest on bank accounts	260,212.09
Other income	27.57
Total income	17,582,647.82

Expenses

Management fees	8,125,780.36
Banking charges and other fees	4,602.82
Transaction fees	228,049.23
Central administration costs	748,218.76
Professional fees	30,318.72
Other administration costs	1,762,011.87
Subscription duty ("taxe d'abonnement")	350,990.30
Other taxes	5,167.29
Interest paid on bank overdrafts	968.37
Interest paid on swaps contracts	153,589.80
Other expenses	43,895.46
Total expenses	11,453,592.98

Net investment income	6,129,054.84
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Net realised gain/(loss)

- on securities portfolio	4,849,202.50
- on futures contracts	3,713,779.53
- on swaps contracts	20,675,744.70
- on foreign exchange	-780,017.68
Realised result	34,587,763.89

Net variation of the unrealised gain/(loss)

- on securities portfolio	-7,213,819.61
- on futures contracts	1,140,563.89
- on swaps contracts	1,821,501.93
Result of operations	30,336,010.10

Subscriptions	178,064,765.75
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Redemptions	-55,232,502.34
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Total changes in net assets	153,168,273.51
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Total net assets at the beginning of the year	683,624,978.03
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Total net assets at the end of the year	836,793,251.54
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The accompanying notes are an integral part of these financial statements.

MONYXFUND - Monyx Strategi Trygghet

Statistical information (in SEK)

as at 31st December 2013

Total net assets

- as at 31.12.2013	836,793,251.54
- as at 31.12.2012	683,624,978.03
- as at 31.12.2011	459,549,137.61

Number of Class AC Shares

- outstanding at the beginning of the year	6,494,356.5140
- issued	1,644,987.9183
- redeemed	-514,248.9562
- outstanding at the end of the year	7,625,095.4761

Net asset value per Class AC Share

- as at 31.12.2013	109.74
- as at 31.12.2012	105.26
- as at 31.12.2011	101.56

The accompanying notes are an integral part of these financial statements.

MONYXFUND - Monyx Strategi Trygghet

Statement of investments and other net assets (in SEK) as at 31st December 2013

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
<u>Investments in securities</u>					
<u>Transferable securities admitted to an official stock exchange listing</u>					
Bonds					
SEK	4,000,000	Bank of Aland Ltd FRN Sen 13/ 22.10.14	4,000,285.71	4,010,640.00	0.48
SEK	40,000,000	Danske Bank A/ S 3.375% 12/ 04.04.17	42,012,600.00	41,657,600.00	4.98
SEK	15,000,000	Danske Bank A/ S FRN EMTN Sub 13/ 05.06.24	15,016,900.00	15,033,675.00	1.80
SEK	10,000,000	Deutsche Pfandbriefbank AG FRN EMTN Ser 15207 13/ 05.09.16	10,000,000.00	10,015,700.00	1.20
SEK	15,000,000	DNB Boligkreditt AS FRN EMTN 13/ 18.01.18	15,001,625.54	15,019,308.00	1.79
SEK	10,000,000	ICA Gruppen AB 3.5% Reg S Sen 13/ 25.06.18	10,169,100.00	10,096,600.00	1.21
SEK	2,000,000	Jyske Bank AS FRN Sen EMTN 13/ 22.02.16	1,998,820.00	2,018,020.00	0.24
SEK	2,000,000	Kloevern AB FRN MTN 13/ 04.04.18	2,000,000.00	2,056,020.00	0.25
SEK	7,000,000	Landshypotek Bank AB FRN Ser 468 12/ 30.11.17	7,144,900.00	7,139,478.50	0.85
SEK	44,000,000	Lansforsakringar Hypotek AB 4.5% Ser 507 12/ 21.06.17	46,398,440.00	47,713,600.00	5.70
SEK	4,000,000	Leaseplan Corp NV 3% EMTN 13/ 19.09.16	4,000,000.00	4,065,080.00	0.49
SEK	30,000,000	Nordea Hypotek AB 4.5% Ser 5527 11/ 15.06.16	32,208,600.00	32,159,700.00	3.84
SEK	3,000,000	Nykredit Realkredit AS 3% 12/ 01.04.14	3,041,220.00	3,013,110.00	0.36
SEK	7,000,000	PostNord AB 3.125% Ser 102 12/ 20.09.17	7,155,190.00	7,133,490.00	0.85
SEK	10,000,000	Realkredit Danmark A/ S FRN 12/ 01.04.14	10,019,800.00	10,007,400.00	1.20
SEK	5,000,000	Rodamco Sverige AB FRN EMTN Sen 13/ 10.12.18	5,000,000.00	5,013,350.00	0.60
SEK	5,000,000	Saab AB 3.25% 13/ 10.12.18	4,986,350.00	4,957,450.00	0.59
SEK	3,000,000	Sampo Plc FRN EMTN Sen 13/ 29.05.18	3,000,000.00	3,033,810.00	0.36
SEK	26,000,000	Skandinaviska Enskilda Banken SA 3% Ser 570 11/ 21.06.17	26,032,760.00	26,940,680.00	3.22
SEK	2,000,000	Sparbanken Oresund AB FRN EMTN Sen 13/ 21.08.17	2,000,000.00	2,059,300.00	0.25
SEK	5,000,000	Sparebank 1 Naeringskreditt AS FRN 13/ 10.10.18	5,000,000.00	5,011,775.00	0.60
SEK	5,000,000	Sparebank 1 Naeringskreditt AS FRN 13/ 30.08.16	4,998,250.00	5,011,305.00	0.60
SEK	10,000,000	Stadshypotek AB 6% Ser 1579 04/ 21.06.17	11,301,200.00	11,350,200.00	1.36
SEK	2,000,000	Suomen Hypoteekkiyhdistys FRN EMTN Sen 13/ 23.05.16	2,000,000.00	2,010,440.00	0.24
SEK	6,000,000	Svensk Fastighets Finansier AB FRN Ser 103 12/ 24.08.17	6,000,000.00	6,072,300.00	0.73
SEK	5,000,000	Swedbank Mortgage AB 0% Ser 551 04/ 01.04.14	6,354,850.00	6,379,550.00	0.76
SEK	26,000,000	Swedbank Mortgage AB 3.75% Ser 183 10/ 16.09.15	27,171,560.00	27,112,581.60	3.24
SEK	25,000,000	Swedbank Mortgage AB 6.75% Ser 166 97/ 05.05.14	27,238,750.00	25,494,250.00	3.05
SEK	8,825,000	Sweden 3% Ser 1050 05/ 12.07.16	9,403,125.75	9,241,540.00	1.10
SEK	830,000	Sweden 3.5% Ser 1054 10/ 01.06.22	955,736.70	902,575.20	0.11
SEK	710,000	Sweden 3.5% T-Bonds Ser 1053 09/ 30.03.39	860,307.00	744,044.50	0.09
SEK	605,000	Sweden 3.75% T-Bonds Ser 1051 06/ 12.08.17	672,953.60	654,428.50	0.08
SEK	3,930,000	Sweden 4.25% Ser 1052 07/ 12.03.19	4,584,030.60	4,401,285.60	0.53
SEK	11,600,000	Sweden 4.5% Ser 1049 04/ 12.08.15	12,913,932.00	12,271,640.00	1.47
SEK	350,000	Sweden 5% Ser 1047 04/ 01.12.20	440,387.50	414,281.00	0.05
SEK	15,880,000	Sweden 6.75% Ser 1041 97/ 05.05.14	18,022,847.20	16,201,093.60	1.94
SEK	8,000,000	Sweden ILB Ser 3104 Lk CPI Index 99/ 01.12.28	13,739,080.00	13,037,280.00	1.56
SEK	15,000,000	Sweden ILB Ser 3108 11/ 01.06.22	14,652,650.00	14,468,100.00	1.73
SEK	30,000,000	Swedish Covered Bond Corp 4% Ser 134 09/ 21.03.18	32,066,400.00	32,100,900.00	3.84
SEK	6,000,000	Vasakronan AB ILB Ser 378 09/ 01.12.15	7,774,200.00	7,695,180.00	0.92
SEK	5,000,000	Volvo Treasury AB 5% EMTN Reg S Ser 279 11/ 08.12.16	5,375,500.00	5,360,700.00	0.64
SEK	7,000,000	Wihlborgs Fastigheter AB FRN Ser 100 13/ 12.01.15	7,000,000.00	7,026,040.00	0.84
Total bonds			469,712,351.60	466,105,501.50	55.74
<u>Open-ended investment funds</u>					
Investment funds (UCITS)					
SEK	27,721	JPMorgan Fds Systematic Alpha C SEK (Hedged) Cap	26,394,894.98	29,644,282.98	3.54
SEK	172,482	Monyx Fd Aktiv Ränta AC Cap	17,864,839.70	18,584,935.50	2.22
SEK	268,200	Monyx Fd Genesis RC Cap	26,820,902.59	26,986,284.00	3.23
Total investment funds (UCITS)			71,080,637.27	75,215,502.48	8.99
Total investments in securities			540,792,988.87	541,321,003.98	64.73

The accompanying notes are an integral part of these financial statements.

MONYXFUND - Monyx Strategi Trygghet

Statement of investments and other net assets (in SEK) (continued) as at 31st December 2013

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
Swaps contracts at market value					
<u>Exposition through SFMAMXEM index swap</u>					
Securities					
HKD	128,643.03	Bank of China Ltd H		379,522.20	0.05
HKD	10,382.81	Belle Intl Hgs Ltd		77,052.90	0.01
HKD	54,198.28	Bosideng International Hgs Ltd		66,210.27	0.01
HKD	24,726.52	China BlueChemical Ltd H		100,483.42	0.01
HKD	15,740.34	China Com Construction Cie Ltd H		81,363.03	0.01
HKD	95,137.22	China Construction Bank Corp H		462,518.28	0.06
HKD	2,599.86	China Intl Marine Cont Gr Ltd H		35,001.52	0.00
HKD	11,587.22	China Life Insurance Co Ltd H		232,069.87	0.03
HKD	8,472.37	China Merchant Hgs Intl Co Ltd		199,257.25	0.02
HKD	13,258.85	China MinSheng Banking Corp H		94,209.47	0.01
HKD	7,346.88	China Mobile Ltd		491,497.41	0.06
HKD	11,545.69	China Overseas Land & Inv Ltd		207,250.73	0.02
HKD	36,256.78	China Petroleum & Chem Corp H		189,221.90	0.02
HKD	10,175.16	China Resources Gas Group Ltd		224,928.89	0.03
HKD	6,561.94	China Resources Pow Hgs Co Ltd		99,030.84	0.01
HKD	33,723.37	China Shipping Con Line Co Ltd H		56,891.79	0.01
HKD	6,723.91	China Taiping Insurance Hdgs Co Ltd		88,176.20	0.01
HKD	22,883.72	China Telecom Corp Ltd H		74,547.86	0.01
HKD	22,451.23	CNOOC Ltd		267,181.10	0.03
HKD	14,577.47	Cosco Pacific Ltd		128,898.03	0.02
HKD	14,764.36	Dah Chong Hong Holdings Ltd		71,042.08	0.01
HKD	9,469.12	Dongfeng Motor Group Co Ltd H		95,847.25	0.01
HKD	8,160.89	Haier Electronics Group Co Ltd		151,239.40	0.02
HKD	2,377.66	Hengan Intl Group Co Ltd		180,699.40	0.02
HKD	106,656.47	Industr & Cial Bk of China Ltd H		462,679.54	0.06
HKD	18,938.25	Lenovo Group Ltd		147,154.64	0.02
HKD	27,511.42	PetroChina Co Ltd H		193,879.28	0.02
HKD	3,322.5	Ping An Ins Gr Co of China Ltd H		192,451.05	0.02
HKD	5,793.61	Shanghai Pharmaceuti Hg Co Ltd H		91,094.65	0.01
HKD	1,196.1	Tencent Holdings Ltd		492,829.31	0.06
HKD	15,885.7	Want Want China Holdings Ltd		147,330.67	0.02
				5,781,560.23	0.70
KRW	33.12	Amorepacific Gr Inc		94,083.71	0.01
KRW	255.62	Hankook Tire Co Ltd		94,786.73	0.01
KRW	110.72	Hyundai Dpt Store Co Ltd		108,897.23	0.01
KRW	199.23	Hyundai Motor Co Ltd		287,827.10	0.03
KRW	661.59	Korea Electric Power Corp		140,443.42	0.02
KRW	93.15	Korean Air Lines Co Ltd		17,754.75	0.00
KRW	392.8	KT&G Corp		178,766.61	0.02
KRW	529.32	LG Display Co Ltd		81,968.81	0.01
KRW	8.74	Lotte Confectionery Co Ltd		102,110.59	0.01
KRW	18.25	Orion Corp		105,817.11	0.01
KRW	282.52	S-1 CORP		129,092.48	0.02
KRW	399.93	Samsung C&T Corp		148,049.58	0.02
KRW	99.11	Samsung Electronics Co Ltd		830,704.12	0.10
KRW	120.4	Samsung Fire & Marine Insur		190,492.90	0.02
KRW	281.93	Samsung Life Insurance Co Ltd		179,117.48	0.02
KRW	50.25	Shinsegae Co Ltd		77,513.54	0.01
KRW	671.98	SK Hynix Inc		151,062.67	0.02
KRW	1,548.91	Woori Finance Holdings Co Ltd		125,844.16	0.02
KRW	1,285.6	Woori Investme & Sec Co Ltd		75,314.78	0.01
KRW	84.87	Yuhan Corp		96,949.83	0.01
				3,216,597.60	0.38

The accompanying notes are an integral part of these financial statements.

MONYXFUND - Monyx Strategi Trygghet

Statement of investments and other net assets (in SEK) (continued)

as at 31st December 2013

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
PLN	1,267.53	Eurocash SA		129,646.26	0.02
PLN	142.39	Grupa Azoty SA		19,086.76	0.00
PLN	645.54	KGHM Polska Miedz SA		163,372.50	0.02
				312,105.52	0.04
USD	5,178.34	Advanced Semicond Engineer Inc ADR spons repr 5 Shares		158,184.97	0.02
USD	2,534.32	America Movil SAB de CV spons ADR repr 20 L Shares		383,981.22	0.05
USD	7,589.5	Au Optronics Corp ADR repr 10 Shares		148,690.38	0.02
USD	5,492.17	Banco Bradesco SA spons ADR repr 1 Pref Share		437,480.60	0.05
USD	78.6	Banco de Chile Spons ADR Repr 600 Shs		44,169.58	0.01
USD	1,449.4	Banco Santander-Chile spons ADR repr 400 Shares		217,827.37	0.03
USD	823.05	Bancolombia SA ADR repr 4 Pref Shares		258,738.82	0.03
USD	1,345.61	Bank Mandiri Persero (PT) Tbk unspons ADR repr 10 Shares		55,326.93	0.01
USD	1,415.84	BRF SA ADR repr 1 share		190,885.24	0.02
USD	2,320.27	Cemex SAB de CV ADR repr 10 CPO		175,700.06	0.02
USD	1,434.59	Chunghwa Telecom Co Ltd spons ADR rep 10 Shares		286,699.18	0.03
USD	525.37	Cia Brasileira de Dist spons ADR repr 1 Pref Share		151,311.45	0.02
USD	990.87	Cia Cervecerias Unidas SA ADR repr 2 Shares		152,556.32	0.02
USD	2,893.36	Cia Energetica Minas Gerais spons ADR repr 1 Pref		142,832.42	0.02
USD	1,405.33	Cia Sanea Bas Est de Sao Paulo ADR repr 1 Shares		101,979.76	0.01
USD	2,175.86	Cia Siderurgica Nacional SA spons ADR repr 1 Share		86,098.58	0.01
USD	174.6	Coca-Cola Femsa SAB de CV ADR repr 10 Local Shares		137,444.42	0.02
USD	192.25	Credicorp Ltd		162,378.40	0.02
USD	661.74	Dr Reddy's Laboratories Ltd spons ADR repr 1 Share		174,508.96	0.02
USD	562.62	Empresa Natl de Ele SA Chile ADR repr 30 Shares		159,901.54	0.02
USD	321.87	Fomento Econom Mexic SAB de CV ADR repr 10 Uts (10 B & 20 D)		203,261.15	0.02
USD	5,985.54	Gazprom OAO spons ADR repr 2 Shares		327,208.37	0.04
USD	1,829.47	Gr Televisa SA spons ADR repr 5 Ord Part Certif		354,060.19	0.04
USD	218.23	Grupo Aerop del Paci SAB de CV B ADR repr 10 B Shares		73,975.53	0.01
USD	926.15	Grupo Financi Santan Mex SAB ADR repr 5 Shares B		81,173.58	0.01
USD	1,233.1	HDFC Bank Ltd ADR repr 3 Shares		276,391.91	0.03
USD	652.06	ICICI Bank Ltd ADR repr 2 Shares		155,358.08	0.02
USD	677.21	Infosys Ltd spons ADR repr 1 Share		246,759.66	0.03
USD	3,922.23	Itau Unibanco Hg SA spons ADR Repr 1 Share		338,714.66	0.04
USD	3,773.32	JSC Surgutneftegaz ADR repr 10 Shares		210,589.95	0.03
USD	30.69	Kasikornbank PCL ADR repr 4 Shares		3,847.11	0.00
USD	323.94	Koc Holding AS		43,006.37	0.01
USD	1,067.17	Larsen & Toubro Ltd spons GDR repr 1 Reg Share		116,916.80	0.01
USD	853.47	Latam Airlines Gr SA spons ADR repr 1 Share		87,784.05	0.01
USD	720.59	Mahindra & Mahindra Ltd GDR repr 1 Share		71,237.44	0.01
USD	3,596.34	MMC Norilsk Nickel JSC ADR repr 1/ 10 Share		387,286.77	0.05
USD	1,208.75	Mobile Telesystems OJSC ADR repr 2 Shs		168,027.83	0.02
USD	754.58	Novolipetsk Steel (NLMK) GDR repr 10 Shares		82,184.26	0.01
USD	829.42	Oil Co Lukoil OJSC spons ADR repr 1 Share		333,171.51	0.04
USD	4,577.18	Petroleo Brasileiro SA spons ADR repr 2 Pref Shares		430,672.11	0.05
USD	617.07	Pharmstandard Oktyabr OAO GDR repr 1 Share		38,574.74	0.00
USD	675.82	Philippine Lg Distance Tel Co ADR repr 1 Share		262,149.81	0.03
USD	1,127.84	Reliance Industries Ltd GDR repr 2 Shares 144A		206,425.36	0.02
USD	3,477.68	Sberbank of Russia OJSC spons ADR repr 4 Shares		277,912.07	0.03
USD	1,243.13	Sesa Sterlite Ltd spons ADR repr 4 Shares		104,710.32	0.01
USD	399.24	Shinhan Financial Group Co Ltd spons ADR repr 1 Share		115,808.08	0.01
USD	3,905.56	Siliconware Prec Ind Co Ltd ADR repr 5 Shares		150,011.72	0.02
USD	8,577.74	Taiwan Semiconduct Mfg Co Ltd ADR repr 5 Shares		971,824.08	0.12
USD	646	Tata Motors Ltd spons ADR repr 5 Shares		127,601.99	0.02
USD	712.26	Telefonica Brasil SA spons ADR repr 1 Share		88,224.34	0.01
USD	1,446.3	Telekom Indonesia (PT) Tbk ADR repr 200 Shares		331,636.07	0.04
USD	2,043.23	Turkcell Iletisim Hizmet ADR repr 2500 Sh		181,320.91	0.02
USD	2,157.55	Turkiye Garanti Bankasi AS Spons ADR Repr 1 Sh		44,911.65	0.01
USD	1,115.11	Ultrapar Particip SA spons ADR repr 1 Share		171,469.01	0.02
USD	10,509.05	United Microelectronics Corp ADR repr 5 Shares		137,484.99	0.02
USD	1,573.31	Vale SA ADR Repr 1 Share		141,342.36	0.02

The accompanying notes are an integral part of these financial statements.

MONYXFUND - Monyx Strategi Trygghet

Statement of investments and other net assets (in SEK) (continued) as at 31st December 2013

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
USD	2,819.33	Vale SA spons ADR repr 1 Share		276,538.88	0.03
USD	636.57	Wal-Mart de Mexico SAB de CV ADR repr 10 Shares V		107,237.78	0.01
USD	1,741.05	Wipro Ltd spons ADR repr 1 Share		140,367.01	0.02
				<hr/> 11,493,874.70	<hr/> 1.39
ZAR	618.82	AngloGold Ashanti Ltd		47,190.35	0.01
ZAR	2,199.54	Arcelormittal South Africa Ltd		50,653.52	0.01
ZAR	596.78	Astral Foods Ltd		37,839.43	0.00
ZAR	4,322.99	Aveng Ltd		72,064.83	0.01
ZAR	9,033.65	Firststrand Ltd		196,971.09	0.02
ZAR	1,155.81	Impala Platinum Holdings Ltd		87,365.89	0.01
ZAR	281.15	Kumba Iron Ore Ltd		76,597.41	0.01
ZAR	1,588.72	Lewis Group Ltd		69,163.85	0.01
ZAR	5,841.39	MMI Hgs Ltd		92,738.13	0.01
ZAR	3,198.78	MTN Group Ltd		425,746.07	0.05
ZAR	1,391.17	Reunert Ltd		58,157.45	0.01
ZAR	991.18	Sasol Ltd		314,489.84	0.04
ZAR	3,083.22	Standard Bank Group Ltd		247,099.88	0.03
ZAR	834.43	Tiger Brands Ltd		137,558.89	0.02
ZAR	1,398.88	Truworths Intl Ltd		66,333.05	0.01
ZAR	617.07	Wilson Bayly Holmes-Ovcon Ltd		55,459.88	0.01
				<hr/> 2,035,429.56	<hr/> 0.26
Total securities				<hr/> 22,839,567.61	<hr/> 2.77
Cash					
HKD		Cash		38,822.00	0.00
PLN		Cash		0.04	0.00
SEK		Cash		-168,272.17	-0.02
USD		Cash		118,389.81	0.02
ZAR		Cash		19,509.46	0.00
Total cash				<hr/> 8,449.14	<hr/> 0.00
<u>Exposition through SFMAMXWO index swap</u>					
Securities					
AUD	3,042.7023	Amcor Ltd		184,663.00	0.02
AUD	2,205.6294	ANZ Banking Group Ltd		407,528.55	0.05
AUD	5,989.4848	Coca-Cola Amatil Ltd		416,415.47	0.05
AUD	1,218.7968	Commonwealth Bank of Australia		543,024.44	0.06
AUD	496.9619	CSL Ltd		196,416.09	0.02
AUD	20,547.9288	Harvey Norman Holdings Ltd		374,826.20	0.04
AUD	1,858.2522	National Australia Bank Ltd		371,379.19	0.04
AUD	3,042.7023	Orora Ltd		20,072.07	0.00
AUD	13,242.4142	Suncorp Group Ltd		998,913.05	0.12
AUD	14,967.4818	Toll Holdings Ltd		489,393.69	0.06
AUD	2,572.9085	Westpac Banking Corp		477,013.26	0.06
AUD	1,003.9914	Woolworths Ltd		194,950.08	0.02
				<hr/> 4,674,595.09	<hr/> 0.54
CAD	440.6415	Bank of Montreal		187,509.88	0.02
CAD	782.0657	Bank of Nova Scotia		312,373.48	0.04
CAD	2,579.6494	CAE Inc		209,900.95	0.03
CAD	974.6639	Canadian National Railway Co		354,439.35	0.04
CAD	1,088.472	Canadian Natural Resources Ltd		233,595.76	0.03
CAD	364.7694	Canadian Pacific Railway Ltd		352,030.41	0.04

The accompanying notes are an integral part of these financial statements.

MONYXFUND - Monyx Strategi Trygghet

Statement of investments and other net assets (in SEK) (continued) as at 31st December 2013

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
CAD	685.7665	Enbridge Inc		190,975.62	0.02
CAD	1,815.0927	First Capital Realty Inc		192,687.36	0.02
CAD	1,424.0598	Fortis Inc		261,379.76	0.03
CAD	992.1728	Great-West Lifeco Inc		196,172.46	0.02
CAD	1,683.7757	H & R Real Estate Inv Trust Stapled Units		214,902.59	0.03
CAD	3,612.6764	Imperial Oil Ltd		1,023,508.34	0.12
CAD	1,809.2564	Loblaw Co Ltd		464,345.71	0.06
CAD	516.5135	National Bank of Canada		276,092.87	0.03
CAD	986.3365	Potash Corp of Saskatschew Inc		208,107.00	0.02
CAD	951.3187	Royal Bank Canada		410,159.08	0.05
CAD	1,750.8933	SNC-Lavalin Group Inc		505,339.65	0.06
CAD	4,922.257	Suncor Energy Inc		1,094,956.74	0.13
CAD	615.7308	Tim Hortons Inc		231,674.38	0.03
CAD	615.7308	Toronto Dominion Bank		371,689.19	0.04
CAD	1,820.929	ulife Financial Corp		230,979.82	0.03
CAD	338.506	Valeant Pharm Intl Inc		255,099.54	0.03
				7,777,919.94	0.92
CHF	455.9326	Cie Financière Richemont SA		293,582.37	0.04
CHF	872.616	Credit Suisse Group AG Reg		172,553.86	0.02
CHF	128.9825	Geberit AG Reg		252,996.38	0.03
CHF	22.0321	Givaudan SA Reg		203,535.96	0.02
CHF	3,539.1681	Nestlé SA Reg		1,675,832.94	0.20
CHF	1,246.3734	Novartis AG Reg		643,494.00	0.08
CHF	1,041.4313	Roche Holding AG B de jours Pref		1,881,893.40	0.22
CHF	548.3214	Swiss Prime Site AG Reg		274,546.07	0.03
CHF	154.4871	Syngenta AG Reg		397,907.08	0.05
CHF	1,910.1078	UBS AG Reg		234,355.20	0.03
				6,030,697.26	0.72
DKK	293.7123	Novo Nordisk A/ S B		348,100.65	0.04
DKK	428.356	Tryk A/ S		267,883.91	0.03
				615,984.56	0.07
EUR	444.7852	Airbus Gr NV		220,500.14	0.03
EUR	1,924.1733	Akzo Nobel NV		953,557.31	0.11
EUR	455.4657	Anheuser-Busch InBev SA		311,161.85	0.04
EUR	413.9112	ASML Holding NV		250,114.12	0.03
EUR	6,002.3247	Banco Bilbao Vizcaya Argent SA Reg		477,872.43	0.06
EUR	10,067.8405	Banco Santander SA		582,128.87	0.07
EUR	569.5072	BASF SE Reg		392,567.50	0.05
EUR	462.9362	Bayer AG Reg		419,834.19	0.05
EUR	1,807.2428	Bayerische Motorenwerke AG		1,370,021.86	0.16
EUR	1,437.6293	BNP Paribas SA		722,289.08	0.09
EUR	2,259.3235	Danone		1,050,309.45	0.13
EUR	470.6401	Deutsche Bank AG Reg		145,169.33	0.02
EUR	1,565.1818	Deutsche Telekom AG Reg		173,063.46	0.02
EUR	682.9943	Elan Corp Plc		77,220.40	0.01
EUR	2,176.7689	Enagas SA		364,032.05	0.04
EUR	7,377.7097	ENEL SpA		208,304.16	0.02
EUR	1,981.8944	ENI SpA		308,347.04	0.04
EUR	213.5214	Hermes Intl SA		500,295.62	0.06
EUR	5,473.1172	Iberdrola SA		225,464.92	0.03
EUR	2,855.882	ING Groep NV Certif		254,806.58	0.03
EUR	16,449.9923	Intesa Sanpaolo SpA		262,517.10	0.03
EUR	559.994	L'Oréal SA		631,892.67	0.08
EUR	1,341.1842	Linde AG		1,814,029.39	0.22
EUR	1,150.0742	LVMH Moët Hennessy L Vuitton		1,352,467.33	0.16
EUR	3,752.7187	Nokia Oyj		194,284.63	0.02
EUR	3,178.4257	OMV AG		983,639.47	0.12
EUR	708.353	Red Electrica Corporacion SA		304,313.62	0.04
EUR	2,174.697	RWE AG A		514,673.10	0.06

The accompanying notes are an integral part of these financial statements.

MONYXFUND - Monyx Strategi Trygghet

Statement of investments and other net assets (in SEK) (continued) as at 31st December 2013

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
EUR	1,443.2613	Salzgitter AG		397,993.63	0.05
EUR	741.7367	Sanofi SA		503,303.48	0.06
EUR	2,278.3498	SAP AG		1,262,837.93	0.15
EUR	424.5624	Schneider Electric SA		239,441.97	0.03
EUR	2,942.3469	Siemens AG Reg		2,598,775.98	0.31
EUR	639.4262	Société Générale A		239,464.97	0.03
EUR	3,965.8024	Telefonica SA		416,100.72	0.05
EUR	10,835.9865	Terna Rete Elettr Nazionale SpA		350,093.26	0.04
EUR	6,188.3571	Total SA		2,440,021.01	0.29
EUR	5,734.8174	Unicredit SpA Post Raggruppamento		274,455.11	0.03
EUR	5,590.6605	Unilever NV Certif of Shares		1,449,427.96	0.17
EUR	2,055.1693	Zardoya Otis SA		237,662.37	0.03
				<u>25,474,456.06</u>	<u>3.06</u>
GBP	1,776.5438	Anglo American Plc		253,017.46	0.03
GBP	1,607.9328	ARM Holdings Plc		187,514.41	0.02
GBP	4,976.9141	AstraZeneca Plc		1,906,421.10	0.23
GBP	10,859.3901	Barclays Plc		313,250.05	0.04
GBP	2,576.7021	BG Group Plc		356,010.13	0.04
GBP	8,886.3377	BHP Billiton Plc		1,763,901.21	0.21
GBP	10,013.4169	BP Plc		517,548.79	0.06
GBP	4,212.0655	British American Tobacco Plc		1,443,359.83	0.17
GBP	7,174.2851	BT Group Plc		288,019.33	0.03
GBP	2,562.4615	GlaxoSmithKline Plc		438,156.65	0.05
GBP	8,721.6078	Glencore Xstrata Plc		293,576.02	0.04
GBP	25,411.9686	HSBC Holdings Plc		1,782,156.40	0.21
GBP	7,036.8108	John Wood Group Plc		512,139.38	0.06
GBP	34,183.5644	Lloyds Banking Group Plc		285,233.40	0.03
GBP	1,512.4216	Prudential Plc		215,642.25	0.03
GBP	2,799.2989	Reckitt Benckiser Group Plc		1,425,833.79	0.17
GBP	1,498.2394	Rio Tinto Plc		543,456.01	0.06
GBP	1,520.6216	Rolls-Royce Holdings PLC		204,029.25	0.02
GBP	2,629.8417	Royal Dutch Shell Plc A		602,042.49	0.07
GBP	1,414.7217	Royal Dutch Shell Plc B		341,104.25	0.04
GBP	7,840.2373	Standard Chartered Plc		1,131,214.84	0.14
GBP	43,059.6886	Tesco Plc		1,541,056.31	0.18
GBP	72,308.2144	Vodafone Group Plc		1,821,134.78	0.22
				<u>18,165,818.13</u>	<u>2.15</u>
HKD	13,283.4435	AIA Group Ltd		425,004.93	0.05
HKD	2,597.1583	Cheung Kong Holdings Ltd		264,397.34	0.03
HKD	4,902.5011	CLP Holdings Ltd		250,154.68	0.03
HKD	3,560.1496	Galaxy Entertainment Gr Ltd		203,997.61	0.02
HKD	19,814.2753	Hong Kong and China Gas Co Ltd		292,774.01	0.04
HKD	8,345.9245	Hysan Development Co Ltd		228,881.64	0.03
HKD	7,849.8381	Link Real Esta Inv Trust (The) Units		243,980.36	0.03
HKD	3,455.096	Sands China Ltd REGS		179,745.08	0.02
				<u>2,088,935.65</u>	<u>0.25</u>
JPY	1,003.8455	Canon Inc		204,986.38	0.02
JPY	420.2144	Daikin Industries Ltd		168,782.00	0.02
JPY	2,772.2476	Daiwa Securities Group Inc		178,498.77	0.02
JPY	472.7412	East Japan Railway Co		242,930.12	0.03
JPY	280.1429	Fanuc Corp		330,692.46	0.04
JPY	72.9539	Fast Retailing Holdings Co Ltd		194,156.56	0.02
JPY	4,523.1409	Hitachi Ltd		220,783.75	0.03
JPY	6,449.1235	Honda Motor Co Ltd		1,712,389.28	0.20
JPY	13,854.4389	Isetan Mitsukoshi Holdings Ltd		1,270,117.93	0.15
JPY	2,127.3353	Itochu Corp		169,456.80	0.02
JPY	939.646	Japan Tobacco Inc		197,062.65	0.02
JPY	615.7308	KDDI Corp		244,291.90	0.03
JPY	1,415.3054	Komatsu Ltd		185,467.83	0.02

The accompanying notes are an integral part of these financial statements.

MONYXFUND - Monyx Strategi Trygghet

Statement of investments and other net assets (in SEK) (continued) as at 31st December 2013

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
JPY	1,867.6195	Kubota Corp		199,159.89	0.02
JPY	4,698.2302	Kyocera Corp		1,512,542.24	0.18
JPY	554.4495	Mabuchi Motor Co Ltd		212,498.54	0.03
JPY	2,538.7952	Mitsubishi Electric Corp		205,501.75	0.02
JPY	1,546.6224	Mitsubishi Estate Co Ltd		298,276.37	0.04
JPY	35,005.6963	Mitsubishi Heavy Ind Ltd		1,397,441.45	0.17
JPY	11,838.9565	Mitsubishi UFJ Fin Group Inc		503,833.23	0.06
JPY	1,196.4437	Mitsui Fudosan Co Ltd		277,697.57	0.03
JPY	24,923.9654	Mizuho Financial Group Inc		348,470.41	0.04
JPY	288.8974	Murata Manufacturing Co Ltd		165,464.34	0.02
JPY	9,921.7284	Nippon Steel & Sumi Metal Corp		214,162.74	0.03
JPY	2,744.2625	Nitto Denko Corp		746,333.94	0.09
JPY	4,488.123	Nomura Holdings Inc		222,652.30	0.03
JPY	1,715.8754	Orix Corp		194,341.95	0.02
JPY	2,588.4039	Panasonic Co Ltd		194,279.68	0.02
JPY	14,940.9557	Sharp Corp		306,012.21	0.04
JPY	621.5671	Shin-Etsu Chemical Co Ltd		234,029.34	0.03
JPY	980.5002	Softbank Corp		553,158.30	0.07
JPY	1,123.4898	Sony Corp		125,800.92	0.02
JPY	1,275.2339	Sumitomo Mitsui Fin Group Inc		423,841.09	0.05
JPY	612.8126	Sumitomo Realty & Dev Co Ltd		196,536.54	0.02
JPY	674.0939	Takeda Pharmaceutical Co Ltd		199,448.89	0.02
JPY	892.9556	Tokio Marine Holdings Inc		192,472.68	0.02
JPY	5,865.4924	Toshiba Corp		158,979.33	0.02
JPY	7,324.5701	Toyota Industries Corp		2,131,239.56	0.25
JPY	1,587.4765	Toyota Motor Corp		624,965.81	0.07
				17,158,757.50	2.03
NOK	2,969.7484	Telenor ASA		454,429.61	0.05
NOK	2,594.0943	TGS Nopec Geophysical Co ASA		441,418.44	0.05
				895,848.05	0.10
SEK	7,963.0917	ABB Ltd Reg		1,353,725.59	0.16
SEK	3,328.4773	AstraZeneca Plc		1,274,806.79	0.15
SEK	3,788.4661	Boliden AB		372,974.49	0.04
SEK	3,849.4847	Hennes & Mauritz AB B		1,140,217.37	0.14
SEK	685.5331	Svenska Handelsbanken AB A		216,628.45	0.03
SEK	9,022.2946	Tele2 AB B		657,274.16	0.08
				5,015,626.85	0.60
SGD	21,419.2608	Ascendas Real Estate Inv Trust Units		239,621.93	0.03
SGD	40,270.5448	CapitaCommercial Trust REITS Uts		291,811.07	0.03
SGD	26,584.3959	CapitaMall Trust Units		255,498.29	0.03
SGD	24,570.8686	ComfortDelgro Corp Ltd		249,890.59	0.03
SGD	6,711.7575	UOL Group Ltd		208,875.29	0.03
				1,245,697.17	0.15
USD	1,272.3158	21st Century Fox A		287,148.81	0.03
USD	396.8691	3M Co		356,589.35	0.04
USD	1,035.9452	Abbott Laboratories		256,434.85	0.03
USD	1,216.8708	AbbVie Inc		415,717.44	0.05
USD	2,049.1871	Abercrombie & Fitch Co A		438,313.49	0.05
USD	210.1072	Actavis Plc		224,285.97	0.03
USD	396.8691	AGCO Corp		149,700.01	0.02
USD	236.3706	Alexion Pharmaceuticals Inc		202,143.75	0.02
USD	723.7025	Alliant Energy Corp		240,661.03	0.03
USD	560.2567	Amazon Com Inc		1,420,313.55	0.17
USD	4,092.1585	American Express Co		2,362,696.58	0.28
USD	1,105.9809	American Intl Group Inc		364,291.87	0.04
USD	472.7412	American Tower Corp		243,120.90	0.03
USD	586.5492	Amgen Inc		436,560.89	0.05
USD	399.7873	Anadarko Petroleum Corp		203,772.95	0.02

The accompanying notes are an integral part of these financial statements.

MONYXFUND - Monyx Strategi Trygghet

Statement of investments and other net assets (in SEK) (continued) as at 31st December 2013

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
USD	320.9971	Apache Corp		178,239.01	0.02
USD	847.2572	Apple Inc		3,027,808.98	0.36
USD	1,911.3918	Applied Materials Inc		215,444.54	0.03
USD	586.5492	Assurant Inc		250,354.38	0.03
USD	3,294.5975	AT&T Inc		747,379.17	0.09
USD	326.8334	B/ E Aerospace Inc		181,627.16	0.02
USD	2,268.6032	Baker Hughes Inc		796,072.08	0.10
USD	7,887.7741	Bank of America Corp		789,953.35	0.09
USD	2,699.9358	Becton Dickinson & Co		1,924,440.66	0.23
USD	288.8974	Berkshire Hathaway Inc		219,770.19	0.03
USD	215.9435	Biogen IDEC Inc		389,069.04	0.05
USD	525.268	Boeing Co (The)		460,108.50	0.06
USD	2,480.4321	Boston Scientific Corp		192,144.42	0.02
USD	1,193.5256	Bristol Myers Squibb Co		410,895.68	0.05
USD	884.2011	Cabot Oil & Gas Corp		220,639.04	0.03
USD	434.8052	Camden Property Trust		162,272.24	0.02
USD	452.3141	Caterpillar Inc		264,884.54	0.03
USD	1,100.1446	CB Richard Ellis Gr Inc A		186,537.69	0.02
USD	598.2219	CBS Corp B		245,428.44	0.03
USD	411.4599	Celgene Corp		448,083.35	0.05
USD	1,429.8962	Cerner Corp		513,834.46	0.06
USD	825.838	Cheniere Energy Inc		229,386.62	0.03
USD	1,286.9065	Chevron Corp		1,030,313.67	0.12
USD	70.0357	Chipotle Mexican Shares A		240,137.46	0.03
USD	2,868.1674	Cincinnati Financial Corp		965,799.02	0.12
USD	10,616.5704	Cisco Systems Inc		1,522,334.98	0.18
USD	7,172.3008	Citigroup Inc		2,399,877.88	0.29
USD	2,092.8719	Cliffs Natural Resources Inc		358,773.41	0.04
USD	1,569.9676	CMS Energy Corp		270,347.97	0.03
USD	7,291.8284	Coca-Cola Co		1,930,938.97	0.23
USD	303.4882	Cognizant Tec Solutions Corp		195,762.01	0.02
USD	4,345.1334	Colgate-Palmolive Co		1,832,213.18	0.22
USD	8,513.8352	Comcast Corp A		2,846,016.75	0.34
USD	814.1654	Comerica Inc		249,913.19	0.03
USD	592.3856	ConocoPhillips		266,894.56	0.03
USD	1,345.2696	Corning Inc		154,147.71	0.02
USD	417.2962	Crown Castle Intl Corp		196,911.08	0.02
USD	239.2887	Cummins Inc		215,788.89	0.03
USD	490.2501	CVS Caremark Corp		226,154.57	0.03
USD	426.0507	Devon Energy Corp		169,685.88	0.02
USD	516.5135	DirectTV		227,684.65	0.03
USD	288.8974	Discovery Communication Inc		168,420.97	0.02
USD	300.57	DISH Network Corp A		111,826.10	0.01
USD	458.1504	Dominion Resources Inc		190,117.66	0.02
USD	843.3469	Dow Chemical Co		242,402.50	0.03
USD	522.3498	Du Pont de Nemours (EI) & Co		217,633.60	0.03
USD	350.1787	Duke Energy Corp		155,964.78	0.02
USD	1,958.0823	Duke Realty Corp		189,916.81	0.02
USD	2,467.9716	Eaton Corp Public Ltd Cie		1,208,945.87	0.14
USD	5,408.7135	EBay Inc		1,882,626.31	0.23
USD	344.3423	Ecolab Inc		231,035.57	0.03
USD	1,199.3619	EMC Corp		193,698.95	0.02
USD	393.951	Emerson Electric Co		178,380.06	0.02
USD	242.2069	EOG Resources Inc		261,221.06	0.03
USD	685.7665	Express Scripts Hg Co		310,204.07	0.04
USD	4,135.3764	Exxon Mobil Corp		2,673,346.44	0.32
USD	1,704.2028	Facebook Inc A		589,891.83	0.07
USD	481.4956	Fastenal Co		147,891.21	0.02
USD	300.57	Fedex Corp		277,095.50	0.03
USD	1,526.1953	Fifth Third Bancorp		205,763.22	0.02
USD	1,173.0985	Freeport Mcmor Copp & Gold Inc		284,790.87	0.03

The accompanying notes are an integral part of these financial statements.

MONYXFUND - Monyx Strategi Trygghet

Statement of investments and other net assets (in SEK) (continued) as at 31st December 2013

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
USD	2,234.811	Garmin Ltd Reg		672,018.91	0.08
USD	11,712.4253	General Electric Co		2,105,190.09	0.25
USD	1,354.0241	Gilead Sciences Inc		655,158.88	0.08
USD	2,497.0948	Goldman Sachs Group Inc		2,827,983.70	0.34
USD	316.2405	Google Inc A		2,261,127.79	0.27
USD	927.9734	Halliburton Co (Hg Co)		301,413.04	0.04
USD	4,343.6743	Harley Davidson Inc		1,931,253.88	0.23
USD	1,657.5123	Hewlett-Packard Co		299,843.84	0.04
USD	825.838	Home Depot Inc		436,100.70	0.05
USD	350.1787	Honeywell Intl Inc		205,365.28	0.02
USD	1,861.7832	Host Hotels & Resorts Inc		231,810.01	0.03
USD	3,957.0187	Hudson City Bancorp Inc		239,458.17	0.03
USD	644.9123	IBM Corp		774,757.64	0.09
USD	8,837.3711	Intel Corp		1,472,243.36	0.18
USD	4,430.7521	Johnson & Johnson		2,635,573.43	0.32
USD	6,346.5795	JPMorgan Chase & Co		2,370,222.58	0.28
USD	283.0611	Kansas City Southern		223,156.27	0.03
USD	4,002.5712	Kellogg Co		1,580,199.87	0.19
USD	3,679.794	KeyCorp		317,304.03	0.04
USD	1,115.4065	Kimberly-Clark Corp		761,461.81	0.09
USD	545.6951	KLA-Tencor Corp		225,777.69	0.03
USD	1,804.208	Kraft Foods Group Inc		627,181.88	0.08
USD	814.1654	Lam Research Corp		285,645.05	0.03
USD	373.5239	Las Vegas Sands Corp		189,182.80	0.02
USD	367.6876	Liberty Global PLC C		196,368.70	0.02
USD	878.3648	Liberty Property Trust		193,030.20	0.02
USD	131.317	LinkedIn Corp A		181,655.18	0.02
USD	723.7025	Lowe's Companies Inc		229,700.69	0.03
USD	335.5879	Lululemon Athletica Inc		127,838.95	0.02
USD	516.5135	Lyondellbasell Industries NV		264,467.04	0.03
USD	323.9153	Marathon Petroleum Corp		184,744.12	0.02
USD	665.3394	Marsh & McLennan Cos Inc		206,717.08	0.02
USD	87.5447	Master Card Inc A		470,139.80	0.06
USD	2,025.375	Mc Donald's Corp		1,266,245.47	0.15
USD	1,660.4304	Merck Co Inc		534,398.45	0.06
USD	551.5314	Metlife Inc		190,160.35	0.02
USD	396.8691	Michael Kors Holdings Limited		206,122.05	0.02
USD	1,231.4616	Micron Technology Inc		169,042.71	0.02
USD	9,468.8891	Microsoft Corp		2,275,555.22	0.27
USD	5,412.5655	Mondelez Intl Inc		1,225,398.32	0.15
USD	475.6593	Monsanto Co		354,977.27	0.04
USD	312.2426	Moody's Corp		157,480.94	0.02
USD	796.6564	Morgan Stanley		158,387.97	0.02
USD	1,312.2069	National Oilwell Varco Inc		665,369.13	0.08
USD	175.2061	NetFlix Inc		414,380.49	0.05
USD	2,194.4529	New York Community Bancorp Inc		236,884.71	0.03
USD	420.2144	Nike Inc B		213,236.86	0.03
USD	1,278.1521	NRG Energy Inc		235,830.43	0.03
USD	469.823	Occidental Petroleum Corp		286,280.52	0.03
USD	6,503.4887	Oracle Corp		1,592,251.44	0.19
USD	1,701.8099	Paychex Inc		500,884.99	0.06
USD	2,414.5985	Pentair Ltd Reg		1,204,275.20	0.14
USD	4,059.1542	People's United Fin Inc		392,394.38	0.05
USD	712.0299	Pepsico Inc		380,453.10	0.05
USD	9,494.919	Pfizer Inc		1,877,950.41	0.22
USD	4,134.18	PG&E Corp		1,072,919.09	0.13
USD	814.1654	Philip Morris Intl Inc		454,387.61	0.05
USD	496.0864	Phillips 66		238,885.71	0.03
USD	166.3349	Pioneer Natural Resources Co		194,775.43	0.02
USD	288.8974	PNC Financial Serv Group		144,310.30	0.02
USD	142.9896	Precision Castparts Corp		247,361.16	0.03

The accompanying notes are an integral part of these financial statements.

MONYXFUND - Monyx Strategi Trygghet

Statement of investments and other net assets (in SEK) (continued) as at 31st December 2013

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
USD	58.3631	Priceline.com Inc		433,632.93	0.05
USD	1,321.9244	Procter & Gamble Co		698,580.47	0.08
USD	242.2069	Prudential Financial Inc		142,824.78	0.02
USD	2,985.4189	Qualcomm Inc		1,415,474.34	0.17
USD	790.8201	Rayonier Inc REIT		217,825.24	0.03
USD	478.5775	Realogy Holdings Corp		152,053.06	0.02
USD	93.381	Regeneron Pharmaceuticals Inc		167,349.38	0.02
USD	3,414.2418	Regions Financial Corp		216,513.68	0.03
USD	644.9123	RenaissanceRe Holdings Ltd		397,665.42	0.05
USD	280.1429	rest Reinsurance Group Ltd		278,827.38	0.03
USD	644.9123	Salesforce.com Inc		229,297.67	0.03
USD	388.1147	SanDisk Corp		175,262.15	0.02
USD	636.1579	SBA Communications Corp A		366,274.62	0.04
USD	2,204.8415	Schlumberger Ltd		1,267,045.21	0.15
USD	1,336.5152	Sealed Air Corp		293,972.13	0.04
USD	221.7798	Simon Property Group Inc		219,251.89	0.03
USD	665.3394	Southwestern Energy Co		169,198.42	0.02
USD	755.8023	Starbucks Corp		382,604.73	0.05
USD	2,848.2656	Teva Pharma Ind Ltd ADR repr 1 Share		735,889.33	0.09
USD	747.0478	Texas Instruments Inc		211,353.22	0.03
USD	262.634	Time Warner Cable Inc		228,395.53	0.03
USD	545.6951	Time Warner Inc		245,014.51	0.03
USD	490.2501	TJX Cos Inc		200,057.38	0.02
USD	1,947.1392	Torchmark Corp		982,299.19	0.12
USD	157.5804	TransDigm Group Inc		162,111.07	0.02
USD	4,238.8834	Tyco Intl Ltd		1,124,951.44	0.13
USD	1,368.6149	UDR Inc		206,392.11	0.02
USD	306.4063	Under Armour Inc A		171,697.22	0.02
USD	641.4106	Union Pacific Corp		686,390.01	0.08
USD	4,015.09	United Health Group Inc		1,934,981.05	0.23
USD	461.0686	United Parcel Service Inc B		311,759.54	0.04
USD	446.4778	United Technologies Corp		324,366.00	0.04
USD	960.0731	US Bancorp		249,162.06	0.03
USD	609.8945	Valero Energy Corp		191,180.78	0.02
USD	2,010.6091	Verizon Communications Inc		636,864.63	0.08
USD	353.0968	Viacom Inc B		198,315.72	0.02
USD	350.1787	Visa Inc A		498,541.15	0.06
USD	423.1325	Wal-Mart Stores Inc		214,417.71	0.03
USD	4,032.1029	Walmart Stores Inc		1,502,989.19	0.18
USD	1,056.3723	Walt Disney Co (The)		518,965.96	0.06
USD	3,428.8326	Wells Fargo & Co New		1,005,434.19	0.12
USD	895.8737	Weyerhaeuser Co		181,462.61	0.02
USD	1,041.7815	Whole Foods Market Inc		387,121.45	0.05
USD	630.3216	Willis Group Holdings Plc		181,457.15	0.02
USD	248.0432	Wynn Resorts Ltd		308,981.66	0.04
USD	977.5821	XL Group Plc		200,911.00	0.02
USD	1,097.2264	Yahoo Inc		284,261.66	0.03
USD	376.442	Yum Brands Inc		181,757.30	0.02
Total securities				108,742,821.68	12.99
Cash				197,887,157.94	23.58
AUD		Cash		1,088.61	-0.01
CAD		Cash		10,149.68	0.00
DKK		Cash		-0.01	0.00
EUR		Cash		42,408.35	0.00

The accompanying notes are an integral part of these financial statements.

MONYXFUND - Monyx Strategi Trygghet

Statement of investments and other net assets (in SEK) (continued) as at 31st December 2013

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
GBP		Cash		19,087.92	0.00
HKD		Cash		107.25	0.00
JPY		Cash		14,082.56	0.01
NOK		Cash		2.11	0.00
SEK		Cash		99,516.58	0.01
SGD		Cash		0.06	0.00
USD		Cash		71,641.77	0.01
Total cash				258,084.88	0.02
Total swaps contracts at market value				220,993,259.57	26.37
Cash at banks				52,896,340.94	6.32
Other net assets/ (liabilities)				21,582,647.05	2.58
Total				836,793,251.54	100.00

The accompanying notes are an integral part of these financial statements.

MONYXFUND - Monyx Strategi Trygghet

Industrial and geographical classification of investments as at 31st December 2013

Industrial classification including exposition through swaps contracts

(in percentage of net assets)

Banks	37.05 %
Investment funds	8.99 %
Countries and governments	8.66 %
Diversified financial services	8.51 %
Real estate	2.92 %
Energy	2.48 %
Capital goods	2.25 %
Pharmaceuticals and biotechnology	2.07 %
Food, beverage and tobacco	1.79 %
Materials	1.63 %
Food retailing, drugstores and pharmacies	1.58 %
Technology hardware and equipment	1.54 %
Software and services	1.35 %
Transportation	1.29 %
Insurance	1.16 %
Retailing	1.12 %
Automobiles and components	1.02 %
Telecommunication services	0.99 %
Utilities	0.72 %
Semiconductors and semiconductor equipment	0.67 %
Household and personal products	0.67 %
Media	0.66 %
Consumer durables and apparel	0.60 %
Health care equipment and services	0.54 %
Real estate funds	0.37 %
Hotels, restaurants and leisure	0.28 %
Commercial services and supplies	0.15 %
Investment companies	0.02 %
Total	<u>91.08 %</u>

The accompanying notes are an integral part of these financial statements.

Industrial and geographical classification of investments (continued)
as at 31st December 2013**Geographical classification including exposition through swaps contracts**

(by domicile of the issuer)

(in percentage of net assets)

Sweden	38.47 %
Luxembourg	12.21 %
United States of America	12.17 %
Denmark	8.65 %
Norway	3.09 %
Germany	2.29 %
United Kingdom	2.24 %
Japan	2.01 %
Switzerland	1.20 %
Finland	1.10 %
France	0.98 %
Canada	0.94 %
The Netherlands	0.89 %
Australia	0.54 %
Hong Kong	0.45 %
South Korea	0.39 %
China	0.33 %
Spain	0.32 %
Brazil	0.30 %
South Africa	0.26 %
Taiwan	0.23 %
Russia	0.22 %
India	0.19 %
Mexico	0.18 %
Bermuda	0.18 %
Italy	0.16 %
Singapore	0.15 %
Curacao	0.15 %
Austria	0.12 %
Cayman Islands	0.12 %
Chile	0.09 %
Israel	0.09 %
Ireland	0.08 %
Indonesia	0.05 %

The accompanying notes are an integral part of these financial statements.

MONYXFUND - Monyx Strategi Trygghet

Industrial and geographical classification of investments (continued) as at 31st December 2013

Poland	0.04 %
Turkey	0.04 %
Belgium	0.04 %
Jersey	0.04 %
Philippines	0.03 %
Colombia	0.03 %
British Virgin Islands	0.02 %
Total	<u>91.08 %</u>

The accompanying notes are an integral part of these financial statements.

MONYXFUND - Monyx Aktiv Ränta (formerly MONYXFUND - Monyx Strategi Ränta)**Statement of net assets (in SEK)**

as at 31st December 2013

Assets

Securities portfolio at market value	1,638,332,919.76
Cash at banks	39,954,927.39
Formation expenses, net	4,010.19
Income receivable on portfolio	15,121,479.34
Unrealised gain on forward foreign exchange contracts	6,155,553.47
Total assets	1,699,568,890.15

Liabilities

Payable on redemptions of shares	440,298.69
Expenses payable	11,372,324.66
Total liabilities	11,812,623.35
Net assets at the end of the year	1,687,756,266.80
Number of Class AC Shares outstanding	15,663,923.3385
Net asset value per Class AC Share	107.75

The accompanying notes are an integral part of these financial statements.

MONYX FUND - Monyx Aktiv Ränta (formerly MONYX FUND - Monyx Strategi Ränta)**Statement of operations and other changes in net assets (in SEK)**

from 1st January 2013 to 31st December 2013

Income

Interest on bonds and other debt securities, net	66,389,569.90
Interest on bank accounts	335,706.31
Total income	66,725,276.21

Expenses

Management fees	10,210,183.44
Performance fees	9,742,960.32
Banking charges and other fees	6,924.72
Transaction fees	86,999.55
Central administration costs	1,109,020.12
Professional fees	70,374.42
Other administration costs	2,928,993.70
Subscription duty ("taxe d'abonnement")	791,532.76
Other taxes	11,259.45
Other expenses	46,347.79
Total expenses	25,004,596.27

Net investment income	41,720,679.94
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Net realised gain/(loss)

- on securities portfolio	918,575.20
- on forward foreign exchange contracts	21,453,593.11
- on foreign exchange	1,703,355.82
Realised result	65,796,204.07

Net variation of the unrealised gain/(loss)

- on securities portfolio	-9,427,821.20
- on forward foreign exchange contracts	3,123,942.46
Result of operations	59,492,325.33

Subscriptions	518,853,066.62
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Redemptions	-127,809,111.08
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Total changes in net assets	450,536,280.87
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Total net assets at the beginning of the year	1,237,219,985.93
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Total net assets at the end of the year	1,687,756,266.80
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The accompanying notes are an integral part of these financial statements.

MONYXFUND - Monyx Aktiv Ränta (formerly MONYXFUND - Monyx Strategi Ränta)

Statistical information (in SEK)

as at 31st December 2013

Total net assets

- as at 31.12.2013	1,687,756,266.80
- as at 31.12.2012	1,237,219,985.93
- as at 31.12.2011	246,552.36

Number of Class AC Shares

- outstanding at the beginning of the year	11,944,363.3630
- issued	4,920,538.2273
- redeemed	-1,200,978.2518
- outstanding at the end of the year	15,663,923.3385

Net asset value per Class AC Share

- as at 31.12.2013	107.75
- as at 31.12.2012	103.58
- as at 31.12.2011	99.77

The accompanying notes are an integral part of these financial statements.

MONYXFUND - Monyx Aktiv Ränta (formerly MONYXFUND - Monyx Strategi Ränta)

Statement of investments and other net assets (in SEK)

as at 31st December 2013

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
Investments in securities					
Transferable securities admitted to an official stock exchange listing					
Bonds					
DKK	15,000,000	Ambu AS 3.375% Sen 13/ 15.03.18	16,754,204.29	17,992,829.80	1.07
DKK	4,500,000	AX IV EG Holding III ApS FRN Sen 13/ 02.12.20	5,362,956.76	5,349,130.54	0.32
DKK	15,000,000	De Sammenslut Vognmaend AS 3.5% Reg S Sen 13/ 24.06.20	17,288,590.00	17,907,799.89	1.06
DKK	10,000,000	DLG Finance A/ S FRN Sen 13/ 25.06.18	11,619,850.47	12,359,345.20	0.73
DKK	10,000,000	Global Connect AS 5.7% 13/ 15.05.18	11,443,330.61	12,062,245.55	0.71
			62,468,932.13	65,671,350.98	3.89
EUR	1,600,000	AR Packaging Gr FRN EMTN 13/ 09.07.17	13,899,597.21	14,635,877.30	0.87
EUR	1,600,000	Cidron Delfi Intressente 8.5% EMTN 12/ 20.11.17	13,863,979.32	11,914,366.51	0.71
EUR	3,000,000	Danske Bank A/ S VAR Reg S Sub 13/ 04.10.23	25,925,356.79	27,118,481.07	1.61
EUR	1,000,000	Eur Directories Bondco SCA FRN 13/ 09.12.18	8,874,537.79	8,887,018.17	0.53
EUR	1,000,000	Finnair Oyj 5% Sen 13/ 29.08.18	8,687,330.40	9,213,909.74	0.55
EUR	1,200,000	Frankis Group Oyj 8% Sen 13/ 02.04.16	9,988,587.42	10,744,205.51	0.64
EUR	700,000	Huhtamaki Oyj 3.375% Sen 13/ 14.05.20	5,947,967.94	6,139,096.39	0.36
EUR	460,000	Neste Oil Oyj 6% 09/ 14.09.16	4,396,740.97	4,493,161.14	0.27
EUR	1,000,000	Orion Corp (New) 2.75% 13/ 11.06.19	8,536,371.55	8,622,845.46	0.51
EUR	2,000,000	Outotec Oyj 3.75% Sen 13/ 16.09.20	17,748,652.84	17,662,693.75	1.05
EUR	1,500,000	PKC Group Oyj 4.25% Sen 13/ 20.09.13	12,998,138.68	13,458,314.15	0.80
EUR	1,600,000	Ramirent Oyj 4.375% Sen 13/ 21.03.19	13,296,018.71	14,292,984.68	0.85
EUR	2,000,000	Sato Oyj 2.875% 13/ 20.03.18	16,600,696.24	17,549,312.23	1.04
EUR	3,000,000	Sponda Oyj 3.375% Sen 13/ 09.10.18	25,860,001.93	26,337,797.53	1.56
EUR	2,000,000	Tieto Corp 2.875% Sen 13/ 23.05.19	17,005,749.32	17,424,761.01	1.03
EUR	2,000,000	Tornator Finance Plc 3.125% 12/ 19.12.19	17,306,754.14	17,001,020.89	1.01
			220,936,481.25	225,495,845.53	13.39
GBP	2,000,000	DnB Bank ASA FRN Reg-S 07/ 29.12.Perpetual	20,822,920.40	22,336,834.62	1.32
GBP	925,000	DnB Bank ASA FRNEMTN Reg S Sub Ser 1484 08/ 23.06.20	10,107,207.30	10,555,749.62	0.63
GBP	1,000,000	Nordea Bank Finland Plc VAR EMTN 02/ 18.07.Perpetual	11,067,152.59	10,886,756.73	0.64
			41,997,280.29	43,779,340.97	2.59
NOK	12,000,000	Agr Petroleum Services AS FRN Ser 144 A 13/ 05.02.18	13,949,821.97	12,941,460.47	0.77
NOK	16,000,000	Aker ASA FRN Sen 13/ 06.06.18	17,998,742.43	17,012,262.60	1.01
NOK	4,000,000	Albain Bidco Norway AS FRN Reg S 13/ 01.11.20	4,322,387.78	4,250,568.31	0.25
NOK	18,000,000	Arion Bank HF FRN Sen 13/ 04.03.16	20,300,009.01	19,461,454.89	1.15
NOK	15,000,000	Atea ASA FRN Reg S Ser 144A 13/ 19.06.18	17,040,919.33	15,947,581.10	0.94
NOK	6,000,000	Atlantic Offshore AS FRN 13/ 16.05.18	6,413,825.34	6,423,552.10	0.38
NOK	12,000,000	BW Offshore Ltd FRN 13/ 21.03.18	13,294,313.16	12,790,424.31	0.76
NOK	7,000,000	BWG Homes ASA FRN Sen 13/ 28.11.18	7,545,026.77	7,427,364.62	0.44
NOK	15,000,000	Det Norske Oljeselskap ASA FRN Sen 13/ 02.07.20	16,466,508.63	15,966,533.76	0.95
NOK	20,000,000	DNB Bank ASA FRN EMTN Sub 13/ 19.06.23	22,716,495.56	21,369,160.82	1.27
NOK	9,000,000	Eidesvik Offshore ASA FRN Sen 13/ 22.05.18	10,171,821.52	9,602,148.28	0.57
NOK	9,000,000	Farstad Shipping ASA FRN Sen 13/ 29.05.18	10,274,780.79	9,536,885.63	0.56
NOK	9,000,000	Fjord Line AS FRN 13/ 05.02.16	10,451,686.95	9,444,529.58	0.56
NOK	7,000,000	Hexagon Composites ASA FRN Reg S Ser 144A Sen 13/ 02.07.18	7,910,467.03	7,640,539.63	0.45
NOK	10,000,000	Kongsberg Gruppen ASA 4.8% Sen 12/ 11.09.19	11,355,210.54	11,003,777.96	0.65
NOK	17,000,000	North Atlantic Drilling Ltd FRN 13/ 30.10.18	18,498,411.06	18,064,915.30	1.07
NOK	2,000,000	Ocean Yield ASA FRN Sen 12/ 06.07.17	2,325,971.26	2,247,513.97	0.13
NOK	5,000,000	Scania CV AB FRN EMTN Sen 13/ 17.06.16	5,718,903.91	5,312,759.89	0.31
NOK	14,000,000	Selvaag Bolig AS FRN Reg S Ser 144A 13/ 27.06.18	15,865,333.87	15,077,461.15	0.89
NOK	9,000,000	Siem Offshore Inc FRN Sen 13/ 30.01.18	10,550,997.42	9,588,935.49	0.57
NOK	11,000,000	Solor Bioenergi Infrastruk AS FRN 12/ 02.11.17	12,742,132.02	11,834,811.76	0.70
NOK	20,000,000	Sparebank 1 SR-Bank FRN Sen 12/ 03.12.22	23,499,225.35	21,931,236.48	1.30
NOK	7,000,000	Stolt-Nielsen Ltd FRN 12/ 19.03.15	7,863,940.90	7,563,134.77	0.45
NOK	15,000,000	Tallink Group Ltd FRN Sen 13/ 18.10.18	16,931,123.22	16,400,727.71	0.97
NOK	9,000,000	Teekay LNG Partners LP FRN Sen 13/ 03.09.18	9,711,325.29	9,547,923.33	0.57

The accompanying notes are an integral part of these financial statements.

MONYXFUND - Monyx Aktiv Ränta (formerly MONYXFUND - Monyx Strategi Ränta)

Statement of investments and other net assets (in SEK) (continued)

as at 31st December 2013

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
NOK	10,000,000	Teekay Offshore Partners LP FRN Sen 13/ 25.01.18	11,721,160.16	10,795,033.71	0.64
			325,640,541.27	309,182,697.62	18.31
SEK	14,000,000	Amer Sports Corp FRN 13/ 06.11.18	14,000,000.00	14,172,620.00	0.84
SEK	15,500,000	Arla Foods amba 5% Sen 11/ 22.06.16	16,386,060.00	16,467,975.00	0.98
SEK	15,000,000	Bergteamet Holding AB FRN 13/ 09.09.18	15,000,000.00	14,637,000.00	0.87
SEK	16,000,000	BillerudKorsnas AB FRN Ser 102 13/ 27.03.18	16,000,000.00	16,529,280.00	0.98
SEK	7,000,000	Black Earth Farming Ltd 9.4% Reg S Sen 13/ 30.10.17	7,000,000.00	7,140,000.00	0.42
SEK	28,000,000	Castellum AB 4% Ser 101 13/ 03.09.15	28,589,960.00	28,836,640.00	1.71
SEK	7,000,000	Catella AB FRN 12/ 19.09.17	7,000,000.00	7,008,470.00	0.41
SEK	40,000,000	Danske Bank A/ S 2.25% EMTN 12/ 07.09.15	40,488,167.26	40,613,800.00	2.41
SEK	18,000,000	Danske Bank A/ S FRN EMTN Sub 13/ 05.06.24	18,013,520.00	18,040,410.00	1.07
SEK	17,000,000	Delarka AB 4.58% Sen 13/ 13.11.20	17,020,000.00	17,195,500.00	1.02
SEK	15,000,000	Fabege AB FRN Ser 2 13/ 15.02.16	15,000,000.00	15,306,934.50	0.91
SEK	10,000,000	Getinge AB FRN MTN Ser 2 13/ 21.05.18	10,000,000.00	10,209,600.00	0.60
SEK	9,000,000	Hafslund ASA 3.2% 12/ 01.06.15	9,069,480.00	9,174,420.00	0.54
SEK	20,000,000	Hafslund ASA FRN 12/ 01.06.15	20,040,000.00	20,216,100.00	1.20
SEK	25,000,000	Hemso Fastighets AB FRN Ser 101 13/ 24.10.18	25,000,000.00	25,128,125.00	1.49
SEK	20,000,000	Hoist Kredit AB FRN Sen 13/ 18.12.16	20,000,000.00	20,050,000.00	1.19
SEK	11,000,000	Huhtamaki Oyj FRN Sen 10/ 26.11.15	11,278,218.32	11,320,540.00	0.67
SEK	22,000,000	ICA Gruppen AB FRN Sen 13/ 25.06.18	22,000,000.00	22,501,050.00	1.33
SEK	15,000,000	Ikano Bank SE FRN Ser 103 13/ 29.01.16	15,000,000.00	15,196,500.00	0.90
SEK	9,500,000	Intrum Justitia AB 5.125% MTN Ser 101 12/ 13.03.17	10,129,090.00	10,108,693.50	0.60
SEK	10,000,000	Investments AB Kinnevik FRN Sen 12/ 12.12.17	10,000,000.00	10,292,997.00	0.61
SEK	20,000,000	Islandsbanki HF FRN EMTN 13/ 16.12.17	20,000,000.00	20,000,000.00	1.18
SEK	10,000,000	JSM Financial Group AB 8% 13/ 31.03.17	10,000,000.00	10,062,500.00	0.60
SEK	17,000,000	Kloevern AB FRN MTN 13/ 04.04.18	17,034,000.00	17,476,170.00	1.04
SEK	5,000,000	Kvalitena AB FRN Sen 13/ 05.04.16	5,000,000.00	5,074,500.00	0.30
SEK	10,000,000	Lansforsakringar Bank FRN Sub 13/ 28.03.23	10,000,000.00	10,271,650.00	0.61
SEK	15,000,000	Leaseplan Corp NV 3% EMTN 13/ 19.09.16	15,000,000.00	15,244,050.00	0.90
SEK	15,000,000	Real People Inv Holdings Ltd FRN Sen 13/ 19.09.18	15,000,000.00	14,775,000.00	0.87
SEK	24,000,000	SBAB Bank AB ILB EMTN Ser 315 03/ 01.12.15	31,229,040.00	30,846,600.00	1.83
SEK	15,000,000	Skanska Financial Serv AB FRN 13/ 22.10.18	15,000,000.00	15,174,750.00	0.90
SEK	8,000,000	Sparbanken Oresund AB FRN 13/ 25.10.23	8,000,000.00	8,097,280.00	0.48
SEK	3,000,000	Sparbanken Oresund AB FRN Sub Ser122 12/ 21.11.22	3,000,000.00	3,105,180.00	0.18
SEK	10,000,000	SSM Holding AB FRN 13/ 27.12.17	10,000,000.00	10,025,000.00	0.59
SEK	40,000,000	Stadshypotek AB 6% Ser 1577 04/ 16.12.15	43,801,200.00	43,621,600.00	2.58
SEK	2,000,000	Stronghold Invest AB 6.75% Sen 13/ 04.12.16	2,000,000.00	2,030,000.00	0.12
SEK	20,000,000	Suomen Hypoteekkiyhdistys FRN EMTN Sen 13/ 23.05.16	20,039,200.00	20,104,400.00	1.19
SEK	15,000,000	Svensk Fastighets Finansier AB FRN Ser 103 12/ 24.08.17	15,000,000.00	15,180,750.00	0.90
SEK	15,000,000	Svenska Cellulosa SCA AB ILB Ser3 Tr1 Lk CPI Ind 05/ 01.12.15	19,540,500.00	19,223,849.85	1.14
SEK	14,000,000	Swedish Match AB 4% EMTN Ser 28 11/ 22.12.16	14,400,400.00	14,544,460.00	0.86
SEK	15,000,000	Tele2 AB B FRN EMTN Reg S Ser 6 13/ 18.02.20	15,093,464.25	15,660,000.00	0.93
SEK	5,500,000	Trigon Agri A/ S 11% 11/ 29.06.15	5,411,388.89	5,255,085.00	0.31
SEK	25,000,000	TVO Power Co 4.5% EMTN Ser 9 10/ 08.11.17	26,243,035.71	26,282,250.00	1.56
SEK	11,000,000	Vasakronan AB 0.5% 10/ 01.06.17	10,877,030.00	11,193,655.00	0.66
SEK	20,000,000	Vasakronan AB ILB Ser 378 09/ 01.12.15	25,954,600.00	25,650,600.00	1.52
SEK	20,000,000	Volvo Treasury AB 2.5% EMTN Sen 13/ 12.01.16	19,965,400.00	20,226,600.00	1.20
			724,603,754.43	729,272,584.85	43.20
USD	1,000,000	Danske Bank A/ S FRN Sub Reg-S 04/ 16.12.Perpetual	6,431,412.13	6,499,350.02	0.38
USD	1,000,000	Eksportfinans ASA 2.375% GMTN Sen Tr 729 11/ 25.05.16	6,091,472.10	6,338,153.27	0.38
USD	1,000,000	Polarcus Ltd 8% Reg S Ser 144A 13/ 07.06.18	6,580,004.87	6,181,589.71	0.37
USD	3,000,000	Swedish Export Credit VAR EMTN Reg S Sub 13/ 14.11.23	19,448,596.09	18,860,985.06	1.12
			38,551,485.19	37,880,078.06	2.25
Total bonds			1,414,198,474.56	1,411,281,898.01	83.63

The accompanying notes are an integral part of these financial statements.

MONYXFUND - Monyx Aktiv Ränta (formerly MONYXFUND - Monyx Strategi Ränta)

Statement of investments and other net assets (in SEK) (continued) as at 31st December 2013

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
<u>Transferable securities dealt in on another regulated market</u>					
Bonds					
EUR	3,500,000	Citycon Oyj 3.75% Sen 13/ 24.06.20	29,994,562.15	31,306,239.07	1.85
EUR	2,000,000	Jyske Bank AS 5.67% EMTN Sub Ser 46 Tr 1 03/ 31.07.23	16,015,422.53	16,281,698.10	0.96
EUR	300,000	SAS AB 9.65% Sen 11/ 16.06.14	2,689,191.68	2,752,537.80	0.16
			48,699,176.36	50,340,474.97	2.97
NOK	10,000,000	Bank Norwegian AS FRN 13/ 11.12.23	10,691,594.54	10,575,541.14	0.63
NOK	15,000,000	E Forland AS FRN 13/ 04.09.18	16,247,308.41	15,959,506.01	0.95
NOK	10,000,000	Volstad Subsea AS FRN 144A 13/ 05.07.16	11,142,113.11	10,878,168.89	0.64
			38,081,016.06	37,413,216.04	2.22
SEK	16,000,000	SAS AB 10.5% Sen 11/ 16.06.14	16,624,000.00	16,520,000.00	0.98
USD	2,000,000	Axis Offshore Pte Ltd FRN 13/ 18.05.18	13,079,599.99	12,934,350.04	0.77
USD	3,000,000	Eksportfinans ASA 2% MTN Sen Tr 716 10/ 15.09.15	18,950,331.19	19,047,278.31	1.13
USD	3,000,000	General Exploration Part 11.5% Reg S Sen 13/ 13.11.18	19,113,899.98	19,353,262.56	1.15
USD	2,400,000	Iona Energy Co (UK) Ltd 9.5% 13/ 27.09.18	15,125,876.97	15,444,000.05	0.91
USD	1,500,000	Millicom Intl Cellular SA 4.75% Reg S Sen 13/ 22.05.20	9,191,993.88	9,326,728.16	0.55
			75,461,702.01	76,105,619.12	4.51
Total bonds			178,865,894.43	180,379,310.13	10.68
<u>Other transferable securities</u>					
Bonds					
NOK	5,000,000	Boa Offshore AS FRN Sen 13/ 18.12.18	5,301,894.03	5,299,960.48	0.31
NOK	6,828,068	Boa SBL AS FRN Ser 144A 13/ 19.04.18	7,634,828.07	7,228,650.99	0.43
NOK	5,000,000	Klaveness Ship Hdg AS FRN Sen 13/ 08.05.18	5,610,707.33	5,321,621.42	0.31
NOK	10,000,000	Pioneer Pub Properties II AS FRN Sen 13/ 05.04.18	11,092,163.62	10,440,922.15	0.62
NOK	5,000,000	SpareBank 1 SMN FRN Sen 12/ 19.12.22	5,868,253.99	5,494,469.04	0.33
			35,507,847.04	33,785,624.08	2.00
USD	2,000,000	World Wide Supply AS 7.75% 13/ 26.05.17	13,205,799.99	12,886,087.54	0.76
Total bonds			48,713,647.03	46,671,711.62	2.76
Total investments in securities			1,641,778,016.02	1,638,332,919.76	97.07
Cash at banks				39,954,927.39	2.37
Other net assets/ (liabilities)				9,468,419.65	0.56
Total				1,687,756,266.80	100.00

The accompanying notes are an integral part of these financial statements.

MONYXFUND - Monyx Aktiv Ränta (formerly MONYXFUND - Monyx Strategi Ränta)

Industrial and geographical classification of investments

as at 31st December 2013

Industrial classification

(in percentage of net assets)

Banks	23.93 %
Diversified financial services	14.20 %
Real estate	13.99 %
Energy	10.50 %
Transportation	7.18 %
Materials	5.21 %
Capital goods	3.70 %
Utilities	3.30 %
Software and services	2.68 %
Food, beverage and tobacco	2.57 %
Health care equipment and services	1.67 %
Telecommunication services	1.48 %
Food retailing, drugstores and pharmacies	1.33 %
Household and personal products	1.14 %
Commercial services and supplies	0.85 %
Consumer durables and apparel	0.84 %
Investment companies	0.73 %
Hotels, restaurants and leisure	0.64 %
Special Purpose Vehicle (SPV)	0.62 %
Pharmaceuticals and biotechnology	0.51 %
Total	<u>97.07 %</u>

The accompanying notes are an integral part of these financial statements.

Industrial and geographical classification of investments (continued)
as at 31st December 2013

Geographical classification

(by domicile of the issuer)
(in percentage of net assets)

Sweden	33.21 %
Norway	22.00 %
Finland	16.42 %
Denmark	11.61 %
Iceland	2.33 %
Bermuda	2.28 %
Marshall Islands	1.21 %
Canada	1.15 %
Luxembourg	1.08 %
Estonia	0.97 %
Cayman Islands	0.94 %
United Kingdom	0.91 %
The Netherlands	0.90 %
South Africa	0.87 %
Singapore	0.77 %
Jersey	0.42 %
Total	<u>97.07 %</u>

MONYXFUND - Monyx Genesis

Statement of net assets (in SEK)

as at 31st December 2013

Assets

Securities portfolio at market value	392,982,146.00
Initial margin on futures contracts	3,781,009.40
Cash at banks	54,276,686.92
Other liquid assets	8,273,241.25
Income receivable on portfolio	4,619,636.51
Unrealised gain on futures contracts	3,460,252.70
Total assets	467,392,972.78

Liabilities

Expenses payable	1,116,524.19
Other liabilities	3,460,252.75
Total liabilities	4,576,776.94

Net assets at the end of the year	462,816,195.84
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Number of Class RC Shares outstanding	4,599,850.0000
Net asset value per Class RC Share	100.62

The accompanying notes are an integral part of these financial statements.

MONYXFUND - Monyx Genesis

Statement of operations and other changes in net assets (in SEK)

from 29th November 2013 to 31st December 2013

Income

Interest on bonds and other debt securities, net	817,407.90
Interest on bank accounts	28,162.17
Total income	845,570.07

Expenses

Management fees	688,495.00
Performance fees	250,964.50
Banking charges and other fees	265.60
Transaction fees	27,965.74
Central administration costs	44,517.79
Professional fees	1,615.50
Other administration costs	72,462.10
Subscription duty ("taxe d'abonnement")	58,331.07
Other expenses	498.55
Total expenses	1,145,115.85

Net investment loss	-299,545.78
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Net realised gain/(loss)

- on securities portfolio	-7,500.00
- on futures contracts	679,274.49
- on forward foreign exchange contracts	-41.02
- on foreign exchange	-56,916.36
Realised result	315,271.33

Net variation of the unrealised gain/(loss)

- on securities portfolio	-944,328.19
- on futures contracts	3,460,252.70

Result of operations	2,831,195.84
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Subscriptions	459,985,000.00
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Redemptions	-
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Total changes in net assets	462,816,195.84
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Total net assets at the beginning of the year	-
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Total net assets at the end of the year	462,816,195.84
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The accompanying notes are an integral part of these financial statements.

MONYXFUND - Monyx Genesis

Statistical information (in SEK)

as at 31st December 2013

Total net assets

- as at 31.12.2013 462,816,195.84

Number of Class RC Shares

- outstanding at the beginning of the year 0.0000

- issued 4,599,850.0000

- redeemed 0.0000

- outstanding at the end of the year 4,599,850.0000

Net asset value per Class RC Share

- as at 31.12.2013 100.62

The accompanying notes are an integral part of these financial statements.

MONYXFUND - Monyx Genesis

Statement of investments and other net assets (in SEK) as at 31st December 2013

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
<u>Investments in securities</u>					
<u>Transferable securities admitted to an official stock exchange listing</u>					
Bonds					
SEK	4,000,000	Amer Sports Corp FRN Sen 11/ 13.04.16	4,127,200.00	4,113,880.00	0.89
SEK	3,500,000	Arla Foods amba 5% Sen 11/ 22.06.16	3,716,405.00	3,718,575.00	0.80
SEK	3,000,000	Black Earth Farming Ltd 9.4% Reg S Sen 13/ 30.10.17	3,045,000.00	3,060,000.00	0.66
SEK	5,000,000	Castellum AB FRN MTN Ser 102 13/ 01.03.17	5,105,300.00	5,111,550.00	1.10
SEK	3,000,000	Catella AB FRN 12/ 19.09.17	2,992,500.00	3,003,630.00	0.65
SEK	40,000,000	Danske Bank A/ S 3.375% 12/ 04.04.17	41,992,000.00	41,657,600.00	9.00
SEK	15,000,000	Danske Bank A/ S FRN EMTN Sub 13/ 05.06.24	15,008,450.00	15,033,675.00	3.25
SEK	5,000,000	Delarka AB 4.58% Sen 13/ 13.11.20	5,037,500.00	5,057,500.00	1.09
SEK	5,000,000	Electrolux AB 4.5% EMTN Reg S Ser 35 11/ 08.06.16	5,307,350.00	5,313,000.00	1.15
SEK	5,000,000	Getinge AB FRN MTN Ser 2 13/ 21.05.18	5,098,769.19	5,104,800.00	1.10
SEK	5,000,000	Hoist Kredit AB FRN Sen 13/ 18.12.16	5,000,000.00	5,012,500.00	1.08
SEK	10,000,000	ICA Gruppen AB 3.5% Reg S Sen 13/ 25.06.18	10,164,900.00	10,096,600.00	2.18
SEK	10,000,000	Investments AB Kinnevik FRN Sen 12/ 12.12.17	10,241,700.00	10,292,997.00	2.22
SEK	5,000,000	Kloevern AB FRN MTN 13/ 04.04.18	5,112,500.00	5,140,050.00	1.11
SEK	25,000,000	Lansforsakringar Hypotek AB 4.5% Ser 507 12/ 21.06.17	27,160,250.00	27,110,000.00	5.86
SEK	5,000,000	Leaseplan Corp NV 3% EMTN 13/ 19.09.16	5,074,300.00	5,081,350.00	1.10
SEK	20,000,000	Nordea Hypotek AB 4.5% Ser 5527 11/ 15.06.16	21,451,400.00	21,439,800.00	4.63
SEK	10,000,000	PostNord AB 3.125% Ser 102 12/ 20.09.17	10,222,800.00	10,190,700.00	2.20
SEK	10,000,000	Rodamco Sverige AB FRN EMTN Sen 13/ 10.12.18	10,000,000.00	10,026,700.00	2.17
SEK	20,000,000	Skandinaviska Enskilda Banken 4.25% Ser 569 10/ 15.06.16	21,417,400.00	21,311,000.00	4.60
SEK	10,000,000	Skandinaviska Enskilda Banken SA 3% Ser 570 11/ 21.06.17	10,372,900.00	10,361,800.00	2.24
SEK	5,000,000	Skanska Financial Serv AB FRN Sen 13/ 12.03.18	5,143,950.00	5,169,200.00	1.12
SEK	40,000,000	Stadshypotek AB 6% Ser 1577 04/ 16.12.15	43,801,200.00	43,621,600.00	9.43
SEK	5,000,000	Suomen Hypoteekkiyhdistys FRN EMTN Sen 13/ 23.05.16	5,026,500.00	5,026,100.00	1.09
SEK	10,000,000	Svensk Fastighets Finansier AB FRN Ser 103 12/ 24.08.17	10,125,000.00	10,120,500.00	2.19
SEK	15,000,000	Swedbank Mortgage AB 3.75% Ser 183 10/ 16.09.15	15,643,050.00	15,641,874.00	3.38
SEK	20,000,000	Swedbank Mortgage AB 3.75% Ser 185 10/ 15.03.17	21,338,000.00	21,203,600.00	4.58
SEK	10,000,000	Sweden ILB Ser 3108 11/ 01.06.22	9,785,700.00	9,645,400.00	2.08
SEK	15,000,000	Swedish Covered Bond Corp 4% Ser 131 10/ 18.11.15	15,760,800.00	15,760,575.00	3.41
SEK	10,000,000	Swedish Match AB FRN EMTN Reg S Ser 33 13/ 15.02.19	10,145,700.00	10,213,550.00	2.21
SEK	10,000,000	Vasakronan AB ILB Ser 378 09/ 01.12.15	12,943,500.00	12,825,300.00	2.77
SEK	5,000,000	Volvo Treasury AB 5% EMTN Reg S Ser 279 11/ 08.12.16	5,362,450.00	5,360,700.00	1.16
SEK	7,000,000	Wihlborgs Fastigheter AB FRN Ser 100 13/ 12.01.15	7,042,000.00	7,026,040.00	1.52
Total bonds			389,766,474.19	388,852,146.00	84.02
<u>Transferable securities dealt in on another regulated market</u>					
Bonds					
SEK	4,000,000	SAS AB 10.5% Sen 11/ 16.06.14	4,160,000.00	4,130,000.00	0.89
Total bonds			4,160,000.00	4,130,000.00	0.89
Total investments in securities			393,926,474.19	392,982,146.00	84.91
Cash at banks				54,276,686.92	11.73
Other net assets/ (liabilities)				15,557,362.92	3.36
Total				462,816,195.84	100.00

The accompanying notes are an integral part of these financial statements.

MONYXFUND - Monyx Genesis

Industrial and geographical classification of investments as at 31st December 2013

Industrial classification

(in percentage of net assets)

Banks	49.81 %
Real estate	9.76 %
Diversified financial services	8.96 %
Food, beverage and tobacco	3.67 %
Transportation	3.09 %
Investment companies	2.22 %
Food retailing, drugstores and pharmacies	2.18 %
Countries and governments	2.08 %
Consumer durables and apparel	2.04 %
Health care equipment and services	1.10 %
Total	<u>84.91 %</u>

Geographical classification

(by domicile of the issuer)
(in percentage of net assets)

Sweden	65.88 %
Denmark	13.05 %
Luxembourg	2.24 %
Finland	1.98 %
The Netherlands	1.10 %
Jersey	0.66 %
Total	<u>84.91 %</u>

The accompanying notes are an integral part of these financial statements.

MONYXFUND - Monyx Multifond Världen

Statement of net assets (in SEK)

as at 31st December 2013

Assets

Securities portfolio at market value	892,538,694.45
Initial margin on futures contracts	9,250,569.03
Cash at banks	11,935,039.88
Other liquid assets	12,849,740.49
Formation expenses, net	22,282.97
Receivable on issues of shares	197,420.65
Unrealised gain on futures contracts	6,050,520.86
Total assets	932,844,268.33

Liabilities

Payable on redemptions of shares	1,133,639.45
Expenses payable	1,986,962.48
Other liabilities	5,672,014.16
Total liabilities	8,792,616.09

Net assets at the end of the year	924,051,652.24
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Number of Class AC Shares outstanding	7,642,649.4243
Net asset value per Class AC Share	120.91

The accompanying notes are an integral part of these financial statements.

MONYXFUND - Monyx Multifond Världen

Statement of operations and other changes in net assets (in SEK)

from 1st January 2013 to 31st December 2013

Income

Dividends, net	266,431.09
Interest on bank accounts	243,773.15
Commissions received	1,130,407.63
Total income	1,640,611.87

Expenses

Management fees	18,438,096.65
Banking charges and other fees	3,777.26
Transaction fees	602,944.04
Central administration costs	837,797.55
Professional fees	42,245.30
Other administration costs	2,420,730.86
Subscription duty ("taxe d'abonnement")	251,093.60
Other taxes	6,970.37
Interest paid on bank overdrafts	53,034.65
Other expenses	35,256.65
Total expenses	22,691,946.93

Net investment loss	-21,051,335.06
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Net realised gain/(loss)

- on securities portfolio	36,953,168.13
- on futures contracts	-15,525,700.41
- on forward foreign exchange contracts	-173,396.90
- on foreign exchange	-4,248,512.12
Realised result	-4,045,776.36

Net variation of the unrealised gain/(loss)

- on securities portfolio	74,335,629.07
- on futures contracts	5,680,971.45

Result of operations	75,970,824.16
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Subscriptions	870,806,211.12
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Redemptions	-175,891,337.96
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Total changes in net assets	770,885,697.32
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Total net assets at the beginning of the year	153,165,954.92
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Total net assets at the end of the year	924,051,652.24
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The accompanying notes are an integral part of these financial statements.

MONYXFUND - Monyx Multifond Världen

Statistical information (in SEK)

as at 31st December 2013

Total net assets

- as at 31.12.2013	924,051,652.24
- as at 31.12.2012	153,165,954.92
- as at 31.12.2011	102,017,083.25

Number of Class AC Shares

- outstanding at the beginning of the year	1,399,758.1790
- issued	7,744,954.9127
- redeemed	-1,502,063.6674
- outstanding at the end of the year	7,642,649.4243

Net asset value per Class AC Share

- as at 31.12.2013	120.91
- as at 31.12.2012	109.42
- as at 31.12.2011	104.81

The accompanying notes are an integral part of these financial statements.

MONYXFUND - Monyx Multifond Världen

Statement of investments and other net assets (in SEK) as at 31st December 2013

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
<u>Investments in securities</u>					
<u>Open-ended investment funds</u>					
Investment funds (UCITS)					
EUR	408,521	Invesco Fds SICAV Pan European Structured Equity Fd C Cap	49,109,054.10	52,185,524.63	5.65
EUR	42,149	JPMorgan Fds Europe Equity Plus C EUR Cap	54,140,581.79	56,846,322.42	6.15
EUR	1,013,707	Montanaro European Smaller Co Plc Fd Dist	31,967,228.57	36,853,089.49	3.99
			135,216,864.46	145,884,936.54	15.79
JPY	248,961	Invesco Fds SICAV Japanese Equity Advantage C Cap	49,135,612.21	50,284,153.15	5.44
SEK	526,192.3856	AMF Rantefond Lang Dist	66,211,397.34	67,405,244.60	7.29
SEK	20,271.409	Carnegie Sverigefond Units Dist	26,851,369.92	32,175,972.32	3.48
SEK	106,805	JPMorgan Fds Global Strategic Bond JPM I SEK (Hedged) Cap	73,401,360.52	75,206,740.75	8.14
SEK	37,511	JPMorgan Fds Systematic Alpha C SEK (Hedged) Cap	38,186,761.74	40,113,513.18	4.34
SEK	922,339.724	Monyx Fd Aktiv Ranta AC Cap	96,268,343.93	99,372,881.86	10.75
SEK	139,291.237	Skandia USA Dist	56,462,548.83	71,105,390.66	7.69
			357,381,782.28	385,379,743.37	41.69
USD	162,410	BlackRock Global Fds US Basic Value A2 Cap	64,632,184.03	72,143,829.62	7.81
USD	144,793	JPMorgan Fds America Equity JPMI USD Cap	98,536,038.62	129,447,049.14	14.01
USD	58,425	Vontobel Fd Emerging Markets Equity I Cap	63,183,582.14	59,680,664.44	6.46
			226,351,804.79	261,271,543.20	28.28
Total investment funds (UCITS)			768,086,063.74	842,820,376.26	91.20
Tracker funds (UCITS)					
USD	93,000	db x-trackers MSCI Pac ex Jap TRN Idx UCITS ETF 1C Cap	29,433,172.98	30,174,101.19	3.27
USD	71,245	db x-trackers MSCI World TRN Idx UCITS ETF 1C Cap	16,101,380.80	19,544,217.00	2.12
Total tracker funds (UCITS)			45,534,553.78	49,718,318.19	5.39
Total investments in securities			813,620,617.52	892,538,694.45	96.59
Cash at banks				11,935,039.88	1.29
Other net assets/ (liabilities)				19,577,917.91	2.12
Total				924,051,652.24	100.00

The accompanying notes are an integral part of these financial statements.

MONYXFUND - Monyx Multifond Världen

Industrial and geographical classification of investments as at 31st December 2013

Industrial classification

(in percentage of net assets)

Investment funds	96.59 %
Total	<u>96.59 %</u>

Geographical classification

(by domicile of the issuer)
(in percentage of net assets)

Luxembourg	74.14 %
Sweden	18.46 %
Ireland	3.99 %
Total	<u>96.59 %</u>

The accompanying notes are an integral part of these financial statements.

MONYXFUND - Monyx Multifond Sverige/Världen

Statement of net assets (in SEK)

as at 31st December 2013

Assets

Securities portfolio at market value	752,853,604.63
Initial margin on futures contracts	8,421,025.53
Cash at banks	24,373,029.93
Other liquid assets	11,022,988.17
Formation expenses, net	22,282.97
Receivable on issues of shares	612,258.01
Unrealised gain on futures contracts	5,044,236.89
Total assets	802,349,426.13

Liabilities

Other liquid liabilities	3.11
Payable on redemptions of shares	1,918,192.51
Expenses payable	1,495,096.06
Other liabilities	4,755,434.09
Total liabilities	8,168,725.77

Net assets at the end of the year	794,180,700.36
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Number of Class AC Shares outstanding	6,570,627.7209
Net asset value per Class AC Share	120.87

The accompanying notes are an integral part of these financial statements.

MONYXFUND - Monyx Multifond Sverige/Världen

Statement of operations and other changes in net assets (in SEK)

from 1st January 2013 to 31st December 2013

Income

Dividends, net	143,836.69
Interest on bank accounts	225,907.68
Commissions received	961,374.31
Total income	1,331,118.68

Expenses

Management fees	13,486,149.48
Banking charges and other fees	3,650.69
Transaction fees	515,028.51
Central administration costs	761,776.76
Professional fees	35,591.71
Other administration costs	2,067,057.46
Subscription duty ("taxe d'abonnement")	218,127.84
Other taxes	5,792.38
Interest paid on bank overdrafts	194,167.28
Other expenses	30,546.00
Total expenses	17,317,888.11

Net investment loss	-15,986,769.43
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Net realised gain/(loss)

- on securities portfolio	39,615,721.77
- on futures contracts	-14,537,584.36
- on forward foreign exchange contracts	-105,999.35
- on foreign exchange	-4,565,946.72
Realised result	4,419,421.91

Net variation of the unrealised gain/(loss)

- on securities portfolio	38,926,355.36
- on futures contracts	5,029,450.00
Result of operations	48,375,227.27

Subscriptions	765,021,046.24
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Redemptions	-157,299,776.13
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Total changes in net assets	656,096,497.38
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Total net assets at the beginning of the year	138,084,202.98
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Total net assets at the end of the year	794,180,700.36
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The accompanying notes are an integral part of these financial statements.

MONYXFUND - Monyx Multifond Sverige/Världen

Statistical information (in SEK)

as at 31st December 2013

Total net assets

- as at 31.12.2013	794,180,700.36
- as at 31.12.2012	138,084,202.98
- as at 31.12.2011	63,457,251.25

Number of Class AC Shares

- outstanding at the beginning of the year	1,253,622.1460
- issued	6,664,550.2408
- redeemed	-1,347,544.6659
- outstanding at the end of the year	6,570,627.7209

Net asset value per Class AC Share

- as at 31.12.2013	120.87
- as at 31.12.2012	110.15
- as at 31.12.2011	103.36

The accompanying notes are an integral part of these financial statements.

MONYXFUND - Monyx Multifond Sverige/Världen

Statement of investments and other net assets (in SEK) as at 31st December 2013

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
<u>Investments in securities</u>					
<u>Open-ended investment funds</u>					
Investment funds (UCITS)					
EUR	245,215.311	Handelsbanken Europe Sel A Units Cap	44,499,262.07	48,823,512.73	6.15
EUR	16,084	JPMorgan Fds Europe Equity Plus C EUR Cap	20,660,512.42	21,692,477.87	2.73
			65,159,774.49	70,515,990.60	8.88
JPY	99,428	Invesco Fds SICAV Japanese Equity Advantage C Cap	19,741,382.48	20,082,072.21	2.53
SEK	635,778.4312	AMF Rantefond Lang Dist	80,000,872.80	81,443,217.04	10.26
SEK	52,468.407	Carnegie Sverigefond Units Dist	70,047,164.47	83,280,940.73	10.49
SEK	107,701	JPMorgan Fds Global Strategic Bond JPM I SEK (Hedged) Cap	74,087,560.75	75,837,659.15	9.55
SEK	31,451	JPMorgan Fds Systematic Alpha C SEK (Hedged) Cap	31,893,928.03	33,633,070.38	4.23
SEK	769,451.509	Monyx Fd Aktiv Ränta AC Cap	80,115,043.87	82,900,705.58	10.44
SEK	369,036	Monyx Fd Svenska Aktier BC Cap	78,332,453.88	83,988,903.24	10.58
			414,477,023.80	441,084,496.12	55.55
USD	68,200	BlackRock Global Fds US Basic Value A2 Cap	28,782,089.64	30,294,989.10	3.81
USD	70,687	JPMorgan Fds America Equity JPMI USD Cap	56,841,281.00	63,195,206.69	7.96
USD	106,330	T.Rowe Price Fds SICAV US Smal Co Equity I Cap	24,355,321.17	26,774,058.89	3.37
USD	37,660	Vontobel Fd Emerging Markets Equity I Cap	40,540,301.44	38,469,385.07	4.84
			150,518,993.25	158,733,639.75	19.98
Total investment funds (UCITS)			649,897,174.02	690,416,198.68	86.94
Tracker funds (UCITS)					
SEK	186,056	SpotRTM1 OMXS30 IC Cap	23,991,921.23	25,759,453.20	3.24
USD	35,806	db x-trackers MSCI Pac ex Jap TRN Idx UCITS ETF IC Cap	11,365,202.22	11,617,353.41	1.46
USD	91,354	db x-trackers MSCI World TRN Idx UCITS ETF IC Cap	23,133,217.83	25,060,599.34	3.16
			34,498,420.05	36,677,952.75	4.62
Total tracker funds (UCITS)			58,490,341.28	62,437,405.95	7.86
Total investments in securities			708,387,515.30	752,853,604.63	94.80
Cash at banks				24,373,029.93	3.07
Other net assets/ (liabilities)				16,954,065.80	2.13
Total				794,180,700.36	100.00

The accompanying notes are an integral part of these financial statements.

MONYXFUND - Monyx Multifond Sverige/Världen

Industrial and geographical classification of investments as at 31st December 2013

Industrial classification

(in percentage of net assets)

Investment funds	94.80 %
Total	<u>94.80 %</u>

Geographical classification

(by domicile of the issuer)
(in percentage of net assets)

Luxembourg	67.90 %
Sweden	20.75 %
Finland	6.15 %
Total	<u>94.80 %</u>

The accompanying notes are an integral part of these financial statements.

MONYXFUND - Monyx Multifond Trygghet

Statement of net assets (in SEK)

as at 31st December 2013

Assets

Securities portfolio at market value	79,827,827.25
Initial margin on futures contracts	302,948.86
Cash at banks	1,011,496.35
Other liquid assets	1,165,901.28
Formation expenses, net	79,869.87
Receivable on issues of shares	35,820.13
Unrealised gain on futures contracts	187,743.33
Total assets	82,611,607.07

Liabilities

Payable on redemptions of shares	24,736.01
Expenses payable	134,214.79
Other liabilities	174,615.93
Total liabilities	333,566.73
Net assets at the end of the year	82,278,040.34

Number of Class AC Shares outstanding	810,464.5733
Net asset value per Class AC Share	101.52

The accompanying notes are an integral part of these financial statements.

MONYXFUND - Monyx Multifond Trygghet

Statement of operations and other changes in net assets (in SEK) from 4th February 2013 to 31st December 2013

Income

Dividends, net	7,430.29
Interest on bank accounts	34,291.14
Commissions received	91,935.15
Total income	133,656.58

Expenses

Management fees	819,078.06
Banking charges and other fees	3,132.81
Transaction fees	45,136.21
Central administration costs	326,880.20
Professional fees	3,924.35
Other administration costs	294,686.39
Subscription duty ("taxe d'abonnement")	21,137.48
Other taxes	592.54
Interest paid on bank overdrafts	2,309.90
Other expenses	19,377.67
Total expenses	1,536,255.61

Net investment loss	-1,402,599.03
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Net realised gain/(loss)

- on securities portfolio	150,553.41
- on futures contracts	-561,078.81
- on foreign exchange	133,547.03
Realised result	-1,679,577.40

Net variation of the unrealised gain/(loss)

- on securities portfolio	2,822,056.11
- on futures contracts	187,743.33
Result of operations	1,330,222.04

Subscriptions	100,660,413.50
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Redemptions	-19,712,595.20
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Total changes in net assets	82,278,040.34
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Total net assets at the beginning of the year	-
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Total net assets at the end of the year	82,278,040.34
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The accompanying notes are an integral part of these financial statements.

MONYXFUND - Monyx Multifond Trygghet

Statistical information (in SEK)

as at 31st December 2013

Total net assets

- as at 31.12.2013	82,278,040.34
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Number of Class AC Shares

- outstanding at the beginning of the year	0.0000
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- issued	1,006,284.2631
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- redeemed	-195,819.6898
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- outstanding at the end of the year	810,464.5733
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Net asset value per Class AC Share

- as at 31.12.2013	101.52
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The accompanying notes are an integral part of these financial statements.

MONYXFUND - Monyx Multifond Trygghet

Statement of investments and other net assets (in SEK) as at 31st December 2013

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
<u>Investments in securities</u>					
<u>Open-ended investment funds</u>					
Investment funds (UCITS)					
EUR	17,618.1474	Handelsbanken Europe Sel A Units Cap	3,253,100.65	3,507,855.36	4.26
JPY	9,462	Invesco Fds SICAV Japanese Equity Advantage C Cap	1,940,723.25	1,911,097.15	2.32
SEK	670.04	Carnegie Sverigefond Units Dist	865,383.72	1,063,526.89	1.29
SEK	18,253	JPMorgan Fds Global Strategic Bond JPM I SEK (Hedged) Cap	12,481,524.23	12,852,849.95	15.62
SEK	4,009	JPMorgan Fds Systematic Alpha C SEK (Hedged) Cap	4,182,138.90	4,287,144.42	5.21
SEK	110,945	Monyx Fd Aktiv Ranta AC Cap	11,614,027.07	11,953,214.30	14.53
SEK	10,519.995	Ohman SICAV 1 Fixed Income Allocation Fd B Cap	11,125,869.29	11,521,498.52	14.00
SEK	96,152.6923	Skandia Fd AB Penningmarknadsfd Units Dist	12,500,527.01	12,603,694.91	15.32
			52,769,470.22	54,281,928.99	65.97
USD	16,646	Aberdeen Global Em Markets Smaller Co Fd A2 Cap	2,099,655.85	1,979,222.42	2.41
USD	7,432	JPMorgan Fds America Equity JPMI USD Cap	6,049,104.02	6,644,316.16	8.08
			8,148,759.87	8,623,538.58	10.49
Total investment funds (UCITS)			66,112,053.99	68,324,420.08	83.04
Tracker funds (UCITS)					
SEK	51,212	SHB SICAV XACT Sweden All Bond ETF Cap	5,671,377.36	5,735,744.00	6.97
USD	21,025	db x-trackers MSCI World TRN Idx UCITS ETF 1C Cap	5,222,339.79	5,767,663.17	7.01
Total tracker funds (UCITS)			10,893,717.15	11,503,407.17	13.98
Total investments in securities			77,005,771.14	79,827,827.25	97.02
Cash at banks				1,011,496.35	1.23
Other net assets/ (liabilities)				1,438,716.74	1.75
Total				82,278,040.34	100.00

The accompanying notes are an integral part of these financial statements.

MONYXFUND - Monyx Multifond Trygghet

Industrial and geographical classification of investments as at 31st December 2013

Industrial classification

(in percentage of net assets)

Investment funds	97.02 %
Total	<u>97.02 %</u>

Geographical classification

(by domicile of the issuer)
(in percentage of net assets)

Luxembourg	76.15 %
Sweden	16.61 %
Finland	4.26 %
Total	<u>97.02 %</u>

The accompanying notes are an integral part of these financial statements.

MONYXFUND - Monyx Multifond Balanserad

Statement of net assets (in SEK)

as at 31st December 2013

Assets

Securities portfolio at market value	247,218,978.50
Initial margin on futures contracts	1,735,096.61
Cash at banks	9,053,111.19
Other liquid assets	5,380,927.36
Formation expenses, net	79,869.87
Receivable on issues of shares	248,313.38
Unrealised gain on futures contracts	1,125,873.09
Total assets	264,842,170.00

Liabilities

Payable on redemptions of shares	867,045.01
Expenses payable	440,479.17
Other liabilities	1,051,484.49
Total liabilities	2,359,008.67

Net assets at the end of the year	262,483,161.33
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Number of Class AC Shares outstanding	2,506,016.0919
Net asset value per Class AC Share	104.74

The accompanying notes are an integral part of these financial statements.

MONYXFUND - Monyx Multifond Balanserad

Statement of operations and other changes in net assets (in SEK) from 4th February 2013 to 31st December 2013

Income

Dividends, net	87,824.94
Interest on bank accounts	86,250.76
Commissions received	328,729.66
Total income	502,805.36

Expenses

Management fees	3,402,241.31
Banking charges and other fees	3,132.51
Transaction fees	121,162.13
Central administration costs	434,080.74
Professional fees	11,764.73
Other administration costs	682,211.61
Subscription duty ("taxe d'abonnement")	64,224.14
Other taxes	1,808.42
Interest paid on bank overdrafts	7,219.77
Other expenses	24,239.20
Total expenses	4,752,084.56

Net investment loss	-4,249,279.20
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Net realised gain/(loss)

- on securities portfolio	5,271,064.93
- on futures contracts	-2,971,130.14
- on foreign exchange	-13,447.06
Realised result	-1,962,791.47

Net variation of the unrealised gain/(loss)

- on securities portfolio	12,746,282.07
- on futures contracts	1,125,873.09
Result of operations	11,909,363.69

Subscriptions	291,491,636.73
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Redemptions	-40,917,839.09
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Total changes in net assets	262,483,161.33
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Total net assets at the beginning of the year	-
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Total net assets at the end of the year	262,483,161.33
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The accompanying notes are an integral part of these financial statements.

MONYXFUND - Monyx Multifond Balanserad

Statistical information (in SEK)

as at 31st December 2013

Total net assets

- as at 31.12.2013 262,483,161.33

Number of Class AC Shares

- outstanding at the beginning of the year 0.0000

- issued 2,908,788.2457

- redeemed -402,772.1538

- outstanding at the end of the year 2,506,016.0919

Net asset value per Class AC Share

- as at 31.12.2013 104.74

The accompanying notes are an integral part of these financial statements.

MONYXFUND - Monyx Multifond Balanserad

Statement of investments and other net assets (in SEK) as at 31st December 2013

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
<u>Investments in securities</u>					
<u>Open-ended investment funds</u>					
Investment funds (UCITS)					
EUR	44,216.0611	Handelsbanken Europe Sel A Units Cap	8,070,564.15	8,803,624.07	3.35
EUR	11,972	JPMorgan Fds Europe Equity Plus C EUR Cap	15,378,715.18	16,146,626.78	6.15
			23,449,279.33	24,950,250.85	9.50
SEK	197,997.7753	AMF Rantefond Lang Dist	24,920,868.60	25,363,515.02	9.66
SEK	3,538.37	Carnegie Sverigefond Units Dist	4,568,365.65	5,616,308.92	2.14
SEK	56,616	JPMorgan Fds Global Strategic Bond JPM I SEK (Hedged) Cap	38,713,179.54	39,866,156.40	15.19
SEK	7,276	JPMorgan Fds Systematic Alpha C SEK (Hedged) Cap	7,575,988.88	7,780,808.88	2.97
SEK	241,019	Monyx Fd Aktiv Ranta AC Cap	25,139,123.52	25,967,387.06	9.89
SEK	21,960.755	Ohman SICAV 1 Fixed Income Allocation Fd B Cap	23,200,874.93	24,051,418.88	9.16
			124,118,401.12	128,645,595.16	49.01
USD	21,154	BlackRock Global Fds US Basic Value A2 Cap	8,928,120.46	9,396,777.12	3.58
USD	28,089	JPMorgan Fds America Equity JPMI USD Cap	21,274,782.15	25,111,974.77	9.57
USD	49,307	T.Rowe Price Fds SICAV US Smal Co Equity I Cap	11,574,370.80	12,415,579.06	4.73
USD	6,625	Vontobel Fd Emerging Markets Equity I Cap	7,276,417.65	6,767,383.86	2.58
			49,053,691.06	53,691,714.81	20.46
Total investment funds (UCITS)			196,621,371.51	207,287,560.82	78.97
Tracker funds (UCITS)					
EUR	12,942	Lyxor ETF Ucits Japan Topix D EUR Dist	10,164,554.65	10,270,537.10	3.91
SEK	80,581	SHB SICAV XACT Sweden All Bond ETF Cap	8,988,810.55	9,025,072.00	3.44
USD	6,381	db x-trackers MSCI Pac ex Jap TRN Idx UCITS ETF 1C Cap	2,019,501.52	2,070,332.69	0.79
USD	53,320	db x-trackers MSCI World TRN Idx UCITS ETF 1C Cap	12,767,622.57	14,626,958.39	5.57
USD	23,285	iShares VI Plc MSCI Em Mks Minimum Volatility UCITS ETF Cap	3,910,835.63	3,938,517.50	1.50
			18,697,959.72	20,635,808.58	7.86
Total tracker funds (UCITS)			37,851,324.92	39,931,417.68	15.21
Total investments in securities			234,472,696.43	247,218,978.50	94.18
Cash at banks				9,053,111.19	3.45
Other net assets/ (liabilities)				6,211,071.64	2.37
Total				262,483,161.33	100.00

The accompanying notes are an integral part of these financial statements.

MONYXFUND - Monyx Multifond Balanserad

Industrial and geographical classification of investments as at 31st December 2013

Industrial classification

(in percentage of net assets)

Investment funds	94.18 %
Total	<u>94.18 %</u>

Geographical classification

(by domicile of the issuer)
(in percentage of net assets)

Luxembourg	73.62 %
Sweden	11.80 %
France	3.91 %
Finland	3.35 %
Ireland	1.50 %
Total	<u>94.18 %</u>

The accompanying notes are an integral part of these financial statements.

MONYXFUND - Monyx Multifond UF Offensiv

Statement of net assets (in SEK)

as at 31st December 2013

Assets

Securities portfolio at market value	225,668,998.23
Cash at banks	2,545,831.40
Formation expenses, net	46,488.90
Receivable on issues of shares	354,772.37
Total assets	228,616,090.90

Liabilities

Payable on redemptions of shares	11,447.04
Expenses payable	456,588.27
Total liabilities	468,035.31

Net assets at the end of the year	228,148,055.59
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Number of Class AC Shares outstanding	2,063,150.5618
Net asset value per Class AC Share	110.58

The accompanying notes are an integral part of these financial statements.

MONYXFUND - Monyx Multifond UF Offensiv

Statement of operations and other changes in net assets (in SEK)

from 17th June 2013 to 31st December 2013

Income

Dividends, net	379,090.74
Interest on bank accounts	9,730.34
Commissions received	83,627.27
Total income	472,448.35

Expenses

Management fees	2,044,797.61
Banking charges and other fees	1,323.52
Transaction fees	43,868.43
Central administration costs	240,089.02
Professional fees	5,607.97
Other administration costs	268,913.30
Subscription duty ("taxe d'abonnement")	33,494.79
Other taxes	1,585.38
Other expenses	11,216.27
Total expenses	2,650,896.29

Net investment loss	-2,178,447.94
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Net realised gain/(loss)

- on securities portfolio	1,408,074.98
- on forward foreign exchange contracts	-12,282.13
- on foreign exchange	489,761.75
Realised result	-292,893.34

Net variation of the unrealised gain/(loss)

- on securities portfolio	22,153,140.75
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Result of operations	21,860,247.41
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Subscriptions	218,041,488.72
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Redemptions	-11,753,680.54
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Total changes in net assets	228,148,055.59
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Total net assets at the beginning of the year	-
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Total net assets at the end of the year	228,148,055.59
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The accompanying notes are an integral part of these financial statements.

MONYXFUND - Monyx Multifond UF Offensiv

Statistical information (in SEK) as at 31st December 2013

Total net assets

- as at 31.12.2013 228,148,055.59

Number of Class AC Shares

- outstanding at the beginning of the year 0.0000

- issued 2,175,072.4949

- redeemed -111,921.9331

- outstanding at the end of the year 2,063,150.5618

Net asset value per Class AC Share

- as at 31.12.2013 110.58

The accompanying notes are an integral part of these financial statements.

MONYXFUND - Monyx Multifond UF Offensiv

Statement of investments and other net assets (in SEK) as at 31st December 2013

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
<u>Investments in securities</u>					
<u>Open-ended investment funds</u>					
Investment funds (UCITS)					
EUR	77,594,5683	Handelsbanken Europe Sel A Units Cap	13,959,028.14	15,449,440.60	6.77
EUR	75,057	Invesco Fds SICAV Pan European Structured Equity Fd C Cap	8,900,440.16	9,587,974.48	4.20
EUR	7,852	JPMorgan Fds Europe Equity Plus C EUR Cap	9,930,125.83	10,589,986.09	4.64
			32,789,594.13	35,627,401.17	15.61
SEK	264,061.829	Alfred Berg Sverige Plus Units	12,300,868.38	13,937,183.33	6.11
SEK	17,792.93	Carnegie Sverigefond Units Dist	24,500,867.96	28,241,984.72	12.38
SEK	147,194	Monyx Fd Svenska Aktier BC Cap	29,029,001.60	33,499,882.46	14.68
			65,830,737.94	75,679,050.51	33.17
USD	53,827	BlackRock Global Fds US Basic Value A2 Cap	22,700,571.84	23,910,386.78	10.48
USD	21,255	JPMorgan Fds America Equity JPMI USD Cap	16,505,831.46	19,002,279.32	8.33
USD	44,995	T.Rowe Price Fds SICAV US Smal Co Equity I Cap	9,948,039.69	11,329,810.78	4.97
			49,154,442.99	54,242,476.88	23.78
Total investment funds (UCITS)			147,774,775.06	165,548,928.56	72.56
Tracker funds (UCITS)					
EUR	13,508	Lyxor ETF Ucits Japan Topix D EUR Dist	10,624,790.00	10,719,704.46	4.70
SEK	109,458	SpotRTM1 OMXS30 IC Cap	13,211,580.60	15,154,460.10	6.64
USD	19,849	db x-trackers MSCI Pac ex Jap TRN Idx UCITS ETF IC Cap	6,055,504.22	6,440,061.66	2.82
USD	42,492	db x-trackers MSCI World TRN Idx UCITS ETF IC Cap	10,652,925.88	11,656,577.57	5.11
USD	19,812	iShares VI Plc MSCI Em Mks Minimum Volatility UCITS ETF Cap	3,406,582.46	3,351,080.44	1.47
USD	56,824	Vanguard Fds Plc S&P500 UCITS ETF USD Dist	11,789,699.26	12,798,185.44	5.61
			31,904,711.82	34,245,905.11	15.01
Total tracker funds (UCITS)			55,741,082.42	60,120,069.67	26.35
Total investments in securities			203,515,857.48	225,668,998.23	98.91
Cash at banks				2,545,831.40	1.12
Other net assets/ (liabilities)				-66,774.04	-0.03
Total				228,148,055.59	100.00

The accompanying notes are an integral part of these financial statements.

MONYXFUND - Monyx Multifond UF Offensiv

Industrial and geographical classification of investments as at 31st December 2013

Industrial classification

(in percentage of net assets)

Investment funds	98.91 %
Total	<u>98.91 %</u>

Geographical classification

(by domicile of the issuer)
(in percentage of net assets)

Luxembourg	61.87 %
Sweden	18.49 %
Ireland	7.08 %
Finland	6.77 %
France	4.70 %
Total	<u>98.91 %</u>

The accompanying notes are an integral part of these financial statements.

MONYXFUND - Monyx Multifond UF Balanserad

Statement of net assets (in SEK)

as at 31st December 2013

Assets

Securities portfolio at market value	213,742,925.94
Cash at banks	3,623,888.56
Formation expenses, net	46,411.15
Receivable on issues of shares	226,394.31
Total assets	217,639,619.96

Liabilities

Payable on redemptions of shares	68,202.95
Expenses payable	354,770.83
Total liabilities	422,973.78

Net assets at the end of the year	217,216,646.18
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Number of Class AC Shares outstanding	1,988,977.0073
Net asset value per Class AC Share	109.21

The accompanying notes are an integral part of these financial statements.

MONYXFUND - Monyx Multifond UF Balanserad

Statement of operations and other changes in net assets (in SEK)

from 17th June 2013 to 31st December 2013

Income

Dividends, net	162,754.62
Interest on bank accounts	9,432.57
Commissions received	72,299.99
Total income	244,487.18

Expenses

Management fees	1,553,440.30
Banking charges and other fees	1,584.08
Transaction fees	89,950.62
Central administration costs	243,688.62
Professional fees	5,634.33
Other administration costs	272,368.43
Subscription duty ("taxe d'abonnement")	37,549.52
Other taxes	1,565.05
Other expenses	11,212.27
Total expenses	2,216,993.22

Net investment loss	-1,972,506.04
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Net realised gain/(loss)

- on securities portfolio	2,135,943.77
- on forward foreign exchange contracts	-34,058.52
- on foreign exchange	706,908.69
Realised result	836,287.90

Net variation of the unrealised gain/(loss)

- on securities portfolio	18,116,745.66
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Result of operations	18,953,033.56
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Subscriptions	212,989,193.76
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Redemptions	-14,725,581.14
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Total changes in net assets	217,216,646.18
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Total net assets at the beginning of the year	-
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Total net assets at the end of the year	217,216,646.18
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The accompanying notes are an integral part of these financial statements.

MONYXFUND - Monyx Multifond UF Balanserad

Statistical information (in SEK)

as at 31st December 2013

Total net assets

- as at 31.12.2013 217,216,646.18

Number of Class AC Shares

- outstanding at the beginning of the year 0.0000

- issued 2,128,954.2850

- redeemed -139,977.2777

- outstanding at the end of the year 1,988,977.0073

Net asset value per Class AC Share

- as at 31.12.2013 109.21

The accompanying notes are an integral part of these financial statements.

MONYXFUND - Monyx Multifond UF Balanserad

Statement of investments and other net assets (in SEK) as at 31st December 2013

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
<u>Investments in securities</u>					
<u>Open-ended investment funds</u>					
Investment funds (UCITS)					
EUR	73,094	Invesco Fds SICAV Pan European Structured Equity Fd C Cap	8,667,685.77	9,337,215.80	4.30
EUR	8,496	JPMorgan Fds Europe Equity Plus C EUR Cap	10,744,496.37	11,458,548.37	5.27
			19,412,182.14	20,795,764.17	9.57
SEK	229,057.591	Alfred Berg Sverige Plus Units	10,500,876.19	12,089,659.65	5.57
SEK	15,286.183	Carnegie Sverigefond Units Dist	21,000,872.09	24,263,128.49	11.17
SEK	31,111	JPMorgan Fds Global Strategic Bond JPM I SEK (Hedged) Cap	21,039,375.03	21,906,810.65	10.09
SEK	200,082	Monyx Fd Aktiv Ränta AC Cap	21,019,491.12	21,556,834.68	9.92
SEK	111,257	Monyx Fd Svenska Aktier BC Cap	21,619,224.69	25,320,980.63	11.66
			95,179,839.12	105,137,414.10	48.41
USD	20,523	BlackRock Global Fds US Basic Value A2 Cap	8,655,752.84	9,116,481.84	4.20
USD	23,285	JPMorgan Fds America Equity JPMI USD Cap	17,921,617.64	20,817,128.86	9.58
USD	38,930	T.Rowe Price Fds SICAV US Smal Co Equity I Cap	8,519,456.78	9,802,634.37	4.51
			35,096,827.26	39,736,245.07	18.29
Total investment funds (UCITS)			149,688,848.52	165,669,423.34	76.27
Tracker funds (UCITS)					
EUR	10,684	Lyxor ETF Ucits Japan Topix D EUR Dist	7,939,913.04	8,478,629.14	3.90
SEK	129,319	SHB SICAV XACT Sweden All Bond ETF Cap	14,362,291.10	14,483,728.00	6.67
SEK	45,532	SpotRTM1 OMXS30 IC Cap	5,444,236.31	6,303,905.40	2.90
			19,806,527.41	20,787,633.40	9.57
USD	12,833	db x-trackers MSCI Pac ex Jap TRN Idx UCITS ETF IC Cap	4,332,675.47	4,163,701.51	1.92
USD	29,399	db x-trackers MSCI World TRN Idx UCITS ETF IC Cap	7,391,546.45	8,064,852.77	3.71
USD	38,894	iShares VI Plc MSCI Em Mks Minimum Volatility UCITS ETF Cap	6,466,669.39	6,578,685.78	3.03
			18,190,891.31	18,807,240.06	8.66
Total tracker funds (UCITS)			45,937,331.76	48,073,502.60	22.13
Total investments in securities			195,626,180.28	213,742,925.94	98.40
Cash at banks				3,623,888.56	1.67
Other net assets/ (liabilities)				-150,168.32	-0.07
Total				217,216,646.18	100.00

The accompanying notes are an integral part of these financial statements.

MONYXFUND - Monyx Multifond UF Balanserad

Industrial and geographical classification of investments as at 31st December 2013

Industrial classification

(in percentage of net assets)

Investment funds	98.40 %
Total	<u>98.40 %</u>

Geographical classification

(by domicile of the issuer)
(in percentage of net assets)

Luxembourg	74.73 %
Sweden	16.74 %
France	3.90 %
Ireland	3.03 %
Total	<u>98.40 %</u>

The accompanying notes are an integral part of these financial statements.

MONYXFUND - Monyx Multifond UF Global

Statement of net assets (in SEK)

as at 31st December 2013

Assets

Securities portfolio at market value	232,711,224.81
Cash at banks	2,958,531.08
Formation expenses, net	46,411.15
Receivable on issues of shares	840,808.20
Income receivable on portfolio	70,969.88
Total assets	236,627,945.12

Liabilities

Payable on redemptions of shares	14,602.24
Expenses payable	544,158.32
Total liabilities	558,760.56

Net assets at the end of the year	236,069,184.56
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Number of Class AC Shares outstanding	2,126,784.9693
Net asset value per Class AC Share	111.00

The accompanying notes are an integral part of these financial statements.

MONYXFUND - Monyx Multifond UF Global

Statement of operations and other changes in net assets (in SEK)

from 17th June 2013 to 31st December 2013

Income

Dividends, net	798,128.15
Interest on bank accounts	16,527.67
Commissions received	6,521.87
Total income	821,177.69

Expenses

Management fees	2,617,578.23
Banking charges and other fees	1,584.08
Transaction fees	34,491.67
Central administration costs	251,425.25
Professional fees	6,032.33
Other administration costs	289,150.97
Subscription duty ("taxe d'abonnement")	55,451.76
Other taxes	1,668.69
Other expenses	11,626.60
Total expenses	3,269,009.58

Net investment loss	-2,447,831.89
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Net realised gain/(loss)

- on securities portfolio	4,357,440.82
- on forward foreign exchange contracts	16,383.24
- on foreign exchange	192,686.73
Realised result	2,118,678.90

Net variation of the unrealised gain/(loss)

- on securities portfolio	21,775,749.18
Result of operations	23,894,428.08

Subscriptions	224,652,124.11
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Redemptions	-12,477,367.63
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Total changes in net assets	236,069,184.56
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Total net assets at the beginning of the year	-
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Total net assets at the end of the year	236,069,184.56
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The accompanying notes are an integral part of these financial statements.

MONYXFUND - Monyx Multifond UF Global

Statistical information (in SEK)

as at 31st December 2013

Total net assets

- as at 31.12.2013	236,069,184.56
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Number of Class AC Shares

- outstanding at the beginning of the year	0.0000
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- issued	2,244,344.3636
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- redeemed	-117,559.3943
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- outstanding at the end of the year	2,126,784.9693
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Net asset value per Class AC Share

- as at 31.12.2013	111.00
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The accompanying notes are an integral part of these financial statements.

MONYXFUND - Monyx Multifond UF Global

Statement of investments and other net assets (in SEK) as at 31st December 2013

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
<u>Investments in securities</u>					
<u>Open-ended investment funds</u>					
Investment funds (UCITS)					
EUR	134,596,2113	Handelsbanken Europe Sel A Units Cap	23,741,888.56	26,798,733.79	11.35
EUR	135,953	Invesco Fds SICAV Pan European Structured Equity Fd C Cap	16,120,924.80	17,366,986.35	7.36
EUR	12,642	JPMorgan Fds Europe Equity Plus C EUR Cap	15,987,322.87	17,050,255.24	7.22
			55,850,136.23	61,215,975.38	25.93
USD	49,274	BlackRock Global Fds US Basic Value A2 Cap	20,780,500.35	21,887,907.52	9.27
USD	34,791	JPMorgan Fds America Equity JPMI USD Cap	26,363,532.82	31,103,660.31	13.18
USD	76,907	T.Rowe Price Fds SICAV US Smal Co Equity I Cap	16,631,070.74	19,365,301.87	8.20
			63,775,103.91	72,356,869.70	30.65
Total investment funds (UCITS)			119,625,240.14	133,572,845.08	56.58
Tracker funds (UCITS)					
EUR	26,057	Lyxor ETF Ucits Japan Topix D EUR Dist	19,602,950.90	20,678,363.87	8.76
USD	41,245	db x-trackers MSCI Pac ex Jap TRN Idx UCITS ETF 1C Cap	12,646,765.63	13,382,051.65	5.67
USD	44,037	db x-trackers MSCI World TRN Idx UCITS ETF 1C Cap	10,838,663.15	12,080,408.23	5.12
USD	51,166	iShares VI Plc MSCI Em Mks Minimum Volatility UCITS ETF Cap	8,223,561.32	8,654,420.65	3.67
USD	109,797	Vanguard Fds Plc S&P500 UCITS ETF USD Dist	22,326,479.76	24,729,029.40	10.47
			54,035,469.86	58,845,909.93	24.93
Total tracker funds (UCITS)			73,638,420.76	79,524,273.80	33.69
Tracker funds (UCI)					
USD	16,435	iShares Core S&P500 ETF	17,671,814.73	19,614,105.93	8.31
Total tracker funds (UCI)			17,671,814.73	19,614,105.93	8.31
Total investments in securities			210,935,475.63	232,711,224.81	98.58
Cash at banks				2,958,531.08	1.25
Other net assets/ (liabilities)				399,428.67	0.17
Total				236,069,184.56	100.00

The accompanying notes are an integral part of these financial statements.

MONYXFUND - Monyx Multifond UF Global

Industrial and geographical classification of investments as at 31st December 2013

Industrial classification

(in percentage of net assets)

Investment funds	98.58 %
Total	<u>98.58 %</u>

Geographical classification

(by domicile of the issuer)

(in percentage of net assets)

Luxembourg	56.02 %
Ireland	14.14 %
Finland	11.35 %
France	8.76 %
United States of America	8.31 %
Total	<u>98.58 %</u>

The accompanying notes are an integral part of these financial statements.

Notes to the financial statements

as at 31st December 2013

Note 1 - Significant accounting policies

a) Presentation of the financial statements

The financial statements of the Fund are established in accordance with the Luxembourg legal and regulatory requirements concerning Undertakings for Collective Investment.

b) Valuation

1. Securities listed on Regulated Markets, which operate regularly and are recognised and open to the public, are valued at the last available price; in the event that there are several such markets, on the basis of the last available price of the main market for the relevant security. If the last available price for a given security not truly reflect its fair market value, then that security is valued on the basis of the probable sales price which the Board of Directors deem it is prudent to assume;
2. Securities not listed on Regulated Markets, which operate regularly and are recognised and open to the public, are valued on the basis of their last available price. If the last available price for a given security not truly reflect its fair market value, then that security is valued by the Board of Directors on the basis of the probable sales price which the Board of Directors deem it is prudent to assume;
3. Swaps are valued at their fair value based on the underlying securities (at close of business or intraday) as well as on the characteristics of the underlying commitments;
4. The liquidating value of futures, forward and options contracts (or any other derivative instruments) not traded on Regulated Markets or stock exchanges means their net liquidating value determined, pursuant to the policies established in good faith by the Board of Directors, on a basis consistently applied for each different variety of contracts. The liquidating value of futures, forward and options contracts (or any other derivative instruments) traded on Regulated Markets or stock exchanges is based upon the last available settlement prices of these contracts on Regulated Markets or stock exchanges on which the particular futures, forward or options contracts (or any other derivative instruments) are traded by the Fund; provided that if a futures, forward or options contract (or any other derivative instruments) could not be liquidated on the day with respect to which net assets are being determined, the basis for determining the liquidating value of such contract shall be such value as the Board of Directors may deem fair and reasonable;
5. Shares or units in underlying open-ended investment funds are valued at their last available price;
6. Liquid assets and money market instruments are valued at nominal value plus any accrued interest or on an amortised cost basis. All other assets, where practice allows, are valued in the same manner. Short-term investments that have a remaining maturity of one year or less may be valued (i) at market value, or (ii) where market value is not available or not representative, at amortised cost;
7. The value of any cash on hand or on deposit, bills and demand notes and accounts receivable, prepaid expenses, cash dividends and interest declared or accrued as aforesaid, and not yet received is deemed to be the full amount thereof, unless, however, the same is unlikely to be paid or received in full, in which case the value thereof shall be determined after making such discount as the Board of Directors may consider appropriate in such case to reflect the true value thereof.

c) Net realised gain/ (loss) on sales of securities

The net realised gain/ (loss) on sales of securities is determined on the basis of the average cost of securities sold.

MONYXFUND

Notes to the financial statements (continued)

as at 31st December 2013

d) Cost of securities

The acquisition cost of a security denominated in a currency other than that of the Sub-Fund is converted into the Sub-Fund's currency at the exchange rate prevailing on the date of purchase.

e) Exchange translation

Bank balances, other assets and liabilities and the value of securities held that are denominated in other currencies than the Sub-Fund's currency are converted at the prevailing exchange rate of the closing day. Income and expenses incurred in currencies other than the Sub-Fund's currency are converted at the prevailing exchange rate of the day of each transaction. Exchange gains and losses are recorded in the statement of operations and other changes in net assets.

At the date of the report, the prevailing exchange rates on the closing day were as follows:

1	SEK	=	0.1737479	AUD	Australian Dollar
			0.1651127	CAD	Canadian Dollar
			0.1382517	CHF	Swiss Franc
			0.8414685	DKK	Danish Krona
			0.1128050	EUR	Euro
			0.0938719	GBP	Pound Sterling
			1.2049495	HKD	Hong Kong Dollar
			33.5112667	HUF	Hungarian Forint
			16.3286707	JPY	Japanese Yen
			163.6331955	KRW	South Korean Won
			0.9434033	NOK	Norwegian Krona
			0.4687024	PLN	Polish zloty
			0.1962082	SGD	Singapore Dollar
			0.1554002	USD	US Dollar
			1.6307692	ZAR	South African Rand

f) Combined financial statements

The combined financial statements of the Fund are expressed in SEK and are equal to the sum of the corresponding captions in the financial statements of each Sub-Fund. Cross investment (where one Sub-Fund has invested in another Sub-Fund) and related inter-Fund accounts have not been eliminated for presentation purposes of the combined results.

g) Formation expenses

The expenses originating in the establishment of the Fund have been amortised during a period of 5 years.

Where further Sub-Funds are created, these Sub-Funds bear their own formation expenses. The establishment costs for new Sub-Funds created may, at the discretion of the Directors, be amortised on a straight line basis over 5 years from the date on which the Sub-Funds commenced business. The Directors may, in their absolute discretion, shorten the period over which such costs are amortised.

Formation expenses are included in the caption "Other expenses" in the statement of operations and other changes in net assets.

MONYXFUND

Notes to the financial statements (continued)

as at 31st December 2013

h) Investment income

Dividend income is recognised on an ex-dividend basis and is recorded net of withholding tax.

Interest income is accrued on a *pro rata temporis* basis, net of any withholding tax.

i) Other liquid assets / Other liquid liabilities

The captions "Other liquid assets" and "Other liquid liabilities" are mainly composed of cash accounts held at brokers.

j) Transaction fees

Transaction costs disclosed under the caption "Transaction fees" in the expenses of the statement of operations and other changes in net assets are mainly composed of broker fees incurred by the Fund relating to purchases or sales of securities and of fees relating to liquidation of transactions paid to the custodian bank and of transaction fees on financial and on derivatives instruments.

k) Forward foreign exchange contracts

Forward foreign exchange contracts are valued at prevailing market rates for the remaining period from valuation day to the maturity of the contracts. Unrealised gain/ (loss) is recorded in the statements of net assets. Net variation of the unrealised gain/ (loss) and the net realised gain/ (loss) are recorded in the statement of operations and other changes in net assets.

l) Futures contracts

Futures contracts are posted off-balance sheet and are valued at the last available price applicable to the asset. Unrealised gain/ (loss) is recorded in the statement of net assets. Net variation of the unrealised gain/ (loss) and net realised gain/ (loss) are recorded in the statement of operations and other changes in net assets.

m) Swaps contracts

Swaps contracts are posted off-balance sheet and valued on the basis of the recalculated market prices by using the traditional elements of pricing considering the value, the volatility of the underlying, the interest rates and the residual value of the swap. Swaps contracts are recorded in the statement of net assets at their market value. Net variation of the unrealised gain/ (loss) and net realised gain/ (loss) are recorded in the statement of operations and other changes in net assets.

Note 2 - Subscription, redemption and conversion fees

The Board of Directors has decided on 26th April 2013 to remove the possibility for the Placement & Distribution Agent to charge a subscription fee of up to 5% of the Net Asset Value.

No Redemption Charge is payable.

In case of switching between Sub-Funds, a conversion fee of maximum 1% of the Net Asset Value may be made payable to the Fund or the Placement and Distribution Agent.

MONYX FUND

Notes to the financial statements (continued)

as at 31st December 2013

Note 3 - Management fees

For its services, the Management Company, SEB Fund Services S.A., receives an infrastructure fee, accrued daily and payable monthly in arrears, of 0.0375% per annum of the net assets of the Sub-Funds.

These fees are recorded under the caption "Management fees" in the "Statement of operations and other changes in net assets".

Note 4 - Investment management fees

The Investment Manager, Monyx Financial Group AB, receives an annual investment management fee which is calculated and accrued daily and payable monthly in arrears out of the Sub-Fund's assets to the following rates:

Sub-Fund	Class of Shares			
	AC	BC	DC	RC
Svenska Aktier	-	0.70%	-	-
Strategi Offensiv	1.40%	-	2.15%	-
Strategi Nya Marknader	2.40%	-	-	-
Strategi Världen	2.15%	-	-	-
Strategi Sverige/ Världen	1.90%	-	-	-
Strategi Balanserad	1.50%	-	-	-
Strategi Trygghet	1.10%	-	-	-
Aktiv Ränta	0.65%	-	-	-
Genesis	-	-	-	2.00%
Multifond Världen	2.15%	-	-	-
Multifond Sverige/ Världen	1.90%	-	-	-
Multifond Trygghet	1.10%	-	-	-
Multifond Balanserad	1.50%	-	-	-
Multifond UF Offensiv	1.90%	-	-	-
Multifond UF Balanserad	1.50%	-	-	-
Multifond UF Global	2.15%	-	-	-

These fees are recorded under the caption "Management fees" in the "Statement of operations and other changes in net assets".

Note 5 - Performance fee

The Investment Manager is also entitled to receive a performance fee for the following Sub-Funds payable out of the Sub-Fund's assets. The performance fee is paid out yearly in arrears.

The performance fee is calculated as follow:

- for the Sub-Fund Aktiv Ränta

20% of the positive difference between the performance of the Net Asset Value per share and STIBOR 12 M Index (the "Reference Index") during the reference period, multiplied by the number of shares outstanding.

MONYXFUND

Notes to the financial statements (continued)

as at 31st December 2013

The Investment Manager will be entitled to the performance fee even in the case the Reference Index had negative performance but where the performance of the Net Asset Value out-performed the Reference Index. Such amount shall be accrued in the Net Asset Value on each Valuation Day, and shall thus be deducted from the assets of the Sub-Fund.

The reference period is the calendar year, starting 1st January and ending 31st December (the "reference period"). A negative performance during a reference period will not have to be covered by a positive performance the following reference period.

- for the Sub-Fund Genesis

20% of the outperformance of the Net Asset Value per Share versus a fixed benchmark of 5% during the calculation period. The performance fee shall be accrued daily and becomes payable at the end of the calculation period. Performance fee accrued in relation to Shares being redeemed during the calculation period shall become payable as per the redemption date.

Each calendar year is a performance fee calculation period. The first calculation period equals the inception date of the Sub-Fund.

Note 6 - Investment management fee of the target funds

In respect of a Sub-Fund's investments in UCITS and other UCIs linked to the Management Company, the total management fee (excluding any performance fee, if any) charged to such Sub-Fund and each of the UCITS or other UCIs concerned does not exceed 5% of the relevant net assets under management.

Note 7 - Central administration cost

In its function as central administration, the Management Company receives an administration fee (consisting of a variable fee and flat fee) which is accrued daily and payable monthly in arrears out of the Sub-Fund's assets.

The rate of administration fee (consisting of a variable fee and flat fee) is as follows:

Variable fee	Maximum per year
for each Sub-Fund	0.07%
except for the Sub-Fund Strategi Offensiv	0.09%

Flat fee	Maximum per year
Svenska Aktier	EUR 22,000
Strategi Offensiv	EUR 23,500
Strategi Nya Marknader	EUR 23,500
Strategi Världen	EUR 23,500
Strategi Sverige/ Världen	EUR 23,500
Strategi Balanserad	EUR 23,500
Strategi Trygghet	EUR 23,500
Aktiv Ränta	EUR 23,500
Genesis	EUR 23,500
Multifond Världen	EUR 23,500
Multifond Sverige/ Världen	EUR 23,500
Multifond Trygghet	EUR 23,500

MONYX FUND

Notes to the financial statements (continued)

as at 31st December 2013

Flat fee	Maximum per year
Multifond Balanserad	EUR 23,500
Multifond UF Offensiv	EUR 30,500
Multifond UF Balanserad	EUR 30,500
Multifond UF Global	EUR 30,500

The administration fee also includes the fee due to the Custodian Agent.

Note 8 - Placement and distribution agent fee

The placement and distribution agent receives a placement and distribution fee accrued daily and payable monthly in arrears not exceeding 0.1875% p.a. of the net assets of each Sub-Fund.

Note 9 - Subscription duty ("taxe d'abonnement")

The Fund is governed by Luxembourg law.

Pursuant to the legislation and regulations which are prevailing, the Fund is subject to an annual subscription duty ("taxe d'abonnement") of 0.05% which is payable quarterly and calculated on the basis of the net assets of each Sub-Fund on the last day of each quarter. A reduced rate of 0.01% per annum is applicable to Classes of Shares which are exclusively held by Institutional Investors.

According to Article 175 (a) of the amended Law of 17th December 2010, the net assets invested in Undertakings for Collective Investments already subject to the "taxe d'abonnement" are exempt from this tax.

Note 10 - Forward foreign exchange contracts

As at 31st December 2013, the following Sub-Fund was committed in the following forward foreign exchange contracts with Skandinaviska Enskilda Banken S.A., in Luxembourg:

MONYX FUND - Monyx Aktiv Ränta (formerly MONYX FUND - Monyx Strategi Ränta)

Currency	Purchases	Currency	Sales	Maturity	Unrealised result (in SEK)
NOK	16,003,916.25	SEK	17,000,000.00	29.01.2014	-44,709.20
SEK	3,594,585.00	DKK	3,000,000.00	29.01.2014	27,081.77
SEK	60,560,676.00	DKK	51,300,000.00	29.01.2014	-443,629.21
SEK	262,144,640.00	EUR	29,800,000.00	29.01.2014	-2,144,031.74
SEK	44,092,952.50	GBP	4,300,000.00	29.01.2014	-1,727,098.57
SEK	441,677,025.00	NOK	407,500,000.00	29.01.2014	9,952,633.63
SEK	13,940,147.00	NOK	13,000,000.00	29.01.2014	167,344.33
SEK	12,529,738.10	USD	1,900,000.00	29.01.2014	297,742.33
SEK	71,570,352.00	USD	11,200,000.00	29.01.2014	-534,044.12
SEK	11,133,430.90	USD	1,700,000.00	29.01.2014	189,013.63
NOK	28,010,550.64	SEK	30,000,000.00	20.03.2014	-354,702.31
SEK	18,004,516.00	EUR	2,000,000.00	20.03.2014	251,891.37
SEK	32,735,110.00	USD	5,000,000.00	20.03.2014	518,061.56
					<u>6,155,553.47</u>

MONYX FUND

Notes to the financial statements (continued)

as at 31st December 2013

Note 11 - Futures Contracts

As at 31st December 2013, the following Sub-Funds were committed in the following futures contracts with Skandinaviska Enskilda Banken AB (publ), London:

MONYX FUND - Monyx Svenska Aktier

	Number of contracts	Denomination	Currency	Commitments (in SEK)	Unrealised result (in SEK)
Purchase	750	OMX Stockholm 30 Index FUT 01/ 14 OMX	SEK	100,125,000.00	3,408,053.83
Sale	350	OMX Stockholm 30 Index FUT 01/ 14 OMX	SEK	-46,725,000.00	26,250.00
					<u>3,434,303.83</u>

MONYX FUND - Monyx Strategi Offensiv (formerly MONYX FUND - Monyx Global Opportunities)

	Number of contracts	Denomination	Currency	Commitments (in SEK)	Unrealised result (in SEK)
Purchase	61	Euro Stoxx 50 EUR (Price) Index FUT 03/ 14 EUX	EUR	16,806,703.25	762,466.27
Purchase	29	NIKKEI 225 Index FUT 03/ 14 OSX	JPY	28,931,320.18	909,914.98
Sale	4	NIKKEI 225 Index FUT 03/ 14 OSX	JPY	-3,990,526.92	-188,625.27
Purchase	257	OMX Stockholm 30 Index FUT 01/ 14 OMX	SEK	34,309,500.00	1,038,994.38
Purchase	68	E-mini MSCI Emerging Markets Futures Index FUT 03/ 14 NYL	USD	22,246,567.27	581,981.40
Purchase	212	S&P 500 Composite Index FUT 03/ 14 CME	USD	125,583,272.49	4,517,335.84
Sale	80	S&P 500 Composite Index FUT 03/ 14 CME	USD	-47,389,914.15	-1,763,460.60
					<u>5,858,607.00</u>

MONYX FUND - Monyx Strategi Nya Marknader

	Number of contracts	Denomination	Currency	Commitments (in SEK)	Unrealised result (in SEK)
Purchase	57	E-mini MSCI Emerging Markets Futures Index FUT 03/ 14 NYL	USD	18,647,857.86	487,837.35
					<u>487,837.35</u>

MONYX FUND - Monyx Strategi Världen

	Number of contracts	Denomination	Currency	Commitments (in SEK)	Unrealised result (in SEK)
Purchase	88	NIKKEI 225 Index FUT 03/ 14 OSX	JPY	87,791,592.27	2,532,967.98
Purchase	292	OMX Stockholm 30 Index FUT 01/ 14 OMX	SEK	38,982,000.00	1,180,491.67
Purchase	916	S&P 500 Composite Index FUT 03/ 14 CME	USD	542,614,516.99	19,195,718.32
Sale	456	S&P 500 Composite Index FUT 03/ 14 CME	USD	-270,122,510.64	-10,051,725.57
					<u>12,857,452.40</u>

MONYX FUND

Notes to the financial statements (continued) as at 31st December 2013

MONYX FUND - Monyx Strategi Sverige/Världen

	Number of contracts	Denomination	Currency	Commitments (in SEK)	Unrealised result (in SEK)
Purchase	56	NIKKEI 225 Index FUT 03/ 14 OSX	JPY	55,867,376.90	1,611,888.71
Purchase	1,514	OMX Stockholm 30 Index FUT 01/ 14 OMX	SEK	202,119,000.00	6,120,768.45
Purchase	560	S&P 500 Composite Index FUT 03/ 14 CME	USD	331,729,399.03	11,724,431.04
Sale	278	S&P 500 Composite Index FUT 03/ 14 CME	USD	-164,679,951.66	-6,128,025.68
					<u>13,329,062.52</u>

MONYX FUND - Monyx Strategi Balanserad

	Number of contracts	Denomination	Currency	Commitments (in SEK)	Unrealised result (in SEK)
Purchase	74	NIKKEI 225 Index FUT 03/ 14 OSX	JPY	73,824,748.05	2,129,995.80
Purchase	228	OMX Stockholm 30 Index FUT 01/ 14 OMX	SEK	30,438,000.00	921,753.77
Purchase	711	S&P 500 Composite Index FUT 03/ 14 CME	USD	421,177,861.98	14,647,070.66
Sale	336	S&P 500 Composite Index FUT 03/ 14 CME	USD	-199,037,639.42	-7,406,534.64
					<u>10,292,285.59</u>

MONYX FUND - Monyx Strategi Trygghet

	Number of contracts	Denomination	Currency	Commitments (in SEK)	Unrealised result (in SEK)
Purchase	9	NIKKEI 225 Index FUT 03/ 14 OSX	JPY	8,978,685.57	259,053.54
Purchase	71	OMX Stockholm 30 Index FUT 01/ 14 OMX	SEK	9,478,500.00	287,037.38
Purchase	83	S&P 500 Composite Index FUT 03/ 14 CME	USD	49,167,035.93	1,748,940.15
Sale	42	S&P 500 Composite Index FUT 03/ 14 CME	USD	-24,879,704.93	-925,816.84
					<u>1,369,214.23</u>

MONYX FUND - Monyx Genesis

	Number of contracts	Denomination	Currency	Commitments (in SEK)	Unrealised result (in SEK)
Purchase	7	DAX Germany Index FUT 03/ 14 EUX	EUR	14,901,490.55	499,645.45
Sale	3	DAX Germany Index FUT 03/ 14 EUX	EUR	-6,386,353.09	-84,105.32
Purchase	119	Euro Stoxx 50 EUR (Price) Index FUT 03/ 14 EUX	EUR	32,786,847.32	1,487,434.19
Sale	68	Euro Stoxx 50 EUR (Price) Index FUT 03/ 14 EUX	EUR	-18,735,341.32	-301,405.10
Purchase	14	NIKKEI 225 Index FUT 03/ 14 OSX	JPY	13,966,844.23	257,216.28
Purchase	30	NASDAQ 100 INDEX FUT 03/ 14 CME	USD	13,836,858.79	298,648.35
Sale	10	NASDAQ 100 INDEX FUT 03/ 14 CME	USD	-4,612,286.26	-34,427.25
Purchase	185	S&P 500 Composite Index FUT 03/ 14 CME	USD	109,589,176.47	3,706,554.48
Sale	139	S&P 500 Composite Index FUT 03/ 14 CME	USD	-82,339,975.83	-2,369,308.38
					<u>3,460,252.70</u>

MONYX FUND

Notes to the financial statements (continued) as at 31st December 2013

MONYX FUND - Monyx Multifond Världen

	Number of contracts	Denomination	Currency	Commitments (in SEK)	Unrealised result (in SEK)
Purchase	209	Euro Stoxx 50 EUR (Price) Index FUT 03/ 14 EUX	EUR	57,583,622.60	2,612,384.42
Purchase	10	NIKKEI 225 Index FUT 03/ 14 OSX	JPY	9,976,317.30	371,378.24
Purchase	173	S&P 500 Composite Index FUT 03/ 14 CME	USD	102,502,954.44	3,066,758.20
					<u>6,050,520.86</u>

MONYX FUND - Monyx Multifond Sverige/Världen

	Number of contracts	Denomination	Currency	Commitments (in SEK)	Unrealised result (in SEK)
Purchase	143	Euro Stoxx 50 EUR (Price) Index FUT 03/ 14 EUX	EUR	39,399,320.73	1,787,420.92
Purchase	8	NIKKEI 225 Index FUT 03/ 14 OSX	JPY	7,981,053.84	297,102.63
Purchase	169	OMX Stockholm 30 Index FUT 01/ 14 OMX	SEK	22,561,500.00	683,229.77
Purchase	132	S&P 500 Composite Index FUT 03/ 14 CME	USD	78,210,346.74	2,276,483.57
					<u>5,044,236.89</u>

MONYX FUND - Monyx Multifond Trygghet

	Number of contracts	Denomination	Currency	Commitments (in SEK)	Unrealised result (in SEK)
Purchase	7	Euro Stoxx 50 EUR (Price) Index FUT 03/ 14 EUX	EUR	1,928,638.08	87,496.13
Purchase	6	S&P 500 Composite Index FUT 03/ 14 CME	USD	3,555,015.76	100,247.20
					<u>187,743.33</u>

MONYX FUND - Monyx Multifond Balanserad

	Number of contracts	Denomination	Currency	Commitments (in SEK)	Unrealised result (in SEK)
Purchase	37	Euro Stoxx 50 EUR (Price) Index FUT 03/ 14 EUX	EUR	10,194,229.84	462,479.54
Purchase	2	NIKKEI 225 Index FUT 03/ 14 OSX	JPY	1,995,263.46	74,275.67
Purchase	34	S&P 500 Composite Index FUT 03/ 14 CME	USD	20,145,089.31	589,117.88
					<u>1,125,873.09</u>

Note 12 - Swaps contracts

As at 31st December 2013, the following Sub-Funds were committed in the following funded swaps contracts with Skandinaviska Enskilda Banken AB (publ), Stockholm:

- Equity Basket Swaps Contracts

MONYX FUND - Monyx Strategi Offensiv (formerly MONYX FUND - Monyx Global Opportunities)

Currency	Equity Notional Amount	Underlying	Spread bps p.a.	Maturity	Underlying exposure (in SEK)	Unrealised result (in SEK)
SEK	42,465,323.00	SFMAMXEM Index	20 basis points	27.01.2014	42,325,969.76	-136,994.06
SEK	494,464,797.63	SFMAMXWO Index	10 basis points	27.01.2014	499,217,160.82	4,775,712.55
					<u>541,543,130.58</u>	<u>4,638,718.49</u>

MONYX FUND

Notes to the financial statements (continued) as at 31st December 2013

MONYX FUND - Monyx Strategi Nya Marknader

Currency	Equity Notional Amount	Underlying	Spread bps p.a.	Maturity	Underlying exposure (in SEK)	Unrealised result (in SEK)
SEK	250,161,896.81	SFMAMXEM Index	20 basis points	27.01.2014	249,340,971.17	-807,027.76
					<u>249,340,971.17</u>	<u>-807,027.76</u>

MONYX FUND - Monyx Strategi Världen

Currency	Equity Notional Amount	Underlying	Spread bps p.a.	Maturity	Underlying exposure (in SEK)	Unrealised result (in SEK)
SEK	332,638,261.79	SFMAMXEM Index	20 basis points	27.01.2014	331,546,683.57	-1,073,098.32
SEK	2,853,945,644.40	SFMAMXWO Index	10 basis points	27.01.2014	2,881,375,271.40	27,564,397.06
					<u>3,212,921,954.97</u>	<u>26,491,298.74</u>

MONYX FUND - Monyx Strategi Sverige/Världen

Currency	Equity Notional Amount	Underlying	Spread bps p.a.	Maturity	Underlying exposure (in SEK)	Unrealised result (in SEK)
SEK	202,498,616.17	SFMAMXEM Index	20 basis points	27.01.2014	201,834,101.28	-653,264.97
SEK	1,016,509,371.01	SFMAMXWO Index	10 basis points	27.01.2014	1,026,279,169.31	9,817,800.13
					<u>1,228,113,270.59</u>	<u>9,164,535.16</u>

MONYX FUND - Monyx Strategi Balanserad

Currency	Equity Notional Amount	Underlying	Spread bps p.a.	Maturity	Underlying exposure (in SEK)	Unrealised result (in SEK)
SEK	253,155,437.71	SFMAMXEM Index	20 basis points	27.01.2014	252,324,688.53	-816,684.99
SEK	2,163,962,308.42	SFMAMXWO Index	10 basis points	27.01.2014	2,184,760,419.96	20,900,298.65
					<u>2,437,085,108.49</u>	<u>20,083,613.66</u>

MONYX FUND - Monyx Strategi Trygghet

Currency	Equity Notional Amount	Underlying	Spread bps p.a.	Maturity	Underlying exposure (in SEK)	Unrealised result (in SEK)
SEK	22,921,955.97	SFMAMXEM Index	20 basis points	27.01.2014	22,846,735.80	-73,946.73
SEK	196,249,801.66	SFMAMXWO Index	10 basis points	27.01.2014	198,135,982.97	1,895,448.66
					<u>220,982,718.77</u>	<u>1,821,501.93</u>

- Index Swaps Contracts

MONYX FUND - Monyx Strategi Världen

Currency	Equity Notional Amount	Underlying	Spread bps p.a.	Maturity	Underlying exposure (in SEK)	Unrealised result (in SEK)
SEK	128,320,980.48	OMXS30GI Index	15 basis points	27.01.2014	135,674,214.94	7,424,880.34
					<u>135,674,214.94</u>	<u>7,424,880.34</u>

MONYX FUND - Monyx Strategi Sverige/Världen

Currency	Equity Notional Amount	Underlying	Spread bps p.a.	Maturity	Underlying exposure (in SEK)	Unrealised result (in SEK)
SEK	610,279,774.72	OMXS30GI Index	15 basis points	27.01.2014	645,250,909.24	35,311,874.06
					<u>645,250,909.24</u>	<u>35,311,874.06</u>

MONYX FUND - Monyx Strategi Balanserad

Currency	Equity Notional Amount	Underlying	Spread bps p.a.	Maturity	Underlying exposure (in SEK)	Unrealised result (in SEK)
SEK	96,389,068.16	OMXS30GI Index	15 basis points	27.01.2014	101,912,493.99	5,577,243.06
					<u>101,912,493.99</u>	<u>5,577,243.06</u>

The above underlying exposures are calculated using the gross method and detailed information of the underlying securities are presented in the statement of investments and other net assets of the concerned Sub-Funds.

MONYX FUND

Notes to the financial statements (continued)

as at 31st December 2013

Funded swaps contracts

Each aforementioned Sub-Fund transfers the equity notional amount to Skandinaviska Enskilda Banken AB (publ), Stockholm and pays an interest amount which is the product of the Equity Notional Amount and the variable interest rate plus a spread bps p.a., which is disclosed above, calculated on the Equity Notional Amount. Skandinaviska Enskilda Banken AB (publ), Stockholm posts collateral in favour of the Sub-Fund (see note 13).

The Sub-Fund receives the index total return from Skandinaviska Enskilda Banken AB (publ), Stockholm.

Note 13 - Collateral

The Management Company on behalf of the Sub-Funds enters into collateral arrangements with Skandinaviska Enskilda Banken AB (publ) in Stockholm, its swap counterparty, to mitigate potential counterparty risks.

In connection with the valuation of their swaps contracts as at 31st December 2013, the Sub-Funds received the following collateral in shares admitted to an official stock exchange listing from Skandinaviska Enskilda Banken AB Prime Collateral Services in Stockholm at 2nd January 2014:

MONYX FUND - Monyx Strategi Offensiv (formerly MONYX FUND - Monyx Global Opportunities)

Currency	Number	Description	Collateral Value (in SEK)
USD	141,835	21st Century Fox B	32,029,007.23
EUR	15,880	Adidas AG Reg Share	12,911,186.33
GBP	2,498,000	Barclays Plc	72,044,036.59
GBP	2,707,700	Barratt Developments Plc	102,854,892.25
EUR	9,050	Cap Gemini SA	3,914,109.66
USD	121,000	EBay Inc	42,062,228.60
EUR	95,140	Fresenius Medical Care AG & Co KGaA	42,857,447.23
USD	3,932	Google Inc A	28,206,646.91
GBP	613,271	HSBC Holdings Plc	43,048,210.74
EUR	6,246	LVMH Moët Hennessy L Vuitton	7,292,404.44
GBP	9,875,405	Lloyds Banking Group Plc	83,137,581.50
USD	80,000	Procter & Gamble Co	41,523,846.72
USD	714,789	Rite Aid Corp	23,216,907.11
EUR	310,000	Tenaris SA Reg	43,377,035.85
			<u>578,475,541.16</u>

MONYX FUND - Monyx Strategi Nya Marknader

Currency	Number	Description	Collateral Value (in SEK)
USD	58,535	21st Century Fox B	13,218,302.52
USD	9,382	Apple Inc	33,444,030.39
SEK	50,664	AstraZeneca Plc	19,277,652.00
GBP	295,450	BAE Syst Plc	13,533,600.20
USD	41,030	EBay Inc	14,262,919.34
EUR	290,120	ENI SpA	44,698,712.24
GBP	2,393,860	Enterprise Inns Plc	38,079,929.28
GBP	534,833	HSBC Holdings Plc	37,542,299.72
USD	67,955	Nuance Communications Inc	6,652,351.03
EUR	33,000	Pernod-Ricard	23,877,429.03
GBP	243,630	Sports Direct Intl Plc	18,651,671.42
			<u>263,238,897.17</u>

MONYX FUND

Notes to the financial statements (continued)

as at 31st December 2013

MONYX FUND - Monyx Strategi Världen

Currency	Number	Description	Collateral Value (in SEK)
USD	68,000	21st Century Fox B	15,355,677.31
EUR	488,969	ADVA Optical Networking SE	16,576,381.37
USD	150,000	American Intl Group Inc	49,020,849.90
USD	25,000	Anadarko Petroleum Corp	12,657,194.40
EUR	146,225	Anheuser-Busch InBev SA	98,349,084.84
USD	189,065	Apple Inc	673,960,307.63
GBP	15,495,300	Barclays Plc	446,895,100.18
GBP	4,152,300	Barratt Developments Plc	157,729,574.58
EUR	103,860	Cap Gemini SA	44,919,273.93
GBP	176,320	Capita Plc	19,586,564.56
USD	35,792	Chevron Corp	28,634,768.39
USD	98,444	Constellation Brands Inc	43,928,085.69
USD	160,030	EBay Inc	55,629,904.49
SEK	1,001,267	Ericsson B	77,748,382.55
USD	102,000	Genworth Financial Inc Ser A	10,188,912.60
GBP	5,776,597	HSBC Holdings Plc	405,484,956.90
GBP	635,800	IMI Plc	102,762,459.47
GBP	306,274	Imperial Tobacco Group Plc	76,387,787.34
EUR	35,103	Linde AG	46,994,841.47
GBP	20,339,514	Lloyds Banking Group Plc	171,231,256.12
EUR	19,000	Luxottica Group SpA	6,594,931.99
EUR	100,000	MAN SE	79,534,499.02
GBP	3,000,000	Melrose Industries PLC	96,018,580.03
USD	225,000	Microsoft Corp	53,883,300.60
USD	335,755	Newmont Mining Corp	51,844,807.89
EUR	360,227	Nokian Tyres Plc	110,167,016.59
EUR	58,500	Porsche Automobile Hg SE Pref	38,893,624.28
EUR	61,310	Sanofi SA	41,023,631.29
GBP	484,235	Shire Plc	145,298,615.95
EUR	13,830	Société Générale A	5,107,977.55
USD	136,000	Suntrust Banks Inc	32,008,523.71
EUR	524,707	Unilever NV Certif of Shares	134,541,302.87
GBP	3,240,165	Vodafone Group Plc	81,778,285.96
USD	38,050	Wal-Mart Stores Inc	19,350,075.84
GBP	1,570,000	William Hill Plc	66,537,449.77
			3,516,623,987.06

MONYX FUND - Monyx Strategi Sverige/Världen

Currency	Number	Description	Collateral Value (in SEK)
USD	809,650	21st Century Fox B	182,834,178.47
GBP	1,332,522	BG Group Plc	183,753,483.95
GBP	6,070,150	BP Plc	315,741,185.39
EUR	288,386	Beiersdorf AG	187,577,097.28
USD	47,565	Citigroup Inc	16,022,709.85
EUR	53,303	Daimler AG Reg	29,231,707.78
USD	31,028	EBay Inc	10,786,006.85
USD	294,121	Gannett Co Inc	56,068,659.18
USD	405,309	Goodyear Tire & Rubber Co	61,461,639.59
GBP	2,800,990	HSBC Holdings Plc	196,613,907.71
USD	138,435	Halliburton Co (Hg Co)	44,616,831.63
USD	197,348	Hertz Global Hgs Inc	36,476,053.45
GBP	353,026	IMI Plc	57,058,540.45
GBP	277,970	Imperial Tobacco Group Plc	69,328,487.72
GBP	22,567,000	Lloyds Banking Group Plc	189,983,681.86

MONYX FUND

Notes to the financial statements (continued)

as at 31st December 2013

Currency	Number	Description	Collateral Value (in SEK)
EUR	23,000	Luxottica Group SpA	7,983,338.72
EUR	101,725	MAN SE	80,906,469.13
USD	225,700	Nuance Communications Inc	22,094,557.08
USD	386,100	PulteGroup Inc	49,964,262.00
EUR	20,000	Renault SA	10,350,782.13
EUR	166,818	Sanofi SA	111,620,944.77
CHF	95,140	UBS AG Reg	11,672,929.41
GBP	1,481,765	Vodafone Group Plc	37,398,157.78
GBP	217,000	William Hill Plc	9,196,577.45
USD	7,745	Yahoo Inc	1,976,072.57
			<u>1,980,718,262.20</u>

MONYX FUND - Monyx Strategi Balanserad

Currency	Number	Description	Collateral Value (in SEK)
USD	175,290	21st Century Fox B	39,583,774.65
JPY	800,000	Aiful Corp	21,585,224.32
JPY	500,000	Anritsu Corporation	35,474,580.31
USD	34,880	Apple Inc	124,336,791.74
SEK	84,854	AstraZeneca Plc	32,286,947.00
GBP	960,550	BAE Syst Plc	43,999,660.41
GBP	7,159,850	BP Plc	372,422,349.73
GBP	7,808,655	Barclays Plc	225,206,976.21
JPY	884,000	Dainippon Screen Mfg Co Ltd	32,308,175.07
USD	139,748	Dollar Tree Inc	50,794,965.79
JPY	665,000	Dowa Holdings Co Ltd	41,920,713.21
USD	21,830	EBay Inc	7,588,582.23
JPY	58,000	Fast Retailing Holdings Co Ltd	154,358,882.55
JPY	132,100	Hitachi Chemical	13,584,691.59
JPY	71,500	Hitachi High-Tec Corp	11,579,461.04
GBP	10,610	Imperial Tobacco Group Plc	2,646,239.72
SEK	73,850	Investor ABB	16,136,225.00
JPY	84,800	Itochu Techno-Solut Corp CTC	22,178,327.42
JPY	250,000	Koito Manufacturing Co Ltd	30,768,142.91
EUR	132,056	MAN SE	105,030,078.02
JPY	1,959,000	Mitsui Engineering & Shipbuild	26,068,021.63
EUR	310,000	Neste Oil Oyj	39,957,612.81
JPY	310,800	Nipro Corp	18,124,892.10
CHF	101,700	Novartis AG Reg	52,507,011.43
USD	68,100	Nuance Communications Inc	6,666,545.58
JPY	461,000	Okasan Securities Gr Inc	30,304,673.80
NOK	609,000	Petroleum Geo-Services ASA	44,628,854.96
JPY	40,000	Pigeon Corp	12,509,618.64
USD	104,320	Questcor Pharma Inc	37,104,274.09
GBP	610,550	Shire Plc	183,200,450.12
EUR	144,500	Société Générale A	53,369,685.91
GBP	783,790	Sports Direct Intl Plc	60,004,898.99
GBP	1,572,000	Standard Life Plc	59,346,122.04
JPY	69,600	THK Co Ltd	11,199,199.29

MONYX FUND

Notes to the financial statements (continued)

as at 31st December 2013

Currency	Number	Description	Collateral Value (in SEK)
JPY	471,000	Tadano Ltd	40,724,327.62
USD	122,116	Teradata Corp	35,202,007.84
JPY	177,000	Toyo Suisan Kaisha Ltd	34,298,430.87
JPY	125,100	Toyoda Gosei Co Ltd	18,771,768.16
JPY	128,300	Tsumura & Co	21,934,782.31
GBP	18,758,000	Vodafone Group Plc	473,431,781.43
JPY	899,000	Wacom Co Ltd	40,684,591.19
			<u>2,683,830,339.73</u>

MONYX FUND - Monyx Strategi Trygghet

Currency	Number	Description	Collateral Value (in SEK)
EUR	4,000	Adidas AG Reg Share	3,252,187.99
GBP	862,115	Barclays Plc	24,863,989.03
USD	141,099	Community Health Syst Inc	37,600,655.55
EUR	89,554	Deutsche Lufthansa AG Reg	12,084,815.50
EUR	159,132	ENI SpA	24,517,425.47
GBP	102,998	Imperial Tobacco Group Plc	25,688,727.48
GBP	1,898,000	Lloyds Banking Group Plc	15,978,598.31
SEK	70,643	Lundin Petroleum AB	8,929,275.20
EUR	51,551	SAP AG	28,280,071.14
EUR	70,000	Société Générale A	25,853,827.08
USD	56,500	Wal-Mart Stores Inc	28,732,701.31
			<u>235,782,274.06</u>

Note 14 - Risk management

In terms of Risk Management, the Board of Directors of the SICAV decided to adopt as a method of determining and monitoring the global exposure:

- MONYX FUND - Monyx Svenska Aktier	the absolute VaR approach
- MONYX FUND - Monyx Strategi Offensiv	the absolute VaR approach
- MONYX FUND - Monyx Strategi Nya Marknader	the absolute VaR approach
- MONYX FUND - Monyx Strategi Världen	the absolute VaR approach
- MONYX FUND - Monyx Strategi Sverige/ Världen	the absolute VaR approach
- MONYX FUND - Monyx Strategi Balanserad	the absolute VaR approach
- MONYX FUND - Monyx Strategi Trygghet	the absolute VaR approach
- MONYX FUND - Monyx Aktiv Ränta	the commitment approach
- MONYX FUND - Monyx Genesis	the absolute VaR approach
- MONYX FUND - Monyx Multifond Världen	the commitment approach
- MONYX FUND - Monyx Multifond Sverige/ Världen	the commitment approach
- MONYX FUND - Monyx Multifond Trygghet	the commitment approach
- MONYX FUND - Monyx Multifond Balanserad	the commitment approach
- MONYX FUND - Monyx Multifond UF Offensiv	the commitment approach
- MONYX FUND - Monyx Multifond UF Balanserad	the commitment approach
- MONYX FUND - Monyx Multifond UF Global	the commitment approach

MONYX FUND

Notes to the financial statements (continued)

as at 31st December 2013

SEB Fund Services S.A. has selected the parametric "Delta-Gamma" model (variance-covariance) as the model to be applied to the Sub-Funds calculating their global exposure using the VaR approach.

The calculation of the absolute VaR is carried out in accordance with the following parameters:

- Confidence level of 99%;
- VaR horizon of 20 business days;
- Effective observation period of risk factors of 250 business days;
- Daily data set updates; and
- Daily calculation and monitoring of VaR levels.

For the observation period from 1st January 2013 to 31st December 2013 for the Sub-Funds in scope of VaR:

For the Sub-Fund MONYX FUND - Monyx Svenska Aktier:

- Lowest VaR: 5.33% (as at 2nd December 2013);
- Highest VaR: 13.10% (as at 26th June 2013);
- Average VaR: 8.24%; and
- Average level of leverage (based on the sum of notionals methodology): 82%.

For the Sub-Fund MONYX FUND - Monyx Strategi Offensiv:

- Lowest VaR: 3.85% (as at 2nd December 2013);
- Highest VaR: 9.29% (as at 20th June 2013);
- Average VaR: 5.84%; and
- Average level of leverage (based on the sum of notionals methodology): 124%.

For the Sub-Fund MONYX FUND - Monyx Strategi Nya Marknader:

- Lowest VaR: 4.13% (as at 28th May 2013);
- Highest VaR: 8.64% (as at 17th April 2013);
- Average VaR: 6.47%; and
- Average level of leverage (based on the sum of notionals methodology): 106%.

For the Sub-Fund MONYX FUND - Monyx Strategi Världen:

- Lowest VaR: 2.18% (as at 13th May 2013);
- Highest VaR: 6.60% (as at 17th April 2013);
- Average VaR: 4.47%; and
- Average level of leverage (based on the sum of notionals methodology): 121%.

For the Sub-Fund MONYX FUND - Monyx Strategi Sverige/ Världen:

- Lowest VaR: 2.31% (as at 13th May 2013);
- Highest VaR: 6.91% (as at 17th April 2013);
- Average VaR: 4.67%; and
- Average level of leverage (based on the sum of notionals methodology): 120%.

For the Sub-Fund MONYX FUND - Monyx Strategi Balanserad:

- Lowest VaR: 1.80% (as at 13th May 2013);
- Highest VaR: 5.04% (as at 17th April 2013);
- Average VaR: 3.26%; and
- Average level of leverage (based on the sum of notionals methodology): 107%.

MONYX FUND

Notes to the financial statements (continued)

as at 31st December 2013

For the Sub-Fund MONYX FUND - Monyx Strategi Trygghet:

- Lowest VaR: 0.90% (as at 13th May 2013);
- Highest VaR: 2.78% (as at 17th April 2013);
- Average VaR: 1.85%; and
- Average level of leverage (based on the sum of notionals methodology): 91%.

For the Sub-Fund MONYX FUND - Monyx Genesis:

- Lowest VaR: 0.00% (as at 5th December 2013);
- Highest VaR: 2.13% (as at 20th December 2013);
- Average VaR: 1.07%; and
- Average level of leverage (based on the sum of notionals methodology): 123%.

Note 15 - Cross Sub-Funds' investments

As at 31st December 2013, the following Sub-Funds invested in the Sub-Funds Svenska Aktier, Aktiv Ränta and Genesis as described below:

Sub-Fund	Description	Currency	Quantity	Market value	% of total net assets
Strategi Offensiv	Monyx Fd Aktiv Ränta AC Cap	SEK	353,298.000	38,067,859.50	5.57%
Strategi Offensiv	Monyx Fd Genesis RC Cap	SEK	162,800.000	16,380,936.00	2.40%
Strategi Nya Marknader	Monyx Fd Aktiv Ränta AC Cap	SEK	61,993.221	6,679,769.56	1.50%
Strategi Nya Marknader	Monyx Fd Genesis RC Cap	SEK	150,350.000	15,128,217.00	3.40%
Strategi Världen	Monyx Fd Aktiv Ränta AC Cap	SEK	2,121,215.294	228,560,947.93	5.04%
Strategi Världen	Monyx Fd Genesis RC Cap	SEK	1,480,000.000	148,917,600.00	3.28%
Strategi Sverige/ Världen	Monyx Fd Aktiv Ränta AC Cap	SEK	1,382,117.849	148,923,198.23	5.32%
Strategi Sverige/ Världen	Monyx Fd Genesis RC Cap	SEK	909,000.000	91,463,580.00	3.27%
Strategi Balanserad	Monyx Fd Aktiv Ränta AC Cap	SEK	1,392,622.000	150,055,020.50	3.03%
Strategi Balanserad	Monyx Fd Genesis RC Cap	SEK	1,629,500.000	163,960,290.00	3.31%
Strategi Trygghet	Monyx Fd Aktiv Ränta AC Cap	SEK	172,482.000	18,584,935.50	2.22%
Strategi Trygghet	Monyx Fd Genesis RC Cap	SEK	268,200.000	26,986,284.00	3.22%
Multifond Världen	Monyx Fd Aktiv Ränta AC Cap	SEK	922,339.724	99,372,881.86	10.75%
Multifond Sverige/ Världen	Monyx Fd Aktiv Ränta AC Cap	SEK	769,451.509	82,900,705.58	10.44%
Multifond Sverige/ Världen	Monyx Fd Svenska Aktier BC Cap	SEK	369,036.000	83,988,903.24	10.58%
Multifond Trygghet	Monyx Fd Aktiv Ränta AC Cap	SEK	110,945.000	11,953,214.30	14.53%
Multifond Balanserad	Monyx Fd Aktiv Ränta AC Cap	SEK	241,019.000	25,967,387.06	9.89%
Multifond UF Offensiv	Monyx Fd Svenska Aktier BC Cap	SEK	147,194.000	33,499,882.46	14.68%
Multifond UF Balanserad	Monyx Fd Aktiv Ränta AC Cap	SEK	200,082.000	21,556,834.68	9.92%
Multifond UF Balanserad	Monyx Fd Svenska Aktier BC Cap	SEK	111,257.000	25,320,980.63	11.66%

As per art 181(8) of the amended Law of 17th December 2010 relating to Undertakings for Collective Investment, the management fees detailed in notes 3 and 4 are not applied to the assets of the above mentioned Sub-Funds invested in the Sub-Funds Svenska Aktier, Aktiv Ränta and Genesis.

MONYXFUND

Notes to the financial statements (continued)

as at 31st December 2013

Note 16 - Changes in the investment portfolio

The statement of changes in the investment portfolio for the period covered by the report is available free of charge upon request from the registered office of the Fund.

Note 17 - Subsequent event

Monyx Financial Group AB, the Investment Manager of the Fund undertook a review of its fund operations and came to the conclusion that the Sub-Funds which are set up in the form of fund of funds ("Multifond" Sub-Funds) are amalgamated with the direct investing Sub-Funds of the Fund ("Strategi" Sub-Funds). The Investment Manager deems such amalgamation to benefit the shareholders as the "Strategi" Sub-Funds, investing directly in transferable securities and money market instruments, avoid the indirect costs of the underlying funds in which the "Multifond" Sub-Funds invest. The Investment Manager proposed to merge Sub-Funds of the Fund by way of absorption.

The Board of Directors of the Fund approved to merge several Sub-Funds subject to prior approval from the CSSF:

Merging Sub-Funds	Receiving Sub-Funds
MONYXFUND - Monyx Multifond Världen	MONYXFUND - Monyx Strategi Världen
MONYXFUND - Monyx Multifond Sverige/ Världen	MONYXFUND - Monyx Strategi Sverige/ Världen
MONYXFUND - Monyx Multifond Trygghet	MONYXFUND - Monyx Strategi Trygghet
MONYXFUND - Monyx Multifond Balanserad	MONYXFUND - Monyx Strategi Balanserad
MONYXFUND - Monyx Multifond UF Balanserad	
MONYXFUND - Monyx Multifond UF Offensiv	MONYXFUND - Monyx Strategi Offensiv
MONYXFUND - Monyx Multifond UF Global	

